

UCC FINANCING STATEMENT
 FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Lori Silva, 801-524-4323
B. E-MAIL CONTACT AT FILER (optional) Lori.Silva@usda.gov
C. SEND ACKNOWLEDGMENT TO: (Name and Address) <div style="border: 1px solid black; padding: 5px; margin: 5px;"> USDA-Rural Development 125 South State Street, Rm. 4311 Salt Lake City, UT 84138 <i>104552-NKF</i> <i>08-078-0002</i> </div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Grand Vista Associates of Payson, LLC				
OR	1b. INDIVIDUAL'S SURNAME Niblack	FIRST PERSONAL NAME Scott	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 7213 S. Perth Way		CITY Aurora	STATE CO	POSTAL CODE 80016
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME USDA - Rural Development				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS 125 So. State Street, Rm. 4311		CITY Salt Lake City	STATE UT	POSTAL CODE 84138
			COUNTRY USA	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME USDA - Rural Development				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 125 So. State Street, Rm. 4311		CITY Salt Lake City	STATE UT	POSTAL CODE 84138
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

All gross receipts, income, accounts, deposit accounts, operating and reserve accounts, rents, security deposits, goods, supplies, personal property, Inventory, equipment, general Intangibles, payment Intangibles, furniture, and appliances, Including the proceeds thereof, now owned or hereafter acquired by Debtor, together with all replacements, substitutions, and additions thereto.

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:
Grand Vista Associates of Payson, LLC

EXHIBIT A
PROPERTY DESCRIPTION

Commencing 443.66 feet North along the West line of 700 East Street from the Southeast corner of Block 9, Plat "K", Payson City Survey of Building Lots; thence North 89°50'51" West 466.27 feet to the East line of 600 East Street; thence North 00°06'48" East 200.00 feet along the East line of 600 East Street to the South line of Highway 91; thence South 89°50'51" East 465.87 feet along the South line of Highway 91 to the West line of 700 East Street; thence South 200.00 feet to the point of beginning.

Being also described by Survey as follows:

A portion of the Southwest quarter of Section 9, Township 9 South, Range 2 East, Salt Lake Base and Meridian, located in Payson, Utah, more particularly described as follows:

Beginning at a point described as being located by deed as North 443.66 feet along the West line of 700 East Street from the Southeast corner of Block 9, Plat "K", Payson City Survey of Building Lots, located by Survey as North 89°56'54" West along the section line 309.39 feet and North 873.92 feet from the South quarter corner of Section 9, Township 9 South, Range 2 East, Salt Lake Base and Meridian; thence North 89°35'30" West (deed: North 89°50'51" West) along the North side of a chain link fence line 466.27 feet (deed: 466.27 feet) to Easterly line of 600 East Street; thence North 00°25'00" East (deed: North 00°06'48" East) along said street 209.20 feet (deed: 200.00 feet) to the Southerly line of 100 North Street (State Road 198); thence South 89°48'30" East (deed: South 89°50'51" East) along said street 465.11 feet (deed: 465.87 feet) to the Westerly line of said 700 East Street; thence South 00°06'00" West (deed: South) 210.97 feet (deed: 200.00 feet) to the point of beginning.

Tax Id No.: 08-078-0006