When Recorded Return To:

Shawn C. Ferrin
Parsons Behle & Latimer
One Utah Center
201 South Main Street, Suite 1800
Post Office Box 45898
Salt Lake City, Utah 84145-0898

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PATSY CUTLER - IRON COUNTY RECORDER 2004 APR 22 16:43 PM FEE \$112.00 BY DBJ REQUEST: SO UTAH TITLE CO/CEDAR CITY

Space above for County Recorder's Use

Cedar City, Utah

FIRST AMENDMENT TO EASEMENTS WITH COVENANTS AND RESTRICTIONS AFFECTING LAND

THIS FIRST AMENDMENT TO EASEMENTS WITH COVENANTS AND RESTRICTIONS AFFECTING LAND (the "Amendment") is made as of AOY 1 /4, 2004, by and between WAL-MART REAL ESTATE BUSINESS TRUST, a Delaware statutory trust ("Wal-Mart"), PROVIDENCE QUANTUM PARTNERS, L.C., a Utah limited liability company ("Developer"), HOME DEPOT U.S.A., INC., a Delaware corporation ("Home Depot"), and those parties identified on the attached Exhibit A (hereinafter, the "Additional Parties"), with reference to the following:

- A. On or about February 28, 2000, Wal-Mart and Developer entered into that certain Easements with Covenants and Restriction Affecting Land (the "ECR") affecting real property in Iron County, Utah. The ECR was recorded on March 1, 2000 as Entry No. 418793 in Book 707 beginning at Page 404 in the Iron County Recorder's Office.
- B. Home Depot has the right to purchase from Developer a portion of the Developer Tract and Out Parcel 4, which property is more particularly described on the attached Exhibit B (hereinafter the "Home Depot Property"). The Home Depot Property is more particularly shown on the attached Exhibit C-1.
- C. The Wal-Mart Tract, the Developer Tract, the Outparcels, the South Cross Hollow Property and the North Cross Hollow Property are particularly described on the attached Exhibit D. The Wal-Mart Tract, the Developer Tract and the Outparcels are shown on Exhibit C-1.
- ECR. The Additional Parties have purchased real property that is encumbered by the
 - E. The parties desire to amend the ECR on the terms and conditions set forth below.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Recitals. The Recitals set forth above and the Exhibits attached to this Amendment are each incorporated into the body of this Amendment as if set forth in full herein.

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- 2. Amendment to ECR. This Amendment amends the ECR. In the event of any conflict or inconsistency between the terms of this Amendment and the terms of the ECR, the terms of this Amendment shall control.
- 3. <u>Definitions</u>. Unless defined herein, capitalized terms shall have the meaning assigned in the ECR.
- 4. <u>Home Depot Property</u>. For the purposes of the ECR and except as provided for herein, the Home Depot Property shall be deemed part of the Developer Tract and no portion of the Home Depot Property shall be deemed part of an Outparcel.
- Common Areas. The configuration of the Common Areas for the Wal-Mart Tract, the Developer Tract, the Outparcels and the Home Depot Property shall be as shown on Exhibit C-2 of this Amendment.
- 6. Exhibits. Exhibit A-1 of the ECR as it relates to the Wal-Mart Tract, the Developer Tract, the Outparcels and the Home Depot Property is hereby amended, replaced and restated in its entirety with Exhibit C-1 attached to this Amendment. Exhibit A-2 of the ECR as it relates to the Wal-Mart Tract, the Developer Tract, the Outparcels and the Home Depot Property is hereby amended, replaced and restated in its entirety with Exhibit C-2 attached to this Amendment. As it relates to the Wal-Mart Tract, the Developer Tract and the Outparcels, all references in the ECR to Exhibits A-1 and A-2 of the ECR shall be deemed to reference Exhibits C-1 and C-2, respectively, of this Amendment.
- Competing Business. So long as Home Depot or its successor or assigns operates a home improvement center on the Home Depot Property, then the use restrictions set forth in Paragraph 3 of the ECR shall not apply to or encumber the Home Depot Property. The balance of the Developer Tract, the North Cross Hollow Property and South Cross Hollow Property shall continue to be encumbered by Paragraph 3 of the ECR.
- 8. Outparcel(s) Development. Upon recordation of this Amendment, the provisions of Paragraph 4(e) of the ECR shall be released from and shall no longer affect the Home Depot Property. Out Parcels 2 and 3 shall continue to be encumbered by Paragraph 4(e) of the ECR.
- 9. <u>Location</u>. Notwithstanding the provisions of Paragraph 4(b) of the ECR, (i) the building on the Home Depot Property shall be constructed (as either immediate development or future expansion) within the Building Areas shown on <u>Exhibit C-2</u> of this Amendment, and (ii) the front wall of the building on the Home Depot Property shall be constructed in the location shown on <u>Exhibit C-2</u> of this Amendment.
- 10. "Parking Area" Ratio. Notwithstanding the provisions of Paragraph 6(a)(2) of the ECR, the owners of the Wal-Mart Tract and the Home Depot Property shall independently maintain on their respective properties a parking area sufficient to accommodate not fewer than five (5) parking spaces for each one thousand (1,000) square feet of building space (exclusive of any garden center and outdoor sales area) on their respective properties.
- 11. <u>Indemnification/Insurance</u>. Notwithstanding the provisions of Paragraph 8 of the ECR, so long as the net worth of Home Depot (or its parent) shall exceed One Hundred Million

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Dollars (\$100,000,000.00), so long as Home Depot is the owner or Lessee of the Home Depot Property, Home Depot shall have the right to retain (in whole or part) the financial risk for any claim.

- 12. Breach. Notwithstanding the provision of Paragraph 12 of the ECR, Home Depot shall be entitled to institute proceedings for full and adequate relief from the consequences of a breach or threatened breach of the ECR or this Amendment.
- 13. <u>Continuation</u>. Except as set forth herein, all of the terms and conditions contained in the ECR shall remain the same and in full force and effect, and the ECR, as amended, is hereby ratified and reaffirmed, and the parties agree to be bound by the ECR, as amended.
- 14. Counterparts. This Amendment may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.
- 15. Additional Parties. This Amendment shall be binding upon Wal-Mart, Developer, Home Depot and any of the Additional Parties that have executed this Amendment. The failure of one or more of the Additional Parties to execute this Amendment shall not impact the enforceability of the Amendment as between the parties that have executed the Amendment. Wal-Mart, Developer, Home Depot and the Additional Parties consent to additional Additional Parties who have purchased property from Developer being added as parties to this Amendment.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment effective as of the day and year first written above.

[SIGNATURE PAGES FOLLOW]

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WAL-MART: WAL-MART REAL ESTATE BUSINESS TRUST, a Delaware statutory trust Print Name: FRAUCE STATE OF ARKANSAS **COUNTY OF BENTON** The foregoing instrument was acknowledged before me thin day of 2004 by Frances Coberly, the Senior Realty Mac. of WAL-MARTATE BUSINESS TRUST, a Delawers statuted. of WAL-MART REAL ESTATE BUSINESS TRUST, a Delaware statutory trust. NOTARY PUBLIC Renta Residing at: My Commission Expires: " NOTARY SEAL "
Carla K. Austin, Notary Public
Benton County, State of Arkansas
My Commission Expires 2/1/2011 482217 Вкоорда Рад 1125 .A. **4**

DEVELOPER: PROVIDENCE QUAN L.C., a Utak limited lia By:	NTUM PARTNERS, ability combany		
Print Name:	<u> </u>		
STATE OF UTAH COUNTY OF UTAH The foregoing in	ss. is ss. instrument was acknowledged before	me this 20^{74} day of 4320^{11}	
2004 by <u>I MONAS</u> QUANTUM PARTNE	istrument was acknowledged before in A Puga , the Manager RS, L.C., a Utah limited liability con NOTARY PV Residing at:	MANEST OF PROVIDE MPANY. X JOON DE BAIC CADAL CIPI, CA	INCE
3/28/2001	cs:	GARRY M. GOOD	SELL
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CONSENT AND SUBORDINATION OF LENDER
(Zions First National Bank)

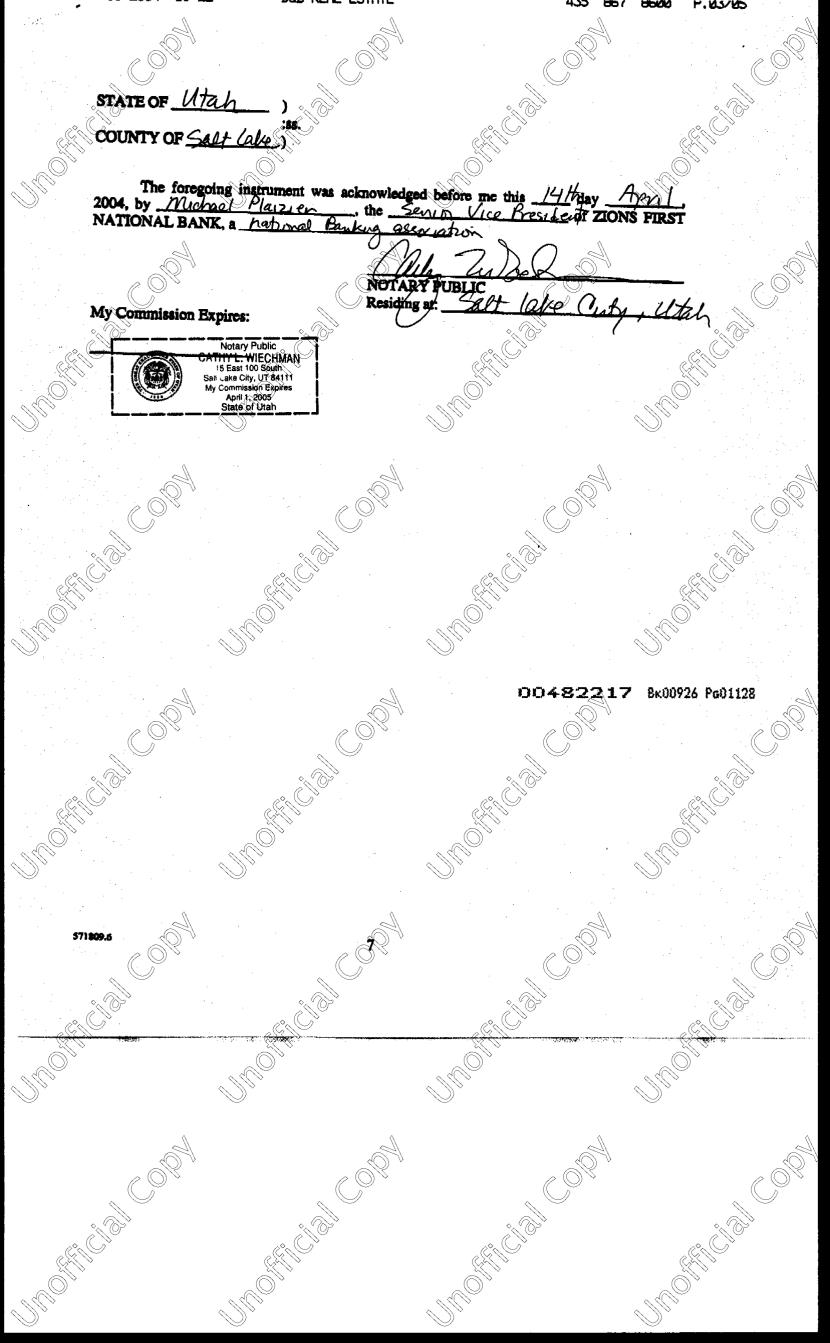
FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the undersigned, as the beneficiary and holder of: (i) that certain Deed of Trust dated March 2, 2000, and recorded in the official records of the Iron County Recorder on March 6, 2000 as Entry No. 418966 in Book 707, Page 856; (ii) that certain Modification of Deed of Trust dated March 7, 2003, and recorded in the official records of the Iron County Recorder on March 14, 2003, as Entry No. 462296, in Book 854, Page 344; (iii) that certain Construction Deed of Trust dated October 25, 2000, and recorded in the official records of the Iron County Recorder on November 27, 2000, as Entry No. 427770 in Book 730, Page 925; (iv) that certain Pixture Filing recorded in the official records of the Iron County Recorder on November 27, 2000, as Entry No. 427772 in Book 730, Page 940; (v) that certain Assignment of Rents dated October 25, 2000, and recorded in the official records of the Iron County Recorder on November 27, 2000, as Entry No. 427771 in Book 730, Page 934; and (vi) that certain Supplemental Construction Deed of Trust dated April 13, 2001, and recorded in the official records of the Iron County recorder on April 16, 2001, as Entry No. 432860 in Book 746, Page 257 (collectively, the "Encumbrances"), which Encumbrances encumber real property (the "POP Property") owned by Providence Quantum Partners, L.C. ("POP"), hereby: (1) consents to the execution and delivery of the Amendment by PQP affecting the PQP Property; and (2) subordinates all of its rights, title and interests under the Encumbrances in and to the PQP Property to the rights, title, interests, obligations and benefits created by, or arising under, the Amendment, so that the Amendment shall unconditionally be and remain at all times an interest in real property prior and superior to the Encumbrances. Nothing contained herein shall be construed to impose upon the undersigned any obligation created by the Amendment, unless and until the undersigned has acquired fee title to all or a portion of the PQP Property.

ZIONS FIRST NATIONAL BANK

By: Name: Mike Plaister
Title:

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	HOME DEPO corporation By:	OT U.S.A., INC., a	Delaware				
	Title:	Director Legal		jsh			
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PAGES 10 TF. 15 INTENTIONALLY OMITTED. NEXT PAGE IS PAGE REMAINDER OF PAGE IS BLANK) RÉI 00482217 571809.6 Barry Robert A. Church, Trustee of the Church Family Trust **Family Trust** The foregoing instrument was acknowledged before me this <u>b+h</u> day of 2004 by ROBERT A CHURCH, the Trustee of THE CHURCH FAMILY TRUST Residing at: My Commission Expires: 9-18-07 8x.00926 Pc01131 00482217

CONSENT AND SUBORDINATION OF LENDER

(Church Trust)

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the undersigned, as the beneficiary and holder of (i) that certain Construction Deed of Trust dated July 1, 2002, and recorded in the official records of the Iron County Recorder on July 12, 2002, as Entry No. 450840 in Book 808, Page 772; and (ii) that certain Fixture Filing, recorded in the official records of the Iron County Recorder on July 12, 2004, as Entry No. 450842 in Book 808, Page 789 (collectively, the "Encumbrances"), which Encumbrances encumber real property (the "Church Property") owned by Robert A. Church, Trustee of the Church Family Trust ("Church Trust"), hereby: (1) consents to the execution and delivery of the Amendment by Church Trust affecting the Church Property; and (2) subordinates all of its rights, title and interests under the Encumbrances in and to the Church Property to the rights, title, interests, obligations and benefits created by, or arising under, the Amendment, so that the Amendment shall unconditionally be and remain at all times an interest in real property prior and superior to the Encumbrances. Nothing contained herein shall be construed to impose upon the undersigned any obligation created by the Amendment, unless and until the undersigned has acquired fee title to all or a portion of the Church Property.

SOUTHWEST COMMUNITY BANK

Name: Title: Exec. Credit Officer

COUNTY OF SAN DIEGO

The foregoing instrument was acknowledged before me this 12th day April , by DIANE M. SITAR, the EXEC VICE PRESIDENT OF SOUTHWEST COMMUNITY BANK, a CALIFORNIA BANKNG CORP

> NOTARY PUBLIC Residing at: SAN

My Commission Expires:

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SKY CEDAR:			
SKY CEDAR: SKY CEDAR RET L.L.C., a Utah limited li By: W. Stoff Print Name: W. Man	ASSOCIATES, ability company		
STATE OF UTAH			
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My Commission Expires	MOTARY PUBLIC - STATE 2946 SOUTH 7756 MAGNA, UT. 8 COMM. EXP. 9-	LONG EDETANT SWEET MOOA 01-2004	Hy W
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CONSENT AND SUBORDINATION OF LENDER (Sky Cedar)

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the undersigned, as the beneficiary and holder of: (i) that certain Construction Deed of Trust dated July 17, 2001, and recorded in the official records of the Iron County Recorder on July 25, 2001 as Entry No. 436829 in Book 759, Page 451; and (ii) that certain Assignment of Rents dated June 25, 2002, and recorded in the official records of the Iron County Recorder on July 3, 2002, as Entry No. 450515 in Book 807, Page 803 (collectively, the "Encumbrances"), which Encumbrances encumber real property (the "Sky Cedar Property") owned by Sky Cedar Retail Associates, LLC ("Sky Cedar"), hereby: (1) consents to the execution and delivery of the Amendment by Sky Cedar affecting the Sky Cedar Property; and (2) subordinates all of its rights, title and interest under the Encumbrances in and to the Sky Cedar Property to the rights, title interest, obligations and benefits created by, or arising under, the Amendment, so that the Amendment shall unconditionally be and remain at all times an interest in real property prior and superior to the Encumbrances. Nothing contained herein shall be construed to impose upon the undersigned any obligation created by the Amendment, unless and until the undersigned has acquired fee title to all or a portion of the Sky Cedar Property.

BANK OF AMERICAN FORK

	Title:	Vice Pleside	F
STATE OF Utah).		
COUNTY OF Selt Lake	385.\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
	ment was acknowledge	d before me this ///	day April,
2004, by <u>Craig Sm</u> AMERICAN FORK, a	orporation	ice President	_ of BANK OF
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My Commission Expires:			
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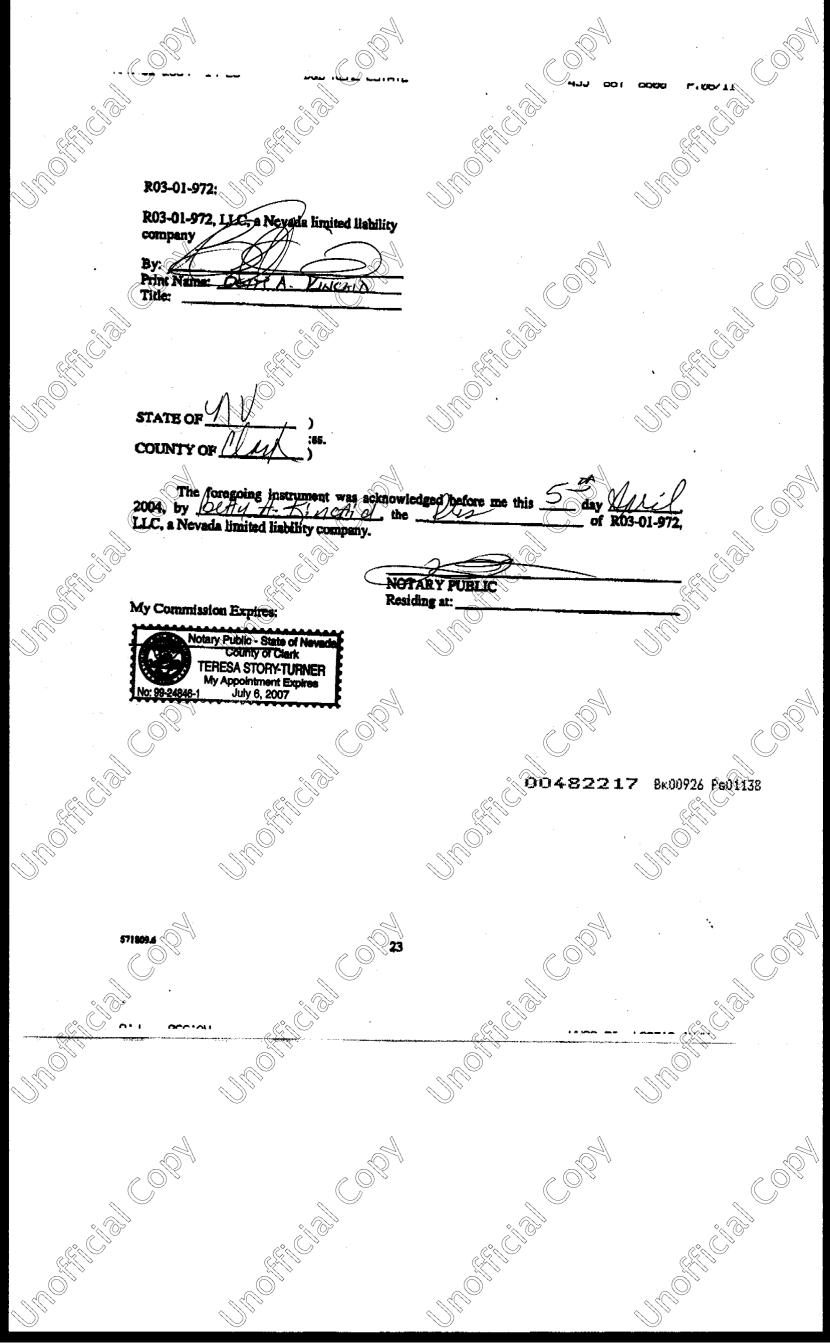
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855 East 9400 South Sandy, Utah 84094

Gall K. Anderson Anderson, as Custodian for Steel Sky Anderson, a minor, and Stryker Blue Anderson, a minor The foregoing instrument was acknowledged before me this 8 day April 2004, by PEHR D. ANDERSON. NOTARY PUBLIC
Residing at: My Commission Expires: Вк00926 Ро01135 00482217

3(2)	The foregoing instrumen		St. St.	960	
200	4, by GAIL K. ANDERSON. Commission Expires:	<u> Anita</u> NOTARY	M. Crave	Ahite m. ego	ine A
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COI	The foregoing instrument, by SHIELL W. ANDERSO	was acknowledged	before me this 12 de	April 2004	
	Commission Expires:				
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The foregoing instrument was acknowledged before me this day Horika 2004, by SKY E. ANDERSON, for his own behalf, and as CUSTODIAN for STEEL SKY ANDERSON, a minor, and STRYKER BLUE ANDERSON, a minor. NOTARY PUBLE My Commission Expires:



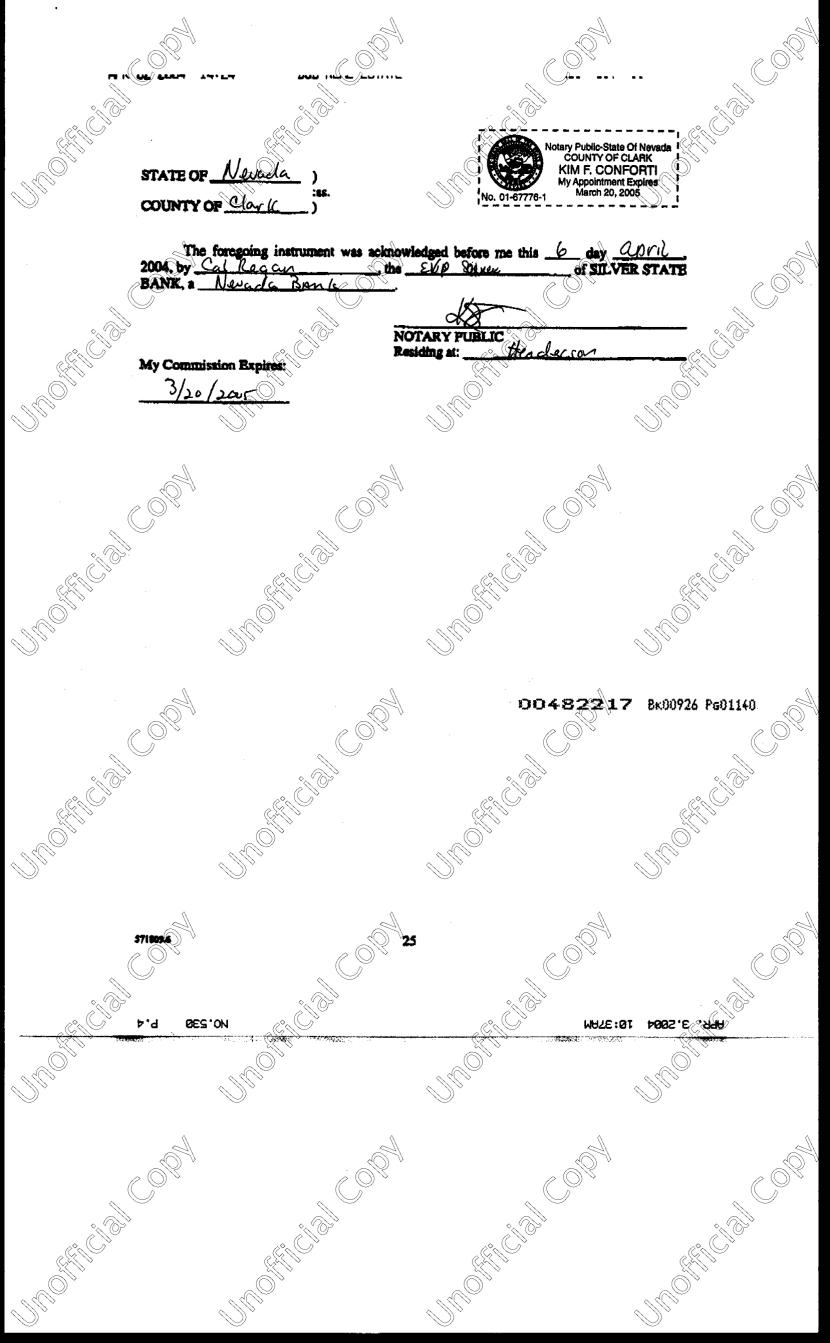
CONSENT AND SUBORDINATION OF LENDER (Silver State Bank)

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the undersigned, as the beneficiary and holder of: (i) that certain Deed of Trust and Security Agreement and Fixture Filing and Assignment of Rents dated January 26. 2004, and recorded in the official records of the Iron County Recorder on January 28, 2004, as Entry No. 478413 in Book 917, Page 474; (ii) that certain Fixture Filing recorded in the official records of the Iron County Recorder on January 28, 2004, as Entry No. 478414 in Book 917, Page 493; (iii) that certain Deed of Trust dated January 26, 2004, and recorded in the official records of the Iron County Recorder on January 28, 2004, as Butry No. 478415 in Book 917, Page 498; (iv) that certain Assignment of Rents dated January 26, 2004, and recorded in the official records of the from County recorder on January 28, 2004, as Entry No. 478416 in Book 917, Page 507; (v) that cortain Deed of Trust dated Pebruary 9, 2004, and recorded in the official records of the Iron County Recorder on Pebruary 19, 2004, as Entry No. 479369 in Book 919, Page 1299; (vi) that certain Assignment of Rents dated February 9, 2004, and recorded in the official records of the Iron County Recorder on February 19, 2004, as Entry No. 479370 in Book 919, Page 1309; and (vii) that certain Hazardous Substance Certificate and Indomnity Agreement dated February 9, 2004, and recorded in the official records of the Iron County Recorder on February 19, 2004, as Entry No. 479371 in Book 919, Page 1315 (collectively, the "Encumbrances"), which Encumbrances encumber real property (the "R03-01-972 Property") owned by R03-01-972, LLC ("R03-01-972"), hereby: (1) consents to the execution and delivery of the Amendment by R03-01-972 affecting the R03-01-972 Property; and (2) subordinates all of its rights, title and interests under the Encumbrances in and to the R03-01-972 Property to the rights, title, interests, obligations and benefits created by, or arising under, the Amendment, so that the Amendment shall unconditionally be and remain at all times an interest in real property prior and superior to the Encumbrances. Nothing contained herein shall be construed to impose upon the undersigned any obligation created by the Amendment, unless and until the undersigned has acquired fee title to all or a portion of the R03-01-972 Property.

SILVER STATE BANK

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	By:			
,	Print Name: Title: STATE OF UTA4	nstrument was acknowledged		
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	Print Name: Scott Six Title: Manager Stott Six				
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	Print Name: Title: ELLIOT MAC INVESTORS Arizona limited liability comp	, L.L.C., an			
	By: Print Name: Title: RICHPROP, L.L.C., an Arizo	na limited			
	By: Sicherd G. Title: Membe	Johnson, Fr.			
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STATE OFCOUNTY OF	2008 :ss. :instrument was acknow		day	
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STATE OF				
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My Commission Expi	res:	NOTARY PUBLIC Residing at:		
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2004, by <u>Kichard</u>	nited liability company	the Moule	of RICH	
M 50	Notary Public INDY JONES It South Templo, #1800 alse City, Utah 84111 Commission Expires August 7, 2006 State of Utah		20482217 8	K.00926 PG01145
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CONSENT AND SUBORDINATION OF LENDER (Zions First National Bank) FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the undersigned, as the beneficiary and holder of that certain Deed of Trust ("Trust Deed") dated January 12, 2004, and recorded in the official records of the Iron County Recorder on January 26, 2004, as Entry No. 478185 in Book 916, Page 648, which Trust Deed encumbers real property (the "Cedar City Associates Property") owned by Cedar City Utah Associates, LLC ("Cedar City Associates"), hereby: (1) consents to the execution and delivery of the Amendment by Cedar City Associates affecting the Cedar City Associates Property; and (2) subordinates all of its rights, title and interests under the Trust Deed in and to the Cedar City Associates Property to the rights, title, interests, obligations and benefits created by, or arising under, the Amendment, so that the Amendment shall unconditionally be and remain at all times an interest in real property prior and superior to the Trust Deed. Nothing contained herein shall be construed to impose upon the undersigned any obligation created by the Amendment, unless and until the undersigned has acquired fee title to all or a portion of the Cedar City Associates ZIONS FIRST NATIONAL BANK Name: Title: STATE OF Wah COUNTY OF Selt /also The foregoing instrument was acknowledged before me this by Michael Plaizure, Senior Vice President of ZIONS NATIONAL BANK, a Malus NOTARY PUBLIC My Commission Expires: Notary Public CATHY L. WIECHMAN East 100 South ike City, UT 84111 sion Ext 00482217 \$k00926 PG01146

ZIONS FIRST NATIONAL BANK, a national banking association ERIC Title: STATE OF UTAH COUNTY OF The foregoing instrument was acknowledged before me this 31 st.

2004 by <u>ERIC D. STOREY</u> the <u>Vice President</u> of Zions First National Bank, a national banking association. NOTARY PUBLIC Residing at: 1 My Commission Expires: NOTARY PUBLIC JAMIE A. BOWEN 310 South Main Street It Lake City, Utah 84101 My Commission Expires September 30, 2005 STATE OF UTAH 00482217 BK00926 FG01147

EXHIBIT A (Additional Parties)

- 1. [Intentionally Omitted.]
- 2. ROBERT A. CHURCH, TRUSTEE of the CHURCH FAMILY TRUST ("Church Trust")
- 3. SKY CEDAR RETAIL ASSOCIATES, LLC, a Utah limited liability company ("Sky Cedar")
- PEHR D. ANDERSON, GAIL K. ANDERSON, SHIELL W. ANDERSON, SKY E. ANDERSON, and SKY E. ANDERSON, AS CUSTODIAN FOR STEEL SKY ANDERSON and STRYKER BLUE ANDERSON ("Anderson Parties")
 - 5. R03-01-972, LLC, a Nevada limited liability company ("R03-01-972")
- 6. KYLE R. PROBST INVESTMENTS, L.E., a Utah limited liability company; ELLIOT MAC INVESTORS, L.L.C., an Arizona limited liability company; RICHPROP, L.L.C., an Arizona limited liability company ("2052 W. Cross Hollow Parties")
- 7. CEDAR CITY UTAH ASSOCIATES, LLC, a Michigan limited liability company ("Cedar City Associates")
 - 8 ZIONS FIRST NATIONAL BANK, a national banking association ("Zions")

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A-1

EXHIBIT B

(Legal Description of Home Depot Property)

The land referred to in this instrument is situated in Iron County, Utah and is described as

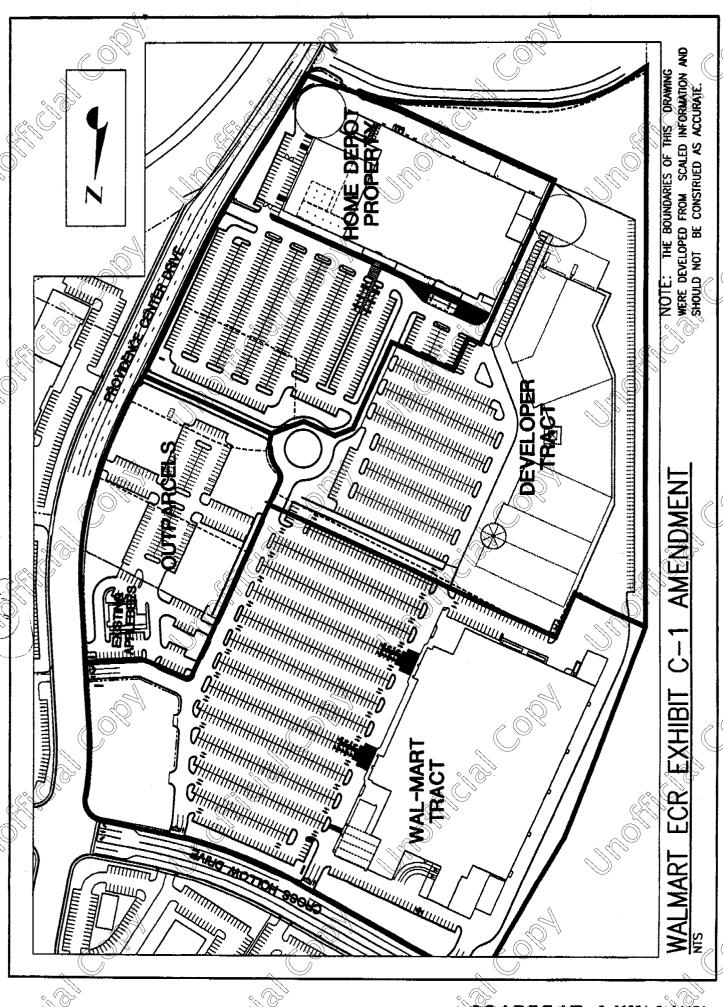
BEGINNING AT A POINT LOCATED N01°09'20"W ALONG THE SECTION LINE 805.29 FEET AND N90°00'00"W 309.09 FEET FROM THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST OF THE SALT LAKE BASE MERIDIAN; RUNNING THENCE N21°39'45"E 415.63 FEET; THENCE S68°20'15"E 33.00 FEET; THENCE N21°39'45"E 82.68 FEET; THENCE S68°20'15"E 158.83 FEET; THENCE N21°39'45"E 220.00 FEET; THENCE N66°39'45"E 45.01 FEET; THENCE S68°20'15"E 80.00 FEET; THENCE N66°40'06"E 81.33 FEET; THENCE S68°20'15"E 324.00 FEET TO A POINT LOCATED ON THE WEST RIGHT-OF-WAY LINE OF PROVIDENCE CENTER DRIVE; THENCE S22°36'45"W ALONG SAID RIGHT-OF-WAY 331.25 FEET TO CURVE TO THE RIGHT HAVING A RADIUS OF 1155.00 FEET AND A CENTRAL ANGLE OF 06°35'24"; THENCE SOUTHWESTERLY ALONG SAID CURVE AND ALONG SAID RIGHT-OF-WAY 132.84 FEET TO THE P.T.; THENCE S29°12'09"W 327.07 FEET; THENCE DEPARTING SAID LINE AND RUNNING N73°13'09"W 232.51 FEET; THENCE JI. N68°20'15"W 395.27 FEET TO THE POINT OF BEGINNING. .**1**. **CONTAINING 10.68**

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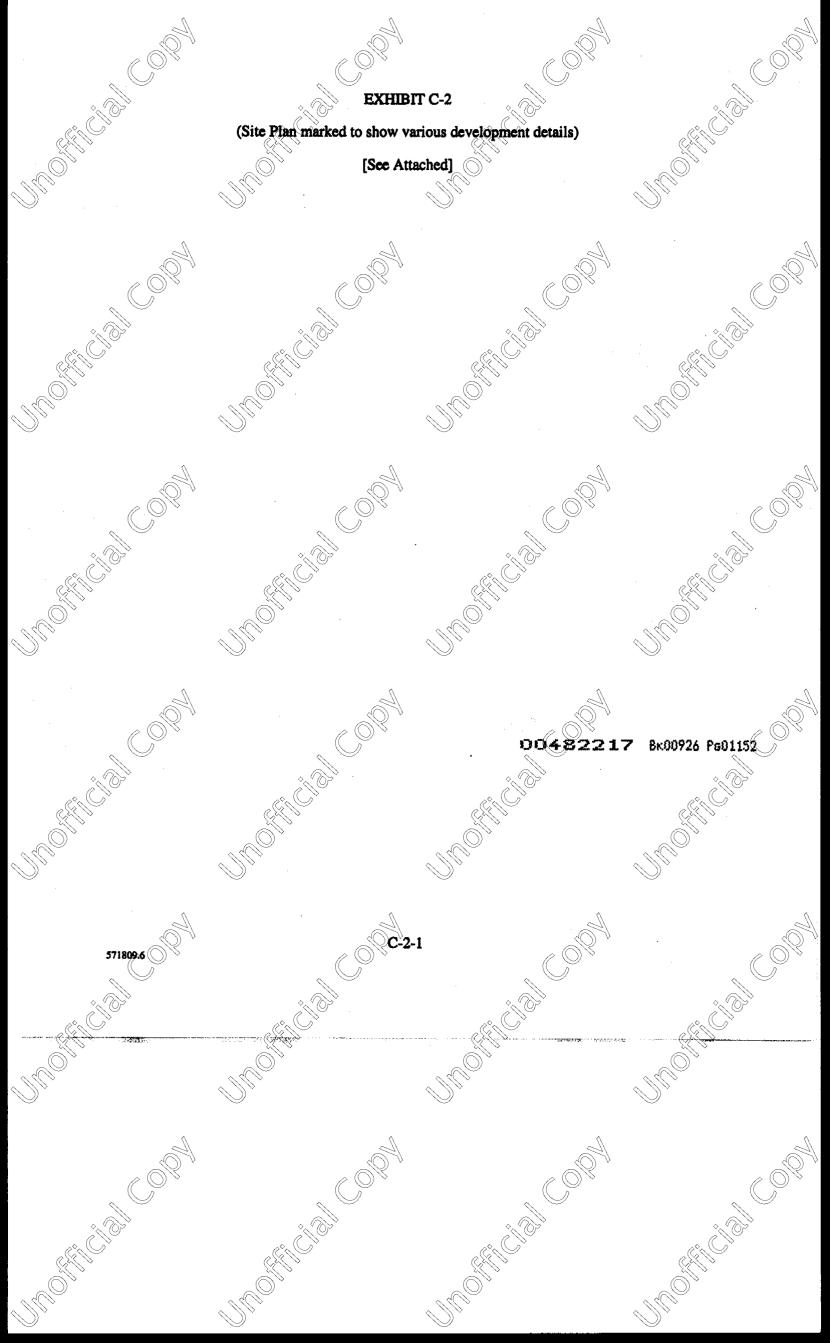
EXHIBIT C-1

(Site Plan showing Wal-Mant-Tract, Developer Tract, Home Depot Property and Outparcels)

[See Attached] DO482217 Bk00926 PG01150 571809.6 C-1-1



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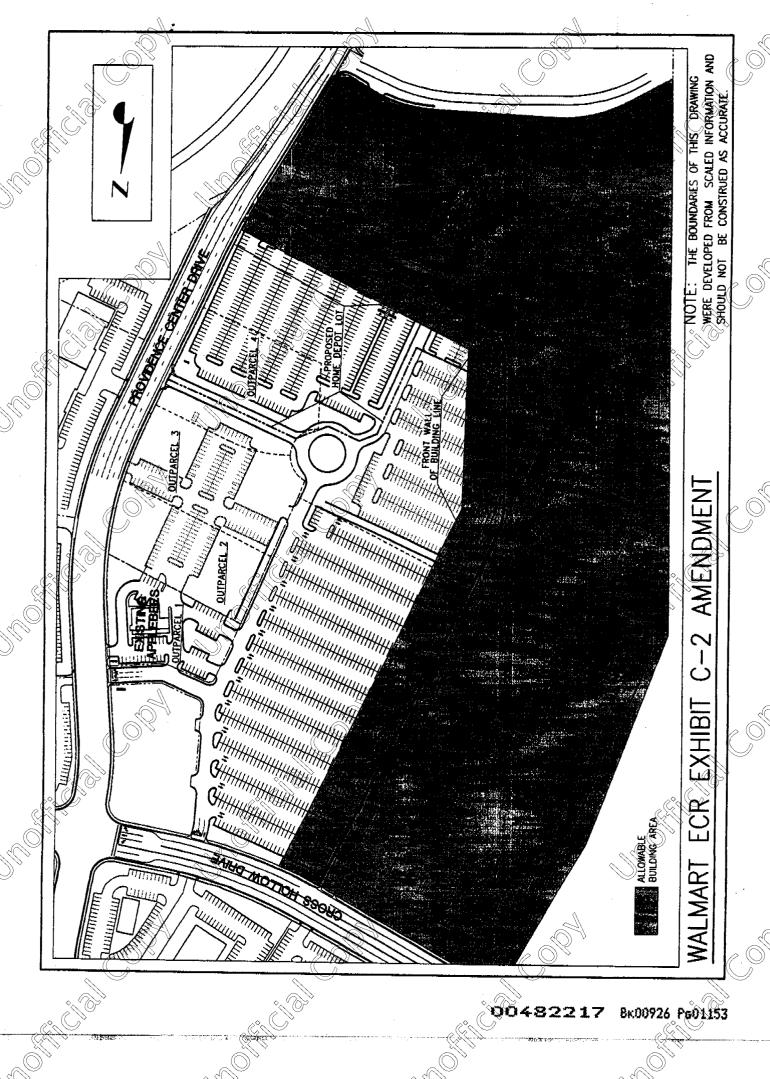


EXHIBIT D

(Legal Description of Wal-Mart Tract, the Developer Tract, the Outparcels, the South Cross
Hollow Property and the North Cross Hollow Property)

Wal-Mart Tract:

The land referred to in this instrument is situated in Iron County, Utah and is described as follows:

BEGINNING S01°09'20"E, 110.36 FEET ALONG THE SECTION LINE FROM THE WEST 1/4 CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST, SLM: THENCE ALONG SOUTHWESTERLY R/W LINE OF CROSS HOLLOW ROAD AS FOLLOWS: \$64°00'12"E, 275.00 FEET; THENCE ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 1250.00 FEET, A DISTANCE OF 385.44 FEET; THENCE S81°40'14"E, 99.10 FEET THENCE ALONG THE ARCOFA CURVE TO THE RIGHT. HAVING A RADIUS OF 40.00 FEET, A DISTANCE OF 62.13 FEET TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE WESTERLY R/W LINE OF PROVIDENCE CENTER DRIVE AS FOLLOWS: THENCE ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 645.00 FEET, A DISTANCE OF 148.81 FEET; THENCE S05°54'04"E, 168.92 FEET; THENCE DEPARTING SAID R/W LINE S84°13'12"W, 1115.33 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 56.00 FEET, A DISTANCE OF 26.94 FEET; THENCE N68°20°15"W, 89.67 FEET; THENCE ALONG THE ARC OF A CURVE TO THE LEFT. HAVING A RADIUS OF 15.00 FEET, A DISTANCE OF 23:56 FEET; THENCE N68°20'15"W, 89.67 FEET; THENCE ALONG THE ARC OF A CURVE TO THE LEFT. HAVING A RADIUS OF 15,00 FEET, A DISTANCE OF 23.56 FEET; THENCE \$21°39'45"W, 472.81 FEET; THENCE N68°20'15"W, 727.15 FEET; THENCE \$24°06'44"W. 74.00 FEET; THENCE \$22°19'39"W, 40.95 FEET; THENCE N65°56'25"W, 168.00 FEET; THENCE N2°37'28"W, 45.81 FEET; THENCE N18° 5'33"E, 527.97 FEET; THENCE N27°33'14"E, 387.42 FEET TO A POINT ON THE SOUTHERLY R/W LINE OF CROSS HOLLOW ROAD, THENCE ALONG SAID RIW LINE AND THE ARC OF A NON-TANGENT CURVE TO THE RIGHT, HAVING A RADIUS OF 950.00 FEET, A DISTANCE OF 62.96 FEET, LONG CHORD FOR SAID CURVE BEARS \$65°54'07"E, 62.95 FEET: THENCE S64°00'12"E, 146.91 FEET TO THE POINT OF BEGINNING. CONTAINING 19.508 ACRES.

Developer Tract:

The land referred to in this instrument is situated in Iron County. Utah and is described as follows:

BEGINNING AT THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST OF THE SALT LAKE BASE MERIDIAN; RUNNING THENCE S89°51'05"W ALONG THE SOUTH LINE OF SAID SECTION 150.02 FEET; THENCE DEPARTING SAID LINE AND RUNNING N01°09'20"W 403.91 FEET; THENCE N90°00'00"W 362.90 FEET; THENCE N02°37'28"W 1375.45 FEET; THENCE S65°56'25"E

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168,00 FEET; THENCE N22°19'39"E 40.95 FEET; THENCE N24°06'44"E 74.00 FEET; THENCE S68°20'15"E 707,65 FEET; THENCE S21°39'45"W 33.65 FEET; THENCE \$25°47'08"E 110.49 FEET; THENCE \$66°40'06"W 81,33 FEET; THENCE N68°20'15"W 80.00 FEET; THENCE \$66°39'45"W 45.01 FEET; THENCE \$21°39'45"W 220.00 FEET; THENCE N68°20'15"W 158.83 FEET; THENCE S21°39'45"W 82.68 FEET; THENCE N68°20'15"W 33,00 FEET; THENCE S21°39'45"W 415.63 FEET; THENCE S68°20'15"E 395.27 FEET; THENCE S73°13'09"E 232.51 FEET TO THE WEST RIGHT-OF-WAY LINE OF PROVIDENCE CENTER DRIVE; THENCE \$29°12'09"W ALONG SAID LINE 10.52 FEET TO A CURVE TO THE LEFT HAVING A RADIUS OF 1084.93 FEET AND A CENTRAL ANGLE OF 31°59'12"; THENCE SOUTHWESTERLY ALONG SAID CURVE 605.69 FEET TO A POINT OF REVERSE CURVATURE HAVING A RADIUS OF 634.07 FEET AND A CENTRAL ANGLE OF 00 04 43"; THENCE SOUTHWESTERLY ALONG SAID CURVE 0.87 FEET TO A POINT LOCATED ON THE SOUTH LINE OF SECTION 22, OF SAID TOWNSHIP AND RANGE; THENCE DEPARTING SAID RIGHT-OF-WAY LINE AND RUNNING N89°59'59"W ALONG SAID SECTION LINE 122.92 FEET TO THE POINT OF BEGINNING CONTAINING 19.69 ACRES.

Outparcels:

The land referred to in this instrument is situated in Iron County, Utah and is described as follows:

Out Parcel 1.

BEGINNING S01°09'20"E. 835.24 FEET ALONG THE SECTION LINE AND N90°00'00"E, 450.38 FEET FROM THE WEST 1/4 CORNER OF SECTION 22. TOWNSHIP 36 SOUTH, RANGE 11 WEST, SLM: THENCE N21°39'45"E. 142.17 FEET: THENCE ALONG THE ARC OF A CURVE TO THE RIGHT. HAVING A RADIUS OF 15:00 FEET. A DISTANCE OF 23.56 FEET; THENCE S68°20'15"E. 89.67 FEET; THENCE ALONG THE ARC OF A CURVE TO THE LEFT. HAVING A RADIUS OF 56.00 FEET, A DISTANCE OF 26.94 FEET; THENCE N84°13'12"E, 115.33 FEET TO A POINT ON THE WESTERLY R/W LINE OF PROVIDENCE CENTER DRIVE; THENCE ALONG SAID R/W LINE S05°54'04"E. 133.51 FEET; THENCE ALONG SAID R/W LINE & THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 825.00 FEET. A DISTANCE OF 123.14 FEET: THENCE LEAVING SAID R/W LINE N65°53'16"W, 343.67 FEET TO THE POINT OF BEGINNING.

Out Parcels 2 and 3.

BEGINNING AT A POINT LOCATED NOI*09'20"W ALONG THE SECTION LINE 1576.20 FEET AND N90*00'00"E 543.51 FEET FROM THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST OF THE SALT LAKE BASE MERIDIAN, RUNNING THENCE S68*20'15"E 191.87 FEET TO A POINT LOCATED ON THE WEST RIGHT-OF-WAY LINE OF PROVIDENCE CENTER DRIVE SAID POINT ALSO BEING ON A NON-TANGENT CURVE TO RIGHT HAVING A RADIUS OF 825.00 FEET AND A CENTRAL ANGLE OF 05*16'03". RADIUS POINT BEARS N72*39'18"W; THENCE SOUTHWESTERLY ALONG SAID CURVE AND ALONG SAID RIGHT-OF-WAY LINE 75.85 FEET TO THE P.T.; THENCE S22*36'45"W 141.91 FEET; THENCE DEPARTING SAID LINE AND RUNNING N68*20'15"W 191.75 FEET; THENCE N21*39'45"E 217.67 FEET TO THE POINT OF BEGINNING.

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BEGINNING AT A POINT LOCATED N01°09'20"W ALONG THE SECTION LINE 1576.20 FEET AND N90°00'00"E 543.51 FEET FROM THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST OF THE SALT LAKE BASE MERIDIAN, RUNNING THENCE \$21°39'45"W 217.67 FEET; THENCE N68°20'15"W 132.25 FEET; THENCE N25°47'08"W 110.49 FEET; THENCE N21°39'45"E 33.65 FEET; THENCE \$68°20'15"E 19.50 FEET; THENCE N21°39'45"E 109.30 FEET; THENCE \$68°20'15"E 194.15 FEET TO THE POINT OF BEGINNING.

BEGINNING AT A POINT LOCATED NO1-09'20"W ALONG THE SECTION LINE 1576.20 FEET AND N90-00'00"E 543.51 FEET FROM THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST OF THE SALT LAKE BASE MERIDIAN, RUNNING THENCE N68-20'15"W 194.15 FEET; THENCE N21-39'45"E 221.34 FEET; THENCE S65-53'16"E 194.33 FEET; THENCE S21-39'45"W 213.03 FEET TO THE POINT OF BEGINNING.

BEGINNING AT A POINT LOCATED N01°09'20"W ALONG THE SECTION LINE 1576'20 FEET AND N90°00'00"E 543.51 FEET FROM THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST OF THE SALT LAKE BASE MERIDIAN. RUNNING THENCE N21°39'45"E 213.03 FEET; THENCE S65°53'16"E 149.35 FEET TO A POINT LOCATED ON THE WEST RIGHT-OF-WAY LINE OF PROVIDENCE CENTER DRIVE. SAID POINT ALSO BEING ON A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 825.00 FEET AND A CENTRAL ANGLE OF 14°41'40". RADIUS POINT BEARS N87°20'58"W; THENCE SOUTHWESTERLY ALONG SAID CURVE AND ALONG SAID RIGHT-OF-WAY LINE 211.58 FEET; THENCE DEPARTING SAID LINE AND RUNNING N68°20'15"W 191.87 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPTING FROM THE OUTPARCELS THE FOLLOWING PROPERTY, WHICH IS NOT ENCUMBERED BY THE ECR, AS AMENDED:

Applebec's:

BEGINNING S01°09'20"E. 835.24 FEET ALONG THE SECTION LINE AND N90°00'00"E, 450.38 FEET FROM THE WEST 1/4 CORNER OF SECTION 22. TOWNSHIP 36 SOUTH, RANGE 11 WEST, SLM: THENCE N21°39'45"E. 142.17 FEET: THENCE ALONG THE ARC OF A CURVE TO THE RIGHT. HAVING A RADIUS OF 15.00 FEET. A DISTANCE OF 23.56 FEET; THENCE S68°20'15"E, 89.67 FEET; THENCE ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 56.00 FEET, A DISTANCE OF 26.94 FEET; THENCE N84°13'12"E, 115.33 FEET TO A POINT ON THE WESTERLY R/W LINE OF PROVIDENCE CENTER DRIVE; THENCE ALONG SAID R/W LINE S05°54'04"E. 133.51 FEET; THENCE ALONG SAID R/W LINE & THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 825.00 FEET. A DISTANCE OF 123.14 FEET: THENCE LEAVING SAID R/W LINE N65°53'16"W, 343.67 FEET TO THE POINT OF BEGINNING.

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South Cross Hollow Property:

The land referred to in this instrument is situated in Iron County, Utah and is described as follows:

BEGINNING NO1 909 20"W, 2305.63 FEET ALONG THE SECTION LINE AND EAST 874.79 FEET FROM THE SW CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST, SLM; THENCE S81°40'14"E, 178.67 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1150.00 FEET, A DISTANCE OF 110.34 FEET TO A POINT ON THE SOUTHWESTERLY R/W LINE OF OLD ROYAL HUNTE DRIVE; THENCE S70°49'42"E, 58.25 FEET; THENCE S12°08'19"W, 1121.36 FEET TO A POINT ON THE WESTERLY LINE OF AN EXISTING UDOT FRONTAGE ROAD & ALONG FRONTAGE ROAD AS FOLLOWS: THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT, HAVING A RADIUS OF 246.48 FEET, A DISTANCE OF 125.86 FEET, TO AN EXISTING UDOT BRASS CAP R/W MARKER, LONG CHORD OF SAID CURVE BEARS S\$5°05'16"W, 124.49 FEET; THENCE ALONG THE ARC OF 🙈 REVERSE CURVE TO THE LEFT, HAVING A RADIUS OF 1084.93 FEET, A DISTANCE OF 329.97 FEET, LONG CHORD FOR SAID CURVE BEARS \$61°00'11"W, 328.70 FEET TO A POINT ON THE EASTERLY R/W LINE OF PROVIDENCE CENTER DRIVE; THENCE DEPARTING SAID UDOT R/W & ALONG/SAID PROVIDENCE CENTER/DRIVE AND THE ARC OF A NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 1245.00 FEET, A DISTANCE OF 55.27 FEET, LONG CHORD SAID CURVE BEARS N23°53'03"E, 55.26 FEET; THENCE N22°36'45"E, 473.15 FEET; THENCE ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 915.00 FEET, A DISTANCE OF (455,35 FEET; THENCE NO5°54'04"W, 302.43 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 555.00 FEET, A DISTANCE OF 124.82 FEET TO A POINT OF COMPOUND CURVATURE TO THE RIGHT; THENCE ALONG SAID CURVE, HAVING A RADIUS OF 40.00 FEET, A DISTANCE OF 63.77 FEET TO THE POINT OF BEGINNING CONTAINING 8.142 ACRES.

North Cross Hollow Property:

BEGINNING NO1°69'20"W, 2.03 FEET FROM THE WEST 1/4 CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RAGE 11 WEST, SLM; THENCE NO1°09'20"W, 131.59 FEET ALONG THE SECTION LINE; THENCE N38° 17'15"E, 132.30 FEET; THENCE N02°18'07"E, 178.13 FEET; THENCE N49°39'13"E, 268.90 FEET; THENCE N22°42'23"W, 450.00 FEET; THENCE N67°58'34"W, 150.02 FEET; THENCE N01°09'20"W, 301.97 FEET ALONG THE SECTION LINE TO THE SOUTHERLY LINE OF ROYAL HUNTE DRIVE AND A P.O.C. OF A NON-TANGENT CURVE; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 251.72 FEET, A DISTANCE OF 41.88 FEET, LONG CHORD BEARS \$72°45'22"E, 41.83 FEET; THENCE ALONG THE SOUTHERLY AND WESTERLY LINE OF ROYAL HUNTE DRIVE AS FOLLOWS: THENCE \$67°59'25"E, 277.43 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 143.00 FEET, A DISTANCE OF 113.35 FEET; THENCE \$22°34'28"E, 1088.09 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 455.00 FEET, A DISTANCE OF 245.42 FEET; THENCE \$08°19'46"W, 150.82 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 455.00 FEET, A DISTANCE OF 245.42 FEET; THENCE \$08°19'46"W, 150.82 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT,

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HAVING A RADIUS OF 40.00 FEET, A DISTANCE OF 62.83 FEET; THENCE ALONG THE NORTHERLY LINE OF CROSS HOLLOW DRIVE AS FOLLOWS: THENCE N81°40'14"W, 99.00 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1150.00 FEET, A DISTANCE OF 354.60 FEET; THENCE N64°00'12"W, 326.29 FEET TO THE POINT OF BEGINNING. CONTAINING 16.648 ACRES.

North Cross Hollow Property (continued):

BEGINNING NO°09'20"W, 198.58 FEET ALONG THE SECTION LINE AND N90°00'00"E, 849.46 FEET FROM THE W 1/4 CORNER OF SECTION 22, T36S, R11W, SLM; THENCE N22°34'28"W, 157.69 FEET ALONG THE EASTERLY LINE OF ROYAL HUNTE DRIVE; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 15.00 FEET, A DISTANCE OF 23.56 FEET TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE SOUTHEASTERLY LINE OF BENTLEY BOULEVARD AS FOLLOWS: THENCE ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 417.55 FEET, A DISTANCE OF 207.67 FEET; THENCE N38°55'48"E, 450.36 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 600.00 FEET, A DISTANCE OF 54,36 FEET; N44°07'15"E, 249,51 FEET; THENCE ALONG THE SOUTHWESTERLY LINE OF REGENCY ROAD AS FOLLOWS: THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 15.00 FEET, A DISTANCE OF 23.56 FEET; THENCE \$48°40'24"E, 293.33 FEET; THENCE ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 230.00 FEET, A DISTANCE OF 77.65 FEET TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS, OF 15.00 FEET, A DISTANCE OF 23.56 FEET; THENCE ALONG THE WESTERLY AND NORTHERLY LINE OF SAGE DRIVE AS FOLLOWS: THENCE S18°11'45"W, 67.34 FEET; THENCE \$22°41'32"W, 565.49 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 250.00 FEET, A DISTANCE OF 294.59 FEET; THENCE S89°44'26"W, 185.45 FEET; THENCE ALONG THE ARC OF A CURVE TO THE LERT, HAVING A RADIUS OF 440,00 FEET, A DISTANCE OF 153.52 FEET TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 170.00 FEET, A DISTANCE OF 57.67 FEET; THENCE S89°11'16"W, 2.80 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 15.00 FEET, A DISTANCE OF 22.36 FEET TO A POINT OF REVERSE CURVATURE AND THE EASTERLY LINE OF ROYAL HUNTE DRIVE; THENCE ALONG THE ARC OF A CURVE TO THE LEFT. HAVING A RADIUS OF 545.00 FEET, A DISTANCE OF 163.16 FEET TO THE POINT OF BEGINNING. CONTAINS 12.922 ACRES.

LESS AND EXCEPTING FROM THE NORTH CROSS HOLLOW PROPERTY THE FOLLOWING PROPERTIES, WHICH ARE NOT ENCUMBERED BY THE ECR, AS AMENDED:

Iron County School District:

BEGINNING NORTH 01°09'20" WEST, 1061.11 FEET ALONG THE SECTION LINE FROM THE WEST QUARTER CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE

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11 WEST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 01°09'20" WEST, 301.97 FEET ALONG THE SECTION LINE TO THE SOUTHERLY LINE OF ROYAL HUNTE DRIVE AND A P.O.C. OF A NON-TANGENT CURVE; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 251.72 FEET, A DISTANCE OF 41.88 FEET, LONG CHORD BEARS SOUTH 72°45'22" EAST, 41.83 FEET; THENCE ALONG THE SOUTHERLY AND WESTERLY LINE OF ROYAL HUNTE DRIVE AS FOLLOWS: THENCE SOUTH 67°59'25" EAST, 277.43 FEET; THENCE ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 143.00 FEET A DISTANCE OF 80.76 FEET; THENCE DEPARTING SAID RIGHT OF WAY LINE SOUTH 48°06'28" WEST, 288.33 FEET; THENCE NORTH 67°58'34" WEST, 150.02 FEET TO THE POINT OF BEGINNING.

Cedar Surgical Center:

ALL OF UNITS 1, 2 AND 3, CEDAR SURGICAL CENTER, A COMMERCIAL CONDOMINIUM, ACCORDING TO THE OFFICIAL PLAT THEREOF, ON FILE IN THE OFFICE OF THE IRON COUNTY RECORDER.

Chevron:

BEGINNING AT A POINT NORTH 89°44'10" EAST ALONG THE ¼ SECTION LINE 1059.82 FEET AND NORTH 00°00'00" EAST 190.60 FEET FROM THE WEST ¼ CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE SOUTH 67°25'16" WEST 193.50 FEET TO THE EAST RIGHT-OF-WAY OF ROYAL HUNTE DRIVE; THENCE NORTH 22°34'44" WEST ALONG SAID RIGHT-OF-WAY LINE 241.63 FEET; THENCE 23.56 FEET ALONG THE ARC OF A CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE 90°00'00" AND A RADIUS OF 15.00 FEET TO THE EAST RIGHT-OF-WAY LINE OF BENTLEY BOULEVARD; THENCE ALONG SAID RIGHT-OF-WAY LINE A DISTANCE OF 184.44 FEET ALONG THE ARC OF A CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 25°18'31" AND A RADIUS OF 417.55 FEET; THENCE DEPARTING SAID RIGHT-OF-WAY LINE SOUTH 22°34'44" EAST 296.70 FEET TO THE POINT OF BEGINNING.

Wingers:

BEGINNING NORTH 01°09'20" WEST 717.28 FEET ALONG THE SECTION LINE AND NORTH 90°00'00" EAST 1566.95 FEET FROM THE WEST QUARTER CORNER OF SECTION 22, TOWNSHIP 36 SOUTH, RANGE 11 WEST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 38°55'45" EAST 204.55 FEET TO THE SOUTHWESTERLY RIGHT OF WAY LINE OF REGENCY ROAD; THENCE ALONG SAID RIGHT OF WAY LINE SOUTH 48°40'27" EAST 17.67 FEET TO A POINT OF CURVATURE TO THE LEFT, HAVING A RADIUS OF 230.00 FEET AND A CENTRAL ANGLE OF 19°27'22"; THENCE ALONG THE ARC OF SAID CURVE 77.11 FEET TO A POINT OF REVERSE CURVATURE, HAVING A RADIUS OF 15.00 FEET AND A CENTRAL ANGLE OF 86°19'32"; THENCE ALONG THE ARC OF SAID CURVE 22.60 FEET TO THE WESTERLY RIGHT OF WAY LINE OF SAGE DRIVE; THENCE ALONG SAID RIGHT OF WAY LINE SOUTH 18°11'42" WEST 67.50 FEET; THENCE SOUTH 22°41'29" WEST 147.45 FEET; THENCE DEPARTING SAID RIGHT OF WAY LINE NORTH 51°04'15" WEST 178.30 FEET TO THE POINT OF BEGINNING.

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