ENT 30998: 2017 PG 1 of 3

Jeffery Smith

Utah County Recorder

2017 Mar 31 11:14 AM FEE 14.00 BY VP

RECORDED FOR Backman FPTP

ELECTRONICALLY RECORDED

Prepared by, and after recording return to:

D. Cabell Vest, Esquire
Troutman Sanders LLP
Post Office Box 1122
Richmond, Virginia 23218-1122

Freddie Mac Loan No. 932551734 Franklin Apartments

ASSIGNMENT OF SECURITY INSTRUMENT

(Revised 12-19-2014)

FOR VALUABLE CONSIDERATION, **READYCAP COMMERCIAL**, **LLC**, a limited liability company organized and existing under the laws of Delaware ("**Assignor**"), having its principal place of business at 1320 Greenway Drive, Suite 560, Irving, Texas 75038, hereby assigns, grants, sells and transfers to the **FEDERAL HOME LOAN MORTGAGE CORPORATION**, a corporation organized and existing under the laws of the United States ("**Assignee**"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and Assignee's successors, transferees and assigns forever, all of the right, title and interest of Assignor in and to the Multifamily Deed of Trust, Assignment of Rents and Security Agreement, dated as of March 31, 2017, entered into by **FRANKLIN APARTMENTS LLC**, a Utah limited liability company ("**Borrower**") for the benefit of Assignor, securing an indebtedness of Borrower to Assignor in the principal amount of \$1,260,000.00 recorded in the land records of Utah County, Utah prior to this Assignment ("**Instrument**"), which indebtedness is secured by the property described in <u>Exhibit A</u> attached to this Assignment and incorporated into it by this reference.

Together with the Note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the 31st day of March, 2017, to be effective as of the effective date of the Instrument.

ASSIGNOR:

READYCAP COMMERCIAL, LLC, a Delaware limited liability company

3y: 1/1/

Vice President - Loan Operations

STATE OF TEXAS

COUNTY OF DAILOS

ss:

On the 29th day of Marcon, 2017, personally appeared before me Dawnyel Dishman, Vice President – Loan Operations of ReadyCap Commercial, LLC, a Delaware limited liability company, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same for and on behalf of said limited liability company.

ANDREA VALENCIA
Notary ID # 130579364
My Commission Expires
March 11, 2020

Notary Public Residing at:

My Commission Expires: 03111

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EXHIBIT A

DESCRIPTION OF THE PROPERTY

(Franklin Apartments)

Commencing at the Northwest corner of Block 17, Plat "A", Provo City Survey, thence East 199.730 feet, thence South 133.140 feet, thence East 100.730 feet, thence South 67.140 feet, thence West 118.960 feet, thence North 2.980 feet, thence South 89° 49'0" West 46.500 feet, thence South 0° 0'57" West 0.861 feet, thence South 89° 49'0" West 135.000 feet, thence North 0° 0'1" West 198.742 to the point of beginning.