

WHEN RECORDED, RETURN TO:

The Canyons Resort Village Association, Inc
1790 Sun Peak Drive, Suite 105-B
Park City, UT 84098

ENTRY NO. 00899508

05/28/2010 08:52:48 AM B: 2033 P: 1651

Notice PAGE 1/38

ALAN SPRIGGS, SUMMIT COUNTY RECORDER

FEE 1660.00 BY U S TITLE OF UTAH



NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Annotated Section 57-1-46(7)(a), The Canyons Resort Village Association, Inc., a Utah non-profit corporation (the "Association") hereby gives notice of a "reinvestment fee covenant" (as that term is defined in Section 57-1-46(1)(i)), which reinvestment fee covenant burdens all that real property described on Exhibit A attached hereto and incorporated herein by this reference.

The reinvestment fee covenant was created by and is set forth in Section 4.6 of The Canyons Resort Village Management Agreement, dated November 6, 1999 (the "Management Agreement"), recorded on December 15, 1999, as Entry No. 00555285 at Book 01300 at Page 00001 of the records of the Summit County Recorder.

The reinvestment fee covenant requires, among other things, that **upon the transfer or conveyance of any beneficial ownership interest in any portion of the real property described on Exhibit A** (including but not limited to the transfer of any beneficial ownership interest in land, single family homes, commercial real property, condominium units, timeshare or fractional ownership interests or vacation club interests), **the purchaser or transferee of such beneficial ownership interest is required to pay to the Association a real estate transfer assessment** calculated in accordance with Section 4.6 of the Management Agreement, *unless* the transfer is expressly excluded from the transfer assessment requirement pursuant to Section 4.6(b) of the Management Agreement.

The name and address of the beneficiary of the reinvestment fee covenant is:

The Canyons Resort Village Association, Inc.
1790 Sun Peak Drive, Suite 105-B
Park City, UT 84098

The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns.

The reinvestment fee covenant is perpetual in duration.

Dated as of May 26, 2010.

THE CANYONS RESORT VILLAGE ASSOCIATION, INC.
a Utah nonprofit corporation

By *Timothy C. Vatter*
Name: *Timothy C. Vatter*
Title: *President*

STATE OF UTAH)
COUNTY OF *Summit*) :ss

The foregoing instrument was acknowledged before me this *28* day of May, 2010, by *Timothy C. Vatter*, *President* of The Canyons Resort Village Association, Inc., a Utah nonprofit corporation.

Becky K Phillips
NOTARY PUBLIC
Residing at: *Summit County*

My commission expires:
9-29-2013



Exhibit A

Legal Descriptions

The real property referenced in the foregoing instrument is located in Summit and Salt Lake Counties, State of Utah, and is more particularly described as follows:

Group 1

PARCEL # 1:

The North 10 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 2:

The South 10 rods of the North 20 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 3:

The South 10 rods of the North 30 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 4:

The South 10 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 5:

The S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

TOGETHER WITH an easement for ingress and egress 60 feet wide, and being more particularly described as follows:

BEGINNING at a point designated "Point A" that is North along the Section line 2293.86 feet and West 243.81 feet from the Glo Brass Cap Monument at the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and from which monument the Summit County Brass Cap Monument at the Northeast Corner of said Section 36 bears due North (basis of bearing), said "Point A" also being South 345.43 feet and West 243.81 feet from an unmarked aluminum cap monument accepted as the East Quarter Corner of said Section 36; thence North 170 feet; thence Northeasterly 204.69 feet along the arc of a 225.533 foot radius curve to the right through a central angle of 52°00'00" (chord bears North 26°00'00" East 197.735 feet); thence North 52°00'00" East 45 feet to designated "Point B"; thence North 52°00'00" East 154.40 feet to a point on the East line of said Section 36.

ALSO: BEGINNING at designated "Point B", said point being North along the Section line 2669.29 feet and West 121.67 feet from said Southeast Corner of Section 36; thence North 37°00'00" West 78 feet; thence Northwesterly 99.18 feet along the arc of a 315.688 foot radius curve to the left through a central angle of 18°00'00" (chord bears North 46°

00'00" West 98.769 feet); thence North 55°00'00" West 100 feet; thence Northwesterly 147.15 feet along the arc of a 179.388 foot radius curve to the right through a central angle of 47°00'00" (chord bears North 31°30'00" West 143.061 feet) to a point of reverse curve; thence Northwesterly 118.52 feet along the arc of a 308.673 foot radius curve to the left through a central angle of 22°00'00" (chord bears North 19°00'00" West 117.795 feet); thence North 30°00'00" West 95 feet to designated "Point C"; thence Northeasterly 265.68 feet along the arc of a 267.057 foot radius curve to the right through a central angle of 57°00'00" (chord bears North 1°30'00" West 254.857 feet); thence North 27°00'00" East 106 feet; thence Northwesterly 158.83 feet along the arc of a 109.639 foot radius curve to the left through a central angle of 83°00'00" (chord bears North 14°30'00" West 145.297 feet) to a point of compound curve; thence Southwesterly 203.53 feet along the arc of a 138.827 foot radius curve to the left through a central angle.

Group 2

Parcel A-2: Lots 5, 6, 7, 8, 17, 18, 22, 23, 24, and the West half of Lot 19, PARK CITY WEST PLAT NO. 2, according to the Official Plat thereof, as recorded in the office of the Summit County Recorder, Summit County, Utah.

Group 3

PARCEL # 1:

BEGINNING at a point 1208.50 feet South and North 89°50'00" West 1141 feet from the Northeast Corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian; thence North 89°50'00" West 400.20 feet; thence North 680.93; thence East 239.20 feet; thence South 15°00'00" East 699 feet (corrected to South 13°16'50" East 700.84 feet) to the point of beginning.

PARCEL # 2

BEGINNING at a point 1208.50 feet South and North 89°50'00" West 1541.20 feet from the Northeast Corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian; thence North 89°50'00" West 320.80 feet; thence North 680 feet; thence East 320.80 feet; thence South 680.93 feet to the point of beginning.

TOGETHER with perpetual right of way and easement set forth in that certain Warranty Deed recorded August 17, 1972, as Entry No. 116665 in Book M-40 at Page 318 of Official Records, more particularly described as follows:

BEGINNING at a point in the South line of a county road (which point is the Northeast Corner of a 10 acre parcel of real property owned by FRANKLIN D. RICHARDS, JR. and GLORIA S. RICHARDS, his wife) and which is located 1253 feet North and 750 West from the Northeast Corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 680.6 feet; thence South 10°00' East 355 feet; thence 1112.96 feet along the arc of a 636.62 foot radius curve to the right; thence West 560 feet.

Group 4

Commencing at a point on the Section line, 2458.79 feet North from the Southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian; thence East 584.07 feet to the True Point of Beginning; thence North 1510.74 feet; thence South 89°30' West 230.83 feet; thence South 1508.73 feet; thence East 230.84 feet to the True Point of Beginning.

Group 5

ALL of LOTS 9, 10, 11, 12, 13, 14, 15 and 16, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, recorded February 2, 1970, as Entry No. 110560 in the Office of the Summit County Recorder.

Group 6

PARCEL A

BEGINNING at a point which is North along a section line 575.96 feet and West 2309.82 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point also being on the center line of the Green Horn ski lift and running thence South 41°13' East 81 feet; thence South 3°47' West 95 feet; thence South 48°47' West 178 feet; thence South 3°47' West 36 feet; thence South 46°47' West 233 feet; thence North 86°13' West 98.10 feet; thence North 41°13' West 84.26 feet; thence North 48°47' East 97 feet; thence South 86°13' East 26.72 feet; thence North 48°47' East 92.22 feet; thence North 3°47' East 55 feet to the center line of the Green Horn ski lift; thence North 48°47' East along said center line 326 feet to the point of beginning.

PARCEL B

BEGINNING at a point which is North 70.78 feet and West 2227.47 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 84°15' West 102 feet; thence North 5°45' West 207 feet; thence North 84°15' East 102 feet; thence South 5°45' East 207 feet to the point of beginning.

EASEMENT PROPERTY:

PARCEL A: BEGINNING at a point which is North 575.96 feet and West 2309.82 feet from the Southwest Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point also being on the center line of the Green Horn ski lift at the PARK WEST SKI RESORT, and running thence South 41°13' West 81 feet; thence South 3°47' West 34 feet; thence North 41°13' 78 feet; thence North 86°13' West 18 feet; thence South 48°47' West 58 feet; thence South 3°47' West 14 feet; thence South 48°47' West 112 feet; thence North 86°13' West 16 feet; thence South 48°47' West 86 feet; thence South 3°47' West 53 feet; thence South 48°47' West 112; thence North 86°13' West 28 feet; thence South 48°47' West 69 feet; thence South 41°13' East 65 feet; thence South 86°13' East 73 feet; thence North 48°47' East 189 feet; thence North 3°47' East 35 feet; thence North 48°47' East 158 feet; thence North 3°47' East 18 feet; thence North 48°47' East 86 feet; thence South 3°47' East 52 feet; thence South 48°47' West 178 feet; thence South 3°7' West 36 feet; thence South 48°47' West 230 feet; thence North 86°13'

West 98.10 feet; thence North 41°13' West 84.26 feet; thence North 48°47' East 97 feet; thence South 86°13' East 26.72 feet; thence North 48°47' East 92.22 feet; thence North 3°47' East 55 feet to the center line of the Green Horn ski lift; thence North 48°47' East along said center line 326 feet to the point of beginning.

PARCEL B-1: BEGINNING at a point which is North 70.78 feet and West 2227.47 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence North 5°45' West 194 feet to the true point of beginning; thence South 84°15' West 78 feet; thence South 39°15' West 34 feet; thence North 5°45' West 37 feet; thence North 84°15' East 102 feet; thence South 5°45' East 13 feet to the true point of beginning.

PARCEL B-2: BEGINNING at a point which is North 70.78 feet and West 2227.47 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 84°15' West 102 feet; thence North 5°45' West 12 feet; thence North 84°15' East 102 feet; thence South 5°45' East 12 feet to the point of beginning.

Group 7

PARCEL # 1:

The South 10 rods of the North 20 rods of the NW¼NE¼SW¼ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 2:

The North 10 rods of the NW¼NE¼SW¼ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

Group 8

TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN:

SECTION 36: N1/2 NE1/4 NW1/4 SE1/4.

TOGETHER with an easement for ingress and egress described as follows:

An easement being a perpetual right of way for roadway purposes 66 feet in width over and across the Southwest Quarter of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, Utah as to Parcel No. 1 and a perpetual right of way and easement for roadway purposes 66 feet in width over and across the Southeast Quarter of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, Utah as to Parcel No. 2, both of which parcels one and two, also convey the right and reservation to install poles, lines, wires, and underground pipelines necessary or desirable for utilities herein, all set forth more specifically in the original instrument recorded June 29, 1967, as Entry No. 105436 in Book M-11 at Pages 625-633 of Official Records, Utah, to-wit:

Parcel No. One: Commencing at a point on the East line of Section 36, above mentioned which point is 1286 feet North of the Southeast Corner of said Section 36, and running thence North 68°30' East 130 feet; thence North 61°40' East 143 feet; thence East 1240

feet, more or less to State Highway Number 248. In any event said commencement point shall be not less than 34 feet South of the East Quarter Corner of Section 36.

Group 9

PARCEL 1:

Part of the Southwest quarter of Section 31, Township 1 South, Range 4 East and part of the Northwest quarter of Section 6, Township 2 South, Range 4 East, Salt Lake Base and Meridian, described as follows: Beginning at a point 364.3 feet North and 367.20 feet East of the Southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence East 954.8 feet; thence South $03^{\circ}34'$ East 322.58 feet (Survey shows 371.8 feet) to Section line; thence North $89^{\circ}42'40''$ West 806.08 feet along the Section line; thence South $57^{\circ}30'$ West 200.835 feet to a point which is South $0^{\circ}17'58''$ East of the point of beginning; thence North $0^{\circ}17'58''$ West 474.93 feet to the point of beginning.

PARCEL 2:

Part of the Southwest quarter of Section 31, Township 1 South, Range 4 East and part of the Northwest quarter of Section 6, Township 2 South, Range 4 East, Salt Lake Base and Meridian, described as follows: Beginning at the Southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence North along the Section line 502.3 feet; thence East 850.00 feet; thence South 138.00 feet; thence West 482.80 feet; thence South $0^{\circ}17'58''$ East 474.93 feet to the Southerly boundary of Seller's land; thence South $57^{\circ}30'$ West 32.8 feet; thence South $81^{\circ}40'$ West 299.5 feet; thence North $27^{\circ}28'$ West 100.6 feet to the West line of above mentioned Section 6; thence North $0^{\circ}30'$ East 82.4 feet to the point of beginning.

LESS AND EXCEPTING THEREFROM any portion thereof within the bounds of the property described in that certain Quit-Claim Deed, in favor of John C. Ivers and Eileen Ivers Horsey, and recorded March 2, 1992 as Entry No. 354892 in Book 648 at page 550 of Official Records.

SUBJECT TO AND TOGETHER WITH an easement for ingress, egress & underground utilities, to be used in common with other landowners in the said vicinity, described as follows: Beginning at a point which is located on the Southerly boundary of Park City West Plat No. 1, equidistant between the Westerly and Easterly lines of "Brook Avenue" depicted on the official plat of said subdivision; thence thirty (30) feet each side of a centerline which proceeds South from said point of beginning, for a distance of 891.00 feet; comprising a roadway 60.00 feet in width for said purposes first above mentioned.

ALSO TOGETHER WITH THE following rights of way for ingress, egress and public utilities; as set forth and shown in that certain Right of Way Agreement recorded June 29, 1967 as Entry No. 105436 in Book M-11 at page 625 of Official Records, and other documents of record; and granted to William S. Richards by that certain Warranty Deed recorded December 19, 1968 as Entry No. 108283 in Book M-19 at page 196 of Official Records, and being more particularly described as follows:

Two (2) strips of land, 66 feet in width, the centerlines of which are more particularly described as follows:

Commencing at a point on the East line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is 1286 feet North of the Southeast corner of said Section 36; and running thence North 68°30' East 130 feet; thence North 51°40' East 148 feet; thence East 1240 feet, more or less, to State Highway 248. In any event, said commencement point shall not be less than 34 feet South of the East Quarter corner of said Section 36.

And also, commencing at a point on the East line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is 1286 feet North of the Southeast corner of said Section 36; in any event, said commencement point shall not be less than 34 feet South of the East Quarter corner of said Section 36; and running thence West 2640 feet, more or less, to the common boundary line between Land Owner's property and "Russell" property; such Westerly terminus shall be 66 feet in width on said common boundary line, which line also constitutes the West boundary of the Land Owners' property.

Group 10

BEGINNING at a point on the Section Line, said point being North along the Section Line 502.30 feet from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence East 850 feet; thence South 138 feet; thence East 472.20 feet; thence North 03°34'00" West 311.72 feet; thence South 89°50'00" East 1003.52 feet to the Southwesterly right of way line of State Highway No. 224; thence North 60°38'17" West along said right of way line 375.37 feet to a point on a curve to the right, the radius point of which is North 29°37'40" East 1230.92 feet; thence Northwesterly along the arc of said curve and right of way line and through a Delta angle of 27°15'15" 585.52 feet to the South line of PARK CITY WEST, PLAT NO. 1 SUBDIVISION; thence West along said South line 706.75 feet; thence South 239.22 feet; thence West 850 feet to the West line of said Section 31; thence South along said Section Line 512.48 feet to the point of beginning.

TOGETHER with and subject to an easement for ingress, egress and underground utilities, to be used in common with other owners in the vicinity, 60 feet in width and described as follows:

COMMENCING at a point which is 30 feet East of the Southeast Corner of LOT 33, PARK CITY WEST, PLAT NO. I (said plat being recorded in the Summit County Recorder's Office), such point also situated equidistant between the Westerly and Easterly boundary lines of "Brook Avenue", on the Southerly line of said PLAT NO. I; thence 30 feet each side of a center line which proceeds South from said point of beginning, in a straight line, for a distance of 753 feet, more or less, to a point on the North line of that certain real property shown as "Exhibit A", attached to the contract notice recorded July 14, 1978, as Entry No. 147707 in Book M-116 at Page 364 of Official Records.

Group 11

THE South 85.56 feet of LOTS 8, 9, 10 and 11, PARK CITY WEST SUBDIVISION, NO. 1, LOT A, LOT 19, the South 85.56 feet of LOTS 23 and 24, the West one half of LOT 28, LOTS 29, 30, 31, 32, PARK CITY WEST SUBDIVISION, NO. 1, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

LESS and EXCEPTING that portion deeded to UTAH DEPARTMENT OF TRANSPORTATION.

Group 12

PARCEL #1:

THE North 165 feet of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and the S $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL #2:

THE North 330 feet of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

TOGETHER with an Easement for ingress, egress and underground utilities as set forth in the second paragraph of page 5 of that certain Judgment on Stipulation recorded July 26, 1971, as Entry No. 113601 in Book M-32 at Page 269 of Official Records.

ALSO, TOGETHER with a non-exclusive easement along a sixty foot (60') strip of land, as describe and granted in the document recorded September 2, 1986, as Entry No. 257063 in Book 397 at Page 824 of Official Records.

Group 13

Commencing at a point 572.4 feet North and 750 feet West of the Southeast corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian; and running thence West 640 Feet; thence North 170 feet; thence East 640 feet; thence South 170 to the point of beginning.

Group 14

PARCEL 1:

South half of the Southeast quarter of the Southwest quarter of Section 31, Township 1 South, Range 4 East of the Salt Lake Base and Meridian.

TOGETHER with all water rights appurtenant to said land.

EXCEPTING THEREFROM the following: A parcel of land in fee for the widening of Highway State Route 224 known as Project No. 060, being part of an entire tract of property, situate in the Southeast quarter Southwest quarter of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

BEGINNING at the Northeast corner of said entire tract, which point is approximately 660 feet North from the South quarter corner of said Section 31; thence West 390.98 feet along the North

boundary line of said entire tract, to a point 85.00 feet perpendicularly distant Southwesterly from the centerline of said project; thence South 60°38'17" East 448.61 feet along a line parallel to said centerline, to the East boundary line of said entire tract; thence North 219.96 feet along said East boundary line to the point of BEGINNING. The above described parcel of land contains 0.987 acre, of which 0.587 acre, is now occupied by the existing highway. Balance 0.400 acre.

PARCEL 2:

BEGINNING at point 1208.5 feet South 1°48' West from the Northeast corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, thence South 1°48' West 2 feet; thence South 36°08' West 168.7 feet; thence North 89°50' West 3082.6 feet; thence North 0°54' East 139.2 feet; thence South 89°50' East 3177.6 feet to BEGINNING. Containing 10.00 acres.

PARCEL 3:

Lots 3, 4, 5, and 6 of Section 1, Township 2 South, Range 3 East, Salt Lake Meridian.

PARCEL 4:

Lots 1, 2, 7, 8, 9, and 10 and the Southeast quarter of Section 3, Township 2 South, Range 3 East, Salt Lake Base and Meridian.

Group 15

BEGINNING at a point on the Section line, 2458.79 feet North from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence South 355.62 feet; thence North 89°27' West 1312.95 feet, more or less, to the West line of the East half of the SE¼ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian; thence North 0°31' East 534.33 feet along an established fence line; thence East 28.70 feet to the accepted West line of the SE¼/NE¼ of Section 36; thence North 0°23' East 1364.70 feet, more or less, to the Northwest Corner of the SE¼/NE¼ of said Section 36; thence South 89°51' East 1270.25 feet, more or less, to the East line of said Section 36; thence South 47 feet; thence North 89°30' East 649 feet; thence North 47 feet; thence South 89°51' East 491 feet to a point 264 feet West of Utah State Highway No. 248; thence South 165 feet; thence East 264 feet to said Highway; thence South 0°13' East along said Highway 853.53 feet, more or less, to a point 1407.20 feet East and 538.50 feet North from the point of beginning; thence West 511 feet; thence South 538.50 feet; thence West 896.20 feet, more or less, to the point of beginning.

SUBJECT TO and TOGETHER WITH a roadway more particularly described as follows:

BEGINNING at a point which is North 0°00'00" East 2103.170 feet and North 89°27'00" West 30.001 feet from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence North 0°00'00" East 365.695 feet to the beginning of a 450 foot radius curve to the right; thence along the arc of said curve

to the right (radius = 450 feet, central angle = 45°00'00", bearing to the center is North 90°00'00" East) 353.429 feet; thence North 45°00'00" East 126.766 feet to the beginning of a 450 foot radius curve to the left; thence along the arc of said curve to the left (radius = 450 feet, central angle = 45°00'00", bearing to the center is North 45°00'00" West) 353.429 feet; thence North 0°00'00" East 772.079 feet to the North line of Grantor's property.

EXCEPTING THEREFROM the following described parcels:

BEGINNING at a point on the Section line 2458.79 feet North from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian; thence East a distance of 584.07 feet to the true point of beginning; thence North a distance of 1510.74 feet; thence North 89°30'00" East a distance of 64.91 feet; thence North a distance of 47 feet; thence South 89°51'00" East a distance of 491 feet; thence South a distance of 165 feet; thence East a distance of 264 feet to a point on the Westerly right of way line of Utah State Highway 224; thence South 0°13'00" East along said Westerly right of way line a distance of 853.53 feet; thence West and leaving said right of way a distance 511 feet; thence South a distance of 538.50 feet; thence West a distance of 312.13 feet to the true point of beginning.

COMMENCING at a point on the Section line 2458.79 feet North from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian; thence East 584.07 feet to the true point of beginning; thence North 1510.74 feet; thence South 89°30' West 230.83 feet; thence South 1508.73 feet; thence East 230.82 feet to the true point of beginning.

Group 16

Beginning at a point on the south line of Grantor's property which is N 0°0'00" E 2458.790 feet and N 90°00'00" E 122.110 feet from the southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian and running thence N 0°0'00" E 663.640 feet; thence N 90°00'00" E 231.131 feet; thence S 0°00'00" E.663.640 feet; thence S 90°00'00" W 231.131 feet to the point of beginning.

Containing 3.521 acres more or less.

But less the following described property, a parcel of real property located 30 feet each side of the following described centerline: beginning at a point which is N 0°00'00" E 2103.170 feet and N 89°27'00" W 30.001 feet from the southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian and running thence N 0°00'00" E 365.695 feet to the beginning of a 450.000 foot radius curve to the right; thence along the arc of said curve to the right (radius = 450.00 feet, central angle = 45°00'00", bearing to the center is N 90°00'00" E) 353.429 feet; thence N 45°00'00" E 126.766 feet to the beginning of a 450.000 foot radius curve to the left; thence along the arc of said curve to the left (radius = 450.000 feet, central angle = 45°00'00", bearing to the center is N 45°00'00" W) 353.429 feet; thence N 0°00'00" E 772.079 feet to the north line of Grantor's property.

Grantor grants to Grantee a nonexclusive right-of-way over and across the following easement for roadway purposes 30 feet each side of the following described centerline: beginning at a

point which is N 0°00'00" E 2103.170 feet and N 89°27'00" W 30.001 feet from the southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian and running thence N 0°00'00" E 365.695 feet to the beginning of a 450.000 foot radius curve to the right; thence along the arc of said curve to the right (radius = 450.00 feet, central angle = 45°00'00", bearing to the center is N 90°00'00" E) 353.429 feet; thence N 45°00'00" E 126.766 feet to the beginning of a 450.000 foot radius curve to the left; thence along the arc of said curve to the left (radius = 450.000 feet, central angle = 45°00'00", bearing to the center is N 45°00'00" W) 353.429 feet; thence N 0°00'00" E 772.079 feet to the north line of Grantor's property.

Grantor reserves the right to relocate the easement granted hereby to accommodate development and Grantor agrees to cooperate and execute such documents as may be necessary to permit said relocation.

The portion of the above described 60 foot right of way and easement lying within the above described Parcel 'A' contains 0.521 acres more or less.

Group 17

COMMENCING at a point on the North section line of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, which is West 1477.57 feet from the Northeast Corner of said Section 1; thence South 524.26 feet, more or less, to a point of the centerline of a 50 foot right of way easement; thence West 420.43 feet; thence North 524.26 feet, more or less, to a point on the North line of said Section 1; thence East 420.43 feet, more or less, to the point of beginning.

SUBJECT TO and TOGETHER WITH an easement and right of way for ingress and egress 50 feet wide, said right of way being 25 feet on each side of the following described center line:

BEGINNING at a point in the South line of a country road which is 1253 feet North and 750 feet from the Northeast Corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 680.6 feet; thence South 10°00' East 355 feet; thence 1112.96 feet along the arc of a 636.62 foot radius curve to the right; thence West 881 feet.

Group 18

IN SUMMIT COUNTY:

PARCEL A:

The SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and the W $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 36.

EXCEPTING THEREFROM:

The North 590 feet thereof and following two parcels:

(A) BEGINNING at a point which is North along a section line 575.96 feet and West 2309.32 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point being on the center line of the Green Horn ski lift and running thence South 41°3' East 81 feet; thence South 3°47' West 95 feet; thence South 48°47' West 178 feet; thence South 3°47' West 36 feet; thence South 48°47' West 233 feet; thence North 86°13' West 98.10 feet; thence North 41°13' West 84.26 feet; thence North 48°47' East 97 feet; thence South 86°13' East 26.72 feet; thence North 48°47' East 92.22 feet; thence North 3°47' East 55 feet to the center line of the Green Horn ski lift; thence North 48°47' East along said center line 326 feet to the point of beginning, and,

(B) COMMENCING at a point which is North 70.78 feet and West 2227.47 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 84°15' West 102 feet; thence North 5°45' West 207 feet; thence North 84°15' East 102 feet; thence South 5°45' East 207 feet to the point of commencement.

PARCEL A-1:

LOTS 3, 4, 25, 26, and the South 90.5 feet of LOT 27, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

THE "MALL", as the same is designated on the Official Plat of PARK CITY WEST SUBDIVISION, NO. 2, recorded February 2, 1970, as Entry No. 110560 on file and of record in the Summit County Recorder's Office.

THAT certain parcel described as follows: COMMENCING at a point which is North 980.76 feet and West 1390 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian; thence West 160 feet, more or less, to a point on the East boundary line of PARK CITY WEST, PLAT NO. 2; thence South along said boundary line 408.36 feet, more or less, to the Southeast Corner of LOT 25, PARK CITY WEST, PLAT NO. 2; thence East 160 feet, more or less, to a point due South from the point of commencement; thence North 408.36 feet, more or less, to the point of beginning.

PARCEL A-3

Northerly 162.40 feet of LOT 20, and ALL of LOT 21 and the East Half of LOT 19, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

ALSO, the following described parcel:

COMMENCING at a point which is on the intersection of the South Section line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian and the West boundary of a parcel currently owned by WOLF MOUNTAIN RESORTS, L.C., and which is West 1265.79 feet, more or less, from the Southeast Corner of said Section; thence North 572.40 feet, more or less, to the Northwest Corner of the aforesaid parcel owned by WOLF MOUNTAIN RESORTS, L.C.; thence West 191 feet, more or less, to the Northeast Corner of LOT 21, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder; thence South 572.40 feet, more or less, to a point on the aforesaid South Section line; thence East along said Section line 191 feet, more or less, to the point of commencement.

Also, the Southerly 50 feet of LOT 20, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

PARCEL A-4:

COMMENCING at a point which is North 1253 feet and West 750 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 510.6 feet; thence West 640 feet; thence North 510.6 feet; thence East 640 feet to the point of commencement.

PARCEL B-1:

LOTS 1, 2, 28, 29 and the North 46 feet of LOT 27, PARK CITY WEST, PLAT NO. 2, SUBDIVISION, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

PARCEL B-2:

COMMENCING at a point which is North 1253 feet and West 1336.11 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and proceeding thence North $0^{\circ}06'35''$ West 66 feet, more or less, to the North boundary of Park West Drive; thence West along said boundary 668.29 feet, more or less, to a point on the West line of the $E\frac{1}{2}SW\frac{1}{4}SE\frac{1}{4}$ of said Section 36; thence South $0^{\circ}10'03''$ East along said West line 66 feet, more or less, to the Northwest Corner of Park City West, Plat No. 2; thence East along the North boundary of said plat 668.04 feet, more or less, to the point of commencement.

PARCEL B-3:

COMMENCING at the Northeast Corner of LOT 29, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder, which point is approximately North 1253 feet and West 1547 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running East therefrom along the South boundary of a 66 foot right of

way known as Park West Drive 160 feet, more or less, to a point on said boundary which is West 1387 feet, more or less, from the East line of said Section 36; thence South 272.24 feet; thence West 160 feet, more or less, to a point on the East boundary of the aforesaid Plat; thence North along said East boundary 272.24 feet, more or less, to the point of commencement.

PARCEL C:

COMMENCING at a point which is North 1360.64 feet and West 782.23 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is also the Southwest Corner of PARK WEST CONDOMINIUMS (GEORGETOWN PORTION) according to the Official Plat thereof; thence following the Southerly line of said Condominiums, North 71°30' East 104.58 feet; thence North 20°28'28" West 125.00 feet; thence North 64°08' East 212.10 feet; thence South 40° East 228.35 feet; thence South 78°48' East 152.95 feet; thence 249.38 feet along the North right of way line of Park West Drive, and along the arc of a 320 foot radius curve to the left through a central angle of 44°39'06" [chord bears North 79°40'27" East 243.119 feet] to a point on the East section line of Section 36; thence South 0°00'26" East 189.29 feet, more or less, along said section line to a point which is North 1253 feet from the Southwest Corner of Section 36; thence West 1336.11 feet, more or less, to the West line of the SE¼SE¼ of Section 36; thence Northerly along said West line 250 feet; thence North 72°45'44" East 407.95 feet, more or less, to the Westernmost angle in the boundary of the PARK WEST CONDOMINIUMS; thence South 18°28'40" East along said boundary 89.02 feet; thence South 37°14'50" East along said boundary 224.88 feet to the point of commencement.

LESS and EXCEPTING THEREFROM any portion thereof within the bounds of RED PINE TOWNHOUSES, according to the Record of Survey recorded in the Office of the County Recorder.

PARCEL D:

COMMENCING at the most Westerly point on the boundary of the PARK WEST CONDOMINIUMS which point is North 1624 feet and West 946.80 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence North 50°00' East 278.50 feet; thence East 102.03 feet; thence North 50°00' East 247.14 feet; thence North 40°00' West 191.53 feet; thence North 89°27' West 772.42 feet, more or less, to a point on the 1/16 section line; thence North 0°06'35" West 208.04 feet, more or less, along said 1/16 section line to the Northeast Corner of the S½NE¼NW¼SE¼ of said Section 36; thence North 89°22'19" West along the North boundary of the aforesaid half quarter quarter quarter 669.19 feet, more or less, to the Northwest Corner of said half quarter quarter quarter; thence South 0°10'03" East along the West boundary of said half quarter quarter quarter 333.04 feet, more or less, to the Southwest Corner thereof; thence North 89°27'39" West along the North boundary of the N½SW¼NW¼SE¼ of said Section 36 668.84 feet, more or less, to the Northwest Corner of said half quarter quarter quarter; thence South 0°13'31" East along the West boundary of said half quarter quarter quarter 338.16 feet, more or less, to the Southwest Corner thereof; thence South 89°53'59" East along the South boundary of said half quarter quarter quarter 668.45 feet, more or less, to the Southeast Corner thereof; thence South 0°10'03" East 162.20 feet, more or less, to a point which is North 1503.11 feet from the South section line of Section 36; thence East 668.29 feet to a point on the East boundary line of the SE¼NW¼SE¼ of Section 36; thence North 72°45'44" East 407.95 feet, more or less, to the point of commencement.

AND ALSO: BEGINNING at the Southeast Corner of the property described as PARCEL N in the Warranty Deed recorded February 19, 1995, as Entry No. 424516 in Book 866 at Page 818 of Official Records, which is also described as the Southeast Corner of the SW $\frac{1}{4}$ /NW $\frac{1}{4}$ /SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence along the East line of the property so described North 0°10'03" West 184.11 feet, more or less, to the South line of the property described as PARCEL D in the Special Warranty Deed recorded November 27, 1996, as Entry No. 468164 in Book 1010 at Page 606 of Official Records, and running thence along the South line of the property so described, East 668.29 feet, more or less, to a point which is described in said deed as being on the East line of the SE $\frac{1}{4}$ /NW $\frac{1}{4}$ /SE $\frac{1}{4}$ of Section 36; thence South 184.11 feet, more or less, to the Northeast Corner of the property described as PARCEL B-2 in the Special Warranty Deed recorded November 27, 1996, as Entry No. 468164 in Book 1010 at Page 606 of Official Records, which point is also described as the North line of Park West Drive; thence West along the North of said Park West Drive and said deed line 668.04 feet, more or less, to a point of beginning.

PARCEL E-1:

Commencing at a point North 503 feet and West 448 feet from the Southeast corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 100 feet; thence North 89°58' West 59.4 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 97.4 feet; thence North 46° East 16.1 feet; thence North 89°15'45" East 37.4 feet; thence South 43°45' East 16.1 feet; thence South 2°7'9" East 9.34 feet; thence South 89°32'14" East 48.05 feet; thence South 43°45' East 16.1 feet; thence South 2°7'9" East 9.34 feet; thence South 89°58'50" East 48.7 feet; thence South 43°40' East 16.1 feet; thence South 2°7'9" East 9.34 feet; thence North 89°37'45" East 48.7 feet; thence South 45° East more or less, 30 feet, more or less, to the point of commencement.

PARCEL E-2:

The following described tract of land in Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian;

Commencing at a point on the North right-of-way line of Chalet Drive which point is North 403 feet and West 507.4 feet from the Southeast corner of the aforesaid section 36 and running thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 97.4 feet; thence North 46° East 16.1 feet; thence North 89°15'45" East 37.4 feet; thence South 43°45' East 16.1 feet; thence South 2°7'9" East 9.34 feet; thence South 89°32'14" East 48.05 feet; thence South 43°45' East 16.1 feet; thence South 2°7'9" East 9.34 feet; thence

South 89°58'50" East 48.7 feet; thence South 43°40' East 16.1 feet; thence South 2°7'9" East 9.34 feet; thence North 89°37'45" East 48.7 feet; thence South 45° East more or less, 30 feet, more or less, to a point which is North 503 feet and West 448 feet from the Southeast corner of the aforesaid Section 36; thence North 62 feet; thence East 41 feet; thence North 70 feet; thence East 102.51 feet; thence North 30 feet, more or less, to a point which is on the Southeast corner of the Red Pine Townhouses; thence West 61.51 feet along the South boundary of said Townhouses to a point on a 45.00 foot radius curve to the right, the radius point of which bears North; thence Northwesterly along said boundary and along the arc of said curve 52.17 feet; thence West along said boundary 108.76 feet; thence North along said boundary 55.00 feet; thence West along said boundary 204 feet to a point on the East right-of-way line of Red Pine Road and which is also on the aforesaid South boundary line; thence South along said East right-of-way line 189.6 feet, more or less; thence South 10°00' East along said East right-of-way line 175.72 feet, more or less, to a point which is North 403 feet, more or less, from the South section line of said section 36 and which is on a line running North 89°58' West from the point of commencement; thence South 89°58' East 222 feet, more or less to the point of commencement.

PARCEL F:

COMMENCING at a point which is 1014.78 feet North of the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence North along said section line 425 feet, more or less, to a point on the North boundary line of the Park West Drive right of way; thence Northeasterly 50 feet, more or less, along said North right of way line and along the arc of a 320 foot radius curve to the left to a point of tangency; thence North 48°30' East along said North right of way line 255.19 feet to a point on a 15 foot radius curve to the left; thence Northerly along the arc of said curve 23.56 feet to a point of tangency; thence North 41°30' West 114.95 feet to a point on a 254 foot radius curve to the left; thence Northwesterly along the arc of said curve 117.48 feet to a point of tangency; thence North 68°00' West 76.72 feet to a point on a 416 foot radius curve to the right; thence Northwesterly along the arc of said curve 203.29 feet to a point of tangency; thence North 40°00' West 57.53 feet; thence North 50°00' East 36 feet; thence South 40°00' East 57.53 feet to a point on a 380 foot radius curve to the left; thence Southeasterly along the arc of said curve 185.70 feet to a point of tangency; thence South 68°00' East 76.72 feet; thence along the arc of a 290 foot radius curve to the right 134.129 feet through a central angle of 26°30'00" (chord bears South 54°45' East 132.936 feet); thence South 41°30' East 114.95 feet to a point on a 15 foot radius curve to the left; thence Easterly along the arc of said curve 23.56 feet to a point of reverse curvature on a 972 foot radius curve to the right which point is on the North right of way line of Park West Drive; thence Easterly along the arc of said curve and along said North right of way 704.02 feet to a point of tangency; thence East along the aforesaid North right of way line 264.4 feet, more or less, to a point on the West boundary of the U-224 access right of way, which point is approximately North 1929 feet and East 1188.59 feet from the Southwest Corner of Section 31; and running thence South along said West boundary 78.39 feet to a point on the South boundary of said right of way; thence South 86°29'46" East along said South boundary 167.71 feet; thence Southeasterly along the East boundary line of the U-224 right of way and along the arc of a 1230.92 foot radius curve to the left 293.77 feet, more or less, to a point which is North 1544 feet from the South section line of Section 31; thence West 694 feet, more or less, to a point on the West boundary line of LOT 8, PARK CITY WEST, PLAT NO. 1; thence South 290 feet;

thence East 139.96 feet; thence South 239.22 feet, more or less, to a point which is North 1014.78 feet from the South section line of Section 31; thence West 139.96 feet; thence South 1 foot; thence West 710.04 feet, more or less, to the point of commencement.

EXCEPTING therefrom the following parcel:

COMMENCING at a point which is North 1836.89 feet and East 957.35 feet from the Southwest Corner of the aforesaid Section 31, and running thence South 144 feet; thence West 100 feet; thence North 144 feet; thence East 100 feet, more or less, to the point of commencement.

ALSO, EXCEPTING therefrom any portion thereof located West of the West line of said Section 31, being that portion of Summit Drive within the bounds of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL G-1:

COMMENCING at a point which is North 2458.79 feet and East 747.03 feet from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence South 150.2 feet, more or less, to a point on the Northeast Corner of the boundary of the PARK WEST CONDOMINIUMS [CLUSTER PORTION] according to the Official Plat thereof, on file and of record in the Office of the Summit County recorder, and as amended by subsequent deeds; thence West along said boundary 255.08 feet; thence Southwest along said boundary 99 feet, more or less; thence South along said boundary 70 feet; thence West along said boundary 215.50 feet; thence South 40° West along said boundary 168 feet; thence South 50°17' East along said boundary 89.03 feet; thence South 69°24' West along said boundary 60 feet; thence North 20°36' West along said boundary 30 feet; thence South 69°24' West along said boundary 60 feet; thence South 20°36' East along said boundary 117.30 feet; thence North 69°24' East along said boundary 60 feet; thence South 20°36' East along said boundary 30 feet; thence North 69°24' East along said boundary 60 feet; thence South 2°29' East along said boundary 36.10 feet; thence South 45°30' West along said boundary 51.85 feet; thence Southwesterly 22 feet, more or less, along said boundary and along the arc of a 15.27 foot radius curve to the right through a central angle of 84°35'51" (chord bears South 87°47'56" West 20.19 feet) to a point on the Easterly line of Summit Drive; thence Northwesterly 91.60 feet, along said street line and the arc of a 290 foot radius curve to the left through a central angle of 18°05'51" (chord bears North 58°57'06" West 91.22 feet); thence along said street line North 68°00' West 73.72 feet, more or less, to a point on the West section line of Section 31; thence North along said section line 240 feet, more or less, to a point which is North 2103.17 feet from the Southwest Corner of Section 31 and is the Southwest Corner of the property described in that certain Warranty Deed recorded November 16, 1990, as Entry No. 332849 in Book 587 at Page 19 of Official Records, thence following said deed for the following four (4) courses: East 35.52 feet; thence North 101.10 feet; thence East 342 feet; thence North 254.18 feet; thence East 325 feet, more or less, to the point of commencement.

PARCEL G-2:

COMMENCING at a point which is on the East section line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is South 543.33 feet from the Northeast Corner of the Southeast Quarter of said section, and running thence South along the section line to a point on the North boundary of a right of way known as Park West Drive; thence Westerly 150 feet, more or less, along said boundary to a point which is on an angle between the South boundary and the East boundary of the PARK WEST

CONDOMINIUMS (GEORGETOWN PORTION) according to the official plat thereof on file and of record in the Office of the Summit County Recorder (as amended by subsequent deeds); thence North 18°22'45" West 69.41 feet along said East boundary; thence North 15°45'01" West along said boundary 27.04 feet; thence North 14°18'58" West along said boundary 17.39 feet; thence North 49°23'05" East along said boundary 85.63 feet; thence North 4°50' West along said boundary 163 feet; thence North 54°51' West along said boundary 123.18 feet; thence North 50°00' East along said boundary 60.97 feet to a point 45.00 feet perpendicularly distant Northeasterly from the Easterly edge of a railroad tie retaining wall, being the most Southerly Corner of that certain 'Parcel C' conveyed and described in Special Warranty Deed to PARK WEST LAND COMPANY, a Utah limited partnership, recorded December 19, 1994, as Entry No. 421226 in Book 857 at Page 331 of Official Records, thence parallel with said retaining wall North 46°49'43" West along the Westerly boundary of said 'Parcel C', 146.55 feet; thence North 57°00' East 101.48 feet to a point on the Easterly boundary line of the PARK WEST CONDOMINIUMS (GEORGETOWN PORTION) according to the Official Plat thereof, on file with the Office of the Summit County Recorder, said point also being North 1988.35 feet and West 194.81 feet from the Southeast Corner of said Section 36; thence North 40°00' West along the boundary of said PARK WEST CONDOMINIUMS (GEORGETOWN PORTION) 24.18 feet; thence South 57°00' West along said boundary 113.34 feet; thence South 50°00' West along said boundary 94 feet; thence North 40°00' West (along said boundary for the first 100.70 feet) 270 feet, more or less, to a point which is South 543.33 feet from the North line of the South Half of the aforesaid Section 36; thence Easterly 550 feet, more or less, to the point of commencement.

LESS and EXCEPTING THEREFROM that portion conveyed by Special Warranty Deed dated November 21, 1994, to all of the Unit Owners of the PARK WEST CONDOMINIUMS, recorded December 19, 1994, as Entry No. 421224 in Book 857 at Page 328 of Official Records, and being more particularly described as follows:

Parcel D: Commencing at an angle point on the Easterly boundary line of the PARK WEST CONDOMINIUM (GEORGETOWN PORTION) according to the Official Plat thereof, on file with the Office of the Summit County Recorder, said point of Commencement being shown on said plat to be North 1558.39 feet and West 105.54 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence along said Easterly condominium boundary line North 7°31' East 1.92 feet; thence North 4°50' West 163.00 feet; thence North 54°51' West 123.18 feet; thence North 50°00' East 60.97 feet to a point which is 45.00 feet perpendicularly distant Northeasterly from the Easterly edge of a railroad tie retaining wall; thence parallel with said retaining wall South 46°49'43" East 173.58 feet; thence South 43°10'17" West 45.00 feet to the end of said retaining wall; thence South 12°30'55" West 124.72 feet to a sprinkler fixture; thence South 49°23'05" West 1.69 feet to the point of commencement.

ALSO, LESS AND EXCEPTING THEREFROM all that portion lying within the boundary lines of PARK WEST CONDOMINIUMS (GEORGETOWN PORTION), according to the Official plat thereof, as the same described and recorded on March 3, 1977, as Entry No. 136576 in the Office of the Summit County Recorder.

PARCEL G-3:

COMMENCING at a point on the West section line of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, which point is on the Northwesterly boundary of a right of way known as Park West Drive and is North 1000 feet, more or

less, from the Southwest Corner of said section, and running North along said West section line 370 feet, more or less, to the Southwesterly boundary of a right of way known as Summit Drive; thence Southwesterly along said boundary 280 feet, more or less, to a point on the Northwesterly boundary of the aforesaid boundary of the right of way known as Park West Drive; thence Southwesterly along said boundary 300 feet, more or less, to the point of commencement.

PARCEL H-1:

BEGINNING at a point on the North section line of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, which point is 2463.5 feet West of the Northeast corner of said section, and running thence South 504.5 feet; thence West 289.5 feet; thence South 577 feet, more or less, to a point on the North line of Parcel B as described in that certain Warranty Deed, recorded April 25, 1989 as Entry No. 307264, in Book 519 at page 241; thence West 400 feet, more or less, to a point on the West boundary line of the Northeast quarter of said Section 1; thence North 1°50' West along said West boundary line 1082.4 feet, more or less, to a point on the aforesaid North section line; thence East along said North section line 723 feet, more or less, to the point of beginning.

PARCEL H-2:

COMMENCING at the Northwest Corner of LOT 13, PARK CITY WEST, PLAT NO. 2; as recorded in the Office of the Summit County Recorder, which point is on the North Section line of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, and is located West 2460.54 feet from the Northeast Corner of said section; and running thence South 479.50 feet, to the Southwest Corner of said lot; thence East 126.23 feet; thence South 25.00 feet; thence East 300.00 feet; thence North 25.00 feet; thence East 147.29 feet to the Southeast Corner of LOT 14 of the aforesaid Plat; thence South 44.76 feet, more or less, to a point on the center line of a 50 foot right of way easement; thence West 576.56 feet; thence North 524.26 feet, more or less, to a point on the aforesaid North section line; thence East 3.00 feet, more or less to the point of commencement.

PARCEL NO.1:

Commencing at a point on the North section line of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, which is West 1.269 feet from the Northeast corner of said Section 1 and running thence West along the section line 208.97 feet; thence South 524.26 feet, more or less, to a point on the center line of a 50 foot right of way easement; thence East along said center line 162.26 feet; thence Northeasterly along said center line and along the arc of a 636.62 foot radius curve to the left 471.11 feet; thence North 48°30' West 511.34 feet, more or less, to a point which is West 1269 feet from the East section line of said section 1; thence North 18.93 feet; more or less, to the point of beginning.

Together with and subject to a perpetual right of way and easement for Roadway purposes and for the construction, alteration, maintenance and repair of underground utilities including water, electrical power, telephone and natural gas, 50 feet in width, 25 feet on either side of the following described center line;

Beginning at a point on the South line of a county road which is 1253 feet North and 750 feet West from the Northeast corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 680.6 feet; thence South 10°00' East 355 feet; thence 1,112.96 feet along the arc of a 636.62 foot radius curve to the right; thence West 881 feet.

As conveyed in that certain Warranty Deed recorded August 2, 1977 as Entry No. 139351 in Book M-97 at Page 730.

PARCEL J:

Township 2 South, Range 3 East, Salt Lake Base and Meridian:
Section 2: All.

PARCEL K-1:

That portion of the E½ of Section 34, Township 1 South, Range 3 East, Salt Lake Base and Meridian, lying within Summit County, State of Utah.

PARCEL K-2:

Section 35, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL K-3:

The W½SW¼ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL K-4:

The E½ of Section 22, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

LESS and EXCEPTING therefrom the follow property conveyed in Special Warranty Deed to WILLOW RANCH DEVELOPMENT COMPANY, a Utah corporation recorded August 31, 1995, as Entry No. 436508 in Book 905 at Page 66 of Official Records, described as follows:

Parcel 1: A parcel of land lying within the NE¼ of Section 22, Township 1 South, Range 3 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point that is South 64°59'17" West 1628.01 feet from the Southwest Corner of Section 14, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 217.80 feet; thence West 200 feet; thence North 217.80 feet; thence East 200.00 feet to the point of beginning. The basis of bearing for the above description is South 89°53'53" West between the South Quarter Corner of Section 14 and the Southeast Corner of Section 14, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL K-5:

The W $\frac{1}{2}$ NW $\frac{1}{4}$, the SW $\frac{1}{4}$, the W $\frac{1}{2}$ SE $\frac{1}{4}$, and the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 26, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL K-6:

That portion of the SE $\frac{1}{4}$ of Section 27, Township 1 South, Range 3 East, Salt Lake Base and Meridian, lying within Summit County, State of Utah.

PARCEL K-7:

That portion of the following described property lying within Summit County, State of Utah:

BEGINNING at a point North 89°47' East 2543.22 feet from the West Quarter Corner of Section 27, Township 1 South, Range 3 East, Salt Lake Base and Meridian; thence South 4568.66 feet; thence South 43°15' West 328.70 feet; thence North 49°51' West 659.34 feet; thence North 88°11' West 1162.26 feet; thence North 75°48' West 289.74 feet; thence South 79°47' West 374.88 feet; thence South 948.1 feet, more or less, to the West Quarter Corner of Section 34; thence East 2640 feet, more or less, to the center of said Section 34; thence North 5280 feet, more or less, to the center of Section 27; thence South 89°47' West 96.78 feet, more or less, to the point of beginning.

PARCEL K-8:

Easement rights only on the property described as follows:

(A) COMMENCING at a point South 200 feet from the Northeast Corner of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 130 feet; thence West 660 feet; thence North 330 feet; thence East 100 feet; thence Southeasterly 594.6 feet, more or less, to the point of commencement:

(B) The South 35 feet of the NW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 36, and

(C) The North 165 feet of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 36. As the same created under that certain Grant of Easement recorded September 15, 1985, as Entry No. 258066 in Book 399 at Page 739 of Official Records, and as Entry No. 258067 in Book 399 at Page 741 of Official Records.

PARCEL M:

BEGINNING at a point which is North 572.40 feet and West 1269 feet from the Glo Brass Cap Monument at the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, from which Glo Monument the Summit County Brass Cap Monument at the Northeast Corner of Section 36 bears due North (basis of bearing); thence East 519 feet; thence South 10°00' East 355 feet; thence Southwesterly 640 feet along the arc of a 636.62 foot curve to the right through a central angle of 57°36'00" (chord bears South 18°48' West 613.39 feet); thence North 48°30" West 511.34 feet (prior deed = 510 feet); thence North 591.45 feet (prior deed = 572.4 feet) to the point of beginning.

TOGETHER with a right of way for ingress and egress 50 feet in width, the centerline of which is located along the East line of the subject property as disclosed in that certain Warranty Deed dated April 28, 1971, recorded May 26, 1971, as Entry No. 113232 in Book M-31 at Page 324 of Official Records.

PARCEL N:

COMMENCING at the Southeast Corner of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence North 89°38'21" West 268.14 feet, more or less, to a point which is South 89°38'21" East 400 feet along said 1/16 Section line from the West line of said Southeast Quarter (said point also being the Southeast Corner of Parcel 4 of that certain Warranty Deed recorded as Entry No. 404909 in Book 807 at Page 371); thence North 0°13'31" West 200 feet along said deed line; thence North 89°38'21" West 200 feet, more or less, along said deed line, to a point which is East 200 feet from the aforesaid West line of the Southeast Quarter; thence North 0°13'31" West 50 feet, along said deed line; thence North 89°38'21" West 100 feet, more or less, along said deed line, to a point which is South 89°38'21" East 100 feet from the aforesaid West line of the Southeast Quarter; thence North 0°13'31" West 80 feet, more or less, along said deed line, to a point on the North line of South half of the aforesaid quarter quarter quarter; thence South 89°56'45" East along said North line 568.45 feet, more or less, to the Northeast Corner of said South Half; thence South 0°10'03" East 333.04 feet, more or less, to the point of commencement.

PARCEL V-1:

PARCEL # 1:

The North 590 feet of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ and the North 590 feet of the W $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 2:

The South 495 feet of the W $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 3:

The South 330 feet of the E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 4:

The South 330 feet of the West 100 feet and the South 250 feet of the East 100 feet of the West 200 feet and the South 200 feet of the East 200 feet of the West 400 feet of the S $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL V-2

BEGINNING at a point North along the Section line 2103.17 feet from the Southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian; and running thence North along said West line of Section 31, 355.62 feet; thence East 377.52

feet; thence South 254.18 feet; thence West 342 feet; thence South 101.10 feet; thence West 35.52 feet to the point of beginning.

TOGETHER WITH a right of way easement described as follows:

BEGINNING at a point North 1873 feet along the range line from the Southeast corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point being on the North right of way line of Summit Drive; and running thence North 68°00'00" West 64.62 feet; thence North 206.17 feet; thence East 90.0 feet; thence South 30.0 feet; thence West 30.0 feet; thence South 230.17 feet, more or less, to the point of beginning.

All of the above described parcels with the exception of Parcel K-4, K-8 and Parcel F are together with the following rights of way for ingress, egress and public utilities; as set forth and shown in that certain Right of Way Agreement recorded June 29, 1967 as Entry No. 105436 in Book M-11 at page 625 of Official Records, and other documents of record; and being more particularly described as follows:

Two (2) strips of land, 66 feet in width, the centerlines of which are more particularly described as follows:

Commencing at a point on the East line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is 1286 feet North of the Southeast corner of said Section 36; and running thence North 68°30' East 130 feet; thence North 51°40' East 148 feet; thence East 1240 feet, more or less, to State Highway 248. In any event, said commencement point shall not be less than 34 feet South of the East Quarter corner of said Section 36.

And also, commencing at a point on the East line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is 1286 feet North of the Southeast corner of said Section 36; in any event, said commencement point shall not be less than 34 feet South of the East Quarter corner of said Section 36; and running thence West 2640 feet, more or less, to the common boundary line between Land Owner's property and "Russell" property; such Westerly terminus shall be 66 feet in width on said common boundary line, which line also constitutes the West boundary of the Land Owners' property.

WOLF MOUNTAIN (Wasatch Capital)

COMMENCING at a point on the West section line which is 1014.78 feet North of the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence North along said section line 239.22 feet, more or less, to a point on the South boundary line of PARK CITY WEST PLAT, NO. 1, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder; thence East along said South boundary line 850 feet; thence South 238.22 feet, more or less, to a point which is North 1015.78 feet from the South section line of Section 31; thence West 139.96 feet; thence

South 1 foot; thence West 710.04 feet, more or less, to the point of commencement.

SALT LAKE COUNTY:

PARCEL K-1:

That part of the East half of Section 34, Township 1 South, Range 3 East, Salt Lake Base and Meridian, within the bounds of the Salt Lake County.

PARCEL K-6:

That portion of the Southeast quarter of Section 27, Township 1 South, Range 3 East, Salt Lake Base and Meridian, within the bounds of the Salt Lake County.

PARCEL K-7:

That part of the following described parcel located within the bounds of the Salt Lake County:

BEGINNING at a point North 89°47' East 2543.22 feet from the West quarter corner of Section 27, Township 1 South, Range 3 East, Salt Lake Base and Meridian, thence South 4568.66 feet, thence South 43°15' West 328.70 feet; thence North 49°51' West 659.34 feet; thence North 88°11' West 1162.26 feet; thence north 75°48' West 289.74 feet; thence South 79°47' West 374.88 feet; thence South 948.1 feet, more or less to the West quarter corner of Section 34; thence East 2640 feet, more or less, to the center of said Section 34; thence North 5280 feet, more or less to the center of Section 27; thence South 89°47' West 96.78 feet, more or less, to the point of beginning.

The foregoing described property includes, but is not limited to, the following:

ALL UNITS, ALL INTERVALS of GRAND SUMMIT RESORT HOTEL AT THE CANYONS, a Utah Condominium Project, together with an appurtenant undivided interest in the Common Elements as established and identified in (i) the Declaration of Condominium, for GRAND SUMMIT RESORT HOTEL AT THE CANYONS dated January 27, 2000, and recorded on January 31, 2000, as Entry No. 558243, in Book 1305, Beginning at Page 756 in the Official Records of the Summit County, Utah Recorder's Office, and (ii) the Record of Survey Map for GRAND SUMMIT RESORT HOTEL AT THE CANYONS recorded January 31, 2000, as Entry No. 558242 in the Official Records of the County Recorder of Summit County.

TOGETHER WITH all easements, rights, benefits and obligations arising under The Canyons Resort Village Management Agreement dated November 15, 1999, and recorded on December 15, 1999, as Entry No. 555285, in Book 1300, Beginning at Page 1, and amended by the First Amendment to The Canyons Resort Village Management Agreement, dated December 17, 1999, and recorded on December 17, 1999, as Entry No. 555434, in Book 1300, beginning at Page 668, and by the Second Amendment to The Canyon Resort Village Management Agreement, dated January 7, 2000, and recorded on January 11, 2000, as Entry No. 556961, in Book 1303, beginning at Page 296 and by the Third Amendment to The Canyons Resort Village Management Agreement, dated January, 27, 2000 and recorded January 31, 2000, as Entry No. 558232, in Book 1305 beginning at page 719 all of the records of the County Recorder of Summit County.

All of AMENDED & RESTATED RECORD OF SURVEY MAP, ASPEN CREEK CROSSING, a vacation community at The Canyons, as shown in the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

All of FIRST AMENDMENT MASTER DEVELOPMENT PLAT OF FROSTWOOD, A PLANNED COMMUNITY; according to the official plat thereof, on file and of record in the Summit County Recorder's Office.

All of the Units of DAKOTA MOUNTAIN LODGE, according to the Amended and Restated Declaration of Covenants, Conditions and Restrictions for Dakota Mountain Lodge, recorded in the official records of Summit County on June 11, 2009 as Entry No. 875203, in Book 1987, Page 816, as may be amended from time to time ("Declaration"), and the Amended and Restated Dakota Mountain Lodge Condominium Plat, recorded in the official records of Summit County on June 11, 2009 as Entry No. 875202, as may be amended from time to time ("Condominium Plat").

TOGETHER WITH the appurtenant undivided ownership interest in and to the Common Areas and Facilities as more particularly described in the Declaration.

All Units of JUNIPER LANDING CONDOMINIUMS, a Planned Community located in Section 31, Township 1 South, Range 4 East, and Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian and recorded as Entry No. 799952 in the Summit County Recorder's Office, Summit County, Utah.

All Units contained within the FAIRWAY SPRINGS SKI & GOLF VILLAS, a condominium project as the same is identified in the Record of Survey Map recorded in Summit County, (as said Record of Survey Map may have heretofore been amended or supplemented,) and in the Declaration recorded in Summit County, (as said Declaration may have heretofore amended or supplemented.)

Together with the appurtenant undivided interest in said Project's Common areas and Facilities as established in said Declaration and allowing for periodic alteration both in magnitude of said undivided interest and in the composition of the common areas and facilities to which said interest relates.

All Annual Timeshare Interests in all Units of CLUB REGENT PARK CITY, an Expandable Utah Condominium Project, as said project is set forth and shown in the Record of Survey Map recorded September 22, 2000 as Entry No. 573377 and in the Declaration of Condominium Club Regent Park City recorded September 22, 2000 as Entry No. 573378 in Book 1334 at page 1187 both of Official Records, as said Declaration and Map may hereafter be amended and/or supplemented.

TOGETHER WITH: (a) The undivided ownership interest in said Condominium Project's Common Areas and Facilities which is appurtenant to said unit, (the referenced Declaration of Condominium providing for periodic alteration both in the magnitude of said undivided ownership interest and in the composition of the Common Areas to which said interest relates); (b) The exclusive right to use and enjoy each of the Limited Common Areas which is appurtenant to said Unit; and (c) The non-exclusive right to use and enjoy the Common Areas and Facilities including in said Condominium Project (as said Project may hereafter be expanded) in accordance with the aforesaid Declaration and Survey Map (as said Declaration and Map may hereafter be amended and/or supplemented) and the Utah Condominium Act.

PARCEL 1:

All of Lots 2, 3, 4, 5 and the Potential Receiving Lot, ESCALA LODGES PLAT A SUBDIVISION; according to the official plat thereof, on file and of record in the Summit County Recorder's Office.

PARCEL 2:

All Units of ESCALA LODGES CONDOMINIUM, AMENDED & RESTATED CONDOMINIUM PLAT; as the same is identified in that certain Amended and Restated Condominium Plat for Escala Lodges Condominium, as recorded January 28, 2009 as Entry No. 863831 in the Office of the Summit County Recorder, (as said Record of Survey Map may have heretofore been amended and/or supplemented;) and in the

Declaration of Condominium and Declaration of Covenants, Conditions and Restrictions for Escala Lodges Condominium, as recorded June 17, 2005 as Entry No. 739709, in Book 1708 at page 1216 of Official Records, (as said Declaration may have heretofore been amended and/or supplemented.)

Together with the undivided appurtenant ownership interest in and to the Common Areas and Facilities, as more particularly described in said Declaration and Record of Survey Map, (as said Declaration and Record of Survey Map may have heretofore been amended and/or supplemented.)

All Lots of THE VINTAGE ON THE STRAND PHASE 1, a planned unit development; according to the official plat thereof, on file and of record in the Summit County Recorder's Office.

All Units of CONDOMINIUMS AT THE VINTAGE ON THE STRAND, a Utah condominium project, together with an undivided appurtenant ownership in the projects common areas and facilities, as identified in the Record of Survey Map recorded April 12, 2006 as Entry No. 774541, (as said Record of Survey Map may have been amended and/or supplemented;) and in the Declaration of Condominiums at The Vintage on the Strand, recorded April 12, 2006 as Entry No. 774542 in Book 1784 at page 364 of Official Records.

All of Units, of the AMENDED RECORD OF SURVEY MAP SILVERADO LODGE, an expandable condominium project, as the same is identified in the Record of Survey Map recorded in the Office of the Summit County Recorder, as Entry No. 764172, (as said Record of Survey Map may have heretofore been amended and/or supplemented) and in the Declaration of Condominium and Declaration of Covenants, Conditions and Restrictions and Bylaws for Silverado Lodge Condominium, recorded in the Office of the Summit County Recorder, April 22, 2005 as Entry No. 733659 in Book 1694 at page 647 (as said Declaration may have been heretofore amended and/or supplemented).

TOGETHER with the undivided ownership interest in and to the Common Areas and Facilities which is appurtenant to said Unit and as more particularly described in said Record of Survey Map and Declaration (as said Record of Survey Map and Declaration may have been heretofore amended and/or supplemented).

All Units of THE LODGE AT WESTGATE PARK CITY RESORT & SPA, a Condominium, according to the Declaration of Condominium and Declaration of Covenants, Conditions and Restrictions thereof dated June 21, 2007 and recorded June 29, 2007 as Entry No. 818013 in Book 1874 at page 479 in the Office of the County Recorder of Summit County, Utah, (as said declaration may have heretofore been amended or supplemented,) and as the same is identified in the Plat recorded June 29, 2007 as Entry No. 818012 in Book 1874 at page 478 in the Office of the County Recorder of Summit County, Utah, (as said Plat may have heretofore been amended or supplemented,) together with an undivided interest in and to the Common Areas and Facilities appurtenant thereto.

All UNITS, SUNDIAL LODGE AT THE CANYONS, a Utah Condominium Project, together with an appurtenant undivided interest in the Common Areas and Facilities as established and identified in (i) the Declaration of Condominium for SUNDIAL LODGE AT THE CANYONS dated December 10, 1999, and recorded December 15, 1999, as

Entry No. 555290 in Book 1300 beginning at Page 125 in the Official Records of the Summit County, Utah Recorder's Office, as amended by that certain First Amendment to Declaration of Condominium for SUNDIAL LODGE AT THE CANYONS and recorded February 17, 2000 as Entry No. 559348 in Book 1307 beginning at page 892 of Official Records, and (ii) the Record of Survey Map for THE SUNDIAL LODGE AT THE CANYONS recorded December 15, 1999, as Entry No. 555291 in the Official Records of the Summit County, Utah Recorder's Office.

All Time Share Interests, according to the Timesharing Plat for Westgate Park City Resort & Spa, recorded in Official Records, Book 1442, at page 1 of the Summit County, Utah Recorder.

All of DUTCH DRAW AT CANYON ESTATES SUBDIVISION; according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

All of Parcel 1, LOWER VILLAGE PARCEL 1 PLAT; according to the official plat thereof, on file and of record in the Summit County Recorder's Office.

EXHIBIT A – (Continued)
Tax Parcel Identification Nos.

PP-73-B-3	PP-74-C-1	PP-74-C-2	PP-102-D-3-F
PP-102-C-2-A	PP-102-B-10-11-A	PP-102-B-C	PP-102-B-10-11-X
PP-102-C-2-B	PP-102-ORD-X	PP-102-D-3-A-X	PP-3-State-IMP
PP-102-D-3-C	PP-102-D-3-B-X	PP-75-F-2	PP-102-D-3-E
PP-73-74-75	PP-73-A-3-9	PP-75-A-3-X	PP-102-B-5-16-X
PP-PW-1-610-A	PP-102-B-3	PP-75-H-6	PP-75-4
PP-75-D	PP-102-B-8-9-X	PP-99	PP-75-A-1-A
PP-75-A-4	PP-74-G	PP-102-C-2	PP-102-D-3-1
PP-2-D-2	PP-2-D-1	PP-2-K	GSHS-ALL
PP-59	PP-69-70-A	SLFS-ALL	
PP-72-C	PP-75-A-5	PP-75-H-5	PP-75-G-1
PP-75-A-8-X	PP-102-B-10-11-X	PP-102-M	PP-2-A
PP-75-6	PP-75-5	PP-74-E	PP-74-G-1
PP-102-B-3-A	PP-102-D-3	PP-2-D	PP-2-C-1
PP-69-70	PP-59-A	PP-75-L	PP-75-C
PP-102-D-3-1	PP-75-J	PP-75-G-1-B	PP-75-H-X
PP-102-B-8-11	PP-75-H-4	PP-2-A-1	PP-73-C
PP-75-K-A	PP-74	PP-75-75-A	PP-102-B-3
PP-2-E-2	PP-2-B	PP-2-C-1-A	PP-72
PP-65	PP-2-H	PP-75-H-1	PP-75-A-2
PP-75-E	PP-75-A-9-X	PP-75-H-2	PP-5
PP-73-B	PP-75-K	PP-74-H	PP-75-2
PP-102-D-3-D	PP-2-E	PP-2-E-A	PP-2-D-3
PP-73-A	PP-67	PP-74-D	PP-75-H-1-A
PP-102-B-12	GSRHC-1	GSRHC-100	GSRHC-101
GSRHC-105	GSRHC-106	GSRHC-107	GSRHC-109
GSRHC-110	GSRHC-111	GSRHC-114	GSRHC-116
GSRHC-117	GSRHC-118	GSRHC-120	GSRHC-121
GSRHC-123	GSRHC-124	GSRHC-129	GSRHC-130
GSRHC-134	GSRHC-135	GSRHC-138	GSRHC-139
GSRHC-140	GSRHC-141	GSRHC-142	GSRHC-144
GSRHC-145	GSRHC-200	GSRHC-201	GSRHC-205
GSRHC-206	GSRHC-207	GSRHC-210	GSRHC-211
GSRHC-214	GSRHC-217	GSRHC-218	GSRHC-220
GSRHC-221	GSRHC-223	GSRHC-224	GSRHC-226
GSRHC-229	GSRHC-230	GSRHC-232	GSRHC-234
GSRHC-235	GSRHC-238	GSRHC-241	GSRHC-242
GSRHC-244	GSRHC-246	GSRHC-247	GSRHC-249
GSRHC-251	GSRHC-253	GSRHC-255	GSRHC-259
GSRHC-300	GSRHC-301	GSRHC-305	GSRHC-306
GSRHC-307	GSRHC-308	GSRHC-310	GSRHC-311
GSRHC-314	GSRHC-317	GSRHC-318	GSRHC-320

GSRHC-321	GSRHC-323	GSRHC-324	GSRHC-329
GSRHC-330	GSRHC-332	GSRHC-334	GSRHC-335
GSRHC-338	GSRHC-339	GSRHC-340	GSRHC-341
GSRHC-342	GSRHC-343	GSRHC-344	GSRHC-345
GSRHC-346	GSRHC-348	GSRHC-349	GSRHC-354
GSRHC-355	GSRHC-356	GSRHC-357	GSRHC-360
GSRHC-361	GSRHC-362	GSRHC-363	GSRHC-366
GSRHC-367	GSRHC-370	GSRHC-376	GSRHC-378
GSRHC-382	GSRHC-388	GSRHC-400	GSRHC-401
GSRHC-405	GSRHC-406	GSRHC-407	GSRHC-408
GSRHC-409	GSRHC-410	GSRHC-411	GSRHC-414
GSRHC-417	GSRHC-418	GSRHC-420	GSRHC-423
GSRHC-424	GSRHC-429	GSRHC-430	GSRHC-431
GSRHC-434	GSRHC-435	GSRHC-438	GSRHC-439
GSRHC-441	GSRHC-442	GSRHC-443	GSRHC-444
GSRHC-445	GSRHC-446	GSRHC-448	GSRHC-449
GSRHC-454	GSRHC-455	GSRHC-456	GSRHC-457
GSRHC-459	GSRHC-460	GSRHC-461	GSRHC-462
GSRHC-463	GSRHC-466	GSRHC-467	GSRHC-468
GSRHC-470	GSRHC-472	GSRHC-478	GSRHC-482
GSRHC-500	GSRHC-501	GSRHC-504	GSRHC-505
GSRHC-506	GSRHC-507	GSRHC-508	GSRHC-511
GSRHC-512	GSRHC-514	GSRHC-516	GSRHC-517
GSRHC-518	GSRHC-522	GSRHC-523	GSRHC-528
GSRHC-529	GSRHC-531	GSRHC-532	GSRHC-533
GSRHC-535	GSRHC-536	GSRHC-537	GSRHC-539
GSRHC-540	GSRHC-541	GSRHC-542	GSRHC-543
GSRHC-544	GSRHC-545	GSRHC-546	GSRHC-552
GSRHC-554	GSRHC-558	GSRHC-560	GSRHC-564
GSRHC-600	GSRHC-603	GSRHC-604	GSRHC-605
GSRHC-608	GSRHC-609	GSRHC-610	GSRHC-611
GSRHC-614	GSRHC-620	GSRHC-624	GSRHC-628
GSRHC-700	GSRHC-701	GSRHC-702	GSRHC-703
GSRHC-704	GSRHC-G01	GSRHC-G02	GSRHC-G08
GSRHC-G12	GSRHC-G16	GSRHC-G20	GSRHC-G22
GSRHC-G26	GSRHC-G32	ACC-1	ACC-2
ACC-3	ACC-4	ACC-5	ACC-6
ACC-7	ACC-8	ACC-9	ACC-10
ACC-11	ACC-12	ACC-13	ACC-14
ACC-15	ACC-16	ACC-17	ACC-18
ACC-19	FRSTW-A-1AM	FRSTW-B-1AM	FRSTW-C-1AM
FRSTW-F2-B-1AM	FRSTW-F4-1AM	FRSTW-F6-1AM-X	FRSTW-F7-1AM
FRSTW-F8-1AM	DMLC-3C1-AM-RE	DMLC-3SU1-AM-RE	DMLC-3SU2-AM-RE
DMLC-4SU1-AM-RE	DMLC-4SU2-AM-RE	DMLC-4SU3-AM-RE	DMLC-4SU4-AM-RE
DMLC-4SU5-AM-RE	DMLC-4SU6-AM-RE	DMLC-5C1-AM-RE	DMLC-5C2-AM-RE

DMLC-5C3-AM-RE	DMLC-5C4-AM-RE	DMLC-5C5-AM-RE	DMLC-5SU1-AM-RE
DMLC-5SU2-AM-RE	DMLC-5SU3-AM-RE	DMLC-5SU4-AM-RE	DMLC-5SU5-AM-RE
DMLC-5SU6-AM-RE	DMLC-6SU1-AM-RE	DMLC-6SU2-AM-RE	DMLC-6SU3-AM-RE
DMLC-6SU4-AM-RE	DMLC-6SU5-AM-RE	DMLC-6SU6-AM-RE	DMLC-6SU7-AM-RE
DMLC-7SU1-AM-RE	DMLC-7SU2-AM-RE	DMLC-3160-AM-RE	DMLC-3164-AM-RE
DMLC-3166-AM-RE	DMLC-3172-AM-RE	DMLC-3176-AM-RE	DMLC-4107-AM-RE
DMLC-4111-AM-RE	DMLC-4115-AM-RE	DMLC-4117-AM-RE	DMLC-4121-AM-RE
DMLC-4124-AM-RE	DMLC-4125-AM-RE	DMLC-4126-AM-RE	DMLC-4127-AM-RE
DMLC-4128-AM-RE	DMLC-4131-AM-RE	DMLC-4134-AM-RE	DMLC-4136-AM-RE
DMLC-4137-AM-RE	DMLC-4140-AM-RE	DMLC-4146-AM-RE	DMLC-4147-AM-RE
DMLC-4151-AM-RE	DMLC-4152-AM-RE	DMLC-4158-AM-RE	DMLC-4161-AM-RE
DMLC-4162-AM-RE	DMLC-4163-AM-RE	DMLC-4166-AM-RE	DMLC-4167-AM-RE
DMLC-4171-AM-RE	DMLC-4172-AM-RE	DMLC-4175-AM-RE	DMLC-4176-AM-RE
DMLC-4200-AM-RE	DMLC-5124-AM-RE	DMLC-5126-AM-RE	DMLC-5127-AM-RE
DMLC-5128-AM-RE	DMLC-5130-AM-RE	DMLC-5131-AM-RE	DMLC-5133-AM-RE
DMLC-5134-AM-RE	DMLC-5137-AM-RE	DMLC-5138-AM-RE	DMLC-5142-AM-RE
DMLC-5147-AM-RE	DMLC-5148-AM-RE	DMLC-5151-AM-RE	DMLC-5154-AM-RE
DMLC-5160-AM-RE	DMLC-5161-AM-RE	DMLC-5163-AM-RE	DMLC-5164-AM-RE
DMLC-5166-AM-RE	DMLC-5167-AM-RE	DMLC-5168-AM-RE	DMLC-5169-AM-RE
DMLC-5172-AM-RE	DMLC-5173-AM-RE	DMLC-5177-AM-RE	DMLC-5178-AM-RE
DMLC-6102-AM-RE	DMLC-6103-AM-RE	DMLC-6107-AM-RE	DMLC-6108-AM-RE
DMLC-6112-AM-RE	DMLC-6113-AM-RE	DMLC-6118-AM-RE	DMLC-6120-AM-RE
DMLC-6122-AM-RE	DMLC-6124-AM-RE	DMLC-6125-AM-RE	DMLC-6126-AM-RE
DMLC-6127-AM-RE	DMLC-6128-AM-RE	DMLC-6131-AM-RE	DMLC-6137-AM-RE
DMLC-6138-AM-RE	DMLC-6147-AM-RE	DMLC-6148-AM-RE	DMLC-6153-AM-RE
DMLC-6154-AM-RE	DMLC-6160-AM-RE	DMLC-6163-AM-RE	DMLC-6164-AM-RE
DMLC-6166-AM-RE	DMLC-6167-AM-RE	DMLC-6169-AM-RE	DMLC-6172-AM-RE
DMLC-6173-AM-RE	DMLC-6176-AM-RE	DMLC-6177-AM-RE	DMLC-7102-AM-RE
DMLC-7103-AM-RE	DMLC-7104-AM-RE	DMLC-7108-AM-RE	DMLC-7109-AM-RE
DMLC-7114-AM-RE	DMLC-7116-AM-RE	DMLC-7117-AM-RE	DMLC-7118-AM-RE
DMLC-7121-AM-RE	DMLC-7122-AM-RE	DMLC-7124-AM-RE	DMLC-7125-AM-RE
DMLC-F3-B-AM-RE	DMLC-P1-4-AM-RE	DMLC-P1-5-AM-RE	DMLC-P1-6-AM-RE
DMLC-P1-7-AM-RE	DMLC-P1-8-AM-RE	DMLC-P1-9-AM-RE	DMLC-P1-10-AM-RE
DMLC-P1-11-AM-RE	DMLC-P1-12-AM-RE	DMLC-P1-13-AM-RE	DMLC-P1-14-AM-RE
DMLC-P1-15-AM-RE	DMLC-P1-16-AM-RE	DMLC-P1-17-AM-RE	DMLC-P1-18-AM-RE
DMLC-P1-19-AM-RE	DMLC-P1-20-AM-RE	DMLC-P1-21-AM-RE	DMLC-P1-108-AM-RE
DMLC-P1-109-AM-RE	DMLC-P1-110-AM-RE	DMLC-P1-111-AM-RE	DMLC-P1-112-AM-RE
DMLC-P1-113-AM-RE	DMLC-P1-114-AM-RE	DMLC-P1-115-AM-RE	DMLC-P1-116-AM-RE
DMLC-P1-117-AM-RE	DMLC-P1-118-AM-RE	DMLC-P1-119-AM-RE	DMLC-P1-120-AM-RE
DMLC-P1-121-AM-RE	DMLC-P1-122-AM-RE	DMLC-P1-123-AM-RE	JLC-101
JLC-102	JLC-103	JLC-104	JLC-105
JLC-106	JLC-107	JLC-108	JLC-201
JLC-202	JLC-203	JLC-204	JLC-301
JLC-302	JLC-303	JLC-304	JLC-305
JLC-306	JLC-307	JLC-308	JLC-401

JLC-402	JLC-403	JLC-404	JLC-501
JLC-502	JLC-503	JLC-504	JLC-601
JLC-602	JLC-603	JLC-604	JLC-605
JLC-606	JLC-607	JLC-608	JLC-701
JLC-702	JLC-801	JLC-802	JLC-901
JLC-902	JLC-903	JLC-904	JLC-905
JLC-906	JLC-1001	JLC-1002	JLC-1003
JLC-1004	JLC-1005	JLC-1006	JLC-1101
JLC-1102	JLC-1103	JLC-1104	JLC-1105
JLC-1106	JLC-1107	JLC-1108	FSSGV-A-1
FSSGV-A-2	FSSGV-A-3	FSSGV-A-4	FSSGV-B-1
FSSGV-B-2	FSSGV-B-3	FSSGV-B-4	FSSGV-B-5
FSSGV-C-1	FSSGV-C-2	FSSGV-C-3	FSSGV-C-4
FSSGV-C-5	FSSGV-D-1		
FSSGV-D-2	FSSGV-D-3	FSSGV-D-4	FSSGV-D-5
FSSGV-E-1	FSSGV-E-2	FSSGV-E-3	FSSGV-E-4
FSSGV-F-1	FSSGV-F-2	FSSGV-F-3	FSSGV-F-4
FSSGV-G-1	FSSGV-G-2	FSSGV-G-3	FSSGV-G-4
FSSGV-G-5	FSSGV-G-6	FSSGV-H-1	FSSGV-H-2
FSSGV-H-3	FSSGV-H-4	FSSGV-H-5	FSSGV-H-6
FSSGV-I-1	FSSGV-I-2	FSSGV-I-3	FSSGV-I-4
FSSGV-J-1	FSSGV-J-2	FSSGV-J-3	CRPCC-101
CRPCC-102	CRPCC-103	CRPCC-104	CRPCC-105
CRPCC-106	CRPCC-107	CRPCC-201	CRPCC-202
CRPCC-203	CRPCC-204	CRPCC-205	CRPCC-206
CRPCC-207	CRPCC-208	CRPCC-301	CRPCC-302
CRPCC-303	CRPCC-304	CRPCC-305	CRPCC-306
CRPCC-401	CRPCC-402	CRPCC-403	CRPCC-404
CRPCC-405	CRPCC-406	CRPCC-407	CRPCC-408
CRPCC-409	CRPC-2	ESCL-A-2	ESCL-A-3
ESCL-A-4	ESCL-A-5	ESCL-A-PRS	ESCLAL-4-100-AM
ESCLAL-4-105-AM	ESCLAL-4-106-AM	ESCLAL-4-109-AM	ESCLAL-4-111-AM
ESCLAL-4-112-AM	ESCLAL-4-113-AM	ESCLAL-4-118-AM	ESCLAL-4-119-AM
ESCLAL-4-120-AM	ESCLAL-4-126-AM	ESCLAL-4-130-AM	ESCLAL-4-135-AM
ESCLAL-4-136-AM	ESCLAL-4-141-AM	ESCLAL-4-142-AM	ESCLAL-4-147-AM
ESCLAL-4-148-AM	ESCLAL-4-151-AM	ESCLAL-4-153-AM	ESCLAL-4-154-AM
ESCLAL-4-200-AM	ESCLAL-4-205-AM	ESCLAL-4-206-AM	ESCLAL-4-209-AM
ESCLAL-4-211-AM	ESCLAL-4-212-AM	ESCLAL-4-213-AM	ESCLAL-4-218-AM
ESCLAL-4-219-AM	ESCLAL-4-220-AM	ESCLAL-4-226-AM	ESCLAL-4-230-AM
ESCLAL-4-235-AM	ESCLAL-4-236-AM	ESCLAL-4-237-AM	ESCLAL-4-241-AM
ESCLAL-4-242-AM	ESCLAL-4-247-AM	ESCLAL-4-248-AM	ESCLAL-4-253-AM
ESCLAL-4-254-AM	ESCLAL-4-300-AM	ESCLAL-4-305-AM	ESCLAL-4-306-AM
ESCLAL-4-312-AM	ESCLAL-4-313-AM	ESCLAL-4-318-AM	ESCLAL-4-319-AM
ESCLAL-4-320-AM	ESCLAL-4-326-AM	ESCLAL-4-330-AM	ESCLAL-4-335-AM
ESCLAL-4-336-AM	ESCLAL-4-341-AM	ESCLAL-4-342-AM	ESCLAL-4-347-AM

ESCLAL-4-348-AM	ESCLAL-4-353-AM	ESCLAL-4-354-AM	ESCLAL-4-400-AM
ESCLAL-4-430-AM	ESCLAL-5-160-AM	ESCLAL-5-167-AM	ESCLAL-5-168-AM
ESCLAL-5-169-AM	ESCLAL-5-171-AM	ESCLAL-5-173-AM	ESCLAL-5-174-AM
ESCLAL-5-260-AM	ESCLAL-5-267-AM	ESCLAL-5-268-AM	ESCLAL-5-269-AM
ESCLAL-5-271-AM	ESCLAL-5-273-AM	ESCLAL-5-274-AM	ESCLAL-5-360-AM
ESCLAL-5-367-AM	ESCLAL-5-368-AM	ESCLAL-5-369-AM	ESCLAL-5-371-AM
ESCLAL-5-373-AM	ESCLAL-5-374-AM	ESCLAL-138-AM	ESCLAL-141-AM
ESCLAL-142-AM	ESCLAL-144-AM	ESCLAL-145-AM	ESCLAL-148-AM
ESCLAL-149-AM	ESCLAL-150-AM	ESCLAL-154-AM	ESCLAL-201-AM
ESCLAL-202-AM	ESCLAL-207-AM	ESCLAL-209-AM	ESCLAL-213-AM
ESCLAL-219-AM	ESCLAL-225-AM	ESCLAL-226-AM	ESCLAL-228-AM
ESCLAL-231-AM	ESCLAL-232-AM	ESCLAL-233-AM	ESCLAL-237-AM
ESCLAL-238-AM			
ESCLAL-241-AM	ESCLAL-242-AM	ESCLAL-244-AM	ESCLAL-248-AM
ESCLAL-250-AM	ESCLAL-251-AM	ESCLAL-252-AM	ESCLAL-254-AM
ESCLAL-301-AM	ESCLAL-302-AM	ESCLAL-304-AM	ESCLAL-305-AM
ESCLAL-308-AM	ESCLAL-313-AM	ESCLAL-316-AM	ESCLAL-317-AM
ESCLAL-318-AM	ESCLAL-321-AM	ESCLAL-322-AM	ESCLAL-325-AM
ESCLAL-328-AM	ESCLAL-331-AM	ESCLAL-333-AM	ESCLAL-338-AM
ESCLAL-341-AM	ESCLAL-342-AM	ESCLAL-344-AM	ESCLAL-347-AM
ESCLAL-348-AM	ESCLAL-350-AM	ESCLAL-351-AM	ESCLAL-353-AM
ESCLAL-354-AM	ESCLAL-401-AM	ESCLAL-402-AM	ESCLAL-404-AM
ESCLAL-408-AM	ESCLAL-413-AM	ESCLAL-416-AM	ESCLAL-418-AM
ESCLAL-423-AM	ESCLAL-441-AM	ESCLAL-444-AM	ESCLAL-447-AM
ESCLAL-450-AM	ESCLAL-451-AM	ESCLAL-456-AM	ESCLAL-501-AM
ESCLAL-504-AM	ESCLAL-505-AM	ESCLAL-508-AM	ESCLAL-513-AM
ESCLAL-516-AM	ESCLAL-517-AM	ESCLAL-518-AM	ESCLAL-521-AM
ESCLAL-601-AM	ESCLAL-604-AM	ESCLAL-608-AM	ESCLAL-616-AM
ESCLAL-618-AM	ESCLAL-623-AM	ESCLAL-C-1-AM	ESCLAL-C-2-AM
ESCLAL-C-3-AM	ESCLAL-C-4-AM	ESCLAL-C-5-AM	ESCLAL-C-6-AM
ESCLAL-C-7-AM	ESCLAL-C-8-AM	ESCLAL-C-9-AM	ESCLAL-C-10-AM
ESCLAL-C-12-AM	ESCLAL-C-16-AM	ESCLAL-C-17-AM	ESCLAL-C-23-AM
ESCLAL-C-26-AM	ESCLAL-C-28-AM	ESCLAL-C-29-AM	ESCLAL-C-31-AM
ESCLAL-C-32-AM	ESCLAL-C-33-AM	ESCLAL-C-34-AM	ESCLAL-C-55-AM
ESCLAL-C-56-AM	ESCLAL-C-57-AM	ESCLAL-C-60-AM	ESCLAL-C-65-AM
ESCLAL-C-68-AM	ESCLAL-C-73-AM	ESCLAL-C-76-AM	ESCLAL-C-80-AM
ESCLAL-C-82-AM	ESCLAL-C-86-AM	ESCLAL-C-88-AM	ESCLAL-C-93-AM
ESCLAL-C-94-AM	ESCLAL-C-97-AM	ESCLAL-P-1-AM	ESCLAL-P-2-AM
ESCLAL-P-3-AM	ESCLAL-P-4-AM	ESCLAL-P-5-AM	ESCLAL-P-6-AM
ESCLAL-P-7-AM	ESCLAL-P-8-AM	ESCLAL-P-9-AM	ESCLAL-P-10-AM
ESCLAL-P-11-AM	ESCLAL-P-12-AM	ESCLAL-P-13-AM	ESCLAL-P-14-AM
ESCLAL-P-15-AM	ESCLAL-P-16-AM	ESCLAL-P-17-AM	ESCLAL-P-18-AM
ESCLAL-P-19-AM	ESCLAL-P-20-AM	ESCLAL-P-21-AM	ESCLAL-P-22-AM
ESCLAL-P-23-AM	ESCLAL-P-24-AM	ESCLAL-P-25-AM	ESCLAL-P-26-AM
ESCLAL-P-27-AM	ESCLAL-P-28-AM	ESCLAL-P-29-AM	ESCLAL-P-30-AM

ESCLAL-P-31-AM	ESCLAL-P-32-AM	ESCLAL-P-33-AM	ESCLAL-P-34-AM
ESCLAL-P-35-AM	ESCLAL-P-36-AM	ESCLAL-P-37-AM	ESCLAL-P-38-AM
ESCLAL-S-1-AM	ESCLAL-S-2-AM	ESCLAL-S-3-AM	ESCLAL-S-4-AM
ESCLAL-S-5-AM	ESCLAL-S-6-AM	ESCLAL-S-7-AM	ESCLAL-S-8-AM
ESCLAL-S-9-AM	ESCLAL-S-10-AM	ESCLAL-S-11-AM	ESCLAL-S-12-AM
ESCLAL-S-13-AM	ESCLAL-S-14-AM	ESCLAL-S-15-AM	ESCLAL-S-16-AM
ESCLAL-S-17-AM	ESCLAL-S-18-AM	ESCLAL-S-19-AM	ESCLAL-S-20-AM
ESCLAL-S-21-AM	ESCLAL-S-22-AM	ESCLAL-S-23-AM	ESCLAL-S-24-AM
ESCLAL-S-25-AM	ESCLAL-S-26-AM	ESCLAL-S-27-AM	ESCLAL-S-28-AM
ESCLAL-S-29-AM	ESCLAL-S-30-AM	ESCLAL-S-31-AM	ESCLAL-S-32-AM
ESCLAL-S-33-AM	ESCLAL-S-34-AM	ESCLAL-S-35-AM	ESCLAL-S-36-AM
ESCLAL-S-37-AM	ESCLAL-S-38-AM	ESCLAL-S-39-AM	ESCLAL-S-40-AM
ESCLAL-S-41-AM	ESCLAL-S-42-AM	ESCLAL-S-43-AM	ESCLAL-S-44-AM
ESCLAL-S-45-AM	ESCLAL-S-46-AM	ESCLAL-S-47-AM	ESCLAL-S-48-AM
ESCLAL-S-49-AM	ESCLAL-S-50-AM	ESCLAL-S-51-AM	ESCLAL-S-52-AM
ESCLAL-S-53-AM	ESCLAL-S-54-AM	ESCLAL-S-55-AM	ESCLAL-S-56-AM
ESCLAL-S-57-AM	ESCLAL-S-58-AM	ESCLAL-S-59-AM	ESCLAL-S-60-AM
ESCLAL-S-61-AM	ESCLAL-S-62-AM	ESCLAL-S-63-AM	ESCLAL-S-64-AM
ESCLAL-S-65-AM	ESCLAL-S-66-AM	ESCLAL-S-67-AM	ESCLAL-S-68-AM
ESCLAL-S-69-AM	ESCLAL-S-70-AM	ESCLAL-S-71-AM	ESCLAL-S-72-AM
ESCLAL-S-73-AM	ESCLAL-S-74-AM	ESCLAL-S-75-AM	ESCLAL-S-76-AM
ESCLAL-S-77-AM	ESCLAL-S-78-AM	ESCLAL-S-79-AM	ESCLAL-S-80-AM
ESCLAL-S-81-AM	ESCLAL-S-82-AM	ESCLAL-S-83-AM	ESCLAL-S-84-AM
ESCLAL-S-85-AM	ESCLAL-S-86-AM	ESCLAL-S-87-AM	ESCLAL-S-88-AM
ESCLAL-S-89-AM	ESCLAL-S-90-AM	ESCLAL-S-91-AM	ESCLAL-S-92-AM
ESCLAL-S-93-AM	ESCLAL-S-94-AM	ESCLAL-S-95-AM	ESCLAL-S-96-AM
ESCLAL-S-97-AM	ESCLAL-S-98-AM	ESCLAL-S-99-AM	ESCLAL-S-100-AM
ESCLAL-S-101-AM	ESCLAL-S-102-AM	ESCLAL-S-107-AM	ESCLAL-S-108-AM
ESCLAL-S-109-AM	ESCLAL-S-110-AM	ESCLAL-S-111-AM	ESCLAL-S-112-AM
ESCLAL-S-113-AM	ESCLAL-S-114-AM	ESCLAL-S-115-AM	ESCLAL-S-116-AM
ESCLAL-S-117-AM	ESCLAL-S-118-AM	ESCLAL-S-119-AM	ESCLAL-S-120-AM
ESCLAL-S-121-AM	ESCLAL-S-122-AM	ESCLAL-S-123-AM	ESCLAL-S-124-AM
ESCLAL-S-125-AM	ESCLAL-S-126-AM	ESCLAL-S-127-AM	ESCLAL-S-128-AM
ESCLAL-S-129-AM	ESCLAL-S-130-AM	ESCLAL-S-131-AM	ESCLAL-S-132-AM
ESCLAL-S-133-AM	ESCLAL-S-136-AM	ESCLAL-S-137-AM	ESCLAL-S-138-AM
ESCLAL-SC-1-AM	ESCLAL-SC-5-AM	ESCLAL-SC-27-AM	ESCLAL-SC-57-AM
ESCLAL-SC-58-AM	ESCLAL-SC-59-AM	ESCLAL-SC-63-AM	ESCLAL-SC-67-AM
ESCLAL-SC-85-AM	ESCLAL-SC-86-AM	ESCLAL-SC-94-AM	ESCLAL-SC-96-AM
ESCLAL-SC-97-AM	ESCLAL-SC-98-AM	ESCLAL-SC-99-AM	ESCLAL-SC-100-AM
		VOS-1-1	VOS-1-2
VOS-1-2A	VOS-1-2B	VOS-1-5	VOS-1-6
VOS-1-7	VOS-1-8	CVOS-3-1	CVOS-3-2
CVOS-3-3	CVOS-3-4	CVOS-3-5	CVOS-3-6
CVOS-4-1	CVOS-4-2	CVOS-4-3	CVOS-4-4
CVOS-4-5	CVOS-4-6	SLC-101-AM	SLC-102-AM

SLC-103-AM	SLC-104-AM	SLC-105-AM	SLC-106-AM
SLC-107-AM	SLC-120-AM	SLC-121-AM	SLC-122-AM
SLC-123-AM	SLC-124-AM	SLC-125-AM	SLC-126-AM
SLC-127-AM	SLC-128-AM	SLC-129-AM	SLC-130-AM
SLC-131-AM	SLC-132-AM	SLC-133-AM	SLC-134-AM
SLC-135-AM	SLC-201-AM	SLC-202-AM	SLC-203-AM
SLC-204-AM	SLC-205-AM	SLC-206-AM	SLC-207-AM
SLC-208-AM	SLC-209-AM	SLC-210-AM	SLC-211-AM
SLC-212-AM	SLC-220-AM	SLC-221-AM	SLC-222-AM
SLC-223-AM	SLC-224-AM	SLC-225-AM	SLC-226-AM
SLC-227-AM	SLC-228-AM	SLC-229-AM	SLC-230-AM
SLC-231-AM	SLC-232-AM	SLC-233-AM	SLC-234-AM
SLC-235-AM	SLC-301-AM	SLC-302-AM	SLC-303-AM
SLC-304-AM	SLC-305-AM	SLC-306-AM	SLC-307-AM
SLC-308-AM	SLC-309-AM	SLC-310-AM	SLC-311-AM
SLC-312-AM	SLC-313-AM	SLC-314-AM	SLC-320-AM
SLC-321-AM	SLC-322-AM	SLC-323-AM	SLC-324-AM
SLC-325-AM	SLC-326-AM	SLC-327-AM	SLC-328-AM
SLC-329-AM	SLC-330-AM	SLC-331-AM	SLC-401-AM
SLC-402-AM	SLC-403-AM	SLC-404-AM	SLC-405-AM
SLC-406-AM	SLC-407-AM	SLC-408-AM	SLC-409-AM
SLC-410-AM	SLC-411-AM	SLC-412-AM	SLC-413-AM
SLC-414-AM	SLC-420-AM	SLC-421-AM	SLC-422-AM
SLC-423-AM	SLC-424-AM	SLC-425-AM	SLC-501-AM
SLC-502-AM	SLC-COM-1-AM	SLC-COM-2-AM	SLC-COM-3-AM
SLC-COM-4-AM	SLC-L001-AM	SLC-L002-AM	SLC-L003-AM
SLC-L004-AM	LWPCRS-3301A-AM	LWPCRS-3301B-AM	LWPCRS-3303A-AM
LWPCRS-3303B-AM	LWPCRS-3305A-AM	LWPCRS-3305B-AM	LWPCRS-3400-AM
LWPCRS-3401-AM	LWPCRS-3402-AM	LWPCRS-3403A-AM	LWPCRS-3403B-AM
LWPCRS-3404-AM	LWPCRS-3405-AM	LWPCRS-3406-AM	LWPCRS-3500-AM
LWPCRS-3501A-AM	LWPCRS-3501B-AM	LWPCRS-3502-AM	LWPCRS-3503A-AM
LWPCRS-3503B-AM	LWPCRS-3504-AM	LWPCRS-3505-AM	LWPCRS-3506A-AM
LWPCRS-3506B-AM	LWPCRS-3508A-AM	LWPCRS-3508B-AM	LWPCRS-3510-AM
LWPCRS-3511-AM	LWPCRS-3512A-AM	LWPCRS-3512B-AM	LWPCRS-3514-AM
LWPCRS-3516-AM	LWPCRS-3518-AM	LWPCRS-3600-AM	LWPCRS-3601A-AM
LWPCRS-3601B-AM	LWPCRS-3602-AM	LWPCRS-3603A-AM	LWPCRS-3603B-AM
LWPCRS-3604-AM	LWPCRS-3605-AM	LWPCRS-3606-AM	LWPCRS-3608-AM
LWPCRS-3610-AM	LWPCRS-3612-AM	LWPCRS-3614-AM	LWPCRS-3616-AM
LWPCRS-3618-AM	LWPCRS-3620-AM	LWPCRS-3700-AM	LWPCRS-3701A-AM
LWPCRS-3701B-AM	LWPCRS-3702-AM	LWPCRS-3703A-AM	LWPCRS-3703B-AM
LWPCRS-3704-AM	LWPCRS-3705-AM	LWPCRS-3706-AM	LWPCRS-3708-AM
LWPCRS-3710-AM	LWPCRS-3712-AM	LWPCRS-3714-AM	LWPCRS-3716-AM
LWPCRS-3718-AM	LWPCRS-3800-AM	LWPCRS-3801A-AM	LWPCRS-3801B-AM
LWPCRS-3802-AM	LWPCRS-3803A-AM	LWPCRS-3803B-AM	LWPCRS-3804-AM
LWPCRS-3805-AM	LWPCRS-3806A-AM	LWPCRS-3806B-AM	LWPCRS-3808-AM

LWPCRS-3810-AM	LWPCRS-3812-AM	LWPCRS-3814-AM	LWPCRS-3816-AM
LWPCRS-3818-AM	LWPCRS-3900-AM	LWPCRS-3901-AM	LWPCRS-3902-AM
LWPCRS-3903A-AM	LWPCRS-3903B-AM	LWPCRS-3904-AM	LWPCRS-3905-AM
LWPCRS-3906-AM	LWPCRS-3908A-AM	LWPCRS-3908B-AM	LWPCRS-3910-AM
LWPCRS-3912-AM	LWPCRS-3914-AM	LWPCRS-3916-AM	LWPCRS-3918-AM
LWPCRS-4200-AM	LWPCRS-4201-AM	LWPCRS-4202-AM	LWPCRS-4203-AM
LWPCRS-4204-AM	LWPCRS-4207-AM	LWPCRS-4209-AM	LWPCRS-4211-AM
LWPCRS-4300-AM	LWPCRS-4301-AM	LWPCRS-4302-AM	LWPCRS-4303A-AM
LWPCRS-4303B-AM	LWPCRS-4304-AM	LWPCRS-4305-AM	LWPCRS-4306-AM
LWPCRS-4307-AM	LWPCRS-4309-AM	LWPCRS-4311-AM	LWPCRS-4400-AM
LWPCRS-4401-AM	LWPCRS-4402-AM	LWPCRS-4403-AM	LWPCRS-4404-AM
LWPCRS-4405-AM	LWPCRS-4406-AM	LWPCRS-4407-AM	LWPCRS-4408-AM
LWPCRS-4409-AM		LWPCRS-4411A-AM	LWPCRS-4411B-AM
	LWPCRS-4500-AM	LWPCRS-4501-AM	LWPCRS-4502-AM
LWPCRS-4503-AM	LWPCRS-4504-AM	LWPCRS-4505-AM	LWPCRS-4506-AM
LWPCRS-4507-AM	LWPCRS-4508-AM	LWPCRS-4509-AM	LWPCRS-4510-AM
LWPCRS-4511-AM	LWPCRS-4512-AM	LWPCRS-4514-AM	LWPCRS-4516-AM
LWPCRS-4600-AM	LWPCRS-4601-AM	LWPCRS-4602-AM	LWPCRS-4603A-AM
LWPCRS-4603B-AM	LWPCRS-4604-AM	LWPCRS-4605-AM	LWPCRS-4606-AM
LWPCRS-4607-AM	LWPCRS-4608-AM	LWPCRS-4609A-AM	LWPCRS-4609B-AM
LWPCRS-4610-AM	LWPCRS-4611A-AM	LWPCRS-4611B-AM	LWPCRS-4612-AM
LWPCRS-4614-AM	LWPCRS-4616-AM	LWPCRS-4700-AM	LWPCRS-4701A-AM
LWPCRS-4702-AM	LWPCRS-4703A-AM	LWPCRS-4703B-AM	LWPCRS-4704-AM
LWPCRS-4705-AM	LWPCRS-4706-AM	LWPCRS-4707-AM	LWPCRS-4708-AM
LWPCRS-4709-AM	LWPCRS-4710-AM	LWPCRS-4711A-AM	LWPCRS-4711B-AM
LWPCRS-4712-AM	LWPCRS-4714-AM	LWPCRS-4716A-AM	LWPCRS-4716B-AM
LWPCRS-4800-AM	LWPCRS-4801-AM	LWPCRS-4802-AM	LWPCRS-4803-AM
LWPCRS-4804-AM	LWPCRS-4805-AM	LWPCRS-4806-AM	LWPCRS-4807A-AM
LWPCRS-4807B-AM	LWPCRS-4808-AM	LWPCRS-4809-AM	LWPCRS-4810-AM
LWPCRS-4811-AM	LWPCRS-4812-AM	LWPCRS-4814-AM	LWPCRS-4816-AM
LWPCRS-4907-AM	LWPCRS-4909-AM	LWPCRS-4910-AM	LWPCRS-4911A-AM
LWPCRS-4911B-AM	LWPCRS-4912-AM	LWPCRS-4914-AM	LWPCRS-4916-AM
LWPCRS-CRC-AM	SDLC-1	SDLC-B201	SDLC-B202
SDLC-B203	SDLC-B204	SDLC-B205	SDLC-B206
SDLC-B207	SDLC-B208	SDLC-B209	SDLC-B210
SDLC-B211	SDLC-B212	SDLC-B213	SDLC-B214
SDLC-B215	SDLC-B216	SDLC-B217	SDLC-B218
SDLC-B219	SDLC-B220	SDLC-B221	SDLC-B222
SDLC-B223	SDLC-B224	SDLC-B301	SDLC-B302
SDLC-B303	SDLC-B304	SDLC-B305	SDLC-B306
SDLC-B307	SDLC-B308	SDLC-B309	SDLC-B310
SDLC-B311	SDLC-B312	SDLC-B313	SDLC-B314
SDLC-B315	SDLC-B316	SDLC-B317	SDLC-B318
SDLC-B319	SDLC-B320	SDLC-B321	SDLC-B322
SDLC-B401	SDLC-B402	SDLC-B403	SDLC-B404

SDLC-B405	SDLC-B406	SDLC-B407	SDLC-B408
SDLC-B409	SDLC-B410	SDLC-B411	SDLC-B412
SDLC-B413	SDLC-B414	SDLC-B415	SDLC-B416
SDLC-B417	SDLC-B418	SDLC-B419	SDLC-B420
SDLC-B421	SDLC-B422	SDLC-B501	SDLC-B502
SDLC-B503	SDLC-B504	SDLC-B505	SDLC-B506
SDLC-B507	SDLC-B508	SDLC-B509	SDLC-B510
SDLC-B511	SDLC-B512	SDLC-B513	SDLC-B514
SDLC-B515	SDLC-B516	SDLC-B517	SDLC-C101
SDLC-C102	SDLC-C103	SDLC-C104	SDLC-C105
SDLC-C106	SDLC-C107	SDLC-C108	SDLC-C109
SDLC-C110	SDLC-C111	SDLC-C201	SDLC-C202
SDLC-C203	SDLC-C204	SDLC-C205	SDLC-C206
SDLC-C207	SDLC-C208	SDLC-C209	SDLC-C210
SDLC-C211	SDLC-C212	SDLC-C213	SDLC-C214
SDLC-C215	SDLC-C216	SDLC-C301	SDLC-C302
SDLC-C303	SDLC-C304	SDLC-C305	SDLC-C306
SDLC-C307	SDLC-C308	SDLC-C309	SDLC-C310
SDLC-C311	SDLC-C312	SDLC-C313	SDLC-C314
SDLC-C315	SDLC-C316	SDLC-C401	SDLC-C402
SDLC-C403	SDLC-C404	SDLC-C405	SDLC-C406
SDLC-C407	SDLC-C408	SDLC-C409	SDLC-C410
SDLC-C411	SDLC-C412	SDLC-C413	SDLC-C414
SDLC-C415	SDLC-CG01	SDLC-CG02	SDLC-CG03
SDLC-CG04	SDLC-CG05	SDLC-CG06	SDLC-CG07
WGC-1	DDCE-1	DDCE-2	DDCE-3
LVP-1-X	18-27-400-001-0000		

Less and excepting from the above-described properties any property exempt from the Reinvestment Fee Covenant pursuant to Section 4.6(b)(xvii) of the Management Agreement.