

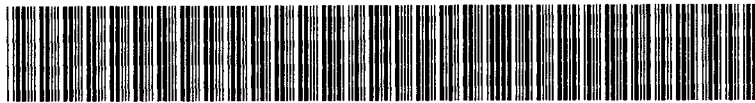
Tax Serial Number:
01-083-0006

WHEN RECORDED MAIL TO:
FIRST NATIONAL BANK OF LAYTON
Commercial Division
P.O. Box 248
1601 No. Hillfield Road
Layton, UT 84041

94901-JVP

FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST



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THIS MODIFICATION OF DEED OF TRUST dated August 9, 2018, is made and executed between Stay Redwood, LLC, whose address is 360 North 700 West, Suite G, North Salt Lake, UT 84054 ("Trustor") and FIRST NATIONAL BANK OF LAYTON, whose address is Commercial Division, P.O. Box 248, 1601 No. Hillfield Road, Layton, UT 84041 ("Lender").

DEED OF TRUST. Lender and Trustor have entered into a Deed of Trust dated September 1, 2017 (the "Deed of Trust") which has been recorded in Davis County, State of Utah, as follows:

Recorded November 20, 2017, as Entry No. 3059608, Book 6895, Page 1436-1454, in the Office of the ~~Salt Lake~~ Davis County Recorder.

**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 7400010544

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REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Davis County, State of Utah:

Beginning on the West line of 700 West Street at a point South 223.41 feet from the Northeast corner of Lot 5, NORTH SALT LAKE INDUSTRIAL PARK, PLAT "A", A Subdivision in the West half of Section 2, Township 1 North, Range 1 West, Salt Lake Base and Meridian and running thence South along the West line of 700 West Street 112.25 feet; thence West 387.43 feet to the East line of Redwood Road; thence North 00°38'49" West along Redwood Road 112.26 feet; thence East 338.69 feet to the point of beginning.

The Real Property or its address is commonly known as 535 North 700 West, North Salt Lake, UT 84054. The Real Property tax identification number is 01-083-0006.

MODIFICATION. Lender and Trustor hereby modify the Deed of Trust as follows:

Construction Deed of Trust in hereby converted to a Term Agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

TRUSTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND TRUSTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 9, 2018.

TRUSTOR:

STAY REDWOOD, LLC

STS PROPERTIES, LLC, Member/Manager of Stay Redwood, LLC

By: 

Thomas D. Stuart, Manager of STS Properties, LLC

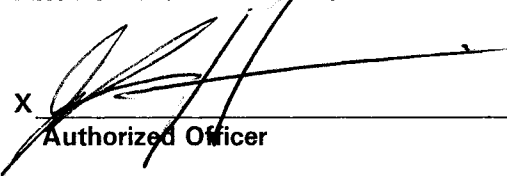
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 7400010544

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LENDER:

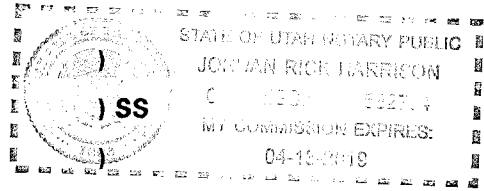
FIRST NATIONAL BANK OF LAYTON

X 
Authorized Officer


LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Utah

COUNTY OF Davis



On this 10th day of August, 20 18, before me, the undersigned Notary Public, personally appeared **Thomas D. Stuart, Manager of STS Properties, LLC, Member/Manager of Stay Redwood, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By 
Notary Public in and for the State of Utah

Residing at Farmington, Utah
My commission expires 04/13/2019

MODIFICATION OF DEED OF TRUST
(Continued)

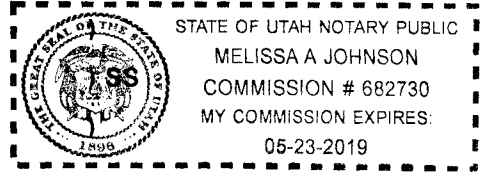
Loan No: 7400010544

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LENDER ACKNOWLEDGMENT

STATE OF Utah

COUNTY OF Davis



On this 9 day of August, 20 18, before me, the undersigned Notary Public, personally appeared Jordan Harrison and known to me to be the Loan officer, authorized agent for **FIRST NATIONAL BANK OF LAYTON** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRST NATIONAL BANK OF LAYTON**, duly authorized by **FIRST NATIONAL BANK OF LAYTON** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRST NATIONAL BANK OF LAYTON**.

By Melissa A Johnson
Notary Public in and for the State of Utah

Residing at Layton UT
My commission expires 5/23/19