

173

E 2585818 B 5216 P 10-12
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
02/23/2011 08:03 AM
FEE \$14.00 Pgs: 3
DEP RT REC'D FOR JAY B DANSIE

RETURNED

FEB 23 2011

11-064-0183

DEMAND NOTE

\$53,763.44

Date: February 22, 2011

FOR VALUE RECEIVED, D.I.C. Estate, L.C. ("Maker"), promises to pay to the order of Marleen F. Dansie, her successors, heirs or assigns (collectively the "Holder"), the principal sum of Fifty Three Thousand Seven Hundred Sixty-Three Dollars and Forty-Four Cents (\$53,763.44), together with simple interest thereon at 3.75% per annum, which rate shall be adjusted annually as provided herein, to be paid in lawful money of the United States of America as follows:

1. The interest rate shall be adjusted annually on February 1st to reflect the then current Wall Street Journal Prime Rate plus 0.50%.
2. Payment shall be made within 24 hours of demand by Holder.
3. Holder may demand a partial prepayment at any time. The Holder will use all prepayments to reduce the amount of principal owed under this Note. If Maker makes a partial prepayment, the interest payments thereafter shall be readjusted based on the then outstanding amount of principal owed under this Note.
4. Upon the demand of Holder, all sums owing hereunder shall be repaid, with interest, prior to the time any distributions are made to the members.

D.I.C. Estate, L.C.

Ryan F. Dansie
Ryan F. Dansie
Its: Manager

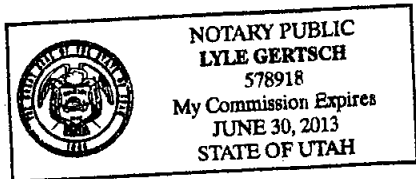
Jay B. Dansie
Jay B. Dansie, Member

Marleen F. Dansie
Marleen F. Dansie, Member

LaRue L. Dansie
LaRue L. Dansie, Member

STATE OF UTAH)
) ss.
COUNTY OF WASATCH)

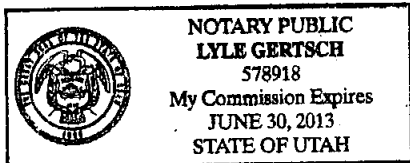
On this 29 day of February, 2011, personally appeared before me Jay B. Dansie, who duly acknowledged to me that he executed the foregoing Demand Note in the amount of \$53,763.44.



Lyle Gertsch
Notary Public
Residing at HEBER UT 84032

STATE OF UTAH)
) ss.
COUNTY OF WASATCH)

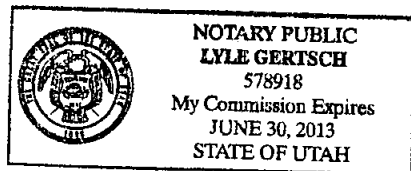
On this 22 day of February, 2011, personally appeared before me Marleen F. Dansie, who duly acknowledged to me that he executed the foregoing Demand Note in the amount of \$53,763.44.



Lyle Gertsch
Notary Public
Residing at HEBER UT 84032

STATE OF UTAH)
) ss.
COUNTY OF WASATCH)

On this 25 day of February, 2011, personally appeared before me LaRue L. Dansie, who duly acknowledged to me that he executed the foregoing Demand Note in the amount of \$53,763.44.



Lyle Gertsch
Notary Public
Residing at HEBER UT 84032

Date: 2/22/2011

Davis County Utah - Legal Description
Serial Number: 11-064-0183

Page 1 of 1

Mailing Address
 PO BOX 125

LAYTON, UT 8404100000

Acres

1.69000

Deleted Date

Owner Names

D I C Estate Lc

Situs Address

585 S Main St Layton 84041-

BEG ON E LINE OF HWY 470.6 FT S S 41°32' E 124.2 FT FROM NW CORNER OF SE 1/4 OF SEC 28-T4N-R1W, SLM; N 61°58' E 167 FT; N 41°32' W 102 FT; S 61°58' W 167 FT; S 41°32' E 102 FT TO BEG. CONT. 0.39 ACRES. ALSO: BEG AT A PT 420 FT E & S 14° W 2772.5 FT & S 55° W 510 FT & S 41°32' E 50.46 FT FR THE NW COR OF THE NE 1/4 OF SEC 28-T4N-R1W, SLM; & RUN TH N 55° E 173 FT; TH S 34°40' E 120 FT TO THE N LINE OF PPTY CONV IN 773-176; TH S 61°58' W ALG THE N LINE TO THE SE COR OF PPTY CONV IN 1586-815; TH N 41°32' W 102 FT; TH S 61°58' W 154.32 FT, M/L, TO A PT S 41°32' E OF THE POB; TH N 41°32' W 1.3 FT TO THE POB. CONT. 0.08 ACRES. ALSO: BEG AT A PT 379.17 FT E & S 0°14' W 2772.5 FT FR NW COR OF NE 1/4 OF SEC 28-T4N-R1W, SLM; & RUN TH S 55° W 469.17 FT; TH S 41°32' E 50.46 FT, M/L, TO THE N LINE OF PPTY CONV IN 1779-536; TH RUN N 55° E 173.00 FT ALG THE N LINE; TH S 34°40' E 120 FT ALG THE E LINE OF SD PPTY TO THE N LINE OF PPTY CONV IN 773-176; TH NE'LY ALG THE N LINE TO THE SW COR OF PPTY CONV IN 1-K PAGE 168; TH N 61°58' E 147.18 FT, M/L, TO W'LY R/W LINE OF A ROAD CONV IN 2486-803; TH N 16°04'46" E 27.92 FT, TH N 0°34'30" E 209.75 FT TO POB. CONT. 1.22 ACRES TOTAL ACREAGE 1.69 ACRES