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KATIE L. DIXON  
RECORDER, SALT LAKE COUNTY, UTAH  
GUARDIAN TITLE  
REC BY: REBECCA GRAY , DEPUTY

MEMORANDUM OF LEASE

This Memorandum of Lease dated March 26, 1993 provides reference to: That Ground Lease Agreement dated October 16, 1991 wherein Central Valley Water Reclamation Facility Board, a regional governmental entity appears as Lessor and D & D Golf Development, Inc., A Utah Corporation, Douglas C. Rosecrans and Douglas Vilven, appear as Lessee.

That Assignment of Lease dated February 26, 1992 from Douglas C. Rosecrans, Douglas O. Vilven and D & D Golf Development, Inc., a Utah Corporation to Round O' Golf Salt Lake 1, Ltd., a Utah Limited Partnership.

That Amendment to Ground Lease Agreement dated October 2, 1992.

That Assignment of Lease dated November 2, 1992, from Douglas C. Rosecrans, Douglas O. Vilven, D & D Golf Development, Inc., a Utah Corporation, and Round O' Golf Salt Lake 1, Ltd., a Utah Limited Partnership to D, D & B Limited Company, a Utah Limited Liability Company.

WITNESSETH

That the Lessor, in consideration of the rents received, hereinafter referred to, and the terms, covenants, conditions and agreements on the part of the Lessee, does hereby let, demise and lease unto the Lessee and the Lessee does hereby take and hire from the Lessor the following described property:

SEE ATTACHED LEGAL DESCRIPTION

TO HAVE AND TO HOLD the demised premises as more fully set forth in the original Lease and Amendment and Assignments thereto for the term of 30 years as amended, commencing with the date of October 16, 1991.

Lessor

CENTRAL VALLEY WATER RECLAMATION FACILITY BOARD, a Regional Governmental Entity

By: *Douglas C. Rosecrans*

Its: *Chairman*

Current Lessee

D, D & B LIMITED COMPANY, a Utah Limited Liability Company

By: *Douglas Vilven, MANAGER*

Its: *MANAGER*

LIGHT TYPE  
CO. RECORDER

BK6697PG2155

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STATE OF UTAH )  
 )  
COUNTY OF Salt Lake ) ss.

On the 19<sup>th</sup> Day of May 1993, personally appeared before me Jay C. Swensen, who being by me duly sworn did say that he is the Chairman of CENTRAL VALLEY WATER RECLAMATION FACILITY BOARD, and that the foregoing instrument was signed in behalf of CENTRAL WATER RECLAMATION FACILITY BOARD by authority of its Board of Directors, and said Jay C. Swensen being authorized, acknowledged to me that he executed the same having been thereunto duly authorized.

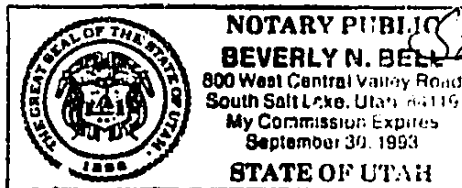
Beverly N. Bell  
NOTARY PUBLIC

My Commission Expires:

09/30/93

Residing At:

South Salt Lake



LIGHT TYPE  
CO. RECORDER

STATE OF UTAH )  
 )  
COUNTY OF \_\_\_\_\_ ) ss.

On the 17<sup>th</sup> day of May 1993, personally appeared before me DOUGLAS C. ROSECRANS, who being by me duly sworn did say that he is the Manager of D, D & B LIMITED COMPANY, a Utah limited liability company, and that the foregoing instrument was signed in behalf of D, D & B LIMITED COMPANY, by authority of its Board of Directors, and said DOUGLAS C. ROSECRANS being authorized, acknowledged to me that he executed the same having been thereunto duly authorized.

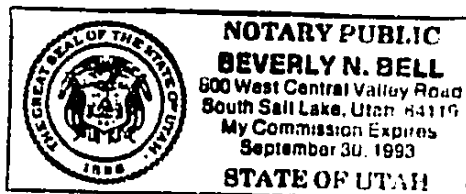
Beverly N. Bell  
NOTARY PUBLIC

My Commission Expires:

09/30/93

Residing At:

South Salt Lake



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Real Property Description

That certain real property located in Salt Lake County, State of Utah, and more particularly described as follows:

BEGINNING AT THE INTERSECTION OF THE NORTHERLY RIGHT-OF-WAYLINE OF 3300 SOUTH STREET AND THE WEST LINE OF 500 WEST STREET, SAID POINT BEING SOUTH 0°14'31" EAST ALONG THE EAST SECTION LINE 4092.65 FEET AND DUE EAST 1348.86 FEET FROM THE SALT LAKE COUNTY SURVEY MONUMENT AT THE NORTHEAST CORNER OF SECTION 26, TOWNSHIP 1 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, SALT LAKE COUNTY, UTAH, SAID SECTION CORNER BEING DUE EAST 1818.70 FEET AND DUE NORTH 4325.57 FEET FROM THE COUNTY SURVEY MONUMENT AT THE INTERSECTION OF 3300 SOUTH STREET AND 900 WEST STREET, FROM WHICH MONUMENT THE 900 WEST STREET P.I. MONUMENT BEARS NORTH 0°03'17" EAST 4866.27 FEET (BASIS OF BEARING); THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE THE FOLLOWING SIX COURSES: SOUTH 84°57'09" WEST 194.61 FEET, NORTH 86°47'43" WEST 197.48 FEET, SOUTH 88°18'20" WEST 75.08 FEET, NORTH 87°52'27" WEST 324.29 FEET, NORTH 83°34'06" WEST 205.69 FEET, SOUTH 86°15'56" WEST 130.32 FEET TO A POINT OF TANGENCY ON A 580.00 FOOT RADIUS CURVE TO THE RIGHT (CENTER BEARS NORTH 03°44'04" WEST 580.00 FEET); THENCE ALONG THE ARC OF SAID CURVE 1621.13 FEET THROUGH A CENTRAL ANGLE OF 160°08'42"; THENCE NORTH 89°53'50" EAST 321.75 FEET THENCE NORTH 0°06'00" WEST 22.50 FEET; THENCE NORTH 89°53'50" EAST 705.24 FEET; THENCE SOUTH 30°20'33" EAST 730.44 FEET TO A FOUND BRASS CAP BOUNDARY MARKER; THENCE ALONG THE PROJECTED EXTENSION OF AND FOLLOWING THE SAID WEST LINE OF 500 WEST STREET SOUTH 00°09'45" WEST 522.54 FEET TO THE POINT OF BEGINNING.

CONTAINS 1,741,965.15 SQUARE FEET OR 40.0 ACRES MORE OR LESS.

Light Type  
SQ. RECORDER

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