WHEN RECORDED RETURN TO: Mountain West Small Business Finance 2595 East 3300 South Salt Lake City, Utah 84109 11312705 1/12/2012 9:50:00 AM \$16.00 Book - 9982 Pg - 4301-4304 Gary W. Ott Recorder, Salt Lake County, UT BACKMAN TITLE SERVICES BY: eCASH, DEPUTY - EF 4 P.

5-0775634 3-736-377-010

Real Estate Lease

Subordination Agreement and Assignment of Rents

This Subordination Agreement is entered into by:

ARROW MOVING & STORAGE CO., INC.

("Lessee") for the benefit of Mountain West Small Business Finance ("MWSBF") and its successor in interest, the Small Business Administration ("SBA").

RECITALS

•	A. Lessee has heretofore leased from:		
	3960 SOUTH 300 WEST, LLC		
	("Lessor") by lease dated October 1, 2011 "Lease") certain real and personal property des No.: 49488750-08 (the "Leased Premises")	cribed in SBA Loan Author	twenty years (the ization, SBA 504
	3960 South 300 West, Salt Lake City, UT 84107	,	
	located in the County of Salt Lake	, State of Utah and d	lescribed as follows:
	See Exhibit "A" which i porated herein by this re	s attached hereto and incor- ference.	
	B. MWSBF and the SBA have authorize No. 49488750-08, to Lesson due and payable on or before a time to be determined.	r in the amount of $$1,006,00$	0.00
	C. The Loan is for the benefit of both I the benefit of the business conducted on the Lepproceeds.	essee and Lessor, in that the ased Premises purchased an	e funds are to be used for d/or renovated by Loan
	D. A condition of the Loan is that the L executed by Lessor and recorded as a lien super		lien of a trust deed
• •	<u>AG</u>	REEMENT	•

NOW, THEREFORE, in consideration of disbursement of the Loan or any part thereof, and the state of the consideration the receipt and legal sufficiency of which are hereby the state of the acknowledged, Lessee covenants and agrees as follows:

1. No Default. Lessee is not now in default in the performance of the Lease; and Lessee will perform the covenants and conditions required of is by the Lease for the term of the Loan and any extensions or renewals of it.

- 2. Subordination of Lease. All rights under the Lease together with any and all right, interest, estate, title, lien, or charge against or respecting the Leased Premises (or any portion thereof) by virtue of the Lease, shall be and the same are hereby made subject, subordinate, inferior, and junior to the lien and title of MWSBF and the SBA represented by the SBA Note in the amount of and security instruments related to the Loan, including without limitation the Promissory Note, Deed of Trust, Security Agreement and UCC Financing Statements. (filed with the Uniform Commercial Code Division for the State of Utah and as fixture filings in Salt Lake County; Utah) (the "Loan Documents") and to all rights, powers, title, and authority of MWSBF and the SBA under or in any way related to or arising out of the Loan Documents and to all sums heretofore or hereafter advanced on the security of the Loan Documents and to all sums heretofore or hereafter advanced on the security of the Loan Documents and to all sums heretofore or hereafter advanced on the security of the Loan Documents and to all sums heretofore or hereafter advanced on the security of the Loan Documents and to all sums heretofore or hereafter advanced on the security of the Loan Documents and the security of the Loan Documents and the security of the se or any of them, including all sums advanced or costs incurred as fees, expenses, disbursements, or a long of them, including all sums advanced or costs incurred as fees, expenses, disbursements, or a long of them. charges in connection with the Loan Documents or the Loan. The Lease Rights, together with any and all right, interest, estate, title, lien, or charge against or respecting the Leased Premises (or any portion thereof) by virtue of the Lease, are hereby subordinated to the Loan Documents the same and as fully as if the Loan Documents had been executed, delivered and, where appropriate, filed, prior to execution, delivery and filing of the Lease.
- 3. Assignment of Rents. The undersigned Lessee, for and in consideration of the moneys lent pursuant to the aforesaid note and other valuable consideration, receipt of which is hereby acknowledged, assign, transfer, and set over to CDC/SBA all sub-leases, including rents, profits, and income derived from the real estate and the building and improvements thereon, the full and complete right in SBA, in case of default in the payment of the indebtedness or any part thereof or failure to comply—with any of the terms or conditions of the Note, Deed of Trust and Loan Agreements, as its assignee, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises and all leaseholds without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title, is obtained through foreclosure otherwise.
- 4. This Agreement shall be binding upon and inure to the benefit of the personal representatives, successors and assigns of the parties hereto.

This Lease is executed and effective January 7, 2012

LESSEE: ARROW MOVING & STOKAGE CO., INC.

By: David J. Ottoes, President

LEASE SUBORDINATION NOTARY PAGE

STATE OF Colorado SSS. COUNTY OF El Paso The foregoing instrument was acknowledged before me this 1/09/2012 David J. Ottoes, President by	
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by David J. Ottoes, President and the state of the state	,
RROW MOVING & STORAGE CO., DIC.	Hen S
My Commission Expires; 3/04/13	ر ار از

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Order No.: 5-072834

EXHIBIT "A"

LEGAL DESCRIPTION

Beginning at a point which is South 0°08'30" East 776.17 feet from the Northeast Corner of Lot 10, Block 11, Ten Acre Plat "A", Big Field Survey; and running thence West 643.72 feet, more or less; to the East line of the State Road Commission Property; thence North 4°56' West 225.84 feet; thence East 662.58 feet, more or less; to the West line of the Street; thence South 0°08'30" East 224.00 feet to the point of beginning.

Parcel No.: 15-36-377-010