When Recorded Please return to: Salt Lake City Public Utilities Attention: Karryn Greenleaf 1530 South West Temple Salt Lake City, Utah 84115

10227858 09/20/2007 02:25 PM \$□.□□ Book - 9517 Pp - 4123-4124 SARY hji. OTT RECORDER, SALT LAKE COUNTY, UTAH SL CITY PUBLIC UTILITIES 1530 S WEST TEMPLE SLC UT 84115 BY: KLD, DEPUTY - WI 2 P.

Space above for County Recorders Use

Salt Lake County Parcel ID No. 07-35-400-005

EASEMENT

ZIONS SECURITIES CORPORATION, a Utah Corporation, as successor-ininterest to Beneficial Development Company, a Utah corporation, ("Grantor") hereby conveys to Salt Lake City Corporation, a municipal corporation of the State of Utah, whose mailing address for purposes of this Easement is 1530 South West Temple, Salt Lake City, Utah 84115, its successors-in-interest and assigns ("City"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and reaffirmed, a perpetual easement and right-of-way for the construction, operation, and continued maintenance, repair, alteration, inspection and replacement of a 24" Watermain together with all facilities attendant thereto, including any and all other related equipment and improvements (collectively, the "Facilities"), in, upon, over, under, across and through certain real property situated in Salt Lake County, State of Utah, and more particularly described on Exhibit A attached hereto ("Easement Property"), and hereby incorporated herein by this reference, together with all rights of ingress and egress necessary or convenient for the full and complete use, occupation and enjoyment of the easement hereby granted, and all rights and privileges incident thereto (collectively, the "Easement)".

Without limiting the generality of the foregoing, Grantor does hereby agree with respect to the Easement as follows:

- Grantor may construct improvements or landscaping (except for trees and permanent structures or buildings) within the easement as long as such improvements do not interfere with the City's access and use of the Easement.
- City shall have the right to cut and remove timber, trees, brush, overhanging branches, landscaping and improvements or other obstructions of any kind and nature which may injure or interfere with the City's use, occupation or enjoyment of this Easement, without liability to Grantor, and without any obligation of restoration or compensation.
- City shall be entitled to unrestricted 24-hour per day, 365-days per year access to the Easement Property for all purposes related to the ownership, operation, maintenance, alteration, repair, inspection and replacement of the Facilities.
- This Easement shall be liberally construed in the favor of the City. 4.
- Grantor agrees to indemnify, hold harmless and defend City, its agents and employees, from all claims, mechanics liens, demands, damages, actions, costs and charges for personal injury and property damage, and any other liabilities, including attorney's fees, arising out of or by any reason of Grantor's use of the easement or any activities conducted thereon by Grantor. his/her/its agents, employees, invitees.

ZIONS SECURITIES CORPORAITON, a Utah corporation, as successor-in-interest to BENEFICIAL DEVELOPMENT COMPANY a Utah corporation

Sy: 7. 7 VIII IENI

Its: Senior Vice President and COO

STATE OF UTAH

: SS.

County of Salt Lake)

nat said corporation executed the same.

NOTARY PUBLIC, residing in Salt Lake County, Utah

BK 9517 PG 4124