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3/26/2014 9:53:00 AM \$16.00  
Book - 10219 Pg - 4755-4757  
Gary W. Ott  
Recorder, Salt Lake County, UT  
FIRST AMERICAN NCS  
BY: eCASH, DEPUTY - EF 3 P.

**When recorded return to:**  
Utah Certified Development Company  
5333 South Adams Ave., Suite B  
Ogden, Utah 84405

File Name: Skool Days Child Care Center,  
LLC  
Loan #: 60495250-03

NCS-611524  
Property Tax ID: 27-21-401-040-0000

### MEMORANDUM OF LEASE

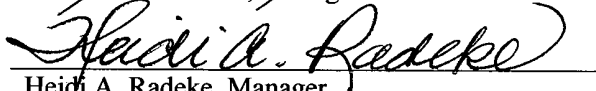
This Memorandum of Lease dated this **25th day of March, 2014**, is between **Cavrad Properties, LLC** (herein called "Lessor") and **Skool Days Child Care Center, LLC** (herein called "Lessee").

1. Premises. Lessor hereby leases to Lessee upon the terms and conditions of that certain lease dated **March 25, 2014** between the parties (herein called the "Lease") the terms and conditions of which Lease are incorporated by this reference. The premises consist of the land described on Exhibit "A" attached hereto and by reference is included herein.
2. Term. The term of the Lease shall be **21 years** commencing on **March 1, 2014** and ending on **March 1, 2035**, subject to renewal or extension periods as follows: **NONE**
3. Purpose of Memorandum of Lease. This Memorandum of Lease is prepared for the purpose of recordation and it in no way modifies the Lease.

**Lessor: Cavrad Properties, LLC**

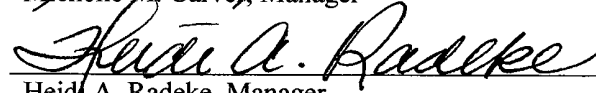
By:   
Mark H. Carver, Manager

By:   
Michelle M. Carver, Manager

By:   
Heidi A. Radeke, Manager

**Lessee: Skool Days Child Care Center, LLC**

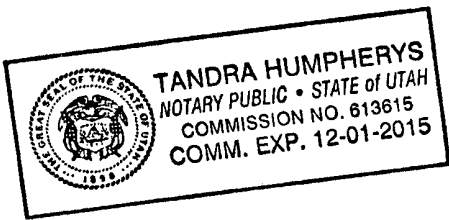
By:   
Michelle M. Carver, Manager

By:   
Heidi A. Radeke, Manager

**ACKNOWLEDGEMENT**

STATE OF UTAH )  
 )  
COUNTY OF SALT LAKE )

On this 25th day of March, 2014, personally appeared before me Mark H. Carver, Michelle M. Carver and Heidi A. Radeke, who being by me duly sworn, did say that they are Managers of **Cavrad Properties, LLC**, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.

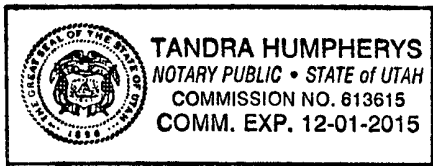


*Tandra Humpherys*  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: Ogden, Utah

**ACKNOWLEDGEMENT**

STATE OF UTAH )  
 )  
COUNTY OF SALT LAKE )

On this 25th day of March, 2014, personally appeared before me Michelle M. Carver and Heidi A. Radeke, who being by me duly sworn, did say that they are Managers of **Skool Days Child Care Center, LLC**, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.



*Tandra Humpherys*  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: Ogden, Utah

**EXHIBIT "A"**

**Debtor and Trustor:** Cavrad Properties, LLC  
to assist, Skool Days Child Care Center, LLC

**Secured Party and  
Beneficiary:** Utah Certified Development Company and  
The U. S. Small Business Administration

**Real Property Description**

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**BEGINNING AT A POINT WHICH IS NORTH 89°56'45" EAST ALONG THE CENTER SECTION LINE 1187.31 FEET AND SOUTH 0°02'15" EAST 33.00 FEET FROM THE CENTER OF SECTION 21, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 89°56'45" EAST 141.05 FEET, THENCE SOUTH 0°01'15" EAST 444.57 FEET, THENCE SOUTH 89°56'45" WEST 140.92 FEET, THENCE NORTH 0°02'15" WEST 444.57 FEET TO THE POINT OF BEGINNING.**

**LESS AND EXCEPTING THE FOLLOWING:**

**A PARCEL OF LAND IN FEE FOR THE WIDENING OF 11400 SOUTH STREET, INCIDENT TO THE CONSTRUCTION OF PROJECT SP-15-7(156)293, BEING A PART OF AN ENTIRE TRACT OF PROPERTY, SITUATE IN THE NORTHWEST ¼ OF SOUTHEAST ¼ OF SECTION 21, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN. THE BOUNDARIES OF SAID PARCEL ARE DESCRIBED AS FOLLOWS:**

**BEGINNING AT THE NORTHWEST CORNER OF SAID ENTIRE TRACT IN THE EXISTING SOUTHERLY RIGHT OF WAY LINE OF SAID 11400 SOUTH STREET, SAID CORNER IS 1187.31 FEET NORTH 89°56'45" EAST ALONG THE CENTER SECTION LINE AND 33.00 FEET SOUTH 00°02'15" EAST FROM THE CENTER OF SAID SECTION 21, SAID CORNER IS ALSO 28.23 FEET RADIALLY DISTANT SOUTHERLY FROM THE DESIGN LINE OF SAID PROJECT OPPOSITE APPROXIMATE ENGINEER STATION 136+52.93, AND RUNNING THENCE NORTH 89°56'45" EAST 142.75 FEET (141.05 FEET BY RECORD) ALONG SAID RIGHT OF WAY LINE TO THE NORTHEAST CORNER OF SAID ENTIRE TRACT, THENCE SOUTH 00°02'02" EAST (SOUTH 00°01'15" EAST BY RECORD) 25.16 FEET ALONG THE EASTERLY BOUNDARY LINE OF SAID ENTIRE TRACT TO A POINT 49.00 FEET PERPENDICULARLY DISTANT SOUTHERLY FROM SAID DESIGN LINE, THENCE NORTH 88°08'35" WEST 65.75 FEET ALONG A LINE PARALLEL WITH SAID DESIGN LINE TO THE BEGINNING OF A 7951.00 FOOT RADIUS CURVE TO THE LEFT OPPOSITE ENGINEER STATION 137+30.95 FEET, THENCE WESTERLY 77.06 FEET ALONG THE ARC OF SAID CURVE, CONCENTRIC WITH SAID DESIGN LINE, THROUGH A DELTA OF 00°33'19" (NOTE: CHORD TO SAID CURVE BEARS NORTH 88°25'15" WEST FOR A DISTANCE OF 77.06 FEET) TO THE WESTERLY BOUNDARY LINE OF SAID ENTIRE TRACT, THENCE NORTH 00°02'15" WEST 20.77 FEET ALONG SAID WESTERLY BOUNDARY LINE TO THE POINT OF BEGINNING AS SHOWN ON THE OFFICIAL MAP OF SAID PROJECT ON FILE IN THE OFFICE OF THE UTAH DEPARTMENT OF TRANSPORTATION.**

27-21-401-040-0000

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**The address of such property is:  
2471 West 11400 South, South Jordan, Utah 84095**

**The owner of such real property is:  
Cavrad Properties, LLC, a utah limited liability company**