8975373

When recorded mail to: First Priority Mortgage Corp. Attn: Bentley D. Wilson 201 East Bay Boulevard Suite 200 Provo, Utah 84606

NOTICE OF CLAIM OF INTEREST

To Whom It May Concern:

The undersigned, First Priority Mortgage Corp and Bentley D. Wilson., does hereby Claim and Assert an interest in and to that certain real property located at or between the blocks of 500 East and 600 East and 300 South and 400 South in Salt Lake City, Utah more particularly described on Exhibit A attached hereto. This property has been approved for a development project under the name of Emigration Court Apartments, by virtue of financing services being performed by the undersigned for the owners and developers of the afore mentioned property:

Winthrop Court L.L.C., Block 38 L.LC., Salt Lake Apartment Builders L.L.C. and PEG Development

Dated this 10th day of February 10, 2004.

First Priority Mortgage Corp. and Bentley D. Wilson

201 East Bay Blvd, Suite 200

Provo, Utah, 84606 By Bentley D. Wilson CEO and Individually

COUNTY OF UTAH)

STATE OF UTAH)

On this 10 day of Floriay , 20 04, personally appeared before me, Bentley D. Wilson as an Individual and CEO of First Priority Mortgage Corp., and duly acknowledged to me that he executed the above document.

BRIAN E VAN CAMP Notary Public State of Utah

My Commission Expires Dec. 16, 2007 040 S 2300 E, Salt Lake City, UT 84108

OTARY PUBLIC

PHASE I BOUNDARY

16-06-426-009

BEGINNING AT THE NORTH WEST CORNER OF LOT 4, BLOCK 38, PLAT "B", SALT LAKE CITY SURVEY, SAID POINT ALSO LYING ON THE EAST LINE OF 500 EAST STREET; THENCE N89°57'40"E 361.114 FEET ALONG THE NORTH LINE OF SAID LOT 4, AND LOT 7 OF SAID BLOCK 38; THENCE SOUTH 24.585 FEET; THENCE EAST 153.750 FEET; THENCE SOUTH 181.083 FEET; THENCE WEST 153.750 FEET; THENCE SOUTH 17.736 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 7; THENCE S89°57'40"W 361.028 FEET ALONG SAID SOUTH LINE AND ALONG THE SOUTH LINE OF SAID LOT 4 TO THE SOUTH WEST CORNER OF LOT 4, SAID POINT ALSO LYING ON THE EAST LINE OF 500 EAST STREET; THENCE N0°01'19"W 223.404 FEET ALONG SAID EAST LINE TO THE POINT OF BEGINNING. CONTAINS 2.491 ACRES.

revised 11/12/02 cb

PHASE 2 BOUNDARY

16-06-283-009

BEGINNING AT THE NORTH WEST CORNER OF LOT 6, BLOCK 38, PLAT "B", SALT LAKE CITY SURVEY, SAID POINT ALSO LYING ON THE SOUTH LINE OF 300 SOUTH STREET; THENCE N89°57'38"E 181.496 FEET ALONG SAID SOUTH LINE; THENCE S0°01'22"E 190.346 FEET TO A POINT ON THE NORTH LINE OF PHASE 1; THENCE ALONG THE NORTHERLY BOUNDARY OF SAID PHASE 1 THE FOLLOWING THREE COURSES: WEST 151.056 FEET; THENCE NORTH 24.585 FEET; THENCE S89°57'40"W 30.450 FEET TO A POINT ON THE EAST LINE OF SAID LOT 6; THENCE N0°01'22"W 165.657 FEET ALONG SAID EAST LINE TO THE POINT OF BEGINNING. CONTAINS 0.776 ACRES.

PHASE 3 BOUNDARY 16-06-427-038

BEGINNING AT THE SOUTH EAST CORNER OF LOT 6, BLOCK 38, PLAT "B", SALT LAKE CITY SURVEY, SAID POINT ALSO LYING ON THE WEST LINE OF 600 EAST STREET; THENCE S0°01'25"E 290.061 FEET ALONG SAID WEST LINE TO A SET REBAR AND CAP # 158397; THENCE S89°57'38"W 330.667 FEET TO THE EAST LINE OF LOT 3 OF SAID BLOCK 38; THENCE N0°01'22"W 66.664 FEET ALONG SAID EAST LINE TO THE NORTH EAST CORNER OF SAID LOT 3, SAID POINT ALSO LYING ON THE SOUTH LINE OF PHASE 1; THENCE ALONG THE SOUTHERLY AND EASTERLY BOUNDARY OF SAID PHASE 1 THE FOLLOWING FIVE COURSES: N89°57'40"E 30.361 FEET; THENCE NORTH 17.736 FEET; THENCE EAST 153.750 FEET; THENCE NORTH 181.083 FEET; THENCE WEST 2.694 FEET TO THE SOUTH EAST CORNER OF PHASE 2; THENCE N0°01'22"W 24.682 FEET ALONG THE EAST LINE OF SAID PHASE 2 TO A POINT ON THE SOUTH LINE OF THE AFOREMENTIONED LOT 6; THENCE N89°57'38"E 149.167 FEET ALONG SAID SOUTH LINE TO THE POINT OF BEGINNING. CONTAINS 1.321 ACRES.

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