

7730249
10/02/2000 09:46 AM 18.00
Book - 8391 Pg - 5747-5751
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
PACIFIC CORP/UTAH POWER
SUITE 110
1407 W NORTH TEMPLE
SLC UT 84140
BY: ARG, DEPUTY - WI 5 P.

WHEN RECORDED, RETURN TO:
PacifiCorp Property Department
c/o Lorrie Hoggan
1407 West North Temple
Salt Lake City, Utah 84140

7730249

REPLACEMENT EASEMENT AGREEMENT

THIS REPLACEMENT EASEMENT AGREEMENT ("Agreement") is entered into by and between Mt. Jordan Limited, a Utah limited partnership ("Mt. Jordan") with its principal place of business in Salt Lake County, Utah, State of Utah, and PacifiCorp, an Oregon corporation ("PacifiCorp"), successor in interest by merger with Utah Power & Light Company.

Recitals

WHEREAS, PacifiCorp is the grantee or beneficiary of certain easements (together referred to as the "Original Easements") identified as follows:

1. That certain utility easement recorded the 12th day of July, 1938, Entry No. 838351, Book 214 of Liens and Leases, Page 253, and as further identified in the PacifiCorp property recording system files as File Entry No. 14798.
2. That certain utility easement recorded the 26th day of July, 1938, Entry No. 838350, Book 214 of Liens and Leases, Page 252-253, and as further identified in the PacifiCorp property recording system files as File Entry No. 14799.

WHEREAS, the Original Easements were collectively intended to describe the location of an electric distribution line and its appurtenances.

WHEREAS, Mt. Jordan is the successor in interest to the grantors of the Original Easements and owner of the servient estate upon which the Original Easements are located.

WHEREAS, the parties have determined that the legal descriptions set forth in the Original Easements do not adequately describe the location of the electric distribution line and by this Agreement desire to correct such legal descriptions based upon an agreed upon survey of the servient estate and the electric distribution line.

NOW, THEREFORE, for good and valuable consideration, the sufficiency of which is hereby accepted, the parties agree as follows:

1. The legal descriptions set forth in the Original Easements pertaining to the servient estate owned by Mt. Jordan shall be released in favor of the following legal description which is intended to describe the location of the existing electric distribution line located upon the servient estate:

Parcel No. 33-12-300-016

Along a line described as follows:

Beginning on the south boundary line of the Grantor's land at a point 1363 feet north and 338 feet west, more or less, from the southeast corner of Section 15, T.4S., R.1W., S.L.M., thence N.54°28'E. 719 feet, more or less, to the northeasterly boundary line of said land and being in Lot 5 of said Section 15, and the NW1/4 of the SW1/4 of Section 14, Township and Range aforesaid.

- 2. All other provisions in the Original Easements setting forth the rights and obligations of the parties shall remain enforceable and valid and shall be deemed unaffected by this Agreement.

Dated this 26 day of September, 2000

Dated this 27th day of September, 2000

Mt. Jordan Limited,
a Utah limited partnership

PacifiCorp,
an Oregon corporation

Griffith Lyn Kimball
Griffith Lyn Kimbal, General Partner

By: Bl Cunningham
Its: Vice Pres.

Earl Toone
Earl Toone, General Partner

Orren J. Greenwood
Orren J. Greenwood, General Partner

Rockwell Enterprises, Inc.

By: Murray W. Smith
Murray W. Smith, its president, General Partner

State of Utah)
 : ss
County of Salt Lake)

On the day of September, 2000, personally appeared before me _____
Barry D. Campbell who being duly sworn, did say that (s)he is the _____
Vice President of PacifiCorp, and acknowledged that said corporation executed the
same.

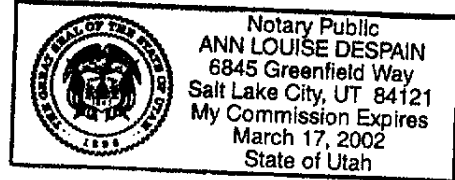
Melanie R. Allen



STATE OF UTAH)
 : ss.
COUNTY OF Salt Lake)

The foregoing instrument was acknowledged before me this 26th day of September, 2000 by Griffith Lyn Kimball as one of the general partners of Mt. Jordan Limited, a Utah limited partnership.

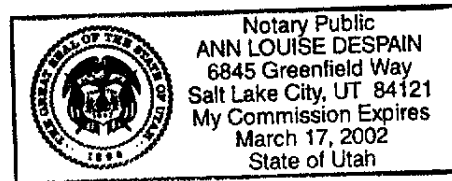
Ann Louise Despain
NOTARY PUBLIC



STATE OF UTAH)
 : ss.
COUNTY OF Salt Lake)

The foregoing instrument was acknowledged before me this 26th day of September, 2000 by Earl Toone as one of the general partners of Mt. Jordan Limited, a Utah limited partnership.

Ann Louise Despain
NOTARY PUBLIC



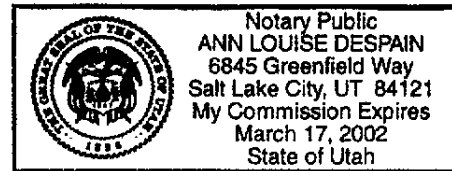
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STATE OF UTAH)
 : ss.
COUNTY OF Salt Lake)

The foregoing instrument was acknowledged before me this 26th day of September, 2000 by Orren J. Greenwood as one of the general partners of Mt. Jordan Limited, a Utah limited partnership.

Ann Louise Despain
NOTARY PUBLIC

STATE OF UTAH)
 : ss.
COUNTY OF Salt Lake)



The foregoing instrument was acknowledged before me this 26th day of September, 2000 by Murray W. Smith as President of Rockwell Enterprises, Inc., one of the general partners of Mt. Jordan Limited, a Utah limited partnership.

Ann Louise Despain
NOTARY PUBLIC

