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12/06/1999 04:21 PM 12.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
MERRILL TITLE
BY: ZJM, DEPUTY - WI 2 P.

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Salt Lake County
2001 South State Street #S2100
Salt Lake City, Utah 874190-3710
Attention: Mr. Lynn Feveryear

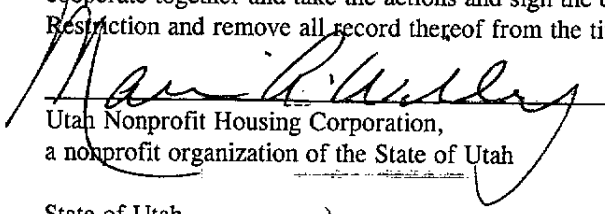
DEED RESTRICTION

THIS DEED RESTRICTION (the "Restriction") is made and effective as of 3rd day of December 1999, by Utah Nonprofit Housing Corporation, a nonprofit organization of the State of Utah ("Subrecipient"), for the benefit of SALT LAKE COUNTY (the "County"). For good and valuable consideration, Subrecipient hereby agrees as follows for the benefit of the County:

A. Property encumbered. The restriction shall be recorded against that certain real property located at 500 East 3584 South, Salt Lake City, Utah 84115 in Salt Lake County, Utah as more fully described on Exhibit "A" attached hereto and incorporated herein. That real property and all improvements constructed thereon are hereinafter collectively called the "Property".


B. Nature of Restriction. The Property shall remain affordable for twenty years as specified in the Subrecipient Agreement (Salt Lake County Contract BV9926c) of a HOME Investment Partnerships Program date as of _____, 1999, by and between Subrecipient and the County (the "Agreement"). A copy of the Agreement can be obtained from the County at the address set forth above.

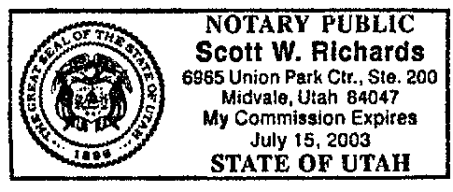
C. Term. The restriction shall run with the title to the Property and shall be binding upon the successors, assigns and beneficiaries of the parties. The Property shall be encumbered by the Restriction until (the "Termination Date"): December 31, 2020. Upon the Termination Date, this restriction shall automatically terminate without need for any other documentation, notice or recorded material. Nevertheless, Subrecipient and the County shall promptly cooperate together and take the actions and sign the documents that either of them deems necessary to terminate the Restriction and remove all record thereof from the title of the Property.


Utah Nonprofit Housing Corporation,
a nonprofit organization of the State of Utah

State of Utah)
 :
County of Salt Lake)

On the 3rd day of December, 1999, personally appeared before me Marion Willey, who being duly sworn, did say that he is the Executive Director of Utah Nonprofit Housing Corporation, a corporation, and that said corporation by authority of a resolution of its Board of Directors, and the said Marion Willey acknowledged to me that said corporation, executed the same.


Notary Public
Residing at Midvale, Utah



BK8327P68065

EXHIBIT "A"

BEGINNING AT THE SOUTHEAST CORNER OF LOT 13, BLOCK 18, TEN ACRE PLAT "A",
BIG FIELD SURVEY, AND RUNNING THENCE NORTH 71.775 FEET; THENCE WEST 210
FEET; THENCE SOUTH 71.775 FEET; THENCE EAST 210 FEET TO THE PLACE OF
BEGINNING.

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