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ENT 45046:2015 PG 1 of 4
JEFFERY SMITH
UTAH COUNTY RECORDER
2015 May 26 3:54 pm FEE 17.00 BY SW
RECORDED FOR SUBWAY REAL ESTATE LLC

MEMORANDUM OF LEASE

This is a Memorandum of Lease for the Lease executed on October 16, 2014, between Subway Real Estate, LLC(Grantee) a limited liability company organized under the laws of the State of Delaware, having its principal office at 325 Bic Drive, Milford, CT 06461, hereinafter called "the Tenant", and Block 29 Developers, LLC , (Grantor) having its principal office at: 180 North University Ave, Suite 240, Provo, UT 84601 hereinafter called "the Landlord".

For the purpose of this document and/or the Lease, as well as any exhibits/schedules executed by the Landlord and Tenant, if applicable, the terms "Landlord", "Grantor", and "Lessor" or "Tenant", "Grantee", and "Lessee" as used shall be deemed synonymous.

The Landlord leases to the Tenant the premises as described in the Lease:

1. Premises:

SUBWAY® store number: 64010

Located at: Zions Bank Financial Center, 180 North University Ave, Suite 150, Provo, UT, 84601

State of: Utah

County of: UTAH

2. Term

The Lease is for a term of 6 Year(s)/0 Month(s)/0 Day(s)

3. Renewal (Option) Periods:

The Tenant shall have the right to renew this lease for: (3) 5-Year options

Initial term of the Lease commences 3/3/2015 and expires 3/2/2021

Prepared by, and return to:
Attn: Janice Trowbridge
Leasing Department
Franchise World Headquarters, LLC
325 Bic Drive - Milford, CT 06461

EXHIBIT A**Legal Description of the Property**

Parcel 1

A parcel of land, situated in the Southeast Quarter of Section 1, Township 7 South, Range 2 East, Salt Lake Base and Meridian, being a portion of Block 29, Plat "B", Provo City Survey, more particularly described as follows:

Beginning at a point on the south line of 200 North Street, which is located North $0^{\circ}59'03''$ West 1615.14 feet along the Section line and West 164.11 feet to the Northeast Corner of said Block 29, and North $89^{\circ}40'19''$ West 200.28 feet along the south line of said 200 North Street from the Southeast Corner of Section 1, Township 7 South, Range 2 East, Salt Lake Base and Meridian, and running:

Thence South $89^{\circ}40'19''$ East 52.65 feet along said south line;
 Thence South $0^{\circ}17'52''$ West 81.21 feet to a founder rebar and cap marked A.F.J. L.S. 3373;
 Thence North $89^{\circ}47'22''$ West 52.53 feet to another found rebar and cap, so marked;
 Thence North $0^{\circ}12'52''$ East 81.32 feet to the Point of Beginning.

Parcel contains: 4,274 square feet, or 0.10 acres.

Parcel 2

A parcel of land, situated in the Southeast Quarter of Section 1, Township 7 South, Range 2 East, Salt Lake Base and Meridian, being a portion of Block 29, Plat "B", Provo City Survey, more particularly described as follows:

Beginning at a point on the south line of 200 North Street, which is located North $0^{\circ}59'03''$ West 1615.14 feet along the Section line and West 164.11 feet to the Northeast Corner of said Block 29, and North $89^{\circ}40'19''$ West 200.28 feet along the south line of said 200 North Street from the Southeast Corner of Section 1, Township 7 South, Range 2 East, Salt Lake Base and Meridian, and running:

Thence South $0^{\circ}12'52''$ West 267.33 feet;
 Thence North $89^{\circ}38'32''$ West 32.91 feet;
 Thence South $0^{\circ}19'41''$ West 31.00 feet;
 Thence North $89^{\circ}39'51''$ West 166.87 feet to the east line of University Avenue;
 Thence North $0^{\circ}24'37''$ East 298.29 feet along said east line to the Northwest corner of said Block 29;
 Thence South $89^{\circ}40'19''$ East 198.82 feet along the south line of 200 North Street to the Point of Beginning.

Parcel contains: 58,440 square feet or 1.34 acres

Acknowledgement - Memorandum of Lease

In Witness whereof the "Landlord" has hereunto executed this 2 day of March, 2015.

SUBWAY® store number: 64010

Located at: Zions Bank Financial Center, 180 North University Ave, Suite 150, Provo, UT, 84601

Landlord: Block 29 Developers, LLC

[Handwritten Signature]

Cameron Gunter

Signature
Printed Name

Title

Shayni Emerson

Shayni Emerson

Witness
Printed Witness Name

[Handwritten Signature]

JARED MORGAN

Witness
Printed Witness Name

STATE OF Utah

COUNTY OF Utah

On this the 2 day of March in the Year 20 15, before me, the undersigned, a Notary Public in and for said State, personally appeared

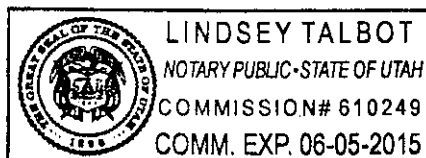
Cameron Gunter

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledge to me that he/she/they executed the same in his/her, their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

[Handwritten Signature]
Notary Public

(Notary Seal)

My Commission Expires: 6/5/15



Prepared by, and return to:
Attn: Janice Trowbridge
Leasing Department
Franchise World Headquarters, LLC
325 Bic Drive ~ Milford, CT 06461

