

AFTER RECORDING MAIL TO:

Steven D. Peterson, Esq.
Ballard Spahr Andrews & Ingersoll, LLP
201 South Main Street, Suite 600
Salt Lake City, Utah 84111-2215

**EASEMENT FOR GOLF COURSE ACCESS AND USE
(Wolf Creek I)**

This Easement for Golf Course Access and Use (the "Agreement") is granted, made and entered into as of this 11th day of December, 2000, by and between Wolf Creek Associates, a Utah limited partnership ("Grantor") and Wolf Creek Village Association of Unit Owners, a Utah non-profit corporation ("Grantee").

RECITALS

A. Grantor is the owner of the Wolf Creek Golf Course located upon certain parcels of real property in Weber County, Utah as more particularly described in Exhibit "A" which is attached hereto and incorporated herein for all purposes ("Golf Course"). The Golf Course is located within the Wolf Creek Resort, Weber County, State of Utah ("Wolf Creek Resort").

B. Grantee controls and manages certain of the condominium units and time period units in projects known as Wolf Creek Village I as more particularly described in Exhibit "B" which is attached hereto and incorporated herein for all purposes (collectively the "Condominium Parcel").

C. The Condominium Parcel has been developed as a vacation ownership resort.

D. Grantor has agreed to grant and convey to Grantee a nonexclusive easement for use of the Golf Course. Subject to the terms and provisions of this Agreement, such easement shall be for the use and benefit of the following parties (the "Benefitted Parties"): (i) all owners of condominiums and timeshare interests developed at the Condominium Parcel and their respective heirs, successors and assigns; and (ii) all tenants, subtenants, guests, exchange users, and other invitees of such owners.

NOW, THEREFORE, in consideration of the foregoing, the sum of Ten Dollars paid by Grantee to Grantor, the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, the Grantor and Grantee hereby agree as follows:

1. Grant of Easement. Subject to the terms and conditions set forth in this Agreement and subject to the various matters of record set forth in Exhibit "C" which is attached hereto and incorporated herein for all purposes, Grantor hereby grants and conveys

to Grantee, for the use and benefit of the Benefitted Parties, a perpetual non-exclusive easement and right of way to utilize the Golf Course in accordance with the provisions of this Agreement. The right of any Benefitted Party to utilize the easements, rights or interests granted herein shall be subject to the management and control of the Grantee, the provisions of this Agreement, and the reasonable rules and regulations promulgated by the owner of the Golf Course.

2. Use of Golf Course.

2.1. Existing Golf Course Access. Presently, the Golf Course is operated as a public facility. Members of the general public enjoy the right to play rounds of golf upon payment of daily greens fees, and are entitled to reserve in advance specific times for commencement by a person of a round of golf on the first tee of the Golf Course ("Tee Time").

2.2. Access by Benefitted Parties. Benefitted Parties who are occupying (or scheduled to occupy) a unit within the Condominium Parcel ("Users") will be entitled to reserve Tee Times (coinciding with the time of such occupancy) a period of time ahead of the advance Tee Time reservations available to the general public. In order to take advantage of such advance Tee Time reservation privilege, Users must, at the time of making the Tee Time reservation, identify themselves by name as the occupant (or scheduled occupant) of a unit within the Condominium Parcel, with such occupancy coincident with the reserved Tee Time. Users and their guests shall be entitled to pay the then current discounted greens fees payable by the Users as established by Grantor. Grantor reserves the right to adjust such charges at any time in Grantor's sole discretion, provided that Users will always be charged a discounted greens fees as compared to the General Public. Users shall also receive the same discount, if any, offered by Grantor to members or other golf course patrons for golf cart rentals.

2.3. Reservation of Tee Times by Grantee. In addition to the rights of Users to reserve individual Tee Times, as described in Section 2.2, Grantee shall have the right to reserve Tee Times, or blocks of Tee Times, the same period of time in advance as then in effect for Users. As used in this Section 2.3, the "Grantee" means the Manager of the Condominium Parcel, from time to time. When making such advance Tee Time reservations, Grantee shall not be required to provide the name or names of individual players who will actually utilize such Tee Times. Upon making such advance Tee Time reservation(s), Grantee shall become unconditionally obligated to Grantor to pay the discounted greens fee for each such reserved Tee Time as is then in effect for Users. If, as of the occurrence of each Tee Time reserved by Grantee pursuant to the provisions of this Section 2.3, the applicable charge for such Tee Time has not been received by Grantor, then Grantor shall provide the Grantee an invoice for unpaid Tee Times reserved by Grantee, and payment of such invoice shall be due and payable, in full, within ten (10) days of presentation to Grantee. Provided, however, Grantee shall pay the then applicable public greens fee for Tee Times reserved but not actually used.

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2.4. Change in Mode of Operation of Golf Course. Grantor reserves the right in its sole discretion at any time to change the mode of operation of the Golf Course, for example, substantially restricting or eliminating access by members of the general public. In such event, Grantor shall continue to make available to Users access to the Golf Course on a basis substantially similar to that which was in effect prior to the time that access by the general public was restricted or eliminated.

2.5. Tournament Play. Grantor reserves the right to restrict the use of the Golf Course during any period of time that the Golf Course is utilized for tournament play, so long as reasonable steps are taken to insure that the Users have reasonable access to the Golf Course.

3. Maintenance and Repairs to Golf Course. Grantor shall provide, or cause to be provided, at its sole cost and expense, all maintenance and repairs to the Golf Course.

4. Notice. Any notice, demand, request, consent, submission, approval, designation or other communication which either party is required or desires to give to the other shall be in writing and shall be sent by United States registered or certified mail, return receipt requested, addressed to the other party at the following address, or such other address as indicated in writing by such party:

If to Grantor:

Wolf Creek Associates
Attention: Blaine Wade
P.O. Box 475
Eden, UT 84310

With a copy to:

John P. Sampson, Esq.
2650 Washington Blvd., Suite 102
Ogden, UT 84401
and

Parley Baldwin
c/o Timothy W. Blackburn
Van Cott, Bagley, Cornwall and McCarthy
First Security Bank Building
Ogden, UT 84401

If to Grantee:

Wolf Creek I
P.O. Box 475
Eden, Utah 84310

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With a copy to: Joseph E. Hatch
341 S. Main Street
Suite #201
Salt Lake City, UT 84111

5. Covenants to Run With the Land. Subject to the terms of this Agreement and to the rights reserved to Grantor hereunder, the easements granted herein shall, together with the other agreements and obligations set forth herein, constitute covenants running with the land, and shall burden the Golf Course as the servient estate, and benefit the Condominium Parcel and each individual condominium and timeshare interest therein as the dominant estate, and shall be binding upon Grantor, its successors, assigns and any person acquiring, leasing or otherwise owning an interest in the Golf Course.

6. Sale or Disposition of Golf Course. In the event of any sale, assignment, foreclosure, or other disposition of the Grantor's interest in the Golf Course by Grantor or any subsequent owner of the fee simple interest in the Golf Course, Grantor (or such other seller of the Golf Course) shall be and is hereby entirely freed and relieved of all liability under any and all of its covenants and obligations contained in or derived from this Agreement arising out of any act, occurrence, or omission occurring after the consummation of such transaction. In such event, such purchaser or other transferee and any subsequent purchaser or transferee of Grantor's interest in the Golf Course shall be subject to, and bound by all of the terms and provisions hereof, and shall be personally liable to the Benefitted Parties for all of the obligations of Grantor arising from this Agreement.

7. Rights of Grantor's Subsequent Mortgagees. All other mortgages, trust deeds and other liens and encumbrances attaching to or otherwise affecting the Golf Course, Grantor, or its successors or assigns, or an interest in the Golf Course either now or in the future shall be subordinate and junior in priority to, and shall not be deemed or interpreted to encumber any of the easements, rights or interests of the Grantee as set forth herein.

8. Severability of Unenforceable Provisions. If any provision of this Agreement, or the application thereof to any party or other person or to any certain circumstances, shall be held to be unenforceable, void or illegal, the remaining provisions hereof and/or the application of such provisions to any party or other person or to any circumstances other than as to those to which it is held to be unenforceable, void or illegal, shall, nevertheless, remain in full force and effect and not be affected thereby.

9. Interpretation. The captions of the Sections of this Agreement are for convenience only and shall not be considered or referred to in resolving questions of interpretation and construction. The use of the singular in this Agreement shall include the plural, where the context is otherwise appropriate.

10. Amendment. This Agreement may be modified or amended only by a written instrument executed by Grantor and the Grantee, for and on behalf of the Benefitted Parties.

11. Costs, Expense and Remedies Upon Breach. In the event of a breach in any of the covenants or agreements contained herein, the breaching party shall pay all costs and expenses, including reasonable attorneys' fees, which may arise or accrue from enforcing this Agreement, or in pursuing any remedy provided by the laws of the State of Utah whether such remedy is pursued by filing a suit or otherwise. All remedies are cumulative and shall be deemed to be in addition to any remedies otherwise available at law or in equity, which shall include the right to restrain by injunction any violation or threatened violation of any of the terms, covenants or conditions of this Agreement and by decree to compel specific performance of any such terms, covenants or conditions, it being agreed that the remedy at law for any breach of such term, covenant or condition may not be adequate.

12. Governing Law. This Agreement shall be construed, interpreted and applied in accordance with the laws of the State of Utah.

13. Successors and Assigns. This Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, executors, administrators, successors, legal representatives and assigns. From and after the date this Agreement is recorded, neither Grantor nor its successors or assigns shall have any power, right or authority to grant any mortgage, trust deed or lien or encumbrance which encumbers the easements, rights or interests of the Benefitted Parties arising pursuant to this Agreement. All mortgages, trust deeds and other liens and encumbrances attaching to any of Grantor's, or its successors' or assigns', interest in the Golf Course in the future shall be subordinate and junior in priority to this Agreement, and shall not be deemed or interpreted to encumber any of the easements, rights or interests of the Benefitted Parties as set forth herein.

14. Counterparts. This Agreement may be executed in one or more counterparts which together shall constitute the agreement of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year first above written.

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GRANTOR:

WOLF CREEK ASSOCIATES, a Utah limited partnership

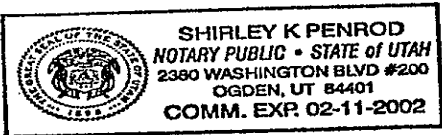
By: Russell C. Maughan
Its: General Partner

By: _____
Its: _____

STATE OF UTAH)
):ss.
COUNTY OF WEBER)

The foregoing instrument was acknowledged before me on this 26th day of January, 2000, by Russell C. Maughan and N/A, General Partners of Wolf Creek Associates, a Utah limited partnership, who signed on behalf of said limited partnership.

Shirley K. Penrod
NOTARY PUBLIC



E# 1754486 BK2119 P6809

GRANTEE:

WOLF CREEK VILLAGE ASSOCIATION OF
UNIT OWNERS, a Utah non-profit corporation

By: *Patty Banks*
Its: *President, HOA*

STATE OF Ut)
) :ss.
COUNTY OF Weber)

On this 11 day of December, 2000, personally appeared before me Patty Banks, who being by me duly sworn, did say that she is the _____ of Wolf Creek Village Association of Unit Owners, a Utah non-profit corporation and that the foregoing instrument was signed on behalf of said non-profit corporation.

Stacie L Lacey
NOTARY PUBLIC

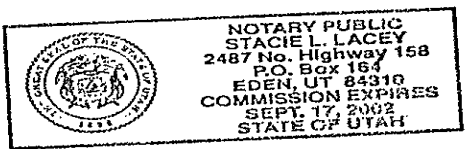


EXHIBIT "A"

Legal Description of Golf Course

Weber County Tax numbers: As described on attached tax lot descriptions hereby made
a part of this agreement.

22-016-0001:

22-016-0004

22-016-0006

22-017-0002

22-017-0003

22-021-0061

EXHIBIT "A"

Legal Description of Golf Course

Tax lot descriptions:

DESCRIPTION OF PROPERTY	SERIAL NUMBER: 22-016-0001	TAXING UNIT
OWNER: WOLF CREEK ASSOCIATES	296 E 3250 N OGDEN UT 84414	203

DESCRIPTION OF PROPERTY: 0 ORIG; ACRES: 0

A PART OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST SALT LAKE BASE AND MERIDIAN, U. S. SURVEY: BEGINNING AT THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER, RUNNING THENCE NORTH 2D57'30" EAST 54.30 FEET; THENCE NORTH 45D37'13" EAST 146.98 FEET TO THE SOUTHWESTERLY LINE OF 5100 EAST STREET; THENCE SOUTH 57D00' EAST 214.00 FEET ALONG SAID SOUTHWESTERLY LINE; THENCE SOUTHEASTERLY ALONG A CURVE TO THE RIGHT 61.22 FEET (RADIUS - 141.59 FEET) TO POINT ON SOUTH LINE OF THE QUARTER SECTION; THENCE NORTH 89D31'15" WEST 330.00 FEET ALONG SAID QUARTER SECTION LINE TO THE POINT OF BEGINNING.

COMMENTS:

*** This description for taxation purposes only. ***

RUN DATE: 02-JUN-1999

EXHIBIT "A"

Legal Description of Golf Course

Tax lot descriptions:

DESCRIPTION OF PROPERTY	SERIAL NUMBER: 22-016-0004	TAXING UNIT
OWNER: WOLF CREEK ASSOCIATES	296 E 3250 N OGDEN UT 84414	203

DESCRIPTION OF PROPERTY: 99 R/P, ACRES: 124.1

PART OF THE SOUTHEAST QUARTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY: BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTION 22, RUNNING THENCE WEST 40 CHAINS; THENCE NORTH TO THE NORTH LINE OF THE SOUTHEAST QUARTER; THENCE EAST TO THE NORTHEAST CORNER OF SOUTHEAST QUARTER; THENCE SOUTH 40 CHAINS TO BEGINNING.

EXCEPT 1/2 ACRE OF THE ABOVE DESCRIBED PROPERTY DEEDED TO EDEN WATER WORKS COMPANY, A CORPORATION. SEE DEED BOOK 92 PAGE 638 FOR DESCRIPTION.

EXCEPT 4 PARCELS (1396-766) (1396-776) (1396-778) AND (1398-959)

EXCEPT ROAD DEDICATION (ELKHORN DRIVE) 24-51.

EXCEPT THAT PART DEEDED TO WOLF STAR INC (1408-125).

EXCEPT THAT PART DEEDED TO WOLF CREEK VILLAGE INC (1415-980).

EXCEPT THAT PART DEEDED TO JOHN H LAUB ON QUIT CLAIM DEED (1495-478).

EXCEPT THAT DEEDED TO WOLF RIDGE SUBDIVISION, PHASE 3 AND WOLF RIDGE SUBDIVISION PHASE 4.

EXCEPT ELKHORN SUBDIVISION PHASE 1 AND PHASE 2, BOOK 42 PAGE 42 & BOOK 42 PAGE 43.

EXCEPT ELKHORN SUBDIVISION PHASE 1A, BOOK 43 PAGE 70.

EXCEPT THAT PORTION IN WOLF CREEK VILLAGE II, PHASE 2, TIMESHARE CONDOMINIUM.

EXCEPT THAT PORTION WITHIN ELKHORN SUBDIVISION PHASE 2, AMENDED LOTS 24-28. (46-94).

EXCEPT THAT PORTION WITHIN ELKHORN SUBDIVISION PHASE 3, BOOK 48 PAGE 23. (48-23)

EXCEPT THAT PORTION WITHIN MOOSE HOLLOW CONDOMINIUM PHASE 1, BOOK 49 PAGE 9.

COMMENTS:

*** This description for taxation purposes only. ***

RUN DATE: 02-JUN-1999

EXHIBIT "A"

Legal Description of Golf Course

Tax lot descriptions:

DESCRIPTION OF PROPERTY	SERIAL NUMBER: 22-016-0006	TAXING UNIT
OWNER: WOLF CREEK ASSOCIATES	296 E 3250 N OGDEN UT 84414	203

DESCRIPTION OF PROPERTY: 99 R/P; ACRES: 56.23

PART OF THE SOUTHWEST QUARTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE MERIDIAN, U.S. SURVEY: BEGINNING AT THE SOUTHEAST CORNER OF SAID QUARTER SECTION; THENCE NORTH 2640 FEET TO QUARTER SECTION LINE; THENCE WEST 1460.1 FEET; THENCE SOUTH 1CD EAST 450 FEET; THENCE SOUTH 22D50' EAST 768 FEET; THENCE SOUTH 30D00' EAST 748.22 FEET; THENCE SOUTHERLY ALONG ROAD TO A POINT WHICH IS WEST 230 FEET, MORE OR LESS, NORTH 1D20' EAST 550 FEET AND WEST 1132 FEET FROM POINT OF BEGINNING; THENCE EAST 230 FEET, MORE OR LESS, SOUTH 1D20' WEST 550 FEET, EAST 1132 FEET TO POINT OF BEGINNING.

EXCEPT ANY PORTION WITHIN THE DEDICATED STREET IN BOOK 15 PLATS, PAGE 7 AND BOOK 31 PAGE 25.
EXCEPT THE 2.06 ACRES OF LAND CONVEYED TO ZEANES P SMITH: (1195-754).

EXCEPT THAT PART DEEDED TO WOLF CREEK VILLAGE, INC. (1415-980).

EXCEPT THAT PART DEEDED TO JOHN H LAUB ON QUIT CLAIM DEED (1495-473).

EXCEPTING 22-016-0027 CONTAINING 2.11 ACRES DEEDED TO EDEN WATER WORKS COMPANY (BOOK 1561 PAGE 1893).

EXCEPTING 22-016-0028 CONTAINING 1.12 ACRES DEEDED TO WOLF CREEK TIMESHARE AND CONSTRUCTION, INC. (BOOK 1566 PAGE 459).

EXCEPT THAT PORTION DEDICATED AS WOLF CREEK VILLAGE 2, PHASE 2 AND PHASE 3. (46-50 AND 46-53).

EXCEPT THAT PORTION WITHIN MOOSE HOLLOW CONDOMINIUM PHASE 1, BOOK 49 PAGE 9.

COMMENTS:

*** This description for taxation purposes only. ***

RUN DATE: 02-JUN-1999

EXHIBIT "A"

Legal Description of Golf Course

DESCRIPTION OF PROPERTY	SERIAL NUMBER: 22-017-0002	TAXING UNIT
OWNER: WOLF CREEK ASSOCIATES	296 E 3250 N OGDEN UT 84414	203

DESCRIPTION OF PROPERTY; 98 R/P; ACRES: 34.23

BEGINNING AT A POINT ON THE NORTH LINE OF FAIRWAY OAKS AT WOLF CREEK PRUD PHASE 1, SAID POINT BEING NORTH 00D20'47" EAST 400.01 FEET, AND SOUTH 89D14'39" EAST 73.37 FEET, AND NORTH 78D24'08" EAST 30.00 FEET, MORE OR LESS, FROM THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, US SURVEY; RUNNING THENCE NORTH 9D21'06" EAST 220.00 FEET, MORE OR LESS, THENCE NORTH 75D20'45" EAST 38.6 FEET; THENCE NORTH 21D13'45" EAST 720.0 FEET; THENCE NORTH 36D41'45" EAST 612.3 FEET; THENCE NORTH 54D32'15" EAST 575.2 FEET; THENCE NORTH 81D55'30" EAST 218.2 FEET; THENCE SOUTH 14D47'00" WEST 250.4 FEET; THENCE SOUTH 12D25'30" WEST 334.7 FEET; THENCE SOUTH 86D41'30" EAST 214.6 FEET; THENCE NORTH 31D14'15" EAST 168.9 FEET; THENCE SOUTH 77D06'30" EAST 79.2 FEET; THENCE SOUTH 6D49'20" WEST 347.6 FEET; THENCE NORTH 52D41'10" WEST 137.5 FEET; THENCE SOUTH 16D09'15" WEST 765.8 FEET; THENCE SOUTH 31D34'30" WEST 289.2 FEET; THENCE NORTH 79D55'10" WEST 801.9 FEET; THENCE NORTH 18D30'45" EAST 347.2 FEET; THENCE NORTH 33D30'15" EAST 547.4 FEET; THENCE NORTH 85D41'20" EAST 743.7 FEET; THENCE SOUTH 52D41'10" EAST 137.5 FEET; THENCE SOUTH 5D20'30" WEST 677.2 FEET; THENCE SOUTH 8D24'30" WEST 352.0 FEET; THENCE SOUTH 84D03'30" EAST 758.1 FEET; THENCE SOUTH 56D21'00" EAST 401.0 FEET; THENCE SOUTH 2D57'30" WEST 34.3 FEET; THENCE NORTH 89D31'15" WEST 1443.74 FEET, MORE OR LESS, TO THE SOUTHEAST CORNER OF FAIRWAY OAKS AT WOLF CREEK PRUD PHASE 2; THENCE NORTH 02D39'07" EAST 79.90 FEET; THENCE NORTH 20D25'22" WEST 81.47 FEET; THENCE NORTH 19D31'23" EAST 72.06 FEET; THENCE NORTH 43D02'32" EAST 61.58 FEET; THENCE NORTH 32D49'03" WEST 104.15 FEET; THENCE NORTH 89D16'03" WEST 685.81 FEET; THENCE NORTH 89D16'05" WEST 191.19 FEET; THENCE SOUTH 57D23'41" WEST 60.16 FEET; THENCE SOUTH 90D00'00" WEST 108.60 FEET; THENCE NORTH 05D10'41" WEST 36.25 FEET; THENCE ALONG A 500.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 56.02 FEET (LC-NORTH 08D23'16" WEST 55.99 FEET), THENCE SOUTH 78D24'08" WEST 30.00 FEET, MORE OR LESS, TO POINT OF BEGINNING.

RESERVING HOWEVER FROM THE ABOVE DESCRIBED PROPERTY RIGHTS-OF-WAY AND EASEMENTS FOR ALL PURPOSES ON INGRESS AND EGRESS, UTILITIES AND WATER LINE, INCLUDING CONSTRUCTION AND MAINTENANCE, WHICH EASEMENTS AND RIGHTS-OF-WAY ARE TO RUN WITH AND BE A PART OF THE LAND RETAINED BY THE GRANTORS, AND ARE DESCRIBED AS FOLLOWS: A 20 FOOT RIGHT-OF-WAY 10 FEET EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE: BEGINNING AT A POINT 301.2 FEET NORTH 85 FEET EAST AND 110 FEET, NORTH 9D21'06" EAST FROM THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, RUNNING THENCE NORTH 64D51' EAST 380 FEET, MORE OR LESS, TO GRANTORS PROPERTY LINE. A 50 FOOT RIGHT-OF-WAY 25 FEET EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE: BEGINNING AT A POINT 301.2 FEET, NORTH 85.0 FEET, EAST AND 1932.8 FEET NORTH 48D46' EAST FROM THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, RUNNING

EXHIBIT "A"

Legal Description of Golf Course

Tax lot descriptions:

PROPERTY LINE. A 20 FOOT RIGHT-OF-WAY 10 FEET EACH SIDE OF AND PARALLEL TO THE FOLLOWING DESCRIBED CENTERLINE; BEGINNING AT A POINT 301.2 FEET NORTH 85.0 FEET EAST AND NORTH 9D21'06" EAST 321.9 FEET 38.6 FEET NORTH 75D20'45" EAST 720.0 FEET NORTH 21D13'45" EAST AND 480 FEET NORTH 36D41'45" EAST FROM THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, RUNNING THENCE SOUTH 20D00' EAST 325.0 FEET, MORE OR LESS, TO GRANTORS PROPERTY LINE. A 60 FOOT ROAD RIGHT-OF-WAY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF FAIRWAY OAKS AT WOLF CREEK PRUD PHASE 2, RUNNING THENCE NORTH 59D00' EAST 35 FEET, MORE OR LESS; THENCE NORTH 31D00' WEST 100 FEET, MORE OR LESS; THENCE SOUTH 79D55'10" WEST 38.4 FEET; THENCE NORTH 31D34'30" EAST 35 FEET; THENCE SOUTH 31D00' EAST 90.0 FEET; THENCE ALONG A CURVE TO THE LEFT WITH A RADIUS OF 170.0 FEET FOR AN ARC LENGTH OF 225.50 FEET; THENCE NORTH 73D00' EAST 109 FEET; THENCE SOUTH 8D24'30" WEST 33.8 FEET; THENCE SOUTH 84D03'30" EAST 72.9 FEET; THENCE SOUTH 73D00' WEST 161.33 FEET; THENCE ALONG A CURVE TO THE RIGHT WITH A RADIUS OF 230 FEET FOR AN ARC LENGTH OF 275.2 FEET; THENCE SOUTH 59D00' WEST 30 FEET, MORE OR LESS, TO THE EAST LINE OF SAID SUBDIVISION; THENCE NORTHWEST 60 FEET TO BEGINNING.

COMMENTS:

*** This description for taxation purposes only. ***

RUN DATE: 02-JUN-1999

EXHIBIT "A"

Legal Description of Golf Course

Tax lot descriptions:

DESCRIPTION OF PROPERTY	SERIAL NUMBER: 22-017-0003	TAXING UNIT
OWNER: WOLF CREEK ASSOCIATES	296 E 3250 N OGDEN UT 84414	203

DESCRIPTION OF PROPERTY: 74 R/P; ACRES: 1.88

PART OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY: BEGINNING AT THE SOUTHWEST CORNER OF LOT 1, WOLF CREEK SUBDIVISION NO. 1, RUNNING THENCE NORTH 68D50' EAST 329.08 FEET; THENCE SOUTHEASTERLY ALONG A CURVE OF RADIUS 1415.43 FEET TO THE LEFT, 127.64 FEET; THENCE SOUTH 26D20' EAST 54.46 FEET TO THE EAST LINE OF SAID NORTHWEST QUARTER OF SECTION 22; THENCE SOUTH ALONG SAID QUARTER SECTION LINE 239.44 FEET TO THE NORTH LINE OF LAND CONVEYED TO PATIO SPRINGS INC. (730-400); THENCE ALONG SAID PROPERTY LINE NORTH 58D21'00" WEST 397.63 FEET; THENCE NORTH 84D03'30" WEST 45.96 FEET; THENCE NORTH 5D20' WEST 61.40 FEET TO BEGINNING. CONTAINING 1.88 ACRES, M/L.

COMMENTS:

*** This description for taxation purposes only. ***

RUN DATE: 02-JUN-1999

E: 1754486 BK2119 P6817

EXHIBIT "A"

Legal Description of Golf Course

Tax lot descriptions:

DESCRIPTION OF PROPERTY	SERIAL NUMBER: 22-021-0061	TAXING UNIT
OWNER: WOLF CREEK ASSOCIATES	296 E 3250 N OGDEN UT 84414	203

DESCRIPTION OF PROPERTY: 98 R/P; ACRES: 6.16

PART OF THE NORTHEAST QUARTER OF SECTION 27, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE MERIDIAN, U.S. SURVEY: BEGINNING AT THE NORTH QUARTER CORNER OF SAID SECTION; RUNNING THENCE EAST ALONG THE SECTION LINE TO THE NORTHEAST CORNER OF SAID SECTION; RUNNING THENCE SOUTH 165 FEET; THENCE WEST TO THE WEST LINE OF SAID NORTHEAST QUARTER SECTION; RUNNING THENCE NORTH 165 FEET TO THE PLACE OF BEGINNING.

EXCEPT ELKHORN SUBDIVISION PHASE 2, BOOK 42 PAGE 43.
EXCEPT ELKHORN SUBDIVISION PHASE 2, LOTS 24-28 AMENDED (46-94).

EXCEPT ELKHORN SUBDIVISION PHASE 3 BOOK 48 PAGE 23.

COMMENTS:

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RUN DATE: 02-JUN-1999

22.087-0001-0015

EXHIBIT "B"

Description of Wolf Creek I Property

A part of the South half of Section 22, Township 7 North, Range 1 East, Salt Lake Base and Meridian, U.S. Survey: Beginning at a point being 432.39 feet South 00°00'33" West along the Quarter Section line 104.00 feet South 10°00' West and 30.68 feet South 25°06'43" East from the center of said Section 22; and running thence South 80°00' East 40.95 feet; thence South 64°30' East 67.29 feet; thence South 84°27'51" East 36.43 feet; thence South 63°00' East 28.00 feet to the Westerly line of Wolf Creek Drive; thence along said Westerly line the following two (2) courses: South 25°18'44" West 15.00 feet, and Southwesterly along the arc of a 2603.00 foot radius curve to the right a distance of 228.79 feet (Long Chord bears South 27°49'49" West 228.71 feet); thence North 58°45' West 142.22 feet; thence North 31°15' East 24.80 feet; thence North 20°15' West 100.68 feet; thence north 69°45' East 20.00 feet; thence North 20°15' West 60.66 feet; thence South 83°45' East 49.47 feet; thence North 66°56'45" East 51.66 feet to the point of beginning.

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EXHIBIT "C"

Matters of Record

All easements and rights of way of record
or enforceable at law or in equity

E# 1754486 BK2119 P6820