When recorded please return to:

Mindy W. Lacy
Prince, Yeates & Geldzahler
Third Floor Mony Plaza

424 East Fifth South
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This WAIVER is made this /// day of vocasing 1980, by HOMCO INVESTMENT COMPANY, a Utah general partnership, hereinafter referred to as "HOMCO".

### RECITALS

A. HOMCO owns in fee simple certain land in Davis County, Utah, known as Layton Hills Mall as more particularly described on Exhibit "A" attached hereto and incorporated herein by reference.

B. HOMCO desires to waive certain rights granted to Owners in that certain DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS, LAYTON HILLS MALL, DAVIS COUNTY, UTAH, hereinafter referred to as the "Declaration", recorded as Entry No. 520506 in Book 749 at Page 347 of the records of the Davis County Recorder on January 17, 1979, as amended by that certain FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS, LAYTON HILLS MALL, DAVIS COUNTY, UTAH, recorded as Entry No. 553586 in Book 806 at Page 481 of the records of the Davis County Recorder on December 20, 1979.

**]** 🗆 🗅

C. HOMCO is the sole Owner of all of the property (including each of the "parcels") described in and covered by said Declaration and as such is the sole entity entitled to enforce the Declaration, with respect to the matters hereinafter referred to.

NOW THEREFORE, for itself and its grantees, successors and assigns, HOMCO hereby waives its rights as hereinafter set forth:

HOMCO hereby acknowledges the existence of, approves of and waives all rights it might otherwise have to object to and/or to force the removal or alteration of a 5.45 foot wide encroachment

by a portion of and/or by improvements related to the Ernst Home Center building onto and within: (A) that certain fifteen (15) foot wide perpetual easement area located immediately inside the Northerly boundary of Subparcel E, as said fifteen (15) foot wide easement area is described in paragraph 2, subparagraph C of the Declaration; and (B) that certain fifteen (15) foot wide minimum set back area located immediately inside the Northerly boundary of Subparcel E, as said fifteen (15) foot wide minimum set back area is described in paragraph 5, subparagraph C of the Declaration. Exhibit "B" attached hereto and incorporated herein by reference more fully describes said 5.45 foot wide encroachment.

IN WITNESS WHEREOF, this Waiver has been executed the day and year first above written.

HOMCO INVESTMENT COMPANY, a Utah general partnership

By Allow
DAVID M. HORNE, general partner
By anton P. Otto
LAYTON P. OTS, general partner
By And Whiteld
PAUL W. MENDENHALL, general partner
By // JM O
ROBERT L. MENDENHALL, general partner

STATE OF UTAH )
) ss.
COUNTY OF SALT LAKE )

On this day of Jelinian, 1980, personally appeared before me DAVID M. HORNE, LAYTON P. OTT, PAUL W. MENDENHALL and ROBERT L. MENDENHALL, all of the partners of HOMCO INVESTMENT COMPANY, a Utah general partnership, the signers of the foregoing Waiver, who each being duly sworn by me did say that they executed the same for and on behalf of said partnership.

Му	Commission	Expires:
/,	0/2/81	· •

Notary Public/
Residing at Salt Lake County

# CONSENT TO WAIVER

The undersigned is made a consenting party to the foregoing Waiver pursuant to paragraph 5, subparagraph J of the Declaration of Covenants, Conditions and Restrictions, Layton Hills Mall,
Davis County, Utah, as recorded in the Official Records of the Davis
County Recorder.

APPROVED AND CONSENTED TO BY:

ZIONS COOPERATIVE MERCANTILE INSTITUTION, a Corporation, as Tenant pursuant to a Shopping Center Lease:

By Cikley S. Evans.
OAKLEY S. EVANS, PRESIDENT

STATE OF UTAH ) ss.

COUNTY OF SALT LAKE

On the day of February, 19 0, personally appeared before me OAKLEY S. EVANS, who by me duly sworn did say that he is the President of ZIONS COOPERATIVE MERCANTILE INSTITUTION, a Corporation, and that the foregoing instrument was signed on behalf of said corporation by authority of its By-laws or by a resolution of its Board of Directors, and OAKLEY S. EVANS acknowledged to me that said corporation executed the same.

My Commission Expires:

Notary Public

Residing in Salt Lake County

### CONSENT TO WAIVER

The undersigned is made a consenting party to the foregoing Waiver pursuant to paragraph 5, subparagraph J of the Declaration of Covenants, Conditions and Restrictions, Layton Hills Mall,
Davis County, Utah, as recorded in the Official Records of the
Davis County Recorder.

APPROVED AND CONSENTED TO BY:

THE RICHER DEPARTMENT STORE COMPANY, d/b/a AUERBACH'S, a Comporation, as Tenant pursuant to a Shopping Center Lease:

By Alvin Richer, PRESIDENT

STATE OF UTAH )
) ss.
COUNTY OF SALT LAKE )

On the Ah day of February, 1980, personally appeared before me ALVIN RICHER, who by me duly sworn did say that he is the President of THE RICHER DEPARTMENT STORE COMPANY, d/b/a AUERBACH'S, a Corporation, and that the foregoing instrument was signed on behalf of said corporation by authority of its By-laws or by a resolution of its Board of Directors, and ALVIN RICHER acknowledged to me that said corporation executed the same.

My Commission Expires:

Notary Public

Residing at Salt Lake County, Utah

# ENTIRE PARCEL DESCRIPTION

2/2/1

### LAYTON HILLS MALL

Beginning at a point that is South 89° 54' 50" West 1371.679 feet and North 0° 08' East 501.129 feet from the Southeast Corner of Section 17, Township 4 North, Range 1 West, Salt Lake Base and Meridian; said point being on the West right-of-way line of the Hillfield Road ( 400 West); thence North 0° 08' 08" East 1647.867 feet along said West right-of-way line; thence South 89° 54' 50" West 2394.474 feet to the Interstate 15 right-of-way fence; thence South 34° 57' 09" East 1195.886 feet; thence South 38° 47' 31" East 552.882 feet to a point of a 1085.92 foot radius curve to the left (bearing to center of curve bears North 53° 24' 29" East); thence Southeasterly along the arc of said curve 264.387 feet; thence South 50° 17' 28" East 600.130 feet; thence South 34° 49' 00" East 201.836 feet; thence North 56° 17' 59" East 470.449 feet to a Department of Transportation right-ofway marker which represents a point of a 420.00 foot radius curve to the left (bearing to center of curve bears North 33° 42' 01" West); thence Northeasterly 252.481 feet along the arc of said curve; thence North 88° 43' 02" East 36.619 feet to a point of a 453.901 foot radius curve to the left (bearing to the center of curve bears North 69° 57' 36" West); thence Northeasterly 54.532 feet along the arc of said curve to the point of beginning.

EXHIBIT "A"

Eckhoff, Watson and Preator 1798 South West Temple Salt Lake City, Utah 84115

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## EXHIBIT B TO WAIVER

Description of Ernst Dock Area Encroaching on Easement

3641

Beginning at a point that is South 54° 08' 57" East 859.689 feet from the Center of Section 17, Township 4 North, Range 1 West, Salt Lake Base and Meridian; thence South 0° 09' 14" East 5.45 feet; thence South 89° 54' 50" West 96.33 feet; thence North 0° 09' 14" West 5.34 feet; thence North 89° 50' 46" East 96.33 feet to the point of beginning.