

FILED FOR RECORD AT REQUEST OF
AND WHEN RECORDED RETURN TO:
Verizon Wireless
Attn: Network Real Estate – Mountain Region
9656 S. Prosperity Road
West Jordan, Utah 84088

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Book - 9908 Pg - 9384-9388
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
DAVIS WRIGHT TREMAINE LLP
2600 CENTURY SQUARE
1501 4TH AVE. STE. 2300
SEATTLE WA 98143
BY: ZJM, DEPUTY - MA S P.

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Space above this line is for Recorder's use.

Memorandum of Option and Building and Rooftop Lease Agreement

Grantor: 3300 South Properties, LLC, a Limited Liability Company
Grantee: Verizon Wireless (VAW) LLC d/b/a Verizon Wireless
Legal Description: County of Salt Lake, State of Utah
Official legal description as Exhibit A
Assessor's Tax Parcel ID#: 16-28-351-052
Reference # (if applicable):

MEMORANDUM OF OPTION
AND BUILDING AND ROOFTOP LEASE AGREEMENT

THIS MEMORANDUM OF OPTION AND BUILDING AND ROOFTOP LEASE AGREEMENT evidences that an Option and Building and Rooftop Lease Agreement ("Agreement") was entered into as of 2/19, 2011, by and between 3300 South Properties, LLC, a Limited Liability Company ("LESSOR"), and Verizon Wireless (VAW) LLC d/b/a Verizon Wireless ("LESSEE"), for certain real property located at 1348 East 3300 South, Salt Lake City, in the County of Salt Lake, State of Utah, within the property of Lessor which is described in Exhibit "A" attached hereto ("Legal Description"), together with a right of access and to install and maintain utilities, for an initial term of five (5) years commencing as provided for in the Agreement, which term is subject to Lessee's rights to extend the term of the Agreement as provided in the Agreement.

IN WITNESS WHEREOF, Lessor and Lessee have duly executed this Memorandum of Option and Building and Rooftop Lease Agreement as of the day and year last below written.

LESSOR: 3300 South Properties, LLC, a Limited Liability Company

By: Nathan Brockbank
Name: Nathan Brockbank
Title: manager
Date: 1/11/11

LESSEE: Verizon Wireless (VAW) LLC d/b/a Verizon Wireless


By: 
Walter L. Jones, Jr.
Area Vice President Network
Date: 2/19/11

EXHIBIT "A"
"Legal Description"

Beginning at a point on the South line of 3300 South Street at a point 1115.4 feet North and 198.5 feet East from the Southwest corner of Section 28, Township 1 South, Range 1 East, Salt Lake Base and Meridian, said point being the Northwest corner of the property described in the Deed to Bayway Blind and Drapery, Inc. recorded February 14, 1969, as Entry No. 2277151, in Book 2730, Page 291, of Official Records, and running thence South 89°48'36" West 132.5 feet, more or less, along the South line of 3300 South Street to the Northeast corner of the property described in the Deed to Gordon H. Christensen recorded July 11, 1973 in Book 3370, Page 162, of Official Records, thence South 0°18'43" West 206.00 feet along the East line of said Christensen property, thence North 89°48'36" East 16.30 feet, thence South 0°18'43" West 25.83 feet, thence East 119 feet, more or less, to a point due South from the point of beginning, thence North 232.24 feet to the point of beginning.

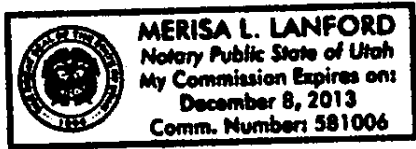
EXCEPTING THEREFROM the North 7 feet of the West 82.5 feet of said property.

LESSOR ACKNOWLEDGEMENT

STATE OF UT)
) ss.
COUNTY OF SL)

On this 11th day of January, 20 , before me, a Notary Public in and for the State of Utah, personally appeared Nathan Brockbank, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed this instrument, on oath stated that He/She was authorized to execute the instrument, and acknowledged it as the manager of 3300 South Properties, LLC, a Limited Liability Company, to be the free and voluntary act and deed of said party for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.



Merisa L. Lanford
NOTARY PUBLIC in and for the State of UT,
residing at SLC, UT
My appointment expires 12/8/13
Print Name Merisa L. Lanford

