RECORDED AT THE REQUEST OF:

WESTERN STATES TITLE CO.

WHEN RECORDED MAIL TO:

James P. McAndrews, Esquire c/o Teachers Insurance and Annuity Association of America

730 Third Avenue - 8th F1. New York, New York 10017 Recorded.

Request of WASTERN STATES TITLE

Fee Pelid JERACULAN MARTIN

Recorder, Salt Leke Sound, Utah

By Deputy

Ref.

2539867

ASSIGNMENT OF LEASES

FOR VALUE RECEIVED, the undersigned, FASHION PLACE ASSOCIATES, a Limited Partnership, having its principal office at 2311 West El Segundo Boulevard, Hawthorne, California and its principal place of business in Murray, Utah (hereinafter called "Lessor"), hereby grants, assigns and transfers to TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA, a New York corporation qualified to do business in Utah, having its principal office at 730 Third Avenue, New York, New York 10017 (hereinafter called "Assignee") the leasehold estates and all rights, title and interest of the undersigned as Lessee in and to the following Ground Leases:

- 1. Lease dated July 3, 1969, executed by Denzil E. Watts, Sr., and Irma S. Watts, his wife, as Lessor and Western States Title Company, Trustee, as Lessee, a notice of which was recorded on July 3, 1969 as Entry No. 2294395 of the Official Records, County of Salt Lake, State of Utah, which Lease was thereafter assigned by Western States Title Company, Trustee, to the undersigned by Assignment of Leases dated June 14, 1971 and recorded June 14, 1971 as Entry No. 2391092 in Book 2968 at Page 429 of the aforesaid Official Records, as such Lease was thereafter amended by First Amendment to Ground Lease;
- Lease dated June 25, 1969, executed by Maurice L.
 Watts, Emerson C. Neff and Beryl Neff, his wife,
 as Lessor and Western States Title Company, Trustee,
 as Lessee, a notice of which was recorded on
 June 25, 1969, as Entry No. 2293092 of the Official
 Records, County of Salt Lake, State of Utah, which

Lease was thereafter assigned by Western States Title Company, Trustee, to the undersigned by Assignment of Leases dated June 14, 1971, and recorded June 14, 1971, as Entry No. 2391092 in Book 2968 at Page 429 of the Official Records aforesaid, as such Lease was thereafter amended by First Amendment to Ground Lease;

- Ground Lease dated October 20, 1971, between OAA Trust, as Landlord and Fashion Place Associates as Tenant, a notice of which was recorded as Entry No. 2418198 in Book 3011 at Page 503 of the records of Salt Lake County Recorder, as such Lease was thereafter amended by First Amendment to Ground Lease;
- Lease dated April 26, 1971, executed by Valley Bank Investment Co., as Landlord and Fashion Place Associates, a limited partnership, as Tenant, a notice of which was recorded on June 14 1971 as Entry No. 2391098 in Book 2968 at Page 592 of Official Records aforesaid, as such Lease was thereafter amended by First Amendment to Ground Lease;

TO HAVE AND TO HOLD the aforementioned leasehold estates and rights thereunder to the Assignee, its successors and assigns from the date hereof for and during the rest of the term of said Lease, and any extensions thereto, subject to the covenants, conditions, and provisions therein contained.

IN WITNESS WHEREOF, the Lessor hereto has executed this Assignment of Leases as of this 9th day of May, 1973.

> FASHION PLACE ASSOCIATES, a limited partnership

Ernest W. Hahn, Inc., By: general partner

STATE OFCalifornia COUNTY OF the marks

On the day of May, 1973, personally appeared before me, who being by me duly sworn did say, that he is the President of Ernest W. Hahn, Inc., the general partner of PASHION PLACE ASSOCIATES, a limited partnership, and that said he is the President of Ernest W. Hann,
of FASHION PLACE ASSOCIATES, a limited partnership, and that
instrument was signed in behalf of said corporation as general partner
by authority of its by-laws or a resolution of its Board of Directors
and said Army acknowledged to me that said corporation
executed the same as the general partner of FASHION PLACE ASSOCIATES
a limited partnership; and as an act of and execution by the said

September 1 of fice the day and year

aforesaid.

