

Recording Requested By  
And When Recorded Mail To:

SJ Marketplace, LLC  
5670 Wilshire Boulevard, Suite 1250  
Los Angeles, California 90036  
Attn.: Steven Usdan

12268004  
4/27/2016 3:14:00 PM \$29.00  
Book - 10425 Pg - 4219-4223  
Gary W. Ott  
Recorder, Salt Lake County, UT  
COTTONWOOD TITLE  
BY: eCASH, DEPUTY - EF 5 P.

PIN 27-20-302-005 through 27-20-302-008, 27-20-302-010  
through 27-20-302-014, and 27-20-302-016 through 27-20-302-018

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Above Space for Recorder's Use Only

### DESIGNATION OF DECLARANT

This Designation of Declarant (this "**Designation**") is made and entered into as of April 22nd, 2016 by and between SJ MARKETPLACE, LLC, a Delaware limited liability company ("**Seller**") and IREIT SOUTH JORDAN OQUIRRH MOUNTAIN, L.L.C., a Delaware limited liability company ("**Buyer**").

### RECITALS

A. Seller is the current Declarant under that certain Declaration of Easements, Covenants, Conditions and Restrictions recorded in the Official Records of Salt Lake County, Utah on February 21, 2014 as Entry No. 11807867 in Book 10212 at Page 7709, as amended by First Amendment to Declaration of Easements, Covenants, Conditions and Restrictions recorded in the Official Records of Salt Lake County, Utah on July 31, 2014 as Entry No. 11889627 in Book 10249 at Page 4295, Second Amendment to Declaration of Easements, Covenants, Conditions and Restrictions recorded in the Official Records of Salt Lake County, Utah on October 30, 2015 as Entry No. 12162399 in Book 10375 at Page 8451, and Third Amendment to Declaration of Easements, Covenants, Conditions and Restrictions dated on or about the date hereof, with respect to certain real property located in the City of South Jordan, Salt Lake County, Utah and more particularly described on Exhibit A attached hereto (collectively, the "**Declaration**").

B. Seller has previously conveyed to Buyer Lots 3, 4, 8, 12A and 12B of the Shopping Center Property, and Buyer is the current owner of such Parcels. Concurrently herewith Seller is conveying Lot 7 of the Shopping Center Property to Buyer. Seller retains ownership of Lot 6 of the Shopping Center Property.

C. In connection with the conveyance of Lot 7 to Buyer, Seller and Buyer desire to change the identity of the Declarant under the Declaration from Seller to Buyer.

IN WITNESS WHEREOF, and in acknowledgement and consideration of the foregoing recitals, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, Seller and Buyer agree as follows:

1. Capitalized Terms. All capitalized terms used in this Designation but not otherwise defined herein have the meanings given to such terms in the Declaration.

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2. Designation of Buyer as Declarant. Seller, as the current Declarant under the Declaration immediately prior to this Designation, hereby designates Buyer as the Declarant under the Declaration effective from and after the recordation of this Designation. Buyer hereby accepts such designation and all rights of Declarant under the Declaration, and assumes and agrees to perform all obligations and duties of Declarant under the Declaration, from and after the recordation of this Designation.

3. Successors and Assigns. This Designation shall be binding upon and inure to the benefit of Seller and Buyer and each of their respective successors and assigns.

4. Counterparts. This Designation may be executed in one or more counterparts, all of which when taken together shall constitute one and the same instrument.

[SIGNATURES ON FOLLOWING PAGES]

IN WITNESS WHEREOF, the parties has executed this Designation as of the date first set forth above.

SELLER:

SJ MARKETPLACE, LLC,  
a Delaware limited liability company

By: CCA Acquisition Company, LLC, a California limited liability company, its manager

By: *Steven H. Usdan*  
Steven H. Usdan, managing member

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

**CIVIL CODE § 1189**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California )  
County of Los Angeles )  
On April 20, 2018 before me, Lori Guttenberg, Notary Public  
Date Here Insert Name and Title of the Officer  
personally appeared Steven H. Usdan  
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ~~is~~ ~~are~~ subscribed to the within instrument and acknowledged to me that ~~he~~ ~~she~~ ~~they~~ executed the same in ~~his~~ ~~her~~ ~~their~~ authorized capacity(ies), and that by ~~his~~ ~~her~~ ~~their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature *Lori Guttenberg*  
Signature of Notary Public




Place Notary Seal Above

BUYER:

IREIT SOUTH JORDAN OQUIRRH MOUNTAIN, L.L.C.,  
a Delaware limited liability company

By: Inland Real Estate Income Trust, Inc., a Maryland  
corporation, its sole member

By:   
Name: David Z. Lichterman  
Title: Vice President, Treasurer & CAO

State of Illinois )  
County of DuPage )

On April 21, 2016, before me, Susan Metzler, personally  
appeared David Z. Lichterman,  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are  
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in  
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the  
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Susan Metzler  
Notary Public Signature

(seal)



**EXHIBIT A**

**LEGAL DESCRIPTION OF SHOPPING CENTER PROPERTY**

The following described real property situated in Salt Lake County, Utah:

LOTS 3, 4, 5, 6, 7, 8, 9, 10, 11 AND 15 OF THAT CERTAIN PLAT ENTITLED "OQUIRRH MOUNTAIN MARKETPLACE" FILED IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SALT LAKE, STATE OF UTAH ON MARCH 6, 2014 AS ENTRY NO. 11814050 IN BOOK 2014P OF PLATS AT PAGE 49.

LOTS 12A AND 12B OF THAT CERTAIN PLAT ENTITLED "OQUIRRH MOUNTAIN MARKETPLACE AMENDED" FILED IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SALT LAKE, STATE OF UTAH ON JANUARY 8, 2015 AS RECORD NO. 11972995 IN BOOK 2015P OF PLATS AT PAGE 1.