

7730248

Parcel No. 33-12-300-016

7730248
10/02/2000 09:46 AM 18.00
Book - 8391 Pg - 5742-5746
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
PACIFIC CORP/UTAH POWER
SUITE 110
1407 W NORTH TEMPLE
SLC UT 84140
BY: ARG, DEPUTY - WI 5 P.

WHEN RECORDED, RETURN TO:
PacifiCorp Property Department
c/o Lorrie Hoggan
1407 West North Temple
Salt Lake City, Utah 84140

EASEMENT CORRECTION AGREEMENT

THIS EASEMENT CORRECTION AGREEMENT ("Agreement") is entered into by and between Mt. Jordan Limited, a Utah limited partnership ("Mt. Jordan") with its principal place of business in Salt Lake County, Utah, State of Utah, and PacifiCorp, an Oregon corporation ("PacifiCorp").

Recitals

WHEREAS, PacifiCorp, successor in interest to the Telluride Power Company, is the grantee or beneficiary of that certain utility easement recorded June 20, 1950, Entry No. 1204777, Book 775, Page 268, and as further identified in the PacifiCorp property recording system files as File Entry No. 23483 (the "Original Easement").

WHEREAS, the Original Easement was intended to describe the location of an electric transmission line and its appurtenances.

WHEREAS, Mt. Jordan is the successor in interest to the Hansen Lime and Stucco Company and owner of the servient estate upon which the Original Easement is located.

WHEREAS, the parties have determined that the legal description set forth in the Original Easement does not adequately describe the location of the electric transmission line and by this agreement desire to correct such legal description based upon an agreed upon survey of the servient estate and the electric transmission line.

NOW, THEREFORE, for good and valuable consideration, the sufficiency of which is hereby accepted, the parties agree as follows:

1. The legal description set forth in the Original Easement shall be released in favor of the following legal description:

Along a line described as follows:

Beginning on the west boundary line of the Grantor's land at a point 984 feet south and 747 feet west, more or less, from the east one quarter corner of Section 15, T.4S., R.1W., S.L.M., thence S.88°26'E. 415 feet, more or less, thence S.88°25'E. 1557 feet, more or less, thence N.30°49'E. 4352 feet, more or less, to the north boundary line of said land and being in Lot 5 of said Section 15, and the N1/2 of the SW1/4,

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the SE1/4 of the NW1/4 and the W1/2 of the NE1/4 of Section 14, Township and Range aforesaid.

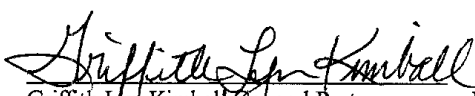
2. All other provisions in the Original Easement setting forth the rights and obligations of the parties shall remain enforceable and valid and shall be deemed unaffected by this Agreement.

Dated this 26 day of September, 2000

Dated this 29th day of September, 2000

Mt. Jordan Limited,
a Utah limited partnership

PacifiCorp,
an Oregon corporation



Griffith Lyn Kimball, General Partner

Its:

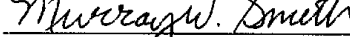
By:


Vice Pres.


Earl Toome, General Partner


Orren J. Greenwood, General Partner

Rockwell Enterprises, Inc.

By: 
Murray W. Smith, its president, General Partner

State of Utah)
 : ss
County of Salt Lake)

On the 10th day of September, 2000, personally appeared before me [Signature] who being duly sworn, did say that (s)he is the [Signature] of PacifiCorp, and acknowledged that said corporation executed the same.

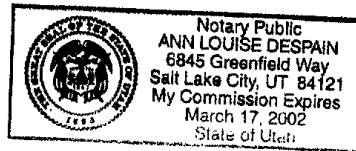


[Signature]

STATE OF UTAH)
 : ss.
COUNTY OF Salt Lake)

The foregoing instrument was acknowledged before me this 26th day of September, 2000 by Griffith Lyn Kimball as one of the general partners of Mt. Jordan Limited, a Utah limited partnership.

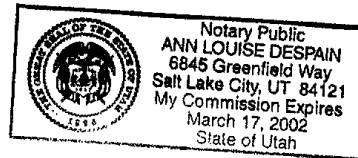
Ann Louise Despain
NOTARY PUBLIC



STATE OF UTAH)
 : ss.
COUNTY OF Salt Lake)

The foregoing instrument was acknowledged before me this 26th day of September, 2000 by Earl Toone as one of the general partners of Mt. Jordan Limited, a Utah limited partnership.

Ann Louise Despain
NOTARY PUBLIC

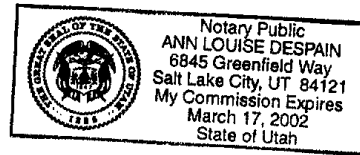


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STATE OF UTAH)
)
) : ss.
COUNTY OF Salt Lake)

The foregoing instrument was acknowledged before me this 26th day of September, 2000 by Orren J. Greenwood as one of the general partners of Mt. Jordan Limited, a Utah limited partnership.

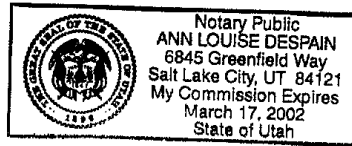
Ann Louise Despain
NOTARY PUBLIC



STATE OF UTAH)
)
) : ss.
COUNTY OF Salt Lake)

The foregoing instrument was acknowledged before me this 26th day of September, 2000 by Murray W. Smith as President of Rockwell Enterprises, Inc., one of the general partners of Mt. Jordan Limited, a Utah limited partnership.

Ann Louise Despain
NOTARY PUBLIC



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