11629464 4/29/2013 3:14:00 PM \$38.00 Book - 10132 Pg - 7155-7166 Gary W. Ott Recorder, Salt Lake County, UT FIRST AMERICAN NCS BY: eCASH, DEPUTY - EF 12 P.

ASSIGNMENT OF LEASES AND RENTS

Dated and effective as of April 5, 2013

between

WESTERN MOBILE ESTATES MH COMMUNITY, LLC

as Assignor

and

GERMAN AMERICAN CAPITAL CORPORATION

as Assignee

Property Location:

2615 South 7200 West,

West Valley City, Salt Lake County, Utah

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:

Kaye Scholer LLP 425 Park Avenue

New York, New York 10022-3598 Attention: Stephen Gliatta, Esq.

APN(s): 14-22-352-042-0000

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581752-64 Western (Pool E)

Ent 11629464 BK 10132 PG 7155

THIS ASSIGNMENT OF LEASES AND RENTS (this "Assignment") dated and effective as of April 5, 2013 made by WESTERN MOBILE ESTATES MH COMMUNITY, LLC, a Delaware limited liability company, having an office at 31200 Northwestern Highway, Farmington Hills, Michigan 48334 ("Assignor"), to GERMAN AMERICAN CAPITAL CORPORATION, a Maryland corporation (together with its successors and assigns, hereinafter referred to as "Assignee"), having an address at 60 Wall Street, 10th Floor, New York, New York 10005.

WITNESSETH:

WHEREAS, Assignor is the owner of a fee simple title to that certain parcel of real property (the "*Premises*") described in Exhibit A attached hereto, together with the buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and other improvements now or hereafter located thereon (collectively, the "*Property*");

WHEREAS, Assignor, together with certain of its affiliates (collectively and together with Assignor, "Borrower"), and Assignee have entered into a certain Loan Agreement dated as of the date hereof (as amended, modified, restated, consolidated or supplemented from time to time, the "Loan Agreement") pursuant to which Assignee has agreed to make a secured loan to Borrower in the maximum principal amount of \$53,967,910 (the "Loan").

WHEREAS, Borrower has executed a note in such principal amount (as the same may be amended, modified, restated, severed, consolidated, renewed, replaced, or supplemented from time to time, the "*Note*"), which is secured by, *inter alia*, that certain mortgage or deed of trust (as the same may be amended, modified, consolidated, split, supplemented, replaced or otherwise modified from time to time, the "*Mortgage*") on the Property.

WHEREAS, it is a condition to the obligation of Assignee to make the Loan to Borrower pursuant to the Loan Agreement that Assignor execute and deliver this Assignment;

WHEREAS, this Assignment is being given as additional security for the Loan; and

WHEREAS, capitalized terms used in this Assignment without definition have the respective meanings assigned to such terms in the Loan Agreement or the Mortgage, as the case may be, the terms of each of which are specifically incorporated by reference herein.

NOW, THEREFORE, for good and valuable consideration, receipt of which by the parties hereto is hereby acknowledged, and for the purpose of additionally securing the Debt, Assignor hereby assigns, transfers, conveys and sets over unto Assignee, all right, title and interest of Assignor in and to all Leases and all Rents;

TO HAVE AND TO HOLD the same unto Assignee, and its successors and assigns forever, upon the terms and conditions and for the uses hereinafter set forth.

And Assignor hereby further agrees as follows:

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- 1. <u>Certain Representations, Warranties and Covenants</u>. Assignor represents, warrants and covenants to Assignee that:
- (a) The payment of the Rents to accrue under any Lease will not be waived, released, reduced, discounted or otherwise discharged or compromised by Assignor, except as permitted by the Loan Agreement;
- (b) Assignor has not performed, and will not perform, any acts, and has not executed, and will not execute, any instrument that would prevent Assignee from exercising its rights under this Assignment; and
- (c) Assignor hereby authorizes and directs any tenant under any of the Leases and any successor to all or any part of the interests of any such tenant to pay directly to the Clearing Account, in accordance with the terms of the Loan Agreement, the Rents due and to become due under such tenant's Lease, and such authorization and direction shall be sufficient warrant to the tenant to make future payments of Rents directly to the Clearing Account in accordance with the terms of the Loan Agreement without the necessity for further consent by Assignor.

2. Assignment; Deferred Exercise of Rights.

- (a) As part of the consideration for the Debt, Assignor does hereby absolutely and unconditionally assign to Assignee all right, title and interest of Assignor in and to all present and future Leases and Rents, and this Assignment constitutes a present and absolute assignment and is intended to be unconditional and not as an assignment for additional security only. It is further intended that it not be necessary for Assignee to institute legal proceedings, absent any requirements of law or regulation to the contrary, to enforce the provisions hereof. Assignor hereby authorizes Assignee or its agents to collect the Rents; provided, however, that prior to an Event of Default, and subject at all times to the requirement that payments and deposits of Rents be made directly to the Clearing Account, Assignor shall have a revocable license, but limited as provided in this Assignment and in any of the other Loan Documents, to otherwise deal with, and enjoy the rights of the lessor under, the Leases.
- (b) Upon the occurrence and during the continuance of an Event of Default, and without the necessity of Assignee entering upon and taking and maintaining full control of the Property in person, by agent or by court-appointed receiver, the license referred to in paragraph (a) above shall immediately be revoked and Assignee shall have the right at its option, to exercise all rights and remedies contained in the Loan Documents, or otherwise available at law or in equity.
- 3. Rents Held in Trust by Assignor. Rents held or received by Assignor shall be held or received by Assignor as trustee for the benefit of Assignee only and shall immediately be deposited directly to the Clearing Account in accordance with the terms of the Loan Agreement.
- 4. <u>Effect on Rights Under Other Documents</u>. Nothing contained in this Assignment and no act done or omitted by Assignee pursuant to the powers and rights granted it hereunder shall be deemed to be a waiver by Assignee of its rights and remedies under any of the

other Loan Documents, and this Assignment is made and accepted without prejudice to any of the rights and remedies possessed by Assignee under the terms of the other Loan Documents. The rights of Assignee under the other Loan Documents may be exercised by Assignee either prior to, simultaneously with, or subsequent to any action taken by it hereunder. This Assignment is intended to be supplementary to and not in substitution for or in derogation of any assignment of rents or grant of a security interest contained in any of the other Loan Documents.

- 5. Event of Default. Upon or at any time after the occurrence and during the continuance of an Event of Default, then in addition to and without limiting any of Assignee's rights and remedies hereunder and under the other Loan Documents and as otherwise available at law or in equity:
- (a) Assignee may, at its option, without waiving such Event of Default and without regard to the adequacy of the security for the Debt, either in person or by agent, without bringing any action or proceeding, or by a receiver appointed by a court, without taking possession of the Property in its own name, demand, sue for or otherwise collect and receive all Rents, including those past-due and unpaid, for application to the payment of the Debt in accordance with the terms of the Loan Documents, and Assignee may enter into, and to the extent that Assignor would have the right to do so, cancel, enforce or modify any Lease. The exercise by Assignee of the option granted it in this Section and the collection of the Rents and the application thereof as herein provided shall not be considered a waiver of any Event of Default.
- (b) Assignor hereby acknowledges and agrees that payment of any item of Rent by a Person to Assignee as hereinabove provided shall constitute payment in full of such item of Rent by such Person, as fully and with the same effect as if it had been paid to Assignor.
- (c) Assignee in respect of the Leases and Rents shall have all of the rights and remedies of a secured party under the Uniform Commercial Code as in effect in the State in which such rights and remedies are asserted as described in Section 12(b) to the extent of such rights thereunder and additional rights and remedies to which a secured party is entitled under the laws in effect in any jurisdiction where any rights and remedies hereunder may be asserted.
- 6. <u>Application of Rents and Proceeds</u>. After the occurrence and during the continuance of an Event of Default, Rents received or held by Assignor or Assignee shall be applied in accordance with the terms of the Loan Documents.
- 7. Attorney-in-Fact. Upon the occurrence and during the continuance of any Event of Default, Assignor hereby appoints Assignee the attorney-in-fact of Assignor to take any action and execute any instruments that Assignor is obligated, or has covenanted and agreed under the Loan Agreement or the other Loan Documents to take or execute, which appointment as attorney-in-fact is irrevocable and coupled with an interest. Without limiting the generality of the foregoing provisions of this Section 7, upon the occurrence and during the continuance of an Event of Default, Assignor does hereby irrevocably appoint Assignee as its attorney-in-fact with full power, in the name and stead of Assignor to demand, collect, receive and give complete

acquittance for any and all of the Rents now due or that may hereafter become due, and at Assignee's discretion, to file any claim, to take any other action, to institute any proceeding or to make any settlement of any claim, either in its own name or in the name of Assignor or otherwise, which Assignee may deem necessary or desirable in order to collect and enforce the payment of Rents.

- 8. <u>Termination</u>. Assignee, by the acceptance of this Assignment, agrees that when all of the Debt shall have been paid in full, this Assignment shall terminate, and Assignee shall execute and deliver to Assignor, upon such termination such instruments of termination or re-assignment and Uniform Commercial Code termination statements, all without recourse and without any representation or warranty whatsoever, as shall be reasonably requested by Assignor.
- 9. <u>Expenses</u>. Assignor agrees to pay to Assignee all out-of-pocket expenses (including expenses for attorneys' fees and costs of every kind) of, or incident to, the enforcement of any of the provisions of this Assignment or performance by Assignee of any obligation of Assignor hereunder which Assignor has failed or refused to perform.
- 10. <u>Further Assurances</u>. Assignor agrees that, from time to time upon the written request of Assignee, it will give, execute, deliver, file and/or record any financing statements, notice, instrument, document, agreement or other papers and do such other acts and things that may be necessary and desirable to create, preserve, perfect or validate this Assignment, to enable Assignee to exercise and enforce its rights hereunder with respect to this Assignment or to otherwise carry out the purposes and intent of this Assignment.
- 11. No Obligation by Assignee. By virtue of this Assignment, Assignee shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any of the Leases. This Assignment shall not operate to constitute Assignee as a lender in possession of the Property or to place responsibility for the control, care, management or repair of the Property upon Assignee, nor shall it operate to make Assignee responsible or liable for any waste committed on the Property by any tenant or other party in possession or for any dangerous or defective condition of the Property or for any negligence in the management, upkeep, repair or control thereof.
- 12. <u>Utah Uniform Assignment of Rents Act</u>. Notwithstanding any other provision set forth herein, Assignor's and Assignee's rights and remedies with respect to the assignment of leases and rents set forth in Section 6.3 hereof shall be governed by the provisions of the Utah Uniform Assignment of Rents Act set forth in Utah Code Annotated Chapter 57, Title 26.

13. Miscellaneous.

(a) No failure on the part of Assignee or any of its agents to exercise, and no course of dealing with respect to, and no delay in exercising, any right, power or remedy hereunder shall operate as a waiver thereof; nor shall any single or partial exercise by Assignee or any of its agents of any right, power or remedy hereunder preclude any other or further exercise thereof or the exercise of any other right, power or remedy. Subject to Section 17

hereof, the remedies herein are cumulative and are not exclusive of any remedies provided by law.

- WITH RESPECT TO MATTERS RELATING TO THE (b) CREATION, PERFECTION AND PROCEDURES RELATING TO THE ENFORCEMENT OF THIS ASSIGNMENT, THIS ASSIGNMENT SHALL BE GOVERNED BY, AND BE CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE PROPERTY IS LOCATED, IT BEING UNDERSTOOD THAT, EXCEPT AS EXPRESSLY SET FORTH ABOVE IN THIS PARAGRAPH AND TO THE FULLEST EXTENT PERMITTED BY THE LAW OF SUCH STATE, THE LAW OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES SHALL GOVERN ALL MATTERS RELATING TO THIS ASSIGNMENT AND THE OTHER LOAN DOCUMENTS AND ALL OF THE INDEBTEDNESS OR OBLIGATIONS ARISING HEREUNDER OR THEREUNDER. ALL PROVISIONS OF THE LOAN AGREEMENT INCORPORATED HEREIN BY REFERENCE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES, AS SET FORTH IN THE GOVERNING LAW PROVISION OF THE LOAN AGREEMENT.
- (c) Subject to Section 17 hereof, all rights and remedies set forth in this Assignment are cumulative, and Assignee may recover judgment thereon, issue execution therefor, and resort to every other right or remedy available at law or in equity, without first exhausting and without affecting or impairing the security of any right or remedy afforded hereby; and no such right or remedy set forth in this Assignment shall be deemed exclusive of any of the remedies or rights granted to Assignee in any of the Loan Documents. Nothing contained in this Assignment shall be deemed to limit or restrict the rights and remedies of Assignee under the Loan Agreement or any of the other Loan Documents.
- (d) Until the indebtedness and all other obligations secured by the Loan Documents is paid in full, Assignor will, upon request, deliver from time to time to Assignee executed originals to the extent available, otherwise photocopies certified by Assignor as true, correct and complete, of executed originals, of any and all existing Leases to which Assignor is a party, and executed originals, or photocopies of executed originals, so certified by Assignor, if an executed original is not available, of all other and future Leases to which Assignor is a party, and upon request of Assignee, will specifically transfer and assign to Assignee such other and future Leases upon the same terms and conditions as herein contained.
- (e) Assignor represents that it: (i) has been advised that Assignee engages in the business of real estate financings and other real estate transactions and investments which may be viewed as adverse to or competitive with the business of Assignor or its affiliates; (ii) is represented by competent counsel and has consulted counsel before executing this Assignment; and (iii) has relied solely on its own judgment and on its counsel and advisors in entering into the transaction(s) contemplated hereby without relying in any manner on any statements, representations or recommendations of Assignee or any parent, subsidiary or affiliate of Assignee.

- 14. <u>No Oral Change</u>. This Assignment may not be amended except by an instrument in writing signed by Assignor and Assignee.
- 15. <u>Successors and Assigns</u>. Assignor may not assign its rights under this Assignment except as permitted under the Loan Agreement. Subject to the foregoing, this Assignment shall be binding upon, and shall inure to the benefit of, Assignor and Assignee and their respective successors and assigns.
- 16. <u>Notices</u>. All notices, requests and other communications provided for herein shall be given or made in writing in the manner specified in the Loan Agreement.
- 17. <u>Exculpation</u>. It is expressly agreed that recourse against Assignor for failure to perform and observe its obligations contained in this Assignment shall be limited as and to the extent provided in Section 10.1 of the Loan Agreement.
- 18. <u>Integration</u>. PURSUANT TO UTAH CODE ANNOTATED § 25-5-4, ASSIGNOR IS NOTIFIED THAT THE WRITTEN LOAN DOCUMENTS REPRESENT THE FINAL AGREEMENT BETWEEN THE PARTIES AND THAT AGREEMENT, AS EXPRESSED IN THE LOAN DOCUMENTS, MAY NOT BE CONTRADICTED BY EVIDENCE OF ANY ALLEGED PRIOR OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.

[NO FURTHER TEXT ON THIS PAGE]

IN WITNESS WHEREOF, this Assignment has been duly executed by Assignor as of the day and year first above written.

ASSIGNOR:

WESTERN MOBILE ESTATES MH COMMUNITY, LLC, a Delaware limited liability company

By: American Home SPE-5, LLC, a
Delaware limited liability company, its
managing member

By:

Name: Jon Farkas
Title: Authorized Signatory

ACKNOWLEDGMENT

STATE OF NEW YORK
STATE OF New York) COUNTY OF New York)
Public for said state, personally appeared ————————————————————————————————————
CHITRA R. SIWLAL NOTARY PUBLIC, State of New York No. 025/6:142031 Qualified in Queens County Certificate Filed in New York County
My commission expires: Commission Expires March 13, Zouch

EXHIBIT A

Description of Property

(see attached)

Western (Pool E)

61155142 DOC

Western Mobile Estates

BEGINNING AT A POINT ON THE CENTERLINE OF 7200 WEST STREET 280.50 FEET NORTH 00°08'06" WEST FROM THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 1 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 00° 08' 06" WEST 100.08 FEET; THENCE NORTH 89°51'45" EAST 140.67 FEET; THENCE NORTH 00°08'06" WEST 60.00 FEET; THENCE SOUTH 89°51'54" WEST 140.67 FEET TO SAID CENTERLINE OF 7200 WEST STREET; THENCE ALONG SAID CENTERLINE NORTH 00°08'06" WEST 4.32 FEET; THENCE NORTH 89°51'54" EAST 140.08 FEET; THENCE NORTH 00°08'06" WEST 55.68 FEET; THENCE NORTH 89°51'54" EAST 0.59 FEET; THENCE NORTH 00°08'06" WEST 60.00 FEET; THENCE SOUTH 89°51'54" WEST 140.67 FEET TO THE CENTERLINE OF SAID STREET; THENCE ALONG SAID CENTERLINE NORTH 00°08'06" WEST 3.46 FEET TO THE PROJECTION OF AN EXISTING CHAIN-LINK FENCE; THENCE ALONG SAID FENCE AND THE PROJECTION THEREOF SOUTH 89°20'13" EAST 140.09 FEET TO AN EXISTING WOOD FENCE; THENCE ALONG SAID FENCE NORTH 00°08'06" WEST 92.49 FEET TO AN EXISTING CHAIN-LINK FENCE; THENCE ALONG SAID FENCE SOUTH 89°51'54" WEST 140.08 FEET TO THE CENTERLINE OF SAID STREET; THENCE ALONG SAID CENTERLINE NORTH 00°08'06" WEST 238.63 FEET TO THE SOUTHERLY LINE OF THE RITER CANAL PROPERTY; THENCE ALONG SAID SOUTHERLY LINE NORTH 89°00'00" EAST 834.15 FEET; THENCE CONTINUING ALONG SAID SOUTHERLY LINE NORTH 65°30'00" EAST 545.50 FEET TO AN EXISTING FENCE LINE; THENCE ALONG SAID FENCE LINE SOUTH 00°36'35" WEST 95.61 FEET TO THE NORTHERLY LINE OF THE KOPPER VIEW MOBILE HOME PARK, RECORDED AS ENTRY NO. 3479895 IN BOOK 80-9 AT PAGE 149 OF SUBDIVISION PLATS; THENCE ALONG SAID NORTHERLY LINE SOUTH 89°58'11" WEST 10.04 FEET TO THE 40 ACRE LINE AS DEFINED BY THE KOPPER VIEW MOBILE HOME PARK, RECORDED AS ENTRY NO. 3479895 IN BOOK 80-9 AT PAGE 149 OF SUBDIVISION PLATS; THENCE ALONG SAID 40 ACRE LINE SOUTH 00°08'56" EAST 848.74 FEET TO THE NORTHERLY LINE OF THE AFOREMENTIONED PLAT; THENCE ALONG SAID NORTHERLY LINE NORTH 89°58'57" WEST 1319.88 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPTING THERE FROM ANY PORTION OF THE PROPERTY DESCRIBED ABOVE CONTAINED WITHIN THE BOUNDS OF 7200 WEST STREET.

TOGETHER WITH ANY INTEREST THE SELLER MAY HAVE IN AND TO THE PROPERTY BETWEEN THE 40 ACRE LINE DEFINED BY KOPPER VIEW MOBILE HOME PARK, RECORDED AS ENTRY NO. 3479895 IN BOOK 80-9 AT PAGE 149 OF SUBDIVISION PLATS, SAID 40 ACRE LINE BEING A BOUNDARY OF SAID SUBDIVISION, AND A FENCE CONSTRUCTED AND MAINTAINED EAST OF SAID LINE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE WESTERLY CORNER OF THAT PORTION OF THE AFOREMENTIONED SUBDIVISION WHICH PROJECTS NORTHERLY, SAID CORNER BEING 893.71 FEET NORTH 00°08'06" WEST, 834.15 FEET NORTH 89°00'00" EAST, 545.50 FEET NORTH 65°30'00" EAST, AND 95.61 FEET SOUTH 00°36'35" WEST, AND 10.04 FEET SOUTH 89°58'11" WEST FROM THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 1 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 00°08'56" EAST 423.28 FEET TO THE NORTHWEST CORNER OF LOT 89 OF SAID SUBDIVISION; THENCE NORTH 89°51'04" FEET TO A FENCE LINE; THENCE NORTH 00°36'35" EAST 423.30 FEET ALONG SAID FENCE LINE; THENCE SOUTH 89°58'11" WEST 10.04 FEET TO THE BEGINNING;

LESS AND EXCEPTING THE FOLLOWING:

BEGINNING AT THE SOUTHWEST CORNER OF SAID ENTIRE TRACT, WHICH POINT IS 280.50 FEET NORTH 00°08'06" WEST ALONG THE SECTION LINE FROM THE SOUTHWEST CORNER OF SAID SECTION 22; AND RUNNING THENCE NORTH 00°08'06" WEST 100.08 FEET ALONG THE WESTERLY BOUNDARY LINE OF SAID ENTIRE TRACT; THENCE NORTH 89°51'45" EAST 40.00 FEET ALONG A

BOUNDARY LINE OF SAID ENTIRE TRACT TO A POINT 40.00 FEET PERPENDICULARLY EASTERLY FROM THE CONTROL LINE OF SAID PROJECT; THENCE SOUTH 00°08'06" EAST 100.19,FEET PARALLEL WITH SAID CONTROL LINE; THENCE NORTH 89°58'57" WEST 40.00 FEET ALONG THE SOUTHERLY BOUNDARY LINE OF SAID ENTIRE TRACT TO THE POINT OF BEGINNING.

ALSO LESS AND EXCEPTING THE FOLLOWING:

BEGINNING AT A POINT IN THE WESTERLY BOUNDARY LINE OF SAID ENTIRE TRACT, WHICH POINT IS 440.59 FEET NORTH 00° 08' 06" WEST ALONG THE SECTION LINE FROM THE SOUTHWEST CORNER OF SAID SECTION 22; AND RUNNING THENCE NORTH 00°08'06" WEST 4.32 FEET ALONG THE WESTERLY BOUNDARY OF SAID ENTIRE TRACT; THENCE NORTH 89°51'54" EAST 40.00 FEET ALONG A BOUNDARY LINE OF SAID ENTIRE TRACT TO A POINT 40.00 FEET PERPENDICULARLY WESTERLY FROM THE CONTROL LINE OF SAID PROJECT; THENCE SOUTH 00°08'06" EAST 4.32 FEET PARALLEL WITH SAID CONTROL LINE; THENCE SOUTH 89°51'54" WEST 40.00 FEET ALONG A BOUNDARY LINE OF SAID ENTIRE TRACT TO THE POINT OF BEGINNING.

ALSO LESS AND EXCEPTING THE FOLLOWING:

BEGINNING AT A POINT IN THE WESTERLY BOUNDARY LINE OF SAID ENTIRE TRACT, WHICH POINT IS 560.59 FEET NORTH 00°08'06" WEST ALONG THE SECTION LINE FROM THE SOUTHWEST CORNER OF SAID SECTION 22; AND RUNNING THENCE NORTH 00°08'06" WEST 3.46 FEET ALONG THE WESTERLY BOUNDARY LINE OF SAID ENTIRE TRACT; THENCE SOUTH 89°20'13" EAST 40.00 FEET ALONG A BOUNDARY LINE OF SAID ENTIRE TRACT TO A POINT 40.00 FEET PERPENDICULARLY EASTERLY FROM THE CONTROL LINE OF SAID PROJECT; THENCE SOUTH 00°08'06" EAST 2.90 FEET PARALLEL WITH SAID CONTROL LINE; THENCE SOUTH 89°51'54" WEST 40.00 FEET ALONG A BOUNDARY LINE OF SAID ENTIRE TRACT TO THE POINT OF BEGINNING.

ALSO LESS AND EXCEPTING THE FOLLOWING:

BEGINNING AT A POINT IN THE WESTERLY BOUNDARY LINE OF SAID ENTIRE TRACT, WHICH POINT IS 654.580 FEET NORTH 00°08'06" WEST ALONG THE SECTION LINE FROM THE SOUTHWEST CORNER OF SAID SECTION 22; AND RUNNING THENCE NORTH 00°08'06" WEST 238.63 FEET ALONG THE WESTERLY BOUNDARY LINE OF SAID ENTIRE TRACT; THENCE NORTH 89°00'00" EAST 40.00 FEET ALONG THE NORTHERLY BOUNDARY LINE OF SAID ENTIRE TRACT TO A POINT 40.00 FEET PERPENDICULARLY EASTERLY FROM THE CONTROL LINE OF SAID PROJECT; THENCE SOUTH 00°08'06" EAST 128.68 FEET PARALLEL WITH SAID CONTROL LINE; THENCE SOUTH 40°21'32" EAST 23.57 FEET; THENCE SOUTH 00°49'08" WEST 35.32 FEET; THENCE SOUTH 38°58'56" WEST 23.20 FEET TO A POINT 40.00 FEET PERPENDICULARLY EASTERLY FROM THE SAID CONTROL LINE; THENCE SOUTH 00°08'06" EAST 39.24 FEET PARALLEL WITH SAID CONTROL LINE; THENCE SOUTH 89°51'54" WEST 40.00 FEET ALONG THE SOUTHERLY BOUNDARY LINE OF SAID ENTIRE TRACT TO THE POINT OF BEGINNING.

SAID LAND IS ALSO DESCRIBED AS FOLLOWS: (AS SURVEYED LEGAL)

Beginning at a point on the East line of 7200 West Street and a Northwest corner of Kopper View Mobile Home Park Subdivision, according to the official plat thereof, said point being North 00°08'06" West 280.50 feet along the section line and South 89°58'57" East 40.00 feet from the Southwest Corner of Section 22, Township 1 South, Range 2 West, Salt Lake Base and Meridian and running thence North 00°08'06" West 100.19 feet along said East line; thence North 89°51'45" East 100.67 feet; thence North 00°08'06" West 60.00 feet; thence South 89°51'54" West 100.67 feet to said East line; thence North 00°08'06" West 4.32 feet along said East line; thence North 89°51'54" East 100.08 feet; thence North 00°09'26" East 115.68 feet; thence South 89°51'54" West 100.67 feet to said East line; thence North 00°08'06" West 2.90 feet along said East line to the projection of an existing chain link fence; thence South 89°20'13" East 100.09 feet along said fence to an existing wood fence; thence North 00°08'06" West 92.49 feet along said fence to an existing chain link fence; thence South 89°51'54" West 100.08 feet along said fence to said East line; thence along said East line the following (5) courses: North 00°08'06" West 39.24 feet, and North 38°58'56" East 23.20 feet, and North 00°49'08" East 35.32 feet, and North 40°21'32" West 23.57 feet, and North 00°08'06" West 128.68 feet to the South line of the Riter Canal Property; thence along said South line the following (2) courses: North 89°00'00" East 794.15 feet, and North 65°30'00" East 545.50 feet to an existing fence line; thence South 00°36'35" West 518.91 feet along said fence line; thence South 89°51'04" West 4.43 feet to the 40 acre line as defined by said Kopper View Mobile Home Park Subdivision; thence South 00°08'56" East 335.00 feet along said 40 acre line to the Northerly line of said subdivision; thence North 89°58'57" West 1279.88 feet along said Northerly line to the point of beginning. Property contains 19.000 acres.

APN(s): 14-22-352-042-0000