

EASEMENT DEED

THOUSAND PEAKS RANCHES, INC., a Utah corporation, hereby CONVEYS to JAMES E. CANNON and CONNIE D. CANNON as joint tenants and to DAVID W. FREED AND JANE F. HINCKLEY, TRUSTEES OF THE FREED FAMILY CABIN TRUST, a non-exclusive easement over, upon, under and across the SW 1/4 of the NW 1/4 of Section 26, T.1N., R.8E., S.L.B. & M. located in Summit County, State of Utah, for the purpose of gaining access to and utilizing water from an existing water spring and for the purpose of laying, maintaining and utilizing a water pipeline from such spring approximately along the line of a currently existing pipeline to the eastern boundary of said SW 1/4 of the NW 1/4 of said Section 26. Water usage by grantees from such spring shall be limited to four single family culinary hookups on the approximately 24 acre parcel of land presently held by James E. Cannon and Connie D. Cannon adjacent to the property subject to this easement and four single family culinary hookups on the approximately 20 acre parcel of land adjacent thereto which is to be purchased by David W. Freed and Jane F. Freed, Trustees of the Freed Family Cabin Trust, from Roger T. Russell and Robert C. Evans.

TOGETHER WITH the right to cut and remove timber, trees, brush and other obstructions which may injure or interfere with the Grantees' use, occupation or enjoyment of said easement with the prior written consent of Grantor, which shall not be unreasonably withheld.

SUBJECT TO all existing reservations, easements, restrictions, and rights-of-way, liens and encumbrances enforceable in law or equity whether or not of record.

EXECUTED this 3rd day of October, 1988.

THOUSAND PEAKS RANCHES, INC.

By: Lorin L. Moench
President

STATE OF UTAH)
) : ss.
COUNTY OF SALT LAKE)

3d The foregoing instrument was acknowledged before me on this 3d day of October, 1988, by Lorin L. Moench, the President of Thousand Peaks Ranches, Inc., a Utah corporation.

My commission expires:
Residing at:

Commission Expires November 12, 1988
Residing at Salt Lake City, Utah

Jan E. [Signature]
NOTARY PUBLIC

REC'D
SUMMIT COUNTY
ALM
88 OCT 11 PM 1:48
ASSOCIATED TITLE CO
298524
NEW HOUSING
STAMP PUBLIC