13423247 10/9/2020 3:52:00 PM \$40.00 Book - 11036 Pg - 5175-5179 RASHELLE HOBBS Recorder, Salt Lake County, UT MOUNTAIN VIEW TITLE & ESCROW BY: eCASH, DEPUTY - EF 5 P.

WHEN RECORDED RETURN TO: Mountain West Small Business Finance 2595 East 3300 South Salt Lake City, Utah 84109

5.

unreasonably withheld.

Lease

1. The Parties and The Property:				
SMITH DENTAL CARE, LLC, a Utah limited liability company				
hereinafter referred to as "Lessor", hereby leases to				
UTAH WISDOM TEETH, LLC				
hereinafter referred to as "Lessee", all those premises and personal property described in SBA				
Loan Authorization, SBA 504 No. 42855670-10 situate, lying and being in				
Salt Lake County, State of Utah, commonly known as				
11449 SOUTH 1000 EAST, SUITE 202 (UNIT B), SANDY, UT 840				
and more particularly described in Exhibit "A" which is attached hereto and incorporated herei	n			
by this reference (the "Property"). 38-30-403-100)				
2. The Term. TO HAVE AND TO HOLD the Property, together with the appurted	e-			
nances, unto the Lessee for a term of approximately twenty-five (25) years commencing				
October 2, 2020 , for and during the latest of				
October 2, 2045 or until the SBA 504 Loan under SBA Loan Authorization N	o.			
42855670-10 is paid in full.				
3. The Lease Payment. Lessee covenants and agrees to pay Lessor a lease payment.	ent			
in the sum of \$9,000.00 on the first day of each month during the term of				
this Lease provided, however, that the amount of rent paid must be substantially the same as the	e			
debt service on the Third Party Lender Loan and the SBA 504 Loan together with an amount				
necessary to cover taxes and assessments, utilities and insurance and a repair/replacement				
reserve. The lease payment shall be reduced to the extent that it is in excess of the amount need	led			
to meet the debt service and expenses. In the event there is more than one operating company				
under the terms of the SBA Loan, the lease payments of all operating companies shall be				
considered together and shall be reduced, pro rata, in the event, when considered together, they	,			
are in excess of amount needed to meet the debt service and expenses above described.				
4. The Return of the Property. Lessee further agrees to deliver up to Lessor at the	ne			
expiration of said term in as good order and condition as when the same were entered upon by				
Lessee, reasonable use and wear thereof and damage by the elements excepted.				

No Sublease or Assignment. The Lessee will not let, underlet, assign the Proper-

ty, or any part thereof, without the prior written consent of Lessor, which consent will not be

- 6. <u>Default/Remedies.</u> And Lessee further covenants and agrees that if any monthly lease payment or any part thereof shall be unpaid for 20 days after the same shall become due; or if default in any of the covenants herein contained to be kept by Lessee is not cured within 20 days from written notice, or if Lessee shall vacate such premises, Lessor may elect, without notice or legal process, to re-enter and take possession of the Property and every and any part thereof and re-let the same and apply the net proceeds so received upon the amount due or to become due under this lease, and Lessee agrees to pay any deficiency.
- 7. <u>Utilities, Taxes and Insurance.</u> Responsibility for utilities, taxes and insurance shall be as indicated [Lessee responsible for (T), Lessor responsible for (L)]:

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Power <u>T</u>, Heat <u>T</u>, Water <u>T</u>, Sewer <u>T</u>, Telephone <u>T</u>, Real Property Tax <u>T</u>, Personal Property Tax <u>T</u>, Fire Insurance on Personal Property <u>T</u>, Glass Insurance <u>T</u>, Others:

None
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8. <u>Maintenance and Repair.</u> Responsibility for the maintenance and repair of the Property shall be as indicated [Lessee responsible for (T), Lessor responsible for (L)]:

Roof L, Exterior Walls L, Interior Walls L, Structural Repair L,
Interior Decorating T, Exterior Painting L, Yard Surfacing L, Plumb-
ing Equipment L, Heating and Air Conditioning Equipment L, Electri-
cal Equipment L, Light Globes and Tubes T, Glass Breakage T, Trash
Removal T, Snow Removal T, Janitorial T, Others:
None .

- 9. <u>Negligence</u>. Each party shall be responsible for losses resulting from negligence or misconduct of himself, his employees or invitees.
- 10. <u>Lessor's Lien.</u> Furniture, furnishings and personal property of Lessee may not be removed from the premises until all lease payments and other charges are fully paid, and Lessor shall have a lien upon said personal property until the same are paid in full.
- 11. <u>Attorney's Fees and Collection Costs.</u> In case of failure to faithfully perform the terms and covenants herein set forth, the defaulting party shall pay all costs, expenses, and reasonable attorneys' fees resulting from the enforcement of this agreement or any right arising out of such breach.
- 12. SBA Loan Requirements. In consideration of SBA Loan

 No. 42855670-10 ______, Lessor and Lessee agree as follows, anything to the contrary notwithstanding:
 - (a) The term of this Lease shall be equal to or longer than the term of the said SBA Loan;
 - (b) Lessor and Lessee hereby assign, set over, and transfer to the Small Business Administration and Mountain West Small Business Finance all of their right, title, and interest in and to this Lease, as security for said SBA Loan; and
 - (c) Lessor and Lessee hereby agree to maintain exactly the present ownership (both

identity of owners and percent of ownership) during the entire term of said SBA Loan except for ownership changes of up to 5 per cent beginning six months after the SBA 504 Loan closes.

13. <u>No Other Agreements.</u> This agreement supercedes and replaces any and all previous lease agreements between the parties; and said previous lease agreements are hereby canceled by the mutual consent of the parties.

This Lease is executed and effective October 2, 2020

LESSOR:
SMITH DENTAL CARE, LLC

By: John J. Smith, Manager

LESSEE:
UTAH WISDOM TEETH, LLC

By: John J. Smith, Member

LEASE NOTARY PAGE

STATE OF Utan	<i>)</i>	
COUNTY OF Salt Lake	:ss.)	
The foregoing instrume by John J. Smith, Manager SMITH DENTAL CAREALLC	nt was acknowledged before	ore me this $10/2/2020$
SWITH DENTAL CARGLES	Notary Public	
STATE OF Utah	,	GOLDIE OLSON Notary Public State of Utah My Commission Expires on: November 1, 2020 Comm. Number: 691245
COUNTY OF Salt Lake	:ss.)	Comm. Number: 071240
The foregoing instrume by John J. Smith, Member UTAH WISDOM TEETH, LLC	nt was acknowledged before.	ore me this 10/1/2020
-()	() Notary Public	

GOLDIE OLSON
Notary Public State of Utah
My Commission Expires on:
November 1, 2020
Comm. Number: 691245

EXHIBIT "A" LEGAL DESCRIPTION

UNIT B, BUILDING 1, CONTAINED WITHIN VINCENT PROFESSIONAL OFFICE CONDOMINIUMS, AS THE SAME IS IDENTIFIED IN THE PLAT FILED IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER, UTAH, ON APRIL 30, 2019 AS ENTRY NO. 12978839 IN BOOK 2019P OF PLATS AT PAGE 147 AND IN THE DECLARATION RECORDED ARPIL 30, 2019 AS ENTRY NO. 12978840 IN BOOK 10775 AT PAGE 7938 (AS SAID DECLARATION MAY HAVE BEEN SUBSEQUENTLY RESTATED, AMENDED AND/OR SUPPLEMENTED).

TOGETHER WITH THE UNDIVIDED OWNERSHIP INTEREST IN AND TO THE COMMON AREAS AND FACILITIES DEFINED UNDER SAID DECLARATION.

PLAT MAP