

7103939

After Recording Return To:
Norbert A. Kemp, P.E.
Vice President, Property Development
Property Reserve, Inc.
10 East South Temple Street, Suite 400
Salt Lake City, Utah 84133

7103939
09/30/98 12:14 PM 15.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
FIRST AMERICAN TITLE
REC BY: V ASHBY , DEPUTY - WI

Tax Statements To Be Sent To:
Property Reserve, Inc.
10 East South Temple Street, Suite 400
Salt Lake City, Utah 84133

WARRANTY DEED

CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, with its principal office at 50 East North Temple Street, Salt Lake City, Salt Lake County, State of Utah 84150, GRANTOR, by these presents does hereby sell, convey, confirm and warrant against all claims by, through, or under it to PROPERTY RESERVE, INC., a Utah not for profit corporation, with its principal office at 10 East South Temple Street, Suite 400, Salt Lake City, Salt Lake County, State of Utah 84133, GRANTEE, for the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the following described tract of land in Salt Lake County, State of Utah:

LEGAL DESCRIPTION OF PARCEL TO BE CONVEYED IS ON THE ATTACHED EXHIBIT "A"

SUBJECT TO restrictions, reservations, easements, rights-of-way, and other matters of record.

TOGETHER with any and all water rights.

IN WITNESS WHEREOF, the GRANTOR has caused its corporate name and seal to be hereunto affixed by its duly authorized agent this 10th day of AUGUST, 1998.

FIRST AMERICAN TITLE
NCM# 490742

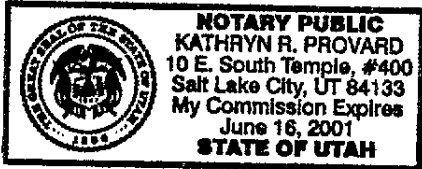
CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole

BY: Wayne G. [Signature] SMC
Its Authorized Agent SC

BK8110PG1057

STATE OF UTAH)
) : ss
COUNTY OF SALT LAKE)

On the 16th day of AUGUST, 1998, personally appeared before me, Wayne G. Facer, personally known to me to be an Authorized Agent of CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, who acknowledged to me that he signed the foregoing instrument as Authorized Agent for CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, and that the seal affixed is the seal of said corporation and the said Wayne G. Facer acknowledged to me that the said corporation executed the same.



Kathryn R. Provard

Notary Public

My Commission Expires:

Residing: Salt Lake City

6/16/2001

EXHIBIT "A"

All of Section 12, Township 1 South, Range 2 West, Salt Lake Base & Meridian.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED TRACT OF LAND:

Beginning at the intersection of the South line of 700 South Street and the East line of 5600 West Street, said point being South 89°53'22" East, 40.00 feet and South 0°01'17", 33.00 feet from the Northeast Corner of Section 12, Township 1 South, Range 2 West, Salt Lake Base & Meridian, and running thence South 0°01'17" West, 940.87 feet along the East line of said 5600 West Street to the Northerly right-of-way line of the Western Pacific Railroad; thence North 77°47'00" East, 4406.86 feet along said railroad right-of-way line to the South line of 700 South Street; thence North 89°53'22" west, 4306.70 feet along the South line of 700 South Street to the Point of Beginning. Contains 46.51 Acres, more or less.

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