

E 3143086 B 7199 P 272-274  
RICHARD T. MAUGHAN  
DAVIS COUNTY, UTAH RECORDER  
02/13/2019 10:48 AM  
FEE \$71.00 Pgs: 3  
DEP RT REC'D FOR NORTHSALT LAKE CI  
TY

After Recording Return to:  
215 N Redwood Rd., Suite # 8  
North Salt Lake, UT 84054

**NOTICE OF REINVESTMENT FEE** D

**PARK LOFTS HOA, Inc.**, has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

*01-503-0001 thru 0056 # 0058 # 0059*

Association Name and Address: Park Lofts HOA, Inc., 215 N. Redwood Rd., Suite # 8, North Salt Lake, UT 84054

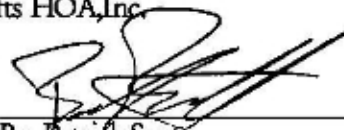
Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is .5% of the final purchase price of a unit.

Dated: *12 days of FEBRUARY*, 2019

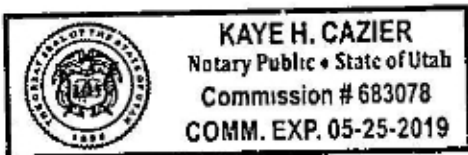
Park Lofts HOA, Inc.



By: Patrick Scott  
Its Authorized Representative

STATE OF UTAH     )  
                                  :SS  
County of Davis)

The execution of the foregoing instrument was acknowledged before me this 12 day of Feb., 2019 by Patrick Scott an Authorized Representative of Park Lofts HOA, Inc., to sign this document, and who is personally known to me or who has provided an acceptable and adequate identification.



*Kaye H Cazier*  
\_\_\_\_\_  
Notary Public

**EXHIBIT A**

**SMALL RESIDENTIAL PARCEL (UNITS 1-8) STREET + COMMON AREA**

PART OF THE SOUTHWEST QUARTER OF SECTION 1 AND THE SOUTHEAST QUARTER OF SECTION 2, TOWNSHIP 1 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, U S. SURVEY, DESCRIBED AS FOLLOWS

BEGINNING AT A POINT, SAID POINT BEING N89°54'24"E 25 23 FEET, N00°05'36"W 26 98 FEET, AND N89°55'41"W 207 45 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 1, THENCE N89°55'41"W ALONG THE NORTHERLY RIGHT OF WAY LINE OF CENTER STREET, 150.48 FEET; THENCE ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 27 00 FEET, AN ARC LENGTH OF 33.28 FEET, A DELTA ANGLE OF 70°36'44", A CHORD BEARING OF N47°04'09"W, A RADIAL BEARING OF N07°37'29"E, AND A CHORD LENGTH OF 31.21 FEET TO THE EASTERLY RIGHT OF WAY LINE OF MAIN STREET; THENCE N00°00'12"W ALONG SAID EASTERLY RIGHT OF WAY LINE, 55 11 FEET, THENCE ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 19.50 FEET, AN ARC LENGTH OF 23 93 FEET, A DELTA ANGLE OF 70°18'33", A CHORD BEARING OF N54°50'44"E, A RADIAL BEARING OF S70°18'33"E, AND A CHORD LENGTH OF 22 46 FEET, THENCE EAST 145 47 FEET, THENCE ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 9.50 FEET, AN ARC LENGTH OF 14 92 FEET, A DELTA ANGLE OF 90°00'00", A CHORD BEARING OF S45°00'00"E, AND A CHORD LENGTH OF 13.43 FEET; THENCE SOUTH 79.99 FEET TO THE POINT OF BEGINNING CONTAINING 15,272 SQUARE FEET OR 0 351 ACRES MORE OR LESS

**LARGE RESIDENTIAL PARCEL (UNITS 9-56) STREET + COMMON AREA**

PART OF THE SOUTHWEST QUARTER OF SECTION 1 AND THE SOUTHEAST QUARTER OF SECTION 2, TOWNSHIP 1 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, U S. SURVEY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT, SAID POINT BEING N89°54'24"E 25 23 FEET, N00°05'36"W 26 98 FEET, AND N22°00'40"E 111.58 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 1; THENCE N67°59'20"W 88 97 FEET; THENCE N22°00'40"E 31.83 FEET; THENCE N67°59'20"W 25.00 FEET; THENCE ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 1.50 FEET, AN ARC LENGTH OF 1.78 FEET, A DELTA ANGLE OF 67°55'56", A CHORD BEARING OF S56°02'02"W, A RADIAL BEARING OF N67°55'56"W, AND A CHORD LENGTH OF 1 68 FEET, THENCE WEST 1.28 FEET; THENCE ALONG A

TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 1.50 FEET, AN ARC LENGTH OF 2.36 FEET, A DELTA ANGLE OF 90°00'00", A CHORD BEARING OF N45°00'00"W, AND A CHORD LENGTH OF 2.12 FEET; THENCE NORTH 19.50 FEET; THENCE WEST 135.99 FEET; THENCE SOUTH 19.99 FEET, THENCE ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 2.50 FEET, AN ARC LENGTH OF 3.93 FEET, A DELTA ANGLE OF 90°00'00", A CHORD BEARING OF S45°00'00"W, AND A CHORD LENGTH OF 3.54 FEET, THENCE WEST 15.50 FEET; THENCE SOUTH 37.00 FEET, THENCE EAST 18.12 FEET, THENCE ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 2.50 FEET, AN ARC LENGTH OF 3.93 FEET, A DELTA ANGLE OF 90°00'00", A CHORD BEARING OF S45°00'00"E, A RADIAL BEARING OF S00°00'00"E, AND A CHORD LENGTH OF 3.54 FEET; THENCE SOUTH 1.00 FEET, THENCE WEST 72.67 FEET, THENCE NORTH 22.50 FEET; THENCE WEST 43.00 FEET; THENCE SOUTH 21.00 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 19.50 FEET, AN ARC LENGTH OF 30.63 FEET, A DELTA ANGLE OF 90°00'00", A CHORD BEARING OF S45°00'00"W, AND A CHORD LENGTH OF 27.58 FEET; THENCE WEST 37.80 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 19.50 FEET, AN ARC LENGTH OF 23.92 FEET, A DELTA ANGLE OF 70°16'59", A CHORD BEARING OF N54°51'31"W, AND A CHORD LENGTH OF 22.45 FEET TO THE EASTERLY RIGHT OF WAY LINE OF MAIN STREET; THENCE N00°00'12"W ALONG SAID EASTERLY RIGHT OF WAY LINE, 69.03 FEET; THENCE N31°17'00"E 282.93 FEET, THENCE S67°53'26"E 312.63 FEET, THENCE S21°47'24"W 4.35 FEET; THENCE S67°59'00"E 68.52 FEET TO THE WESTERLY RIGHT OF WAY LINE OF U S HIGHWAY 89, THENCE S22°00'40"W ALONG SAID WESTERLY RIGHT OF WAY LINE, 202.40 FEET TO THE POINT OF BEGINNING CONTAINING 95,580 SQUARE FEET OR 2.194 ACRES MORE OR LESS