

WHEN RECORDED MAIL TO:
Cottonwood Title Insurance Agency, Inc.
950 West 800 North
Orem, UT 84057

File No.: 139063-KIP

13573149
2/19/2021 4:28:00 PM \$40.00
Book - 11121 Pg - 9224-9226
RASHELLE HOBBS
Recorder, Salt Lake County, UT
COTTONWOOD TITLE
BY: eCASH, DEPUTY - EF 3 P.

SUBORDINATION AGREEMENT

The undersigned Thistle Creek Partners, L.P., a Delaware limited partnership is the beneficiary under a Deed of Trust dated August 12, 2020 and recorded August 12, 2020 as Book 10997, Page 5515, Entry Number 13358693 of the official records of the Salt Lake County Recorder's Office covering the following described property located in Salt Lake County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 33-11-476-010 and 33-11-476-011 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Marble Arch Brixton, LLC, a Utah limited liability company, as Trustor, in favor of Central Bank as Beneficiary, the amount not to exceed Four Million Seven Hundred Eighty-Three Thousand Nine Hundred Eighty-Two And No/100 Dollars (\$4,783,982.00), which Trust Deed is Dated 1.20.21 and embraces the real property described above and recorded on 2.19.21, as Entry No. 13572890, in Book 11121 at Page 8351-8360 of official records.

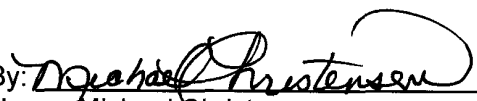
This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Thistle Creek Partners, L.P., a Delaware limited partnership to the Trust Deed to Central Bank and for no other reason. The interest of Thistle Creek Partners, L.P., a Delaware limited partnership shall retain its priority over any other interests or liens of record on the subject property.

Dated effective as of this 5th day of February, 2021.

Thistle Creek Partners, L.P., a Delaware limited partnership

By: TCP GP, LLC, a Utah limited liability company, its general partner

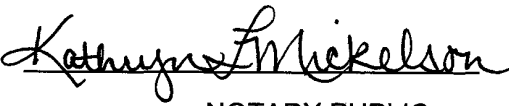
By: 
Name: Michael Christensen
Title: Manager

State of Utah)

County of Salt Lake)

On the 5th of February, 2021, personally appeared before me Michael Christensen who being by me duly sworn did say, that he is the Manager of TCP GP, LLC, the general partner of Thistle Creek Partners, L.P., a Delaware limited partnership, and that the within and foregoing instrument was signed on behalf of said Thistle Creek Partners, L.P., a Delaware limited partnership and acknowledged to me that the said Michael Christensen, Manager of TCP GP, LLC executed the same with authority.




NOTARY PUBLIC

**EXHIBIT A
PROPERTY DESCRIPTION**

Lots 204 and 205, HERITAGE INDUSTRIAL PARK, PHASE 2, according to the official plat thereof on file and of record in the Salt Lake County Recorder's office, recorded September 24, 1998 as Entry No. 7096741 in Book 98-9P at Page 264.

Tax Id No.: 33-11-476-010 and 33-11-476-011