

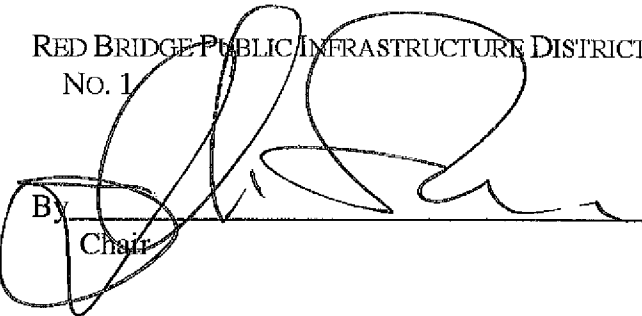
WHEN RECORDED PLEASE RETURN TO:

Brandon T. Johnson
Farnsworth Johnson PLLC
180 North University Avenue, Suite 260
Provo, Utah 84601

**NOTICE OF CREATION OF PUBLIC INFRASTRUCTURE DISTRICT,
PROPERTY TAX LEVY AND INFRASTRUCTURE FINANCING**

Notice is hereby given that the City of Payson, Utah (the "City") created Red Bridge Public Infrastructure District No. 1 (the "District"). The boundaries of the District are described in *Exhibit A* hereto. A copy of the Governing Document for the District is on file at the office of the City. The District may finance and repay infrastructure and other improvements through the levy of a property tax. The maximum mill levy of the District to repay such financing ("*Limited Tax Bonds*") is 10 mills. Without any further election or consent of property owners or registered voters, the District may convert any Limited Tax Bonds to a general obligation bond if the principal amount of the Limited Tax Bonds together with the principal amount of other related outstanding general obligation bonds of the District does not exceed 15% of the fair market value of taxable property in the District.

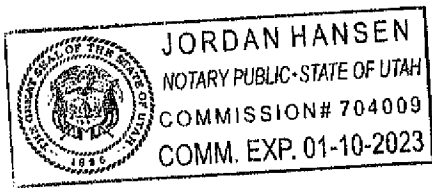
RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT
No. 1


By 
Chair

STATE OF UTAH)
 : SS.
COUNTY OF WASATCH)

On the 11 day of January, 2021, Joe Spencer personally appeared before me and did say that he is the Chair of the Board of Trustees of Red Bridge Public Infrastructure District No. 1, which executed the foregoing instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year in this certificate first above written.





NOTARY PUBLIC
Residing at: Spanish Fork, Utah

EXHIBIT A

DESCRIPTION OF DISTRICT BOUNDARIES

RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1 PLAT "A"

BEGINNING AT THE EAST QUARTER CORNER OF SECTION 13, TOWNSHIP 9 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN.

THENCE NORTH 89°51'32" EAST 1325.47 FEET; THENCE SOUTH 00°31'07" EAST 374.84 FEET; THENCE SOUTH 89°42'50" WEST 1325.42 FEET TO A POINT ALONG THE EAST BOUNDARY OF LOT 2 OF THE RED BRIDGE MEADOW SUBDIVISION; THENCE ALONG SAID SUBDIVISION THE FOLLOWING COURSE: SOUTH 00°31'25" EAST 742.78 FEET; THENCE NORTH 74°44'06" EAST 1049.53 FEET; THENCE SOUTH 1796.10 FEET; THENCE NORTH 89°26'29" WEST 238.62 FEET; THENCE NORTH 00°11'16" EAST 31.54 FEET; THENCE NORTH 39°19'57" WEST 144.27 FEET; THENCE NORTH 42°45'14" WEST 237.70 FEET; THENCE WEST 87.77 FEET; THENCE SOUTH 00°34'22" EAST 314.82 FEET; THENCE NORTH 89°26'27" WEST 373.84 FEET; THENCE NORTH 00°34'58" WEST 0.47 FEET; THENCE NORTH 89°45'17" WEST 48.99 FEET; THENCE SOUTH 00°31'20" EAST 18.73 FEET TO THE SOUTHEAST QUARTER CORNER OF SAID SECTION 13; THENCE SOUTH 89°40'57" WEST 14.50 FEET; THENCE SOUTH 00°00'11" WEST 557.97 FEET; THENCE WEST 35.12 FEET; THENCE SOUTH 00°37'26" EAST 2.96 FEET; THENCE SOUTH 89°24'50" WEST 420.66 FEET; THENCE SOUTH 89°44'37" WEST 829.40 FEET; THENCE SOUTH 89°53'03" WEST 335.61 FEET TO A POINT ALONG THE EASTERLY LINE OF THE UP&L RAILROAD RIGHT-OF-WAY; THENCE ALONG SAID RIGHT-OF-WAY THE FOLLOWING EIGHT (8) COURSES: 1) NORTH 06°51'00" EAST 563.67 FEET, 2) ALONG THE ARC OF A 2866.89 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 356.80 FEET (CURVE HAVING A CENTRAL ANGLE 07°07'51" AND LONG CHORD N12°54'08"E 356.57 FEET), 3) ALONG THE ARC OF A 2786.49 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 396.90 FEET (CURVE HAVING A CENTRAL ANGLE 08°09'40" AND LONG CHORD N20°38'19"E 396.56 FEET), 4) ALONG THE ARC OF A 2841.56 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 414.37 FEET (CURVE HAVING A CENTRAL ANGLE 08°21'19" AND LONG CHORD N28°50'55"E 414.00 FEET), 5) ALONG THE ARC OF A 4980.44 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 279.28 FEET (CURVE HAVING A CENTRAL ANGLE 03°12'47" AND LONG CHORD N34°55'18"E 279.25 FEET), 6) SOUTH 76°08'09" WEST 10.72 FEET, 7) NORTH 35°51'41" EAST 1664.85 FEET, AND 8) NORTH 00°57'02" WEST 3.01 FEET TO THE POINT OF BEGINNING.

CONTAINING: 5,390,060 SF OR 123.74 ACRES.

BASIS OF BEARING: SOUTH 00°31'22" EAST ALONG THE SECTION LINE 2650.02 FEET BETWEEN THE SOUTHEAST AND EAST QUARTER CORNER OF SAID SECTION.

ALSO INCLUDING

RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1 PLAT "B"

BEGINNING AT A POINT WHICH IS SOUTH 00°29'58" EAST 37.00 FEET ALONG THE SECTION LINE FROM THE NORTHWEST QUARTER CORNER OF SECTION 18, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN.

THENCE SOUTH 00°29'58" EAST 2516.66 FEET ALONG THE SECTION LINE TO A RAILROAD RIGHT OF WAY LINE; THENCE NORTH 35°51'32" EAST 2225.18 FEET ALONG SAID RAILROAD RIGHT OF WAY LINE; THENCE NORTH 86.31 FEET; THENCE NORTH 35°51'32" EAST 210.57 FEET; THENCE SOUTH 87°15'00" WEST 414.89 FEET; THENCE NORTH 00°05'52" EAST 27.39 FEET; THENCE NORTH 89°53'28" WEST 170.80 FEET; THENCE NORTH 00°19'10" WEST 451.27 FEET ALONG EXISTING FENCE TO A POINT ALONG THE SOUTH RIGHT OF WAY LINE OF 200 SOUTH; THENCE ALONG SAID RIGHT OF WAY LINE SOUTH 89°48'23" WEST 861.10 FEET TO THE POINT OF BEGINNING.

CONTAINING: 1,930,270 SF OR 44.31 ACRES.

BASIS OF BEARING: SOUTH 00°29'58" EAST ALONG THE SECTION LINE 2661.81 FEET BETWEEN THE NORTHWEST CORNER AND THE WEST QUARTER CORNER OF SAID SECTION.

ALSO INCLUDING

RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1 PLAT "C"

COMMENCING NORTH 00°32'02" WEST 18.53 FEET AND SOUTH 89°26'29" EAST 422.83 FEET FROM THE SOUTHWEST CORNER OF SECTION 18, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN, THENCE NORTH 00°34'22" WEST 314.29 FEET; THENCE EAST 88.03 FEET; THENCE SOUTH 42°45'14" EAST 237.70 FEET; THENCE SOUTH 39°19'57" EAST 144.08 FEET; THENCE SOUTH 00°11'16" WEST 31.66 FEET; THENCE NORTH 89°25'29" WEST 244.08 FEET; THENCE NORTH 89°26'13" WEST 93.40 FEET TO THE POINT OF BEGINNING.

ALSO INCLUDING

RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1 PLAT "D"

COMMENCING SOUTH 89°41'00" WEST 12.50 FEET AND SOUTH 00°31'00" EAST 569.99 FEET FROM THE NORTHWEST CORNER SECTION 19, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE & MERIDIAN; THENCE SOUTH 00°31'00" EAST 377.61 FEET; THENCE NORTH 89°47'00" EAST 578.92 FEET; THENCE NORTH 00°36'43" WEST 378.67 FEET ALONG A FENCE LINE; THENCE SOUTH 89°40'42" WEST 578.28 FEET ALONG A FENCE LINE TO THE POINT OF BEGINNING

ALSO INCLUDING

RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1 PLAT "E"

LOT 3, PLAT A, LAMONT SPERRY SUBDIVISION

AND

COMMENCING SOUTH 194.04 FEET FROM WEST QUARTER CORNER OF SECTION 19, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE & MERIDIAN; THENCE SOUTH 89°45'00" EAST 677.16 FEET; THENCE SOUTH 00°52'30" WEST 938.52 FEET; THENCE WEST 637.69 FEET; THENCE SOUTH 00°18'20" EAST 2.4 FEET; THENCE SOUTH 88°23'12" WEST 87.27 FEET; THENCE NORTH 14°26'52" WEST 509.57 FEET; THENCE NORTH 14°20'21" WEST 459.83 FEET; THENCE NORTH 88°54'54" WEST 4.43 FEET; THENCE NORTH 10.83 FEET; THENCE EAST 337.92 FEET TO THE POINT OF BEGINNING.

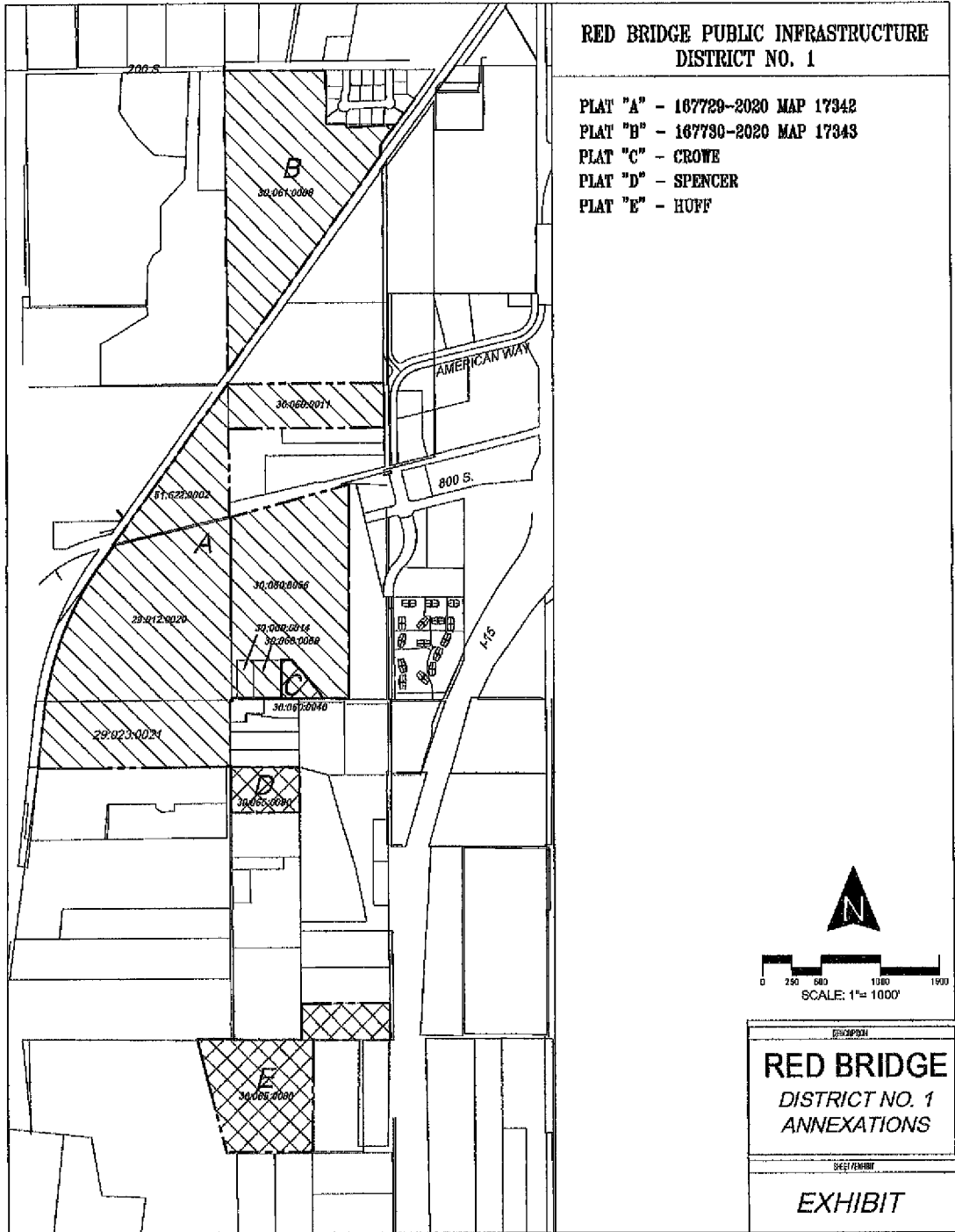


EXHIBIT B**LEGAL DESCRIPTION AND PARCEL NUMBERS OF PROPERTIES IN THE DISTRICT**

The following described real property is located in Utah County, Utah:

Tax ID	Acres	Owner
30:061:0008	44.48	IMN REAL ESTATE HOLDINGS LLC
29:012:0020	42.715692	CAMINATH LLC (ET AL)
30:060:0056	33.590421	KENNETH L SENG REVOCABLE TRUST 2-4-2004 (ET AL)
30:060:0030	10.252413	REDEVELOPMENT AGENCY OF PAYSON CITY
29:023:0021	20.625	HIATT, KATHLEEN M & MICHAEL EARL
30:065:0080	5.019574	SPENCER FAMILY TRUST 04-21-2006
30:060:0040	1.653772	TOWNE & COUNTRY INVESTMENTS LLC
30:060:0014	1.679534	TOWNE & COUNTRY INVESTMENTS LLC
30:060:0069	1.001728	TOWNE & COUNTRY INVESTMENTS LLC
51:622:0002	12.529812	FINCH FAMILY PROPERTIES LLC
30:060:0011	11.444259	PETERSON, DONALD H & MELISSA H
45:197:0003	5.28	HUFF, J DOUGLAS & SAUNDRA M (ET AL)
30:064:0022	18.476285	HUFF, J DOUGLAS & SAUNDRA M (ET AL)