



Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

1969 Farmland Assessment Act, Utah Code 59-2-515 (Amended in 1992)

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Owner's name: PROPERTY RESERVE INC, Telephone: 801-321-7536, Date of application: February 13, 2013, Owner's mailing address: PO BOX 511196, City: SALT LAKE CITY, State: UT, ZIP code: 84151, Lessee (if applicable) and mailing address: John Bushman 600 W. Main St., Lohi, UT 84043

Table with columns: Land Type, Acres, Orchard, Irrigated pastures, Other (specify), County (UTAH), Property serial number(s) (13:079:0035), Acres (Total on back, if multiple) (15.3)

Complete legal description of agricultural land (continue on reverse side or attach additional pages)
Property Serial Number: 13:079:0035
COM N 1256.47 FT & W 413.18 FT FR E 1/4 COR. SEC. 36, T5S, R1E, SLB&M.; S 89 DEG 27' 33" E 1332.15 FT; S 0 DEG 24' 45" W 607.38 FT; S 0 DEG 23' 21" W 257.5 FT; ALONG A CURVE TO R (CHORD BEARS: N 62 DEG 25' 19" W 817.88 FT, RADIUS = 3100 FT); N 52 DEG 26' 31" W 581.18 FT; N 44 DEG 9' 1" W 201.42 FT TO BEG. AREA 15.287 AC.

Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 120 days after change in use.

Owner: R. Stuenkelmann, Vice President, Corporate name: Property Reserve, Inc.

Notary Public

State of Utah, County of Utah, Subscribed and sworn to before me on this 15th day of March, 2013, by Sarahi D. Soperanez, Notarized Public signature: Sarahi D. Soperanez, Date: 3/15/13

Place notary stamp in this space: Sarahi D. Soperanez, NOTARY PUBLIC - STATE OF UTAH, My Comm. Exp. 4/22/2016, Commission # 654879

County Recorder Use: Barcode, ENT 44790:2013 PG 1 of 1, JEFFERY SMITH, UTAH COUNTY RECORDER, 2013 May 08 9:19 am FEE 10.00 BY CLS, RECORDED FOR UTAH COUNTY ASSESSOR, Assessor Office Signature: Diane Secien, Date: 5/8/2013