ENT 98373:2006 PG 1 of 3
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2006 Aug 02 11:10 am FEE 15.00 BY LH
RECORDED FOR TITLE WEST TITLE COMPANY
ELECTRONICALLY RECORDED

NOTICE OF EASEMENT IMPROVEMENTS

The undersigned being first duly sworn states as follows:

- 1. I am the President of Parkway Properties, Inc.
- 2. On May 3, 2002 Parkway Properties, Inc., as seller, entered into a Real Estate Purchase and Sale Agreement and Escrow Instructions (Easement) with Parkway Crossing, LLC., as buyer, relating to the real property described in Exhibit "A".
- 3. Paragraph 6 of said Agreement, entitled Easement Improvements, provides that Parkway Crossing, LLC., "shall be responsible to construct and install, and shall timely construct and install or cause to be constructed and installed, all improvements to the Easement property required by Orem City including, but not limited to, paving, curb and gutter, lighting and landscaping, and sewer, water and gas lines....In the event such Improvements are not constructed and installed by December 1, 2002 for reasons other than Buyer's inability to obtain the necessary permits and approvals as described below, Seller may cause such Improvements to be constructed and installed, and Buyer shall reimburse Seller for the costs of such upon written demand by Seller. In the event Buyer fails to reimburse Seller for such costs, Seller shall have the right to lien the Easement for such costs, in addition to all other rights and remedies otherwise available to Seller. The easement parcel is described in Exhibit "B" attached hereto.

Dated this 2md day of August, 2006.

Parkway Properties, Inc., a Utah corporation

Merrill Gappmayer, its President

State of Utah)

) ss

State of Utah)

On this 2 day August 2006 personally appeared before me Merrill Gappmayer, president of Parkway Properties, Inc., a Utah corporation who duly acknowledged to me that he executed the above document.

Notary Public

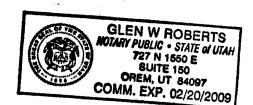


Exhibit A"

Parcel 1:

Commencing at a point located South 89°28'50" West along the Section line 144.25 feet and North 440.67 feet from the South quarter corner of Section 21, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence South 89°39'32" West 608.12 feet; thence North 436.13 feet; thence North 89°59'59" East 855.88 feet; thence South 29°52'56" East 493.53 feet; thence South 89°28'00" West 493.67 feet to the point of beginning.

Commencing at a point located South 89°28'50" West along the Section line 391.50 feet and North 43.30 feet from the South quarter corner of Section 21, Township 6 South, Range 2 East, Salt Lake Base and Meridian: thence South 89°05'30" West along a Lence line 50.00 feet; thence North 00°29'20" West 398.63 feet; thence North 89°39'32" East 50.00 feet; thence South 00°29'20" East 398.14 feet to the point of beginning.