

WHEN RECORDED MAIL TO:

University Mall Shopping Center, L.C.
c/o Woodbury Corporation
Attn: Office of General Counsel
2733 East Parleys Way, Suite 300
Salt Lake City, UT 84109

ENT200755:2020 PG 1 of 3
Jeffery Smith
Utah County Recorder
2020 Dec 16 03:47 PM FEE 42.00 BY SS
RECORDED FOR Stewart Title Insurance Agency of Uta
ELECTRONICALLY RECORDED

CONSENT AND SUBORDINATION
TO
CONSTRUCTION, OPERATION AND RECIPROCAL EASEMENT AGREEMENT

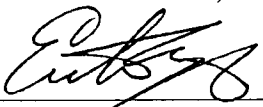
Wells Fargo Bank, National Association (“**Lender**”) is the holder of a lien on the real property described in **Exhibit A** attached hereto and incorporated herein (the “**Property**”). The lien is evidenced by that certain Deed of Trust with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing, recorded on February 13, 2015, as Instrument No. 11374:2015, in the Official Records of Utah County, Utah, as amended from time to time (the “**Deed of Trust**”), which Deed of Trust was executed by University Mall Shopping Center, L.C. (“**Borrower**”), as trustor, for the benefit of Lender, as beneficiary. Borrower has caused that certain Construction, Operation and Reciprocal Easement Agreement to be recorded in the Official Records of Utah County, Utah on August 20, 2020 as Instrument No. 124544:2020 (the “**COREA**”) on a portion of the Property.

Lender agrees that, to the extent the COREA encumbers the Property, the lien of said Deed of Trust shall be subject and subordinate to the COREA pursuant to the terms of Section 18.01(e) of the COREA which are hereby incorporated into and made a part of this consent as fully as if set forth in full herein.

Dated: December 9, 2020

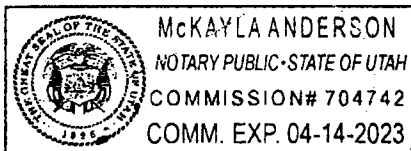
“LENDER”

WELLS FARGO BANK, NATIONAL ASSOCIATION

By: 
Erik W. Bengtzen, Vice President

STATE OF UTAH)
 :ss
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 9th day of December, 2020, by Erik W. Bengtzen, Vice President of Wells Fargo Bank, National Association.



McKayla Anderson
NOTARY PUBLIC
Residing at: Salt Lake City, UT

My commission expires: 04-14-2023

EXHIBIT A - DESCRIPTION OF PROPERTY

All that certain real property located in the County of Utah, State of Utah, described as follows:

Parcels 1 and 2

Lots 201, 203, and 205, University Mall Plat A – Lot 201-205 Subdivision, according to the official plat thereof, recorded November 29, 2017 as Entry No. 117896:2017 and Map Filing No. 15792, in the office of the Utah County Recorder.

Parcel 3

Lot 17, Plat "A", University Mall Subdivision, according to the official plat thereof, recorded March 1, 2001, as Entry No. 19427:2001 and Map Filing No. 8962, in the office of the Utah County Recorder.

Parcel 4

Lot 15A, University Mall Uplace Aston Court Subdivision, according to the official plat thereof, recorded September 15, 2014, as Entry No. 65749:2014 and Map Filing No. 14361, in the office of the Utah County Recorder.

Parcels 5 through 10

INTENTIONALLY DELETED

Parcel 11

Commencing 182 feet East and 1827.41 feet South 01°27' East from the Orem City Monument at the Center of Section 23, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence North 89° 48' East 100 feet; thence South 01°27' East 100 feet; thence South 89°48' West 100 feet; thence North 01°27' West 100 feet to the point of beginning.

Parcel 12

Commencing at a point which is East 282.00 feet and South 01°27' East 1827.41 feet from the Orem City Monument at the Center of Section 23, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence South 01°27' East 100 feet; thence North 89°48' East 25.00 feet; thence North 01°27' West 100.00 feet; thence South 89° 48' West 25.00 feet to the point of beginning.

Parcel 13

Beginning at a point which is East 332 feet and South 01°27' East 1826.88 feet from the Orem City Monument at the Center of Section 23, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence South 01°27' East 100.00 feet; thence South 89°48' West 25.00 feet; thence North 01°27' West 100.00 feet; thence North 89°48' East 25.00 feet to the point of beginning.

Parcel 14

Commencing 332 feet East and 1826.88 feet South 01°27' East from the Orem City Monument at the Center of Section 23, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence North 89°48' East 100 feet; thence South 01°27' East 100 feet; thence South 89°48' West 100 feet; thence North 01°27' West 100 feet to the place of beginning.

Parcel 15

Lot 34, University Place Subdivision Plat 'B', according to the Official Plat thereof, recorded December 12, 2019, as Entry No. 131493:2019, Map Filing No. 16877, in the Office of the Utah County Recorder, State of Utah.

Parcels 16 through 22

Lot 31, University Place Subdivision Plat 'B', according to the Official Plat thereof, recorded December 12, 2019, as Entry No. 131493:2019, Map Filing No. 16877, in the Office of the Utah County Recorder, State of Utah.