11851506 5/19/2014 2:30:00 PM \$18.00 Book - 10231 Pg - 7414-7418 Gary W. Ott Recorder, Salt Lake County, UT MOUNTAIN VIEW TITLE & ESCROW BY: eCASH, DEPUTY - EF 5 P.

126142 109317 WHEN RECORDED RETURN TO:

JPMorgan Chase Bank, N.A. Dealer Commercial Loan Services 201 N. Central Avenue, AZ1-1125, Floor 26

Phoenix, AZ 85004

22-06-305-045-4001

Deed of Trust Amendment



This Deed of Trust Amendment ("Amendment") is dated as of May 15, 2014, between DENNIS DAHLE INVESTMENTS, L.L.C., whose address is 4595 S. State Street, Murray, UT 84107 (the "Trustor"), and JPMorgan Chase Bank, N.A., whose address is 201 South Main Street, Suite 300, Salt Lake City UT, 84111 and its successors and assigns (the "Beneficiary").

The Trustor has previously executed and delivered to JPMorgan Chase Bank, N.A., as trustee for the benefit of the Beneficiary, a Deed of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement, dated November 23, 2011 and recorded on December 2, 2011 in Book 9971, Pages 5147-5161, Salt Lake County Records (as amended and replaced from time to time, the "Deed of Trust"). The Deed of Trust encumbers the real property, and all the buildings, structures and improvements on it, described as:

Located in the City of Murray, County of Salt Lake, State of Utah:

See Exhibit "A" Attached Hereto and Made a Part Hereof for All Purposes Intended,

(the "Premises").

Commonly known as 4595 S. State Street, Murray, Utah 84107.

The Deed of Trust secures the Liabilities (as defined in the Deed of Trust), including, without limitation, the extension of credit evidenced by the following:

- 1. That certain Term Note, dated November 23, 2011, payable by DENNIS DAHLE INVESTMENTS, L.L.C. to the Beneficiary in the original principal sum of Three Million Four Hundred Thousand and 00/100 Dollars (\$3,400,000.00), and;
- 2. That certain Line of Credit Note, dated May 18, 2010, payable by DENNIS DAHLE INVESTMENTS, L.L.C. to the Beneficiary in the original principal sum of Three Million One Hundred Thousand and 00/100 Dollars (\$3,100,000.00), (collectively, the "Original Extension of Credit").

Therefore, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trustor and the Beneficiary agree as follows:

- 1. Number (2) of the Liabilities section of Page 2 of the original recorded Deed of Trust being amended herein is hereby replaced with the following Note:
 - (2) That certain Line of Credit Note (Floorplan), dated April 3, 2014, payable by DAHLE/MEYER IMPORTS, L.L.C. to the Beneficiary in the original principal sum of Six Million Five Hundred Thousand and 00/100 Dollars (\$6,500,000.00).
- 2. The Deed of Trust is amended to also expressly secure the repayment of an additional extension of credit evidenced by a Term Note, dated May 15, 2014, payable by Dennis J. Dahle to the Beneficiary in the original principal sum of Three Million Seven Hundred Thousand and 00/100 Dollars (\$3,700,000.00), (collectively, the "New Extension of Credit").
- 3. The Deed of Trust continues to secure the Original Extension of Credit and shall also secure the New Extension of Credit.
- 4. The Trustor will execute and deliver all further instruments, and shall take all other actions, as in the sole opinion of the Beneficiary are necessary or desirable to effect the intent of this Amendment.
- 5. Except as amended by this Amendment, all terms of the Deed of Trust are confirmed and ratified by the Trustor and the Beneficiary as if they were fully set forth in this Amendment.
- 6. Governing Law and Venue. This Amendment shall be governed by and construed in accordance with the laws of the State of Utah (without giving effect to its laws of conflicts); provided, however, that if the real estate that is the subject of this Amendment is located in another state, the laws of such other state shall govern the validity, enforceability, perfection, priority, construction, effect, enforcement and remedies with respect to this Amendment, but nothing herein shall be construed to provide that the laws of any state other than the State of Utah shall apply to the obligations and indebtedness secured by this Amendment. The Trustor agrees that any legal action or proceeding with respect to any of its obligations under this Amendment may be brought by the Beneficiary in any state or federal court located in the State of Utah, as the Beneficiary in its sole discretion may elect. By the execution and delivery of this Amendment, the Trustor submits to and accepts, for itself and in respect of its property, generally and unconditionally, the non-exclusive jurisdiction of those courts. The Trustor waives any claim that the State of Utah is not a convenient forum or the proper venue for any such suit, action or proceeding.
- 7. WAIVER OF SPECIAL DAMAGES. THE TRUSTOR WAIVES, TO THE MAXIMUM EXTENT NOT PROHIBITED BY LAW, ANY RIGHT THE UNDERSIGNED MAY HAVE TO CLAIM OR RECOVER FROM THE BENEFICIARY IN ANY LEGAL ACTION OR PROCEEDING ANY SPECIAL, EXEMPLARY, PUNITIVE OR CONSEQUENTIAL DAMAGES.

JURY WAIVER. THE TRUSTOR AND THE BENEFICIARY (BY THEIR ACCEPTANCE HEREOF) HEREBY VOLUNTARILY, KNOWINGLY, IRREVOCABLY AND UNCONDITIONALLY WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE (WHETHER BASED ON CONTRACT, TORT, OR OTHERWISE) BETWEEN THE TRUSTOR AND THE BENEFICIARY ARISING OUT OF OR IN ANY WAY RELATED TO THIS DOCUMENT. THIS PROVISION IS A MATERIAL INDUCEMENT TO THE BENEFICIARY TO PROVIDE THE FINANCING DESCRIBED HEREIN.

Trustor:

DENNIS DANKE IN VESTMENTS, L.L.C.

Dennis Dahle Printed Name

Member Title

Beneficiary:

JPMorgan Chase Bank, N.A.

Vice President

Matt P. Ledet Printed Name

sm

ACKNOWLEDGMENT

State of	UIAH)				
County of	Salt Lake) ss				
The foregoing	instrument was acknowledg DENNIS DAHLE INVESTN	ed before me on		MAY 15	, <u>2014</u> , by	Dennis Dahle,
					5	
Given under m	y hand and notarial seal this		<u>May</u> , <u>20</u>	<u>014</u> .		
			7	26/11		
						, Notary Public
			Му Со	mmission expires	:_12-7	-16
			/			
				SOI THE	MARK HE	NDRY
					NOTARY PUBLIC . S	TATE of UTAH
					COMMISSION N	0.661275 2-07-2016
State of	UTAH	_)				
County of	Salt Lake) ss				
·			Muse	12		
The foregoing i President of JPI	instrument was acknowledge Morgan Chase Bank, N.A.	ed before me on	77629		014, by Matthew	P. Ledet, a Vice
Given under my	y hand and notarial seal this		<u>May</u> , 20	14.		
				Call .		
				\neq		, Notary Public
			My Co	mmission expires	12-1	1-16
				NOT ITED	MARK HE	NDRY
					NOTARY PUBLIC • ST	TATE OF UTAH
			_		COMM. EXP. 12	2-07-2016

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EXHIBIT "A"

BEGINNING AT A POINT BEING THE INTERSECTION OF THE NORTH LINE OF 4600 SOUTH STREET AND THE EAST LINE OF STATE STREET SAID POINT BEING SOUTH 3°12'56" EAST 267.80 FEET TO A MONUMENT AT THE INTERSECTION OF MAIN STREET AND 4500 SOUTH STREET AND NORTH 89°42'52" EAST 825.15 FEET ALONG THE MONUMENT LINE OF SAID 4500 SOUTH STREET TO A MONUMENT AT THE INTERSECTION OF STATE STREET AND SAID 4500 SOUTH STREET AND SOUTH 0°02'45" WEST 836.58 FEET ALONG THE MONUMENT LINE OF SAID STATE STREET AND EAST 66.00 FEET FROM THE WEST QUARTER CORNER OF SECTION 6, TOWNSHIP 2 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 0°02'45" EAST 553.36 FEET ALONG THE EAST LINE OF STATE STREET; THENCE NORTH 89°50'30" EAST 160.30 FEET; THENCE SOUTH 0°02'45" WEST 7.00 FEET; THENCE NORTH 89°50'30" EAST 96.50 FEET; THENCE SOUTH 0°02'45" WEST 251.60 FEET; THENCE EAST 91.37 FEET; THENCE SOUTH 175.06 FEET; THENCE SOUTH 35°40'04' WEST 148.21 FEET TO THE NORTH LINE OF 4600 SOUTH STREET; THENCE WEST 261.99 FEET ALONG THE NORTH LINE OF SAID 4600 SOUTH STREET; THENCE WEST 261.99 FEET ALONG THE NORTH LINE OF SAID 4600 SOUTH STREET TO THE POINT OF BEGINNING.