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Book - 8380 Pg - 8283-8289
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
KENNECOTT UTAH COPPER
PO BOX 6001
MAGNA UT 84044
BY: KCC, DEPUTY - WI 7 P.

WHEN RECORDED MAIL TO:
Kennecott Utah Copper
P. O. Box 6001
Magna, Utah 84044
Attn: Land Manager

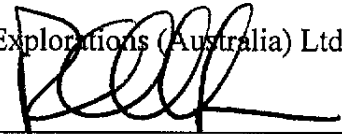
STATUTORY QUITCLAIM DEED
(Utah Code Annotated § 57-1-13)

Kennecott Explorations (Australia) Ltd., of 224 North 2200 West, Salt Lake City, Utah 84116, Grantor, hereby quitclaims to Kennecott Barneys Canyon Mining Company, a Delaware corporation, with an address at P. O. Box 311, Bingham Canyon, Utah 84006-0311, Grantee, for the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, all Grantor's interest in real property, patented mining claims, and unpatented mining claims as described in Exhibit A, attached hereto and made a part hereof by this reference, located in Salt Lake and Tooele Counties, State of Utah, and all waters, minerals, oil, gas, rights-of-way, easements, leases, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto belonging, now or hereafter used or enjoyed therewith or any part thereof.

To the extent the aforesaid property includes lands which on the effective date of this Quitclaim Deed are owned by third parties and in which neither Grantor nor Grantee holds an interest on such date, this Quitclaim Deed shall have no force or effect as to such lands; provided, however, that it is the intention of this Quitclaim Deed to convey not only Grantor's present estate, right, title and interest in and to the properties conveyed hereunder, but also such right, title and interest as Grantor, its successors or assigns may hereafter acquire therein, which would in any way be adverse to or in conflict with this Quitclaim Deed conveying, and Grantee its successors and assigns acquiring hereunder, fee simple absolute title in and to said property, and Grantee shall have the benefit under this Quitclaim Deed of any such right, title and interest which Grantor, its successors in interest or assigns, may hereafter acquire, and Grantor does hereby convey the same to and the same shall forthwith vest hereunder in Grantee, its successors and assigns.

This conveyance is subject to reservations, rights of access, easements, rights-of-way, covenants, restrictions and agreements of record.

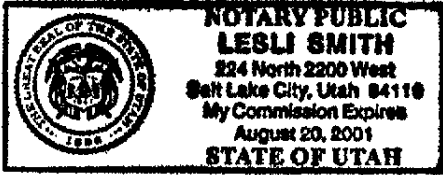
IN WITNESS WHEREOF, Grantor has caused this Quitclaim Deed to be executed this 17th day of JULY, 2000.

Kennecott Explorations (Australia) Ltd.
By 
Its Vice President and Chief Legal Officer

BK8380PG8283

STATE OF UTAH)
) §
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 17th day of July, 2000, by P. L. Webster, in his capacity as Vice President and Chief Legal Officer of Kennecott Explorations (Australia) Ltd.



Leslie Smith
NOTARY PUBLIC

Residing at: SLC, UT

My Commission Expires: 8-20-01

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EXHIBIT A

SECTION I

All those certain lots, tracts, pieces and parcels of land situated in Salt Lake and Tooele Counties, in the State of Utah, bounded and described as follows:

SUBSECTION A

All of the following described real property situated in Township 2 South, Range 2 West, Salt Lake Base and Meridian:

- 1ST The West ½ of Section 31, less TV access road. Parcel # 20-31-200-001.
- 2ND The East ½ of Section 31, less TV access road. Parcel # 20-31-200-002.
- 3RD The West ½ of the West ½ of Section 32. Parcel # 20-32-100-003.

SUBSECTION B

All of the following described real property situated in Township 2 South, Range 3 West, Salt Lake Base and Meridian:

- 1ST The East ½ of the NE ¼ and the SW ¼ of the NE ¼; the SW ¼; and N ½ of the SE ¼; and Lots 1 & 2 of Section 34. Less the TV access roadway & and TV Lease Sites. Parcel # 19-34-300-003.

The TV Lease Sites are more particularly described as follows:

Site No. 1 – Beginning at a point S 1298.58 feet and W 1285.06 feet from the NE cor. of said Section 34, which point is the NE cor. of the SW ¼ NE ¼ of said Section 34; thence N 89°08' W 500.00 feet; thence S 250.00 feet; thence S 89°08' E 500.00 feet; thence N 250.00 feet to the point of beginning.

Site No. 2 – Parts of Sections 34 and 35, beginning 416.6 feet W and 729.16 feet S of the NE cor. of said Section 34, and running thence N 90° E 275 feet; thence N 92°45' E 725 feet; thence N 113°30' E 900 feet; thence N 23°30' E 132 feet; thence N 66°30' W 924.1 feet; thence N 87°15' W 755.44 feet; thence N 0° E 168 feet; thence N 90° W 579 feet; thence N 180° E 300 feet; thence N 90° E 304 feet to the point of beginning.

- 2ND Lots 1 thru 9; the NW ¼ of the SW ¼; the NW ¼; the W ½ of the NE ¼; and the W 35 feet of the NE ¼ of the NE ¼ of Section 35. Less TV access road and TV Lease Site (That portion lying in said Section 35). Parcel # 19-35-100-004.

The TV Lease Site is more particularly described as follows:

Parts of Sections 34 and 35, beginning 416.6 feet W and 729.16 feet S of the NE cor. of said Section 34, and running thence N. 90° E 275 feet; thence N 92°45' E 725 feet; thence N 113°30' E 900 feet; thence N 23°30' E 132 feet; thence N 66°30' W 924.1 feet; thence N 87°15' W 755.44 feet; thence N 0° E 168 feet; thence N 90° W 579 feet; thence N 180° E 300 feet; thence N 90° E 304 feet to the point of beginning.

3RD The E 1285 feet of the NE ¼ of the NE ¼ of Section 35. Parcel # 19-35-200-002.

4TH The W ½ of Section 36. Less the TV access Road and Maple #1, Maple #2, Mineral Survey # 6055 and Oxford Fraction, Oxford Fraction #0, Oxford #5, #6, and #7 patented mining claims, Mineral Survey # 5971. Parcel # 19-36-100-006.

5TH The W 1148.81 feet of the E ½ of Section 36. Less TV access road. Parcel #19-36-200-002.

6TH The E 1491.19 feet of Section 36. Less TV access road. Parcel #19-36-200-003.

SUBSECTION C

All of the following described real property situated in Township 3 South, Range 2 West, Salt Lake Base and Meridian:

1ST The NW ¼ of NW ¼ of Section 5. Less TV access road. Parcel #26-05-100-006.

2ND The N ½ of the NE ¼ of Section 6. Less TV access road and Kennecott Copper Corp. trackage. Parcel # 26-06-200-002.

3RD Lots 3, 4, 5, 6, 7; the SE ¼ of the NW ¼; the E ½ of the SW ¼ of Section 6. Parcel #26-06-100-003.

SUBSECTION D

All of the following described real property situated in Township 3 South, Range 3 West, Salt Lake Base and Meridian:

1ST The Westerly 1100 feet of Lot 2; lots 3 and 4 of Section 1. Parcel # 25-01-100-001.

2ND Lot 1; the E 220 feet of lot 2; lots 5, 6, 7; the SW ¼ of the NE ¼; the W ½ of the SE ¼; the SW ¼; the S ½ of the NW ¼ of Section 1. Parcel # 25-01-300-002.

3RD Lots 1, 2, 7, and 10 thru 18; S ½ of the NE ¼ ; N ½ of the SE ¼; SE ¼ of the SE ¼ of Section 2. Parcel # 25-02-200-001.

4TH The S ½ of the SW ¼ of Section 3. Parcel # 25-03-300-001.

5TH Lots 5 thru 15; N ½ of the SW ¼; S ½ of the SE ¼ of Section 3. Parcel # 25-03-100-001.

6TH The N ½ of the N ½ of Section 10. Parcel # 25-10-100-002.

7TH The N ½ of the N ½ of Section 11. Parcel # 25-11-100-005.

8TH Lots 1, 2, 3 and 4; N ½ of the S ½ of Section 15. Parcel # 25-15-300-003.

The TV access road hereinabove referenced is more particularly described in that certain document recorded June 21, 1982 as Entry No. 3686126 in Book 5385 at Page 1452 and re-recorded as Entry No. 3708354 in Book 5406 at Page 2486 of the Official Records of the Salt Lake County, Utah, Recorder.

SECTION II

All of those certain patented mining claims located within the West Mountain Mining District hereinafter described:

<u>Claim</u>	<u>Lot No. or Mineral Survey No.</u>
Jubilee No. 2	Sur. #6663
Free Gold	Sur. #6663
Golden Era	Sur. #6663
Old Dominion	Sur. #6663
Gold Nugget No. 1	Sur. #4934
Gold Nugget No. 2	Sur. #4934
Gold Nugget No. 3	Sur. #4934
Gold Nugget No. 4	Sur. #4934
Oxford No. 1	Sur. #5971
Oxford No. 2	Sur. #5971
Oxford No. 3	Sur. #5971
Oxford No. 4	Sur. #5971
Oxford No. 5	Sur. #5971
Oxford No. 6	Sur. #5971
Oxford No. 7	Sur. #5971

Oxford Fraction	Sur. #5971
Oxford Fraction No.0	Sur. #5971
Maple No. 1	Sur. #6055
Maple No. 2	Sur. #6055
Salt Lake	Lot #293
Smoker	Sur. #5379
Teddy	Sur. #5379
North Side	Sur. #5379
Brother	Sur. #5379
Monitor	Sur. #5379
Dolly	Sur. #5379
Solitaire	Sur. #5379
Snow Drift	Sur. #5379
North Bingham No. 1	Sur. #5705
North Bingham No. 2	Sur. #5705
North Bingham No. 3	Sur. #5705
North Bingham No. 4	Sur. #5705
North Bingham No. 5	Sur. #5705
North Bingham No. 6	Sur. #5705

Also beginning at Corner No. 3 of the North Bingham No. 5; thence S 34°26' W 621.9 feet; thence N 69°51" E 1075.2 feet; thence N 20° 59' W 7.5 feet; thence N78°19' W 669.1 feet to the point of beginning.

SECTION III

All of those certain unpatented mining claims located within the West Mountain Mining District hereinafter described:

<u>Claim</u>	<u>UMC No.</u>	<u>Claim</u>	<u>UMC No.</u>
Barney 311	302562	Barney 445	302731
Barney 312	302563	Barney 446	302732
Barney 313	302564	Barney 447	302733
Barney 314	302565	Barney 448	302734
Barney 315	302566	Barney 449	302735
Barney 316	302567	Barney 450	302736
Barney 317	302568	Barney 451	302737
Barney 318	302569	Barney 452	302738
Barney 400	302570	Barney 453	302739
Barney 402	302572	Barney 454	302740
Barney 404	302574	Barney 455	302741
Barney 406	302576	Barney 456	302742
Barney 408	302578	Barney 457	302743

Barney 410 302580
Barney 411 302581
Barney 412 302582
Barney 413 302583
Barney 414 302584

Barney 415 302585
Barney 416 302586
Barney 417 302587
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