ENT 74392:2020 PG 1 of 5

Jeffery Smith

Utah County Recorder

2020 Jun 01 11:47 AM FEE 40.00 BY SM

RECORDED FOR Bartlett Title Insurance Agency, Inc.

ELECTRONICALLY RECORDED

WHEN RECORDED, RETURN TO: Mountain West Small Business Finance 2595 East 3300 South Salt Lake City, Utah 84109

TENANT SUBORDINATION, ATTORNMENT AND NON-DISTURBANCE, and SUBSTITUTION OF LANDLORD AGREEMENT

RECITALS

- A. Tenant has heretofore entered into a written, unrecorded lease agreement with Lessor for the lease of commercial space (the "Lease Agreement").
- B. The Lease Agreement relates to and encumbers a portion of that certain real property located at as 4408 E. Pony Express Parkway, Eagle Mountain, UT 84005, Utah County, State of Utah, together with certain improvements now or hereafter located thereon (the "Property"). The Property is more particularly described in Exhibit "A" attached hereto and incorporated herein by this reference.
- C. On the condition that all of Tenant's rights in the Property and the Lease Agreement (the "Tenant's Rights") be subordinated as provided below, Lender has agreed to make a loan under Section 504 of the Small Business Investment Act of 1958, as amended (the "Loan") to EAGLE PEAK ENTERPRISES LLC for the benefit of EAGLE VISION, PLLC to improve or to purchase the Property.
- D. In connection with the Loan, EAGLE PEAK ENTERPRISES LLC and EAGLE VISION, PLLC have or will be executing a Promissory Note, Deed of Trust, Loan Agreement, and certain other documents required by Lender to evidence and/or secure obligations respecting the Loan (the "Loan Documents").

AGREEMENT

In consideration of Lender's making the Loan to EAGLE PEAK ENTERPRISES LLC the mutual covenants and conditions contained herein, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged by Lender and Tenant, the parties hereto do hereby agree as follows:

1. <u>Subordination to Loan Documents</u>. The Tenant's Rights are hereby made subject, subordinate, inferior, and junior to the Loan Documents and to all sums advanced on the

security of the Loan Documents, including all sums advanced or costs incurred in connection with the Loan Documents or the Loan. The Tenant's Rights are hereby subordinated to the Loan Documents the same and as fully as if the Loan Documents had been executed and delivered (and recorded, where applicable) prior to commencement of the Lease Agreement.

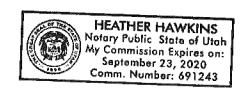
- 2. <u>Incorporation by Reference</u>; Attornment and Non-Disturbance. The terms of the Lease Agreement are incorporated herein by this reference. Lender agrees that Tenant shall not be disturbed in its possession of the Property nor shall its rights under the Lease Agreement be terminated so long as no default as to Tenant exists under the Lease Agreement. Tenant will, upon request of any person or party succeeding to the interest of Lender or upon the request of any person or party succeeding to the interest of Tenant's Lessor, automatically become the tenant of such successor in interest without change in the terms or provisions of the Lease Agreement except that:
 - a. Lender and its successors in interest shall have no liability for or obligation to cure any defaults of Lessor which may have existed prior to the time Lender and its successors in interest becomes Tenant's lessor by reason of Lender's obtaining legal title to the Property by reason of foreclosure or otherwise.
 - b. Tenant shall be obligated to pay rents and other ongoing expenses under the Lease to Lender and its successors in interest without credit for any prepaid rents.
 - c. Lender and its successors in interest shall not be liable to Tenant for payment or credit of any amounts paid by Tenant as a security deposit.
 - d. Tenant shall not be entitled to assert any offsets against rent as to Lender and its successors in interest.
 - e. The Lease Agreement may not be amended or modified without the prior, express approval of Lender or its successors in interest.
 - f. In no event shall Lender or its successors in interest be liable to Tenant for completion of tenant improvements, or liable for breach of any warranty regarding the condition or use of the Property or for any defect related to the condition of the Property or of any improvement thereon.
- 3. <u>Substitution of Lessor.</u> EAGLE VISION, PLLC is hereby substituted as Sublessor in the place of Lessor. The Lease Agreement shall be treated in all respects as a sublease between EAGLE VISION, PLLC and PSYCHOLOGICAL ASSESSMENT & TREATMENT SPECIALISTS, INC.
- 4. No Personal Liability. Notwithstanding any of the other provisions hereof, this Agreement is not intended to create and shall not be deemed to create any personal liability on the part of Tenant for repayment of or otherwise in connection with the Loan and shall not be deemed to create a duty on the part of the Lender to acquire title to the Property and thereby become

Tenant's Landlord.

5. <u>Successors</u>. This Agreement is and shall be binding upon and shall inure to the benefit of Tenant, Lender and their respective successors and assigns.

EXECUTED as of the day and year first above written.

MOUNTAIN WEST SMALL BUSINESS FINANCE By: Spencer Davis, Vice President
PSYCHOLOGICAL ASSESSMENT & TREATMENT SPECIALISTS, INC. By: Jack W. Ja
EAGLE PEAK ENTERPRISES LLC By: Tyler J. Barney, Member
STATE OF UTAH) :ss. COUNTY OF Salt Lake)
The foregoing instrument was acknowledged before me this ,2020 by Spencer Davis, Vice President, Mountain West Small Business Finance.



STATE OF UTAH COUNTY OF Utah) :ss.	HEATHER HAWKINS Notary Public State of Utah My Commission Expires on: September 23, 2020 Comm. Number 491243	
The foregoing instrument was acknowledged before me this SII 20, by Seven (name), owner (title), PSYCHOLOGICAL ASSESSMENT & TREATMENT SPECIALISTS, INC.			
STATE OF UTAH COUNTY OF Utah) :ss.)	HEATHER HAWKINS Notary Public State of Utah My Commission Expires on: September 23, 2020 Comm. Number: 691243	
The foregoing instrument was acknowledged before me this			
NOTARY PUBLIC			
STATE OF UTAH COUNTY OF Utah) :ss.)	HEATHER HAWKINS Notary Public State of Utah My Commission Expires on: September 23, 2020 Comm. Number: 691243	
The foregoing instrument was acknowledged before me this 2020 by Tyler J. Barney, Member, EAGLE PEAK ENTERPRISES LLC.			
NOTARY PUBLIC			

Exhibit "A"

Property Description

The land referred to is located in Utah County, State of Utah, and is described as follows:

Lot 1, EAGLE VISION SUBDIVISION, Eagle Mountain, Utah, according to the official plat thereof on file and of record in the Utah County Recorder's Office, Utah.

(38:607:0001)