AVIGATION EASEMENT

SPECIAL W. D. ENTRY 84 33453

Avigation Easement affecting county tax parcel numbers: <u>&K.8690, Pls. **a3** va</u>, and (Number)

14-12-300-001-0000, Union Pacific Railroad Company, Property Reserve, Inc. hereinafter (Exact names of all current owners)
referred to as "Grantor," hereby grants and conveys to SALT LAKE CITY

CORPORATION, hereinafter referred to as "Grantee," for good and valuable consideration given by the Grantee to the Grantor in the form of Grantee's approval of the development of Grantor's land by memorializing an existing prescriptive common law avigation easement associated with the Airport and aircraft activities in and around the Salt Lake City International Airport, the receipt and sufficiency of which is hereby acknowledged, a perpetual and assignable easement in the airspace above and over the parcel of land described in Exhibit "A," attached hereto and by this reference incorporated herein, hereinafter referred to as the "Real Property," for the free and unrestricted passage of aircraft of any and all kinds now or hereafter developed for the purpose of transporting persons or property through the air, in, through, across and about the airspace over the Real Property, and all other aeronautical activities therein. The airspace shall mean that space above the Real Property which is above the height limit established for the Salt Lake City International Airport by the Salt Lake City Code,

which for the Real Property is that space above the flat plain <u>4,377</u> feet mean sea level, as determined by U.S.G.S. datum coterminous with the boundaries of the Real Property (hereinafter referred to as the "Airspace").

Said easement is granted under the condition that civil aircraft yearly average noise level does not exceed 75 LDN for Zone B and 65 LDN for Zone C as those zones are described in Figure 3-1 of the Salt Lake City International Airport Land Use Policy Plan dated August, 1982, as amended from time to time, which may be obtained from the Salt Lake City Department of Airports (hereinafter referred to as the "Plan"), or the equivalent to 65 LDN or 75 LDN, as appropriate, if a designation other than LDN is adopted by the U.S. Federal Government and is recognized as the generally accepted environmental noise descriptor, in which case the alternate equivalent designation shall apply. Zone A, as described in the Plan, shall not be restricted to any maximum yearly average noise level. During any period the maximum yearly average noise level was exceeded on any portions of the Real Property by civil aircraft within Zone B or Zone C, this easement shall be inoperative solely with respect to the levels of noise exceeding the maximum level authorized for said portions. However, on all other portions of the property where it cannot be proven that the authorized noise levels have been exceeded, this easement shall remain in full force and effect.

Grantor further agrees that the easement and rights hereby granted to the grantee in the Airspace above and over the Real Property are for the purpose of insuring that the Airspace shall remain free and clear for the flight of aircraft landing at or taking off from or otherwise using the Salt Lake City International Airport described in Exhibit "B" attached

hereto, and by this reference incorporated herein, (hereinafter referred to as "Airport"). Said easement and the rights appertaining thereto shall be for the benefit of Grantee, its successors, assigns, guests, invitees, including any and all persons, firms or corporations operating aircraft to or from the Airport. In perpetuity, said easement and the burden thereof, together with all things which may be alleged to be incidental to or to result from the use and enjoyment of said easement, shall constitute permanent burdens and servient tenements on the Real Property, and the same shall run with the land and be binding upon and enforceable against all successors in right, title or interest to said Real Property and shall be unlimited as to frequency.

Grantor agrees that it, its heirs, successors and assigns shall not hereafter erect or permit the erection or growth of any object within the Airspace. This easement grants the right of flight for the passage of aircraft in the Airspace, together with the right to cause or create, or permit or allow to be caused or created in the Airspace, and within, above and adjacent to the Real Property, such annoyances as may be inherent in, or may arise or occur from or during the operation of aircraft subject to the noise limitations described above.

Grantor further agrees that all structures to be constructed on Grantor's Real Property described in Exhibit "A" shall provide and maintain applicable sound attenuation ordinance requirements to insulate occupants from noise to mitigate any adverse impact from aircraft noise.

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WITNESS the hand of Grantor this day of November, 2002.				
		GRANTOR(S)		
ENTITY:		Company Name: Union Pacific Railroad Company		
	NOV. 22,2002	Signed by: Print Name: J. Michael Hemmer Title: Vice President - Law		
ENTITY:		Company Name: Property Reserve, Inc.		
	NOV 25, 2002	Signed by: Print Name: MARK B. GIBBONS Title: 00 = 5000 UT		

CORPORATION ACKNOWLEDGMENT

STATE OF NEBRASKA)
COUNTY OF DOUGLAS	; ss)
Vice President - Law corporation, personally knowledged to me that I	of UNION PACIFIC RAILROAD COMPANY, a Delaware own to me (or proved to me on the basis of satisfactory whose name is subscribed to the within instrument, and he executed the same in his authorized capacity, and that trument the person, or the entity upon behalf of which the exinstrument.
WITNESS my	hand and official seal.
GENERAL NOTARY - SI BEVERLY A (SEAL) My Comm. Exp.	N. MEEKS

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CORPORATION ACKNOWLEDGMENT

STATE OF UTAH)			
COUNTY OF SALT LAKE	: ss)			
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Mark B. Sibbons	, who be	eing by me duly s	sworn did say that	he is the
On the <u>25</u> day of Mark B. Alborra President	of Prope	rty Reserve, In	C	, a
corporation, and that the fore				
authority of a resolution (or bylaws) of i	ts Board of Dir	ectors; and said	persons
acknowledged to me that sa	•			•
KATHRYN R. PROVARD NOTARY PUBLIC - STATE OF UTA	,	adrin R	Trough	
10 E. South Temple, Ste. 400 Salt Lake City, UT 84133-1101 My Comm. Exp. 6-18-2005	NO	TARY PUBLIC, r	Proverse esiding in Jack X	oke City
	-			v
My Commission Expires:				

EXHIBIT "A"

The following description is the Grantor's Real Property situated in Salt Lake County, commonly referred to as:

West Salt Lake Intermodal Subdivision_
(Name of subdivision, if applicable) Subdivision.

6PECIAL W.D. ENTRY 8433453,
DESCRIPTION: (Tax Parcels Nos. BK 860, 16 2302 and 14-12-300-001-0000)

See description attached to this Exhibit A.

(Please attach to this Exhibit A the Tax Assessor's legal description (County printout) showing ownership, or other evidence of ownership as approved by City.)

EXHIBIT A

AVIGATION EASEMENT (WEST SALT LAKE INTERMODAL SUBDIVISION BOUNDARY DESCRIPTION)

PARCEL 1

A PARCEL OF LAND SITUATED IN A PART OF SECTION 12, TOWNSHIP 1 SOUTH, RANGE 2 WEST AND THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 1 SOUTH, RANGE 1 WEST, OF THE SALT LAKE BASE & MERIDIAN, SALT LAKE COUNTY, STATE OF UTAH.

SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF 5600 WEST STREET, SAID POINT BEING SITUATED SOUTH 00°01'01.5" WEST 160.095 FEET ALONG THE SECTION LINE, AND SOUTH 89°58'58.5" EAST 40.000 FEET FROM THE WEST 1/4 CORNER OF SAID SECTION 12:

THENCE NORTH 00°01'01.5" EAST ALONG SAID EAST LINE, 160.094 FEET TO A POINT;

THENCE NORTH 00°01'14.8" EAST ALONG SAID EAST LINE, 1,573.604 FEET TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF THE WESTERN PACIFIC RAILROAD AS DEFINED IN THAT CERTAIN CONDEMNATION ORDER DATED JULY 3, 1906, AND RECORDED IN BOOK 7-A, PAGES 378 & 379:

THENCE NORTH 77°45'43.8" EAST ALONG SAID SOUTH RIGHT OF WAY LINE, 4,877.753 FEET TO A POINT ON THE SOUTH LINE OF 700 SOUTH STREET;

THENCE SOUTH 89°54'17.7" EAST ALONG SAID SOUTH LINE, 446.442 FEET TO THE WEST LINE OF 4800 WEST STREET;

THENCE SOUTH 89°37'58.9" EAST 33.001 FEET TO A POINT ON THE SECTION LINE AND CENTERLINE OF 4800 WEST STREET, SAID POINT BEING SITUATED SOUTH 00°07'23.6" EAST 33.157 FEET ALONG THE SECTION LINE FROM THE NORTHEAST CORNER OF SAID SECTION 12;

THENCE SOUTH 89°37'58.9" EAST 33.001 FEET TO THE EAST LINE OF 4800 WEST STREET;

THENCE SOUTH 89°21'56.8" EAST ALONG SAID SOUTH LINE 670.884 FEET TO A POINT ON THE WEST BOUNDARY OF THE PROPERTY DEFINED IN THAT CERTAIN WARRANTY DEED DATED MARCH 3, 1976, AND RECORDED IN BOOK 4123, PAGE 288;

THENCE SOUTH 37°00'00.0" EAST ALONG SAID WEST BOUNDARY, 1,344.120 FEET TO A POINT;

THENCE SOUTH 00°48'00.0" WEST ALONG SAID WEST BOUNDARY, 59.773' FEET TO THE NORTH RIGHT OF WAY LINE OF THE LEAMINGTON CUT OFF OF THE OREGON SHORT LINE RAILROAD, AS DEFINED IN THAT CERTAIN WARRANTY DEED DATED APRIL 14, 1902, AND RECORDED IN BOOK 6-A, PAGE 327;

THENCE SOUTH 80°53'32.0" WEST ALONG SAID NORTH RIGHT OF WAY LINE, 172.551 FEET TO A POINT:

THENCE SOUTH 00°48'16.5" WEST 101.515 FEET TO THE POINT OF INTERSECTION OF SAID RIGHT OF WAY LINE AND THE NE CORNER OF THE PROPERTY (PARCEL A) DEFINED IN THAT CERTAIN WARRANTY DEED DATED MARCH 6, 1998, RECORDED MARCH 10, 1998, IN BOOK 7904, PAGE 2844;

THENCE SOUTH 00°48'16.5" WEST ALONG THE EAST BOUNDARY LINE OF SAID PROPERTY 476.526 FEET TO A POINT OF INTERSECTION WITH THE SAID EAST BOUNDARY LINE AND THE SOUTH LINE OF THE WEST BRANCH OF THE BRIGHTON NORTH POINT CANAL EASEMENT DEFINED IN THAT CERTAIN EASEMENT AGREEMENT DATED MARCH 10, 1998, AND RECORDED IN BOOK 7904, PAGE 2830:

THENCE NORTH 57°39'36.0" WEST ALONG SAID SOUTH LINE 633.613 FEET TO A POINT;

THENCE SOUTH 80°53'32.0" WEST 838.354 FEET TO A POINT ON THE WEST LINE OF 4800 WEST STREET;

THENCE SOUTH 00°07'23.6" EAST ALONG SAID WEST LINE, 1,057.765 FEET TO A POINT;

THENCE SOUTH 00°04'58.5" WEST ALONG SAID WEST LINE, 125.208 FEET TO A POINT SITUATED SOUTH 00°04'58.5" WEST 125.164 FEET ALONG THE SECTION LINE AND SOUTH 89°54'13.0" WEST 33.000 FEET FROM THE EAST 1/4 CORNER OF SECTION 12;

THENCE SOUTH 89°54'13.0" WEST 5,184.374 FEET TO A POINT; THENCE SOUTH 44°54'13.0" WEST 49.512 FEET TO THE POINT OF BEGINNING. EXPRESSLY EXCEPTING AND EXCLUDING THAT PORTION OF PARCEL 1 LYING WITHIN THE BOUNDARIES OF 4800 WEST STREET.

AREA = 312.228 ACRES, LESS 2.325 ACRES WITHIN 4800 WEST STREET, NET PARCEL 1 AREA = 309.903 ACRES.

PARCEL 2

A PARCEL OF LAND SITUATED IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 1 SOUTH, RANGE 1 WEST, OF THE SALT LAKE BASE & MERIDIAN, SALT LAKE COUNTY, STATE OF UTAH,

SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT SITUATED NORTH 89°08'12.1" EAST 950.482 FEET ALONG THE NORTH LINE OF SAID SECTION 7, AND SOUTH 37°00'00.0" EAST 1,172.491 FEET FROM THE NORTHWEST CORNER OF SAID SECTION 7, SAID POINT BEING ON THE EAST BOUNDARY OF THE PROPERTY DEFINED IN THAT CERTAIN WARRANTY DEED DATED MARCH 3, 1976, AND RECORDED IN BOOK 4123, PAGE 288; THENCE EASTERLY AND TO THE LEFT 898.165 FEET ALONG THE ARC OF A CURVE WITH A RADIUS OF 2,001.772 FEET, THROUGH A CENTRAL ANGLE OF 25°42'27.9"

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(LONG CHORD = SOUTH 84°24'35.2" EAST, 890.650 FEET) TO THE WEST LINE OF 4400 WEST STREET AND THE NORTH RIGHT OF WAY LINE OF THE LEAMINGTON CUT OFF OF THE OREGON SHORT LINE RAILROAD, AS DEFINED IN THAT CERTAIN WARRANTY DEED DATED APRIL 14, 1902, AND RECORDED IN BOOK 6-A, PAGE 327; THENCE SOUTH 80°53'32.0" WEST ALONG SAID NORTH RIGHT OF WAY LINE, 810.093 FEET TO A POINT ON THE EAST BOUNDARY OF THE PROPERTY DEFINED IN THAT CERTAIN WARRANTY DEED DATED MARCH 3, 1976, AND RECORDED IN BOOK 4123, PAGE 288;

THENCE NORTH 00°48'00.0" EAST ALONG SAID EAST BOUNDARY, 98.346 FEET TO A POINT;

THENCE NORTH 37°00'00.0" WEST ALONG SAID EAST BOUNDARY, 146.069 FEET TO THE POINT OF BEGINNING.

AREA = 1.315 ACRES.

EXHIBIT "B" Salt Lake City International Airport Boundary Description

Beginning at a point 806.03 feet N. 0°02'38" E. of the South 1/4 corner of Section 33, Township 1 North, Range 1 West, Salt Lake Base and Meridian, said point being on the northerly right-of-way line of North Temple Street, and running thence S. 89°58'38" W. 340.71 feet along said right-of-way line; thence S. 0°02'38" W. 805.75 feet to the south line of Section 33; thence N. 89°58'33" E. 340.71 feet along said section line to the south 1/4 corner of Section 33 (said 1/4 corner is also the north 1/4 corner of Section 4, T.1 S., R.1 W.); thence S. 0°11'26" E. 2,290.43 feet to the northerly right-of-way of the Western Pacific Railroad main-line siding; thence S. 77°49'01 W. 581.95 feet; thence S. 0°12'04" E. 238 feet, more or less, to the 1/4 section line; thence S. 89°57'09" W. 185 feet, more or less; thence N. 0°12'04" W. 197 feet, more or less, to the northerly right-of-way line of the Western Pacific Railroad main-line siding; thence S. 77°49'01" W. 1,932.50 feet to the west line of said Section 4 (said line is also the east line of Section 5, T.1 S., R.1 W.); thence S. 77°49'01" W. 230.26 feet to a point on a 3,852.83 foot radius curve to the left, said point also being on the northerly right-of-way line of the relocated Salt Lake Garfield & Western Railroad; thence South 77°33' West 397.14 feet along said curve to a point 116 feet perpendicularly distant northwesterly to the Western Pacific Railroad main-line track; thence southwesterly and parallel to said railroad track 3,459 feet, more or less; thence S. 78°00'55" W. 1,343 feet, more or less, to the west line of said Section 5, (said line is also the east line of Section 6, T.1 S., R.1 W.); thence S. 78°00'55" W. 238 feet, more or less, to the westerly highway right-of-way and nonaccess line of U.D.O.T. project No. 1-80-3(5)116; thence N. 1°25'59" W. 622 feet, more or less, along said right-of-way line to a point on a 1.527.89 foot radius curve to the left (note: Tangent to said curve at its point of beginning bears N. 1°50'34" W.); thence northwesterly 769.68 feet along said curve to the North line of the NE 1/4 SE 1/4 of said Section 6; thence northwesterly 971.37 feet along the arc of a 1,672.95 foot radius curve to the left (note: Tangent to said curve at its point of beginning bears N. 34°24'21" W.); thence N. 63°47'38" W. 1,084.09 feet; thence N. 55°55'36" W. 436.08 feet; thence west 83.57 feet to a point on a 2,894.79 foot radius curve to the left (note: Tangent to said curve at its point of beginning bears N. 51°35'12" W.); thence northwesterly 246.45 feet along said curve; thence N. 57°07'49" W. 100.52 feet; thence N. 57°27'53" W. 328.82 feet; thence N. 57°47'59" W. 200.79 feet to a point on a 5,759.58 foot radius curve to the left (note: Tangent to said curve at its point of beginning N. 58°28'02" W.); thence northwesterly 640 feet, more or less, along said curve; thence North 545 feet more or less, to the north section line of said Section 6; thence North 850.50 feet; thence East 46.47 feet; thence N. 4°58'32" W. 4,445.67 feet to the north line of Section 31, T.1 N., R.1 W.; thence West 1,009.82 feet along said line to the northwest corner of said Section 31; thence North 15,840 feet to the northwest corner of Section 18. T.1 N., R.1 W.; thence East 10,560 feet to the northeast corner of Section 17, T.1 N., R.1 W.; thence South 5,280 feet to the northwest corner of Section 21, T.1 N., R.1 W.; thence East 2,640.0 feet; thence South 660.0 feet; thence East 1,320.0 feet; thence South 14,374.25 feet to the northerly right-of-way line of North Temple Street; thence S. 89°58'38" W. 1,254 feet, more or less, along said right-of-way line to the point of beginning;

And beginning at a point 660 feet West and 792 feet North of the South 1/4 corner of Section 16, T.1 N., R.1 W., Salt Lake Base and Meridian; running thence North 198 feet; thence East 660 feet; thence North 33 feet; thence East 165 feet; thence South 264 feet; thence West 165 feet; thence North 33 feet; thence West 660 feet to the point of beginning;

And beginning at a point 660 feet West and 990 feet North of the South 1/4 corner of Section 16, T.1 N., R.1 W., Salt Lake Base and Meridian; running thence North 519.75 feet; thence East 660 feet; thence South 189.75 feet; thence East 165 feet; thence South 297 feet; thence West 165 feet; thence South 33 feet; thence West 660 feet to the point of beginning;

And beginning at the South Quarter Corner of Section 16; Township 1 North, Range 1 West, Salt Lake Base and Meridian; running thence West 660 feet along the South line of said section; thence North 792 feet; thence East 660 feet; thence South 792 feet to the point of beginning;

And beginning at a point 660 feet West and 792 feet North of the South Quarter Corner Section 16, Township 1 North, Range 1 West, Salt Lake Base and Meridian; running thence North 198 feet; thence East 660 feet; thence North 33 feet; thence East 165 feet; thence South 264 feet; thence West 165 feet; thence North 33 feet; thence West 660 feet to the point of beginning;

And beginning in the South line of the Northeast quarter of Section 6 at a point 470.36 feet West from the East quarter corner of said Section 6; thence West 1205.35 feet along said South line; thence North 25°05'47" West 265.54 feet; and thence N. 25°25'49" West 100.52 feet; thence Northwesterly 1287.85 feet along the arc of a 2894.79 foot radius curve to the left to the North line of the Southwest quarter Northeast quarter of said Section 6 (Note: Tangent to said curve at its point of beginning bears North 26°05'48" West); thence East 83.57 feet along said North line to the Southwesterly right-of-way and no-accessline of the freeway known as Project No. 80-3; thence South 55°55'36" East 436.08 feet; thence South 63°47'38" East 1084.09 feet to a point on a 1672.95 foot radius curve to the right; thence Southeasterly 971.37 feet along the arc of said curve to the point of beginning. (Note: Tangent to said curve at its point of beginning bears South 67°40'25" East);

And beginning in the south line of the Northeast quarter of said Section 6 at a point approximately 1741.94 feet West from the East quarter corner of said Section 6; thence West 903.79 feet, more or less, to the West line of the Northeast quarter of said Section 6; thence North 1254.38 feet along said West line to a point on a 2834.79 foot radius curve to the right; thence Southeasterly 1220.69 feet along the arc of said curve (Note: Tangent to said curve at its point of beginning bears South 50°46'08" East); thence South 25°25'43" East 99.48 feet; thence South 25°05'47" East 237.49 feet to the point of beginning;

And beginning at the Northwest corner of the Southeast quarter of Section 16, Township 1 North, Range 1 West, Salt Lake Base and Meridian, said point being the

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center of Section 16; thence East 165 feet; thence South 1320 feet; thence West 165 feet; thence North 1320 feet to the point of beginning.

Contains 6,822.59 acres, more or less (excluding the highway R.O.W.).

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OWNERSHIP CERTIFICATE

They have full capacity to execute this Avigation Easement and make a binding conveyance thereof, and they know of no other acts in addition to the execution of this Avigation Easement necessary to make a valid and binding conveyance of the same.

They will not transfer any interest in the Real Property prior to the recording of this Avigation Easement by Salt Lake City Corporation without providing prior written notice to the City.

There is no other person or entity having any rights or interests with respect to the Real Property whose consent or conveyance may be necessary in order to make this Avigation Easement fully enforceable against the Real Property with respect to all parties.

After the recording of this Avigation Easement, they will obtain the consent or conveyance of any party with rights or interests created prior to that time which may be necessary in order to make this Avigation Easement fully enforceable against the Real Property with respect to all parties.

Date: November 22, 2002	Parcel Numbers: 2007 2600, PE 2302 and 14-12-300-001-0000
ENTITY:	Company Name: Union Pacific Railroad Company
	Signed by: J. Michael Hemmer Title: Vice President - Law
Date: November 25, 2002	Record Owners of Salt Lake County Tax Parcel Number: 14-12-300-001-0000
ENTITY:	Company Name: Property Reserve, Inc. Signed by: Print Name: PRESIDENT Title: PRESIDENT