

WHEN RECORDED RETURN TO:

CRH Partners, LLC  
1887 Gold Dust Lane, Suite 301  
Park City, UT 84060  
Attn: Hans Fuegi

01127284 B: 2555 P: 0187

Page 1 of 6

Rhonda Francis Summit County Recorder  
02/14/2020 01:16:41 PM Fee \$132.00

By Metro National Title  
Electronically Recorded

Space above for County Recorder's Use

**AMENDED AND RESTATED  
NOTICE OF REINVESTMENT FEE COVENANT  
(KINGS CROWN RE-SUBDIVISION)**

On <sup>2020</sup> ~~February 13~~, 2019, Kings Crown at Park City Owners Association, Inc., a Utah non-profit corporation (the "Association"), and CRH Partners, LLC, a Utah limited liability company ("CRH"), caused to be recorded in the Office of the County Recorder of Summit County, Utah, as Entry No. 01123413 that certain Notice of Reinvestment Fee Covenant (Kings Crown Re-subdivision) (the "Original Notice") pertaining to that certain real property located in Summit, Utah, which is more particularly described on Exhibit A attached hereto and incorporated herein by this reference. The Association and CRH desire to amend and restate in its entirety the Original Notice by executing and causing to be recorded in the Office of the Recorder of Summit County, Utah this Amended and Restated Notice of Reinvestment Fee Covenant (Kings Crown Re-subdivision) (this "Amended Notice"). This Amended Notice shall amend, supersede and replace in its entirety the Original Notice.

Pursuant to Section 57-1-46 of the Utah Code, this Amended Notice is hereby given for that certain real property located in Summit County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Master Declaration of Covenants, Conditions and Restrictions for Kings Crown Re-subdivision (the "Declaration"), which pertains to the Property, was recorded in the Office of the Recorder of Summit County, Utah on May 16, 2018 as Entry No. 01091848 in Book 2462, beginning at Page 1532.

2. Pursuant to Section 7.6 of the Declaration, the Association is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).

3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.

**COURTESY RECORDING**

This Document is being recorded solely as a courtesy and an accommodation to the parties named herein. METRO NATIONAL TITLE hereby expressly disclaims any responsibility or liability for the accuracy of the content thereof.

4. The Reinvestment Fee shall be paid to the Association, at the following address:

Kings Crown at Park City Owners Association, Inc.  
1887 Gold Dust Lane, Suite 301  
Park City, UT 84060  
Attn: Hans Fuegi

5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.

6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.

7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or Association expenses.

8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.

9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

10. Notwithstanding any other provision in this Amended Notice, or in the Declaration, the Association hereby declares that at no time shall the Reinvestment Fee be assessed to or collected from the owners of any of the condominium units located on Lot 1 of the Property known as the Kings Crown Workforce Housing Condominiums nor from the owner of the affordable housing unit identified as Unit B-101 within the Kings Crown Condominiums located on Lot 2 of the Property.

IN WITNESS WHEREOF, the undersigned have executed this Amended and Restated Notice of Reinvestment Fee Covenant as of Feb. 13, 20.

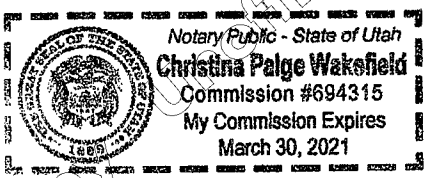
[SIGNATURE PAGES FOLLOW]

KING'S CROWN AT PARK CITY OWNERS ASSOCIATION, INC.  
 a Utah nonprofit corporation

By: *R.C.M.*  
 Name: RORY C. MURPHY  
 Title: PRESIDENT

STATE OF UTAH )  
 ) : ss.  
 COUNTY OF SUMMIT )

The foregoing instrument was acknowledged to me this 13 day of February, 2020, by Rory C. Murphy, in his capacity as the President of KING'S CROWN AT PARK CITY OWNERS ASSOCIATION, INC., a Utah nonprofit corporation.



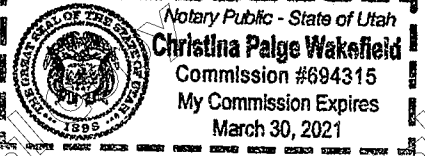
*[Signature]*  
 NOTARY PUBLIC

CRH PARTNERS, LLC,  
 a Utah limited liability company

By: *R.C.M.*  
 Name: MANAGING PARTNER  
 Title: RORY C. MURPHY

STATE OF UTAH )  
 ) : ss.  
 COUNTY OF SUMMIT )

The foregoing instrument was acknowledged to me this 13 day of February, 2020, by Rory C. Murphy, in his capacity as a Manager of CRH PARTNERS, LLC, a Utah limited liability company.



*[Signature]*  
 NOTARY PUBLIC

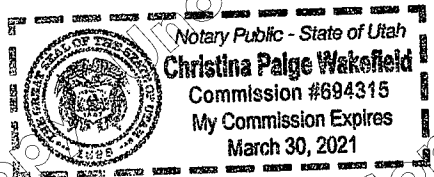
CRG Development, LLC, a Utah limited liability company, as the owner of Lot 2 of the Property, hereby consents to the recording of this Amended Notice.

CRG DEVELOPMENT, LLC,  
a Utah limited liability company

By: *R.C.M.*  
Name: RORY C. MURPHY  
Title: MANAGER

STATE OF UTAH            )  
  : SS.  
COUNTY OF SUMMIT    )

The foregoing instrument was acknowledged to me this 13 day of February, <sup>2020</sup>2019, by Rory C. Murphy, in his capacity as a Manager of CRG DEVELOPMENT, LLC, a Utah limited liability company.



*Christina Paige Wakefield*  
NOTARY PUBLIC

**EXHIBIT A**  
**TO**  
**AMENDED AND RESTATED NOTICE OF REINVESTMENT FEE COVENANT**  
**(KINGS CROWN RESUBDIVISION)** <sup>(P)</sup>  
RE-SUBDIVISION

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As used in this AMENDED AND RESTATED NOTICE OF REINVESTMENT FEE COVENANT, the term “Property” means and refers to that certain real property located in Summit County, State of Utah, more particularly described as follows:

The following numbered Lots with the Kings Crown ~~Resubdivision~~ <sup>Re-Subdivision</sup> located in Park City, Summit County, Utah, according to the official plat thereof recorded in the Office of the Recorder of Summit County, Utah:

Lot/Unit Number	Tax Parcel Number
Lot 1	KCRS-1
B101	KCRC-B101
B102	KCRC-B102
B103	KCRC-B103
B201	KCRC-B201
B202	KCRC-B202
B301	KCRC-B301
B302	KCRC-B302
B401	KCRC-B401
C101	KCRC-C101
C102	KCRC-C102
C201	KCRC-C201
C202	KCRC-C202
C302	KCRC-C302
C301	KCRC-C301
C401	KCRC-C401
D101	KCRC-D101
D102	KCRC-D102
D103	KCRC-D103
D104	KCRC-D104
D201	KCRC-D201
D202	KCRC-D202
D203	KCRC-D203
D301	KCRC-D301
D302	KCRC-D302
D303	KCRC-D303
D401	KCRC-D401
D402	KCRC-D402
Lot 3	KCRS-3
Lot 4	KCRS-4

A-1

Lot 5	KCRS-5
Lot 6	KCRS-6
Lot 7	KCRS-7
Lot 8	KCRS-8
Lot 9	KCRS-9
Lot 10	KCRS-10
Lot 11	KCRS-11
Lot 12	KCRS-12
Lot 13	KCRS-13
Lot 14	KCRS-14
Lot 15	KCRS-15
Lot 16	KCRS-16
Lot 17	KCRS-17
Lot 18	KCRS-18
Lot 19	KCRS-19
Lot 20	KCRS-20
Lot 21	KCRS-21
Lot 22	KCRS-22
Lot 23	KCRS-23
Lot 24	KCRS-24
Lot 25	KCRS-25
Lot 26	KCRS-26
Lot 27	KCRS-27
Lot 28	KCRS-28
Lot 29	KCRS-29
Lot 30	KCRS-30