

4439298

When Recorded Mail to:

Steven J. Dixon
1200 Beneficial Life Tower
36 South State Street
Salt Lake City, UT 84111

701
APR 17 11 48 AM '87
REC'D OF DEP
Edward M. Miska
EDWARD M. Miska
KATIE L. DIXON
RECORDER
SALT LAKE COUNTY,
UTAH

NOTICE OF LEASE

The undersigned hereby give notice of interest in and to the following described property by virtue of an unrecorded Lease Agreement, dated the 30 day of MARCH, 1987, by and between Arthur W. Bench Family Trust, as Lessor, and Ken's Inc., a Utah corporation as Lessee. The term of said Lease is for a period of ten (10) years, commencing on the 1st day of April, 1987, and ending on the 31st day of March, 1997, subject to an option to Lessee to extend the term of the lease for two additional terms of five years each. Said property is situated in Salt Lake County, State of Utah, and is described as follows:

See Exhibit "A"

This Notice of Lease is made and executed this 30 day of MARCH 1987.

LESSOR:

ARTHUR W. BENCH FAMILY TRUST

By: Arthur W. Bench
Trustee

LESSEE:

KEN'S INC. _____, a Utah Corporation

By: Kenneth N. Gubler
Kenneth N. Gubler,
President

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

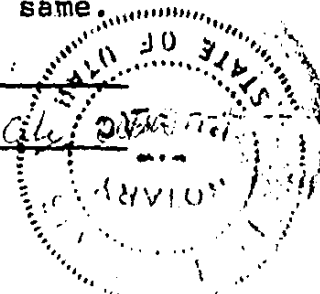
On the 30th day of March, 1987, personally appeared before me Arthur W. Bench, who is the Trustee of the Arthur W. Bench Family Trust, the signer of the within instrument, who duly acknowledged to that he executed the same.

My Commission Expires:

1-2-90

Janis Leary
NOTARY PUBLIC

Residing at: Salt Lake City



STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 30th day of March, 1987, personally appeared before me Kenneth N. Gubler, who is the President of Ken's Inc., a Utah Corporation, the signer of the within instrument, who duly acknowledged to that he executed the same.

My Commission Expires:

12-26-90

Steven R. Gubler
NOTARY PUBLIC

Residing at: Beautiful, Utah

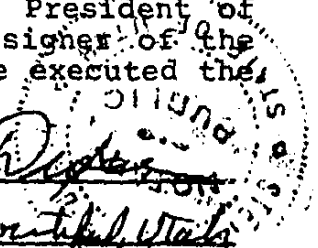


EXHIBIT "A"

LEGAL DESCRIPTION

BEGINNING AT A POINT South 246.62 feet and North 88 degrees 30 minutes East 94.03 feet and South 32 feet and South 86 degrees 21 minutes East 50 feet from the Northwest Corner of the Southwest Quarter of Section 28, Township 1 South, Range 1 East, Salt Lake Meridian; And running thence South 86 degrees 21 minutes East 154.82 feet to the center line of Highland Drive; thence South 15 degrees 18 minutes East 183.95 feet; thence North 87 degrees 15 minutes West 202.54 feet; thence North 177 feet to the point of beginning. Less street and right of way, 0.44 acre excepting therefrom, the West nine (9) inches as described in the certain Quit Claim Deed recorded in Book 1601 at Page 35 of Official Records.