Return to Haws-Ivory: 370 East South Temple #500 Salt Lake City, Utah 84111

ENT 12535 BK 2400 PG 664 NINA B REID UTAH COUNTY RECORDER DEP MB 1987 APR 3 10:22 AM FEE 13.00 RECORDED FOR VALLEY TITLE COMPANY

WILLEY THE AMENDMENT TO PARTY WALL AND BUFFER STRIP AGREEMENT

THIS AMENDMENT (the "Amendment") is entered into effective the day of March 1987 by GRANADA, INC., a Utah corporation, on behalf of itself, its successors and assigns (collectively "Granada") and BRIGHAM YOUNG UNIVERSITY, a Utah corporation, on behalf of itself, its successors and assigns (collectively "BYU").

RECITALS:

- A. Party Wall Agreement. On or about August 6, 1986 Granada and BYU entered into a "Party Wall and Ruffer Strip Agreement" (the "Agreement") that was recorded on September 4, 1986 as entry no. 29345, page 246, book 2336 in the records of the Utah County, Utah Recorder. The Party Wall Agreement burdens that certain real property (the "Granada Property") that is located in Utah County, Utah and that is described more particularly on exhibit A that is attached to the Agreement.
- B. BYU Property. BYU owns certain real property (the "BYU Property") that is located in part adjacent to the eastern and northern boundaries of the Granada Property.
- C. Exchange Properties. On the date hereof Granada has conveyed to BYU that certain real property (the "Granada Exchange Property") that is located in Utah County, Utah and that is described more particularly on exhibits A-1 and A-2 that are attached hereto and that are incorporated herein by reference. On the date hereof BYU has conveyed to Granada that certain real property (the "BYU Exchange Property") that is located in Utah County, Utah and that is described more particularly on exhibit B that is attached hereto and that is incorporated herein by reference.
- D. Intent of Parties. By entering into this Amendment the parties desire to modify the Agreement in order to reflect the exchanges of the Granada Exchange Property for the BYU Exchange Property.
- NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Granada and BYU hereby agree as follows:
- l. Granada Exchange Property. The Granada Exchange Property is hereby eliminated as part of the Granada Property for the purposes of the Agreement. BYU, as the present fee title holder of the BYU Property benefitted by the Agreement, hereby releases the Granada Exchange Property from the restrictions that are set forth in the Agreement.

EXHIBIT E
TO REAL ESTATE EXCHANGE
AGREEMENT

- 2. BYU Exchange Property. The BYU Exchange Property is hereby added to the Granada Property for the purposes of the Agreement. Granada hereby subjects the BYU Exchange Property to all of the restrictions, affirmative covenants, conditions and equitable servitudes that are set forth in the Agreement, which obligations shall run with the BYU Exchange Property; shall be binding upon all persons having any right, title or interest in the BYU Exchange Property or any part thereof, their heirs, successors and assigns; and shall inure to the benefit of the BYU Property.
- 3. Survey Map. The "Survey Map" that is attached to the Agreement as exhibit B is hereby amended in order to reflect the new "Boundary Lines" (as defined in the Agreement) between the BYU Property and the Granada Property that are created because of the exchange of the BYU Exchange Property and the Granada Exchange Property.

GRANADA, INC., a Utah corporation

ATTEST:

By: MAYNE A JENSON C. DENV LAKTEN
Vise President

Steven C. Apple Secretary/Treasurer

BRIGHAM YOUNG UNIVERSITY, a Utah Corporation

By: file I Arulus

STATE OF UTAH

:55

COUNTY OF SALT LAKE

On this day of Mill 1987, personally appeared before me warme, A. Jewson, who, being by me duly sworn, did say that he is the vice President of GRANADA, INC., a Utah corporation and that the foregoing FIRST AMENDMENT TO PARTY WALL AND BUFFER STRIP AGREEMENT was signed on behalf of said corporation by authority of such corporation's bylaws or a

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resolution of its board of directors, and said WAYNE A. JENSON acknowledged to me that said corporation executed the same.

	Notary Public Residing in:
My Commission Expires:	
STATE OF UTAH)	
On this 26th day of	March 1987, personally appeared , who, being by me duly sworn, of BRICHAM
FIRST AMENDMENT TO PARTY WAS signed on behalf of said corp or a resolution of its board.	rporation, and that the foregoing LL AND BUFFER STRIP AGREEMENT was poration by authority of its bylaws
executed the same.	edged to me that said corporation
	Novery Public Residing in: Provo UT
My Commission Expires:	The state of the s
3-19-90	

RHTD629

JAR Development Inc.

P. O. BOX 27492 SALT LAKE CITY, UTAH 84127

PARCEL 1

Proposed Exchange Parcel

Exchanged from Plum Tree Associates to Brigham Young University

Beginning at a point on the Northerly line of the Plum Tree Shopping Center Development said point being North 1918.45 feet and West 141.27 feet from the South Quarter corner of Section 25, Township 6 South, Range 2 East, Salt Lake Base and Meridian (Based on the Utah Coordinate System, Central Zone, bearings of Section lines) and running thence North 61°48'49" West 120.044 feet; thence South 46°34' East 84.25 feet; thence North 88°26' East 44.65 feet to the point of beginning.

Contains: 1330 Square feet or 0.0305 Acres.

Exhibit A-1 to First Amendment to Party Wall and Buffer Strip Agreement

JAR Development Inc.

P. O. BOX 27492 SALT LAKE CITY, UTAH 84127

PARCEL 3

Proposed Exchange Parcel

Exchanged from Plum Tree Associates to Brigham Young University

Beginning at a point on the Northerly line of the Plum Tree Shopping Center Development said point being North 2391.414 feet and West 633.97 feet from the South Quarter corner of Section 25, Township 6 South, Range 2 East, Salt Lake Base and Meridian (Based on the Utah Coordinate System, Central Zone, bearings of Section lines) and running thence South 88°27'37" West 51.337 feet; thence South 46°34' East 286.523 feet; thence North 38°18'55" West 252.822 feet to the point of beginning.

Contains: 5,198 Square feet or 0.1193 Acres

Exhibit A-2 to First Amendment to Party Wall and Buffer Strip Agreement

JHR Development Inc.

P. O. BOX 27492 SALT LAKE CITY, UTAH 84127.

PARCEL 2

Proposed Exchange Parcel

Exchanged from Brigham Young University to Plum Tree Associates

Beginning at a point on the Northerly line of the Plum Tree Shopping Center Development said point being North 1975.15 feet and West 247.08 feet from the South Quarter Corner of Section 25, Township 6 South, Range 2 East, Salt Lake Base and Meridian (Based on the Utah Coordinate System, Central Zone, bearings of Section lines) and running thence North 46°34' West 316.931 feet; thence South 38°18'55" Fast 209.035 feet; thence South 61°48'49" East 114.075 feet to the point of beginning.

Contains: 4754 Square feet or 0.1091 Acres.

Exhibit B to First Amendment to Party Wall and Buffer Strip Agreement



