

## FILED FOR RECORD AT REQUEST OF AND WHEN RECORDED RETURN TO:

Verizon Wireless

Attn: Network Real Estate-Mtn Region

9656 S. Prosperity Road West Jordan, UT 84088 RANDALL A. COUINGTON UTAH COUNTY RECORDER 2008 May 30 2:33 pm FEE 26.00 BY CS RECORDED FOR DAVIS WRIGHT TREMAINS LL

Davis Wright Tremaine 777 108th avenue NE Ste 2300 Bellever, up 98004

Space above this line is for Recorder's use.

### Memorandum of Land Lease Agreement

Grantor:

Kelly D. Cox and Mary K. Cox, husband and wife as joint

tenants

Grantee:

Verizon Wireless (VAW) LLC d/b/a Verizon Wireless

Legal Description:

Utah County, State of Utah

Official legal description as Exhibit A

Assessor 's Tax Parcel ID#:

39-157-0004

Reference # (if applicable):

N/A

### MEMORANDUM OF LAND LEASE AGREEMENT

This Memorandum of Land Lease Agreement is made this 25 day of April 2008, between Kelly D. Cox and Mary K. Cox, husband and wife as joint tenants, with a mailing address of 234 North 2420 West, Provo, Utah 84601, hereinafter collectively referred to as "LESSOR", and Verizon Wireless (VAW) LLC d/b/a Verizon Wireless, with its principal office located at One Verizon Way, Mail Stop 4AW100, Basking Ridge, New Jersey 07920, hereinafter referred to as "LESSEE". LESSOR and LESSEE are at times collectively referred to hereinafter as the "Parties" or individually as the "Party".

LESSOR and LESSEE entered into a Land Lease Agreement (the "Agreement") on Date. The Land Lease Agreement shall automatically be extended for four (4) additional five (5) year terms unless the LESSEE terminates it at the end of the then current term by giving the LESSOR written notice of the intent to terminate at least six (6) months prior to the end of the then current term. If at the end of the fourth (4th) five (5) year extension term the Agreement has not been terminated by either Party by giving to the other written notice of an intention to terminate it at least three (3) months prior to the end of such term, this Agreement shall continue in force upon the same covenants, terms and conditions for a further term of five (5) years and for five (5) year terms thereafter until terminated by either Party by giving to the other written notice of its intention to so terminate at least three (3) months prior to the end of such term.

- 2. LESSOR hereby leases to LESSEE a portion of that certain parcel of property (the entirety of LESSOR's property is referred to hereinafter as the "Property"), located at 2002 West Center Street, Provo, County of Utah, State of Utah 84601, and being described as a 18' x 42' foot parcel containing 756 square feet, as shown on Exhibit "A" attached hereto and made a part hereof, together with the non-exclusive right for ingress and egress, seven (7) days a week twenty-four (24) hours a day, on foot or motor vehicle, including trucks, and for the installation and maintenance of utility wires, poles, cables, conduits, and pipes over, under, or along a right-of-way extending from the nearest public right-of-way, Center Street, to the demised premises. The demised premises and right-of-way are hereinafter collectively referred to as the "Premises". The Premises are described in Exhibit A attached hereto and made a part hereof. In the event any public utility is unable to use the aforementioned right-of-way, LESSOR has agreed to grant an additional right-of-way either to the LESSEE or to the public utility at no cost to the LESSEE.
- 3. The Commencement Date of the Agreement, of which this is a Memorandum, is upon the date LESSEE commences installation of the equipment on the Premises. In the event the date LESSEE commences installation of the equipment on the Premises falls between the 1<sup>st</sup> and 15<sup>th</sup> of the month, the Agreement shall commence on the 1<sup>st</sup> of that month and if the date installation commences falls between the 16<sup>th</sup> and 31<sup>st</sup> of the month, then the Agreement shall commence on the 1<sup>st</sup> day of the following month (either the "Commencement Date").

- 4. LESSEE has the right of first refusal to purchase the Premises during the initial term and all renewal terms of the Agreement.
- 5. The terms, covenants and provisions of the Agreement, the terms of which are hereby incorporated by reference into this Memorandum, shall extend to and be binding upon the respective executors, administrators, heirs, successors and assigns of LESSOR and LESSEE.

IN WITNESS WHEREOF, hereunto and to a duplicate hereof, LESSOR and LESSEE have caused this Memorandum to be duly executed on the date first written hereinabove.

LESSOR: Kelly D. Cox and Mary K. Cox			
	husband and wife as joint tenants		
By:	of D. Cox		
Name: Kelly	D. Cox		
Date:2 -	26-08		
-			
By: <u>Mau</u> Name: Mary	x K Cox		
Name: Mary	K. Cox		
Date: <u> </u>			
LESSEE:	Verizon Wireless (VAW) LLC d/b/a Verizon Wireless		
$\langle \langle \langle \rangle \rangle$	101		
By: [ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Klevenset		
Name: Keith	A. Surratt		

Title: West Area Vice President - Network

		ENT	63398:2008 P6
LESSOR ACKNOWLEDGMENT			
STATE OF Ut		-	
COUNTY OF Ut ) ss.			
On this 26 day of Feb the State of, personally a (or proved to me on the basis of satisfactory evi instrument and acknowledged it to be His free a purposes mentioned in the instrument.	appeared Kelly D. Cox, person who	sonal	ly known to me
IN WITNESS WHEREOF, I have hereu first above written.	nto set my hand and officia	l seal	the day and year
		$\sim$	
COMMISSION EXPIRES OCTOBER 6, 2010 STATE OF UTAH My	TARY PUBLIC in and for iding at Praylo appointment expires 16 nt Name 2 2 2 2	لىا	
	- CTICK		randal.
STATE OF Let		-	•
COUNTY OF U	•		
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On this a lo day of + lo , personally ap (or proved to me on the basis of satisfactory evid instrument and acknowledged it to be Her free ar	2005 before me, a Notary peared Mary K. Cox, perso ence) to be the person who	nally	known to me
purposes mentioned in the instrument.	a voluntary act and deed to	n me	uses and
IN WITNESS WHEREOF, I have hereun	to set my hand and official	seal t	he day and year
first above written.			
	/		
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WEST JORDAN, CONTRES INTO STATE OF THE STATE	Name hathy	51	randali

### LESSEE ACKNOWLEDGMENT

STATE OF ARIZONA ) SS. COUNTY OF MARICOPA )

On this day of d

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

OFFICIAL SEAL
KRISTI L. LEE
NOTARY PUBLIC - State of Arizona
MARICOPA COUNTY
My Comm. Expires June 14, 2010

Print or Type Name:

Notary Public in and for the State of residing at

My appointment expires:

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# EXHIBIT A 1 of 2 LEGAL DESCRIPTION

See Attached.

## Exhibit "A" (Legal Descriptions)

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#### PARCEL DESCRIPTION:

LOT 4, PLAT A, FORT UTAH CENTER SUBDIVISION, IN THE CITY OF PROVO, COUNTY OF UTAH, STATE OF UTAH, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE RECORDER OF SAID COUNTY.

THE FOLLOWING IS SHOWN FOR INFORMATION PURPOSES ONLY: 39:157:0004

# **EXHIBIT A** 2 of 2

## DESCRIPTION OF THE PREMISES AND INGRESS/EGRESS AND UTILITY EASEMENT

See Attached.

