13423453 10/9/2020 4:33:00 PM \$40.00 Book - 11036 Pg - 6237 RASHELLE HOBBS Recorder, Salt Lake County, UT GT TITLE SERVICES SLC BY: eCASH, DEPUTY - EF 1 P.

**RETURN TO:** 

David B. Boyce, PLLC 2340 Berkeley Street

File No. 7489 Order No.

SLC, UT 84109

Parcel No. 09-32-309-009

## NOTICE OF DEFAULT & ELECTION TO SELL

Notice is hereby given that a breach of an obligation has occurred under the Promissory Note, in the original principal amount of \$750,000.00, secured by a Trust Deed executed by BM RE, LLC, a Delaware Limited Liability Company, as Trustor, and delivered to Douglas J. Shumway, as Trustee, for the benefit of Gunlock Capital LLC, a Utah Limited Liability Company, the Beneficiary, and recorded July 20, 2018 as Entry 12814590 in the office of the Recorder of Salt Lake County, State of Utah, covering real property described as:

Beginning at the Southeast corner of Lot 1, Block 62, plat "D", Salt Lake Survey and running thence North 47-3/4 feet; thence West 73-3/4 feet; thence South 47-3/4 feet; thence East 73-3/4 feet to the point of beginning.

The loan payoff deadline in the Promissory Note has passed and all sums secured by the Trust Deed are due in full. As a result of this breach, the Successor Trustee invokes the Trust Deed's power of sale by commencing foreclosure. If the loan is not paid in full and three months elapse from the recording date of this Notice, a foreclosure sale may be scheduled to satisfy the obligations.

David B. Boyce, PLLC, Successor Trustee

Dated 10-9-2020

STATE OF UTAH

ss.

County of Utah

By: Brad D. Boyce, Attorney

2340 Berkeley St., SLC, UT 84109

(801) 485-5455; 9:00 a.m.-5:00 p.m.

On <u>10 -9-2020</u>, Brad D. Boyce, signer of the within instrument, personally appeared before me and duly acknowledged to me that he executed the same as an authorized agent for the law firm of David B. Boyce, PLLC.

NOTARY PUBLIC

