

WHEN RECORDED MAIL TO:

ENT 66668:2019 PG 1 of 4
Jeffery Smith
Utah County Recorder
2019 Jul 18 10:02 AM FEE 48.00 BY SM
RECORDED FOR Western AgCredit
ELECTRONICALLY RECORDED

Western AgCredit, FLCA
P.O. Box 95850
South Jordan, UT 84095-0850

Space Above This Line For Recorder's Use

Loan Number: 3058239503

NOTICE OF RESTRUCTURING LOAN SECURED BY DEED OF TRUST

THE UNDERSIGNED, FARM LAND HOLDING LLC, a Utah Limited Liability Company are the present owners of the real property which remains encumbered by that certain deed of trust dated July 18, 2016 wherein Western AgCredit, FLCA is named Trustee and Beneficiary; which instrument was recorded July 28, 2016, as Entry No. 69806:2016, in the official records of Utah County, State of Utah.

FOR DESCRIPTION OF REAL PROPERTY SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The said deed of trust was given to secure the payment of \$2,554,200.00 with interest as prescribed in Grantor's promissory note of even date recited therein.

The referred to deed of trust provides that the same is also given to secure additional loans or advances and all renewals, reamortizations and extensions of the indebtedness secured thereby.

NOTICE IS HEREBY GIVEN that the sum of \$154,763.16 has been added to the principal balance of the indebtedness. The total amount of indebtedness owing to Western AgCredit, FLCA, the payment terms of which have been restructured, is hereby acknowledged by the undersigned to be secured by the herein referred to deed of trust pursuant to the provisions recited therein.

FURTHER, NOTICE IS GIVEN that the sum of the balance owing on the promissory note secured by the hereinabove referred to deed of trust plus all subsequent advances, outlays, charges imposed as a condition of the reamortization above referred to, and interest accrued thereon to May 1, 2019 totals \$2,562,120.14.

Dated: July 11, 2019

Signature(s):

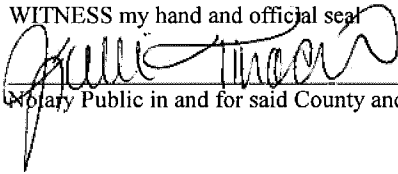
FARM LAND HOLDING LLC, a Utah Limited Liability
Company

By: 
KEITH DEAN JONSSON, Manager

Notary Acknowledgment(s):

STATE OF)
)
)
COUNTY OF)

On this 16 day of JULY, 2019, before me, the undersigned Notary Public in and for said County and State, personally appeared KEITH DEAN JONSSON [personally known to me] [proved to me on the basis of satisfactory evidence] to be the person(s) who executed the within instrument as MANAGER, or on behalf of the Limited Liability Company therein named, and acknowledged to me that the Limited Liability Company executed the within instrument pursuant to its articles of organization and operating agreement.

WITNESS my hand and official seal


Notary Public in and for said County and State



EXHIBIT "A"

Parcel No. 1 - (Serial No. 13-024-0024):

Beginning at a point 1587.8 feet South and 387.75 feet West of the Northwest corner of the Southeast quarter of Section 18, Township 5 South, Range 1 East, Salt Lake Base and Meridian; thence North 199.13 feet; thence South $65\ 1/4^{\circ}\ 07'$ East 468.55 feet; thence West 424.48 feet to the point of beginning.

Parcel No. 2 - (Serial No. 13-024-0021):

Beginning at a point in a fence line intersection on the North side of 8170 North County Road, which point is North 1067.003 feet and West 1038.480 feet (Based on the Utah State Coordinate System, Central Zone and Data published by the Utah County Surveyor, being Entry No. 51683-78, in Book 1708, at Page 123) from the South quarter corner of Section 18, Township 5 South, Range 1 East, Salt Lake Base and Meridian; thence along a fence line as follows: North $00^{\circ}\ 00'\ 43''$ East 338.084 feet; thence South $89^{\circ}\ 35'\ 16''$ East 642.962 feet; thence South 340.771 feet to a point in the remnants of a fence line on the North side of said County Road; thence along said fence line and said road line North $89^{\circ}\ 20'\ 54''$ West 643.057 feet to the point of beginning.

LESS that portion sold to Utah Power & Light Company described as follows:

Beginning at the Northeast corner of the Grantor's land at a point 1240 feet South and 390 feet West, more or less, from the center of Section 18, Township 5 South, Range 1 East, Salt Lake Base and Meridian; and running thence West 370 feet, more or less, along the North boundary line of said Grantor's land; thence South $65^{\circ}\ 07'$ East 400 feet, more or less, to the East boundary line of said Grantor's land; thence North 170 feet, more or less, along said East boundary line to the point of beginning.

Parcel No. 3 - (Serial No. 59-055-0005):

The North half of the Southeast quarter of Section 23, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Parcel No. 4 - (Serial No. 59-055-0004):

The South half of the Southeast quarter of Section 23, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Parcel No. 5 - (Serial No. 59-055-0016):

Beginning at the West Quarter Corner of Section 23, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89° 53' 07" East 2666.28 feet to the center of said Section 23; thence South 00° 21' 29" West along the center of Section Line 326.74 feet; thence North 89° 53' 07" West 2666.39 feet to the West Line of said Section 23; thence North 00° 22' 40" East 326.74 feet along the Section Line to the point of beginning.

TOGETHER WITH 5 SHARES of water stock in the LEHI IRRIGATION COMPANY.

ALSO TOGETHER with the following water rights registered with the State of Utah Division of Water Rights: Water User Claim Number(s): 55-5937, 55-8780, 55-9692 (a39791) 54-1102, 54-1201, 54-1251, 54-1311 and 54-1313.