When recorded return to:

Legacy Crossing, LLC Attn: Dan Bridenstine 1513 North Hillfield Rd. Ste. 2 Layton, Utah 84041 E 3075702 B 6951 P 953-972
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
02/13/2018 02:38 PM
FEE \$0.00 P9s: 20
DEP RTT REC'D FOR CENTERV/LLECITY

Affects Parcels:

 $06\text{-}336\text{-}0001,\,06\text{-}336\text{-}0002,\,06\text{-}336\text{-}0003,\,06\text{-}336\text{-}0007,\,06\text{-}336\text{-}0011,\\$

06-368-0401, 06-368-0403, 06-368-0404, 06-368-0406, 06-368-0407,

06-368-0408

THIRD AMENDMENT TO DECLARATION OF PARKING AND CROSS-ACCESS EASEMENT AND OTHER EASEMENTS AND RESTRICTIONS AFFECTING LAND

THIS THIRD AMENDMENT TO DECLARATION OF PARKING AND CROSS-ACCESS EASEMENT AND OTHER EASEMENTS AND RESTRICTIONS AFFECTING LAND ("Third Amendment") is made and entered into as of this 13 day of 2018, by and between JF LEGACY LAND, LLC, a Utah limited liability company, HCR LEGACY, LLC, a Utah limited liability company, KEM HOLDINGS, LLC, a Utah limited liability corporation, LEGACY CROSSING THEATRE, LLC, a Utah limited liability company, LEGACY CROSSING APARTMENTS, L.C., a Utah limited liability company, LEGACY CROSSING OWNERS ASSOCIATION, INC., a Utah nonprofit corporation, JENSNT LEGACY, LLC, a Utah limited liability company, TETON OFFICE VENTURES, LLC, a Utah non-profit corporation, LEGACY OFFICE BUILDING, LLC, a Utah limited liability company (collectively referred to herein as "Declarants").

RECITALS:

WHEREAS, Declarants are the owners of certain real property located within the Centerville Legacy Crossing at Parrish Lane Subdivision, Davis County, State of Utah, as more particularly described in Exhibit 1, attached hereto and incorporated herein by this reference (the "Property"); and

WHEREAS, Declarants previously recorded against the Property that certain Declaration of Parking and Cross-Access Easement and other Easements and Restrictions affecting Land, as recorded at the Davis County Recorder's Office, and as amended by that First Amendment to the Declaration and Second Amendment to the Declaration (hereinafter collectively referred to as the "Declaration of Parking and Cross-Access Easement"); and

WHEREAS, Declarants desire to amend the Declaration of Parking and Cross-Access Easement regarding a use of excess parking spaces located on Lot 1 ("Shared Parking Arrangement") as suggested by a parking study ("Parking Study") commissioned by Declarants, described in Exhibit 2 attached hereto and incorporated herein by this reference.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. <u>Incorporation of Recitals</u>. The above Recitals are hereby incorporated into this Amendment.
- **2.** <u>Amendment</u>. Section 6 of the Parking and Cross-Access Easement is hereby amended and shall be read in its entirety as follows:

Except as otherwise set forth herein, each lot shall at all times maintain the minimum number of parking spaces required for the lot and use thereof pursuant to Centerville City Ordinances and the Development Agreement. The owners of the lots may provide parking in excess of that required by Centerville City Ordinances, provided that all other landscaping and site related improvements required by Centerville City Ordinances have been satisfied and approved by Centerville City. Pursuant to the findings of the Parking Study, Lot 1, Lot 2, Lot 3, Lot 4, Lot 5, and Lot 6 are hereby authorized to utilize the excess parking spaces located on each respective Lot as indicated in the Parking Study, which Shared Parking Arrangement will satisfy the Developer's obligations for the minimum number of required parking spaces for each Lot and each Lot's use, provided however, in no event shall cross-access for parking be provided or permitted from Lot 1, Lot 2, Lot 3, or Lot 4 onto, over, or across or through Lot 5 or Lot 6. Lot 2 and Lot 3 have not been included in the time-dependent analysis of parking required for Lots 1 and 4-6, but are included in the shared parking and cross-access obligations for the Planned Center. Lot 2 and Lot 3 shall be required to comply with and provide the minimum off-street parking stalls in accordance with City Ordinances applicable for the development of Lot 2 and Lot 3 to be analyzed with final site plan approval for such lots. Lot 2 and Lot 3 must preserve the drive aisle and circulation patterns as shown on the Master Site Plan set forth in Exhibit C. Except as otherwise set forth herein, all parking for the Planned Development shall comply with the parking, parking lot, traffic circulation, landscaping, design, and lighting provisions of the Parrish Lane Gateway Design Standards and applicable City Ordinances. Except as otherwise provided herein, no private agreements or arrangements shall be entered into or made by any lot owners, their agents, successors or assigns, that would encumber or restrict available parking for any given lot to less than the minimum number of parking

spaces required for such Lot or use of the Lot in accordance with applicable Centerville City Ordinances.

- 3. <u>Full Force and Effect</u>. The terms and conditions of the Third Amendment are hereby incorporated as part of the Declaration. All other terms and conditions of the Declaration not modified by this Third Amendment shall remain in full force and effect and are hereby ratified and affirmed.
- 4. <u>Binding Effect</u>. This Third Amendment shall run with the Property at law as an equitable servitude and shall be binding upon the Property, the owners of the Property and their respective successors and assigns. This Third Amendment shall inure to the benefit and be binding upon every part of the Property and every interest therein.
- 5. <u>Counterparts</u>. This Third Amendment may be executed in one or more counterparts, each of which in the aggregate shall constitute one and the same instrument.
- 6. <u>Subordination</u>. This Third Amendment shall be subject and subordinate to any and all public utility easements, rights-of-way, and other easements of record.

[SIGNATURE PAGE FOLLOWS]

3075702 BK 6951 PG 956

IN WITNESS WHEREOF, the parties hereto have executed this Third Amendment by and through their respective, duly authorized representatives as of the day and year first above written.

"DECLARANTS"

JF LEGACY LAND, LLC

By: JF Capital, LLC

By: Jack Fisher Group, LLC

By: Asar ger

HCR LEGACY, LLC

By: Jour Joone Ita: OWNER

KEM HOLDINGS, LLC

Its: A 111

LEGACY CROSSING THEATRE, LLC

By:

Its:

Annual Control of the Con

LEGACY CROSSING APARTMENTS, LC

By: Its: Manager

LEGACY CROSSING OWNERS ASSOCIATION, INC.

By:
Its:

JENSNT LEGACY, LLC

By: ANAUNO MEMBER

TETON OFFICE VENTURES, LLC

By: San Dr Mlift Its: Manage

LEGACY OFFICE BUILDING, LLC

By: Tunog 1

S & J 5, LLC

ts: Manager

JF LEGACY LAND ACKNOWLEDGEMENT

STATE OF Utuh):SS.	
COUNTY OF DAVIS	
OWER FISHER who being by me duly Manager of JF LEGACY LAN	, 2017, personally appeared before me y sworn did say that (s)he is the D, LLC, and that the foregoing instrument was of its members and they acknowledged to me that Notary Public
My Commission Expires:	Residing at:
4.25.20	Davis Courty, Utah
HCR LEGACY, LLC A STATE OF HAN :SS. COUNTY OF MM)	ACKNOWLEDGEMENT
STATE OF HOW :SS. COUNTY OF MISSION Expires Notary Public KAILA JOHNSON Commission #888016 My Commission Expires April 25, 2020 State of Utah	, 2017 personally appeared before me v sworn did say that (s)he is the LC, and that the foregoing instrument was signed

KEM HOLDINGS ACKNOWLEDGEMENT

STATE OF MAN)	
county of <u>DAVIS</u> :ss.	
who being by me duly of KEM HOLDINGS	, 2017, personally appeared before me y sworn did say that (s)he is the , LLC, and that the foregoing instrument was of its members and they acknowledged to me that Notary Public Residing at:
4.25.20	Davis Courty, UT
LEGACY CROSSING THEA	TRE ACKNOWLEDGEMENT
STATE OF Utah)	
COUNTY OF DAVIS :SS.	
Kevin & barn who being by me duly	NG THEATRE, LLC, and that the foregoing
acknowledged to me that said company execute	d the same.
GABRIELLE ROSS Notary Public, State of Utah Commission # 691579 My Commission Expires On October 26, 2020	Notary Public
My Commission Expires:	Residing at:
October 26,2020	Davis wmm

LEGACY CROSSING APARTMENTS ACKNOWLEDGEMENT

STATE OF <u>Vtah</u>) :SS.	
COUNTY OF DAVIS)	•
	, 2017, personally appeared before me
KOVIN & barn who being by me dul	y sworn did say that (s)he is the
	ING APARTMENTS, LC, and that the foregoing
instrument was signed in behalf of said compar	
acknowledged to me that said company execut	ed the same.
GABRIELLE ROSS Notary Public, State of Utah Commission # 691579 My Commission Expires On October 26, 2020	Notary Public
My Commission Expires:	Residing at:
october 24,2020	Davis cany
LEGACY CROSSING OWNERS AS	SOCIATION ACKNOWLEDGEMENT
:SS.	
COUNTY OF DAVIS	,
kevin s barn who being by me duly	, 2017 personally appeared before me y sworn did say that (s)he is the SING OWNERS ASSOCATION, INC., a Utah
corporation, and that the foregoing instrument	
authority of its Board and they acknowledged to	-
GABRIELLE ROSS Notary Public, State of Utah Commission # 691579 My Commission Expires On October 26, 2020	· /
My Commission Expires:	Residing at:
October 26, 2020	bavic cany

JENSNT LEGACY ACKNOWLEDGEMENT

STATE OF Hah	
county of <u>Davis</u> :ss.	
Managing Member of JENSNT LEGACY	
My Commission Expires:	Residing at:
01.08.2022	Davis County, Utah
TETON OFFICE VENTUR	ES ACKNOWLEDGEMENT
STATE OF Utal)	ES ACKNOWLEDGEMENT
	ES ACKNOWLEDGEMENT
STATE OF Utal) :SS. COUNTY OF Days)	, 201%, personally appeared before me v sworn did say that (s)he is the VENTURES, LLC, and that the foregoing y by authority of its members and they

LEGACY OFFICE BUILDING ACKNOWLEDGEMENT

STATE OF WTM)	
county of Davis)	
who being by me dul of LEGACY OFFICI instrument was signed in behalf of said company acknowledged to me that said company execut Notary Public KAILA JOHNSON Commission #688916 My Commission Expires April 25, 2020 State of Utah My Commission Expires:	Notary Public Residing at:
4.25.20	Davis County, Utah
S & J 5 ACKNO	DWLEDGEMENT
S & J 5 ACKNO	DWLEDGEMENT
111	DWLEDGEMENT
STATE OF September (Sign Polyets) who being by me duly of September (Sign Polyets) who being by me duly of S & J 5, LLC, and	, 2017, personally appeared before me y sworn did say that (s)he is the that the foregoing instrument was signed in behalf and they acknowledged to me that said company
STATE OF September (Sign Polyets) who being by me duly of September (Sign Polyets) who being by me duly of S & J 5, LLC, and	, 2017, personally appeared before me y sworn did say that (s)he is the that the foregoing instrument was signed in behalf
STATE OF STATE OF SIN Solvers On this 27 day of September Sin Polyers who being by me duly of S & J 5, LLC, and of said company by authority of its members are executed the same MITCHELL FIELDING Notary Public State of Utah My Commission Expires on: June 30, 2018	, 2017, personally appeared before me y sworn did say that (s)he is the that the foregoing instrument was signed in behalf and they acknowledged to me that said company

EXHIBIT 1

PROPERTY DESCRIPTION

All of the Legacy Crossing at Parrish Lane Subdivision Plat located in Centerville, Utah, as filed at the Davis County Recorder's Office, State of Utah

And

All of the Legacy Crossing at Parrish Lane Lot 4 Amended Subdivision Plat located in Centerville, Utah, as filed at the Davis County Recorder's Office, State of Utah.

Consisting of the following Parcel Numbers and Current Owners of Record:

06-336-0001 - Legacy Crossing Theatre LLC

06-336-0002 - JF Legacy Land LLC and HCR Legacy LLC

06-336-0003 - JF Legacy Land LLC and HCR Legacy LLC

06-336-0007 – Legacy Crossing Owners Association Inc.

06-336-0011 - Legacy Crossing Apartments LC

06-368-0401 - KEM Holdings LLC

06-368-0403 - Jensnt Legacy LLC

06-368-0404 - Teton Office Ventures LLC

06-368-0406 – Legacy Crossing Owners Association Inc.

06-368-0407 - Legacy Office Building LLC

06-368-0408 - S&J 5 LLC

EXHIBIT 2

PARKING STUDY





July 31, 2017

Project: Legacy Crossing at Parrish Lane

Re: Parking requirements

Due to a change in land use for Legacy Crossing at Parrish Lane from the original land agreement and phases 2 and 3 being excluded, there is a need for a parking requirements study. The original agreement had more retail instead of office space and phases 2 & 3 were to be built. With land use changes and based on the peak parking requirements of the city the developer wants to see if there is sufficient parking based on time of day demand requirements rather than a flat number for peak use only.

The analysis was conducted using data from the Institute of Transportation Engineers (ITE), Trip Generation Manual, 9th Edition, Volumes 2 & 3, published in 2012. The attached master site plan (exhibit B) with the outlines drawn shows total parking stalls for each area as planned. There is a total of 1,471 stalls: 750 for the theater area, 204 for the first office area, 279 for the second office and retail area, and 238 for the residential area. The areas were arbitrarily highlighted as parking is intended to be shared in the mixed-use area. Phases 2 and 3 have been omitted from the calculations, but it should be noted if it is constructed as previously planned, the areas will have excess parking for the purposes proposed.

The methodology used was to apply the average rate of a given land use multiplied by its basis as provided by ITE. If a particular use fell under multiple categories, the average of the combined land uses was taken as the average rate. For a conservative value, the Peak Hour of Adjacent Street Traffic or the Peak Hour of Generator was used for more than the single hour it was based upon for its respective time of day as provided by ITE. It was determined Friday has the most traffic and least parking spaces available and is therefore shown indicating traffic movement for each use on a per hour basis (exhibit C-E).

The basis for apartments was 206 total units, the theater has 14 screens and 3266 seats. There is 15,990 sq. ft. of medical office space, 78,157 sq. ft. of general office space, and planned 11,250 sq. ft. of additional office space. On-street parking, mass-transit, and other traffic reducing options were neglected for the calculations. The required parking stalls for the apartments was calculated at the original city rate totaling 354 parking spaces.

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In summary, the parking demand for office space occurs during the daytime and early afternoon hours, which is asynchronous with theater parking demand occurring in late afternoon and evening. The maximum required parking stalls in a given hour on the busiest day, being Friday, was 1177 stalls at 9:00 P.M., leaving 294 stalls unoccupied for the area of the study at full build out (1471 stalls) and 116 extra under current conditions (1293 stalls built as of July 2017). It is highly unlikely the peak demands would coincide since the greatest parking demand is for the theater from 6:00-10:00 P.M. during which time offices spaces are mostly vacant.

If you have any questions, or we can be of further assistance, please contact us.

Sincerely,

Nate Reeve, P.E.

Principal Engineer

Reeve & Associates, Inc.

nreeve@reeve-assoc.com

Eldon Fisher, E.I.T

Project Engineer

Reeve & Associates

efisher@reeve-assoc.com





Exhibit A

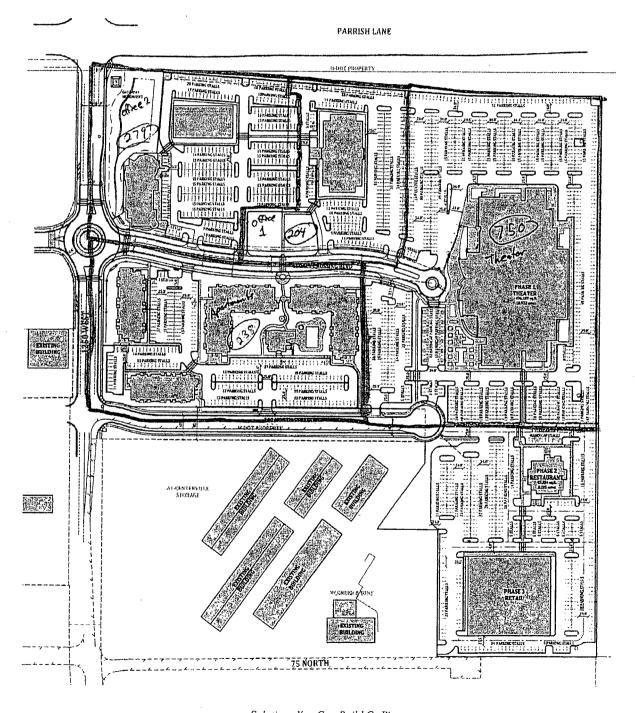
Peak Parking Required by Zoning Ordinance Formulas Without Time-of-Day Demand Analysis

Phase	Use	Unit Criteria	Qty.	Required	Provided	Surplus
1_	Theater	1/4.5 seats	3266	726	738	12
2 & 3		Omitted for eva	luation purp	oses		
. 4	Office Additional	5/1000 sf	94147	471	320	-151
4	Office	5/1000 sf	11250	57	175	118
5	Apartment	1.5/1 bed	68	102	218	116
5		2.0/2 bed	90	180		-180
6	Apartment	1.5/1 bed	48	72	20	-52
			Total	1607	1471	-136

Reeve & Associates, Inc.



Exhibit B



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Exhibit C

Time of day	Apartment	Retail	Office	Theater	Total	Excess				1		!		
(weekday	Spaces	Spaces	Spaces	Spaces	Spaces	Parking	Apt	Apt	Retail	Retail	Office	Office	Theater	Theater
Friday)	Required	Required	Required	Required	Required	Spaces	пl	out	드	Out	<u>=</u>	Out	드	Out
6:00 AM	354	0	0	0	354	1117	28	21	0	0	∞	∞	0	0
7:00 AM	361	0	0	0	361	1110	25	89	0	0	227	41	0	0
8:00 AM	297	0	186	0	483	988	21	89	0	0	227	41	0	0
9:00 AM	250	0	372	0	622	849	25	69	0	0	227	. 14) C	
10:00 AM	506	0	558	0	764	707	28	69	0	0	. ∞	1.16) 119) C
11:00 AM	165	0	550	119	834	637	28	21	0	0	∞	16	125	- 70
12:00 PM	172	0	542	150	864	607	28	21	0	0	8	16	131	135
1:00 PM	179	0	534	146	859	612	28	21	0	0	. ∞	16	138	139
2:00 PM	186	0	526	145	857	614	28	21	0	0	8	16	147	144
3:00 PM	193	0	518	148	859	612	81	54	0	0	∞	16	156	149
4:00 PM	220	0	510	155	885	586	82	51	0	0	65	224	238	162
5:00 PM	251	0	351	231	833	638	82	49	0	0	65	224	238	167
6:00 PM	284	0	192	307	783	889	82	51	0	0	65	224	553	321
7:00 PM	315	0	33	539	887	584	28	21	0	0	· ∞	16	553	401
8:00 PM	322	0	25	691	1038	433	28	21	0	0	∞	16	553	413
9:00 PM	329	0	17	831	1177	294	28	21	0	0	8	16	396	413
10:00 PM	336	0	6	814	1159	312	31	20	0	0	0	6	198	413
11:00 PM	347	0	0	599	946	525	28	21	0	0	0	0	0	599
Max/use:	361	0	558	831	1177	Total/day:	709	709	0	0	926	956	3545	3545
Total Spaces (1471) - Total Required - Excess Cans	1771) - Total De	on tirod	Change Change											

Total Spaces (1471) - Total Required = Excess Spaces

Minimum Excess Spaces:

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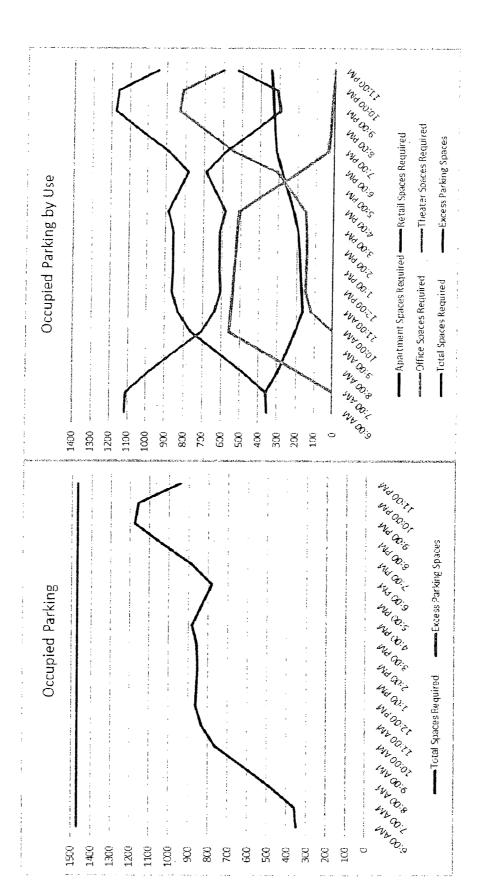
5160 South 1500 West • Riverdale, Utah 84405 • Tel: 801-621-3100 • Fax: 801-621-2666 Email: <u>ogden@reeve-assoc.com</u> • Website: <u>www.reeve-assoc.com</u>





Exhibit E

Exhibit D



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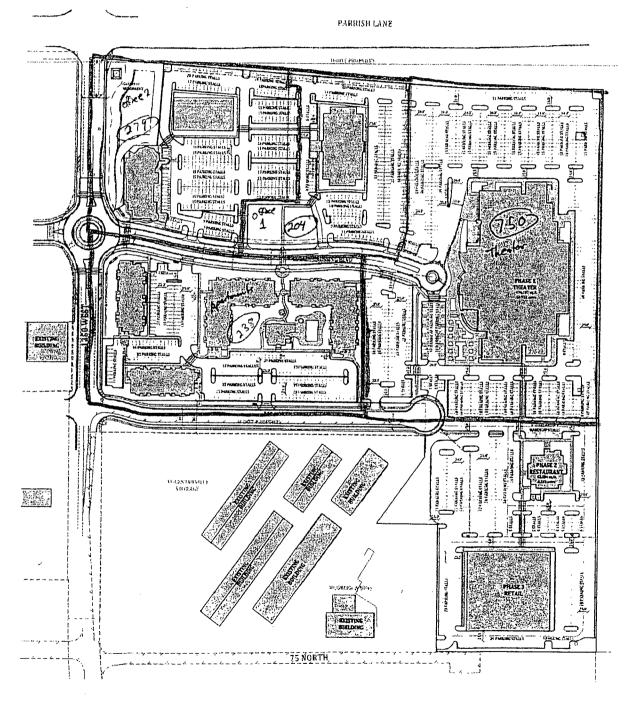
EXHIBIT 3

SHARED PARKING ARRANGEMENT

Reeve & Associates, Inc.



Exhibit B



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