

RECORDING REQUESTED BY AND
WHEN RECORDED PLEASE RETURN TO:

City of North Salt Lake
Attn: City Recorder
10 East Center Street
North Salt Lake, UT 84054

E 3340888 B 7683 P 1708-1710
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
01/26/2021 01:50 PM
FEE \$0.00 Pgs: 3
DEP RT REC'D FOR CITY OF NORTH SAL
T LAKE

01-047-0180'

RETURNED
JAN 26 2021

2020-39A

MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT ("Memorandum") is made by and between **THE CITY OF NORTH SALT LAKE**, a Utah municipal corporation, whose address is 10 East Center Street, North Salt Lake, Utah, 84054, hereinafter referred to as the "City," and **NSL CENTER TOWNS, LLC., a Utah limited liability company**, whose address is 45 East Center Street Suite #103, North Salt Lake, Utah 84054 ("Developer").

Developer and the City have entered into that certain "Development Agreement" for "FIRST AMENDMENT TO THE NSL CITY CENTER", dated Jan. 25, 2021 (referred to herein as the "Agreement") regarding the real property to be known as the City Center & Park Lofts at City Center development and more particularly described on the attached **Schedule "A-1"** (the "Property"). Copies of the Agreement are on file in the offices of the City of North Salt Lake.

This Memorandum is executed and recorded in the Davis County Recorder's Office in order to provide third-parties with notice of the Agreement. The effect of the Agreement as to each portion of the Property shall expire upon the issuance of a certificate of occupancy for a structure by the City as to the subject portion.

IN WITNESS WHEREOF, the Parties have executed this Memorandum as of the date first above written.

ATTEST:



Lucia D. Harwood
City Recorder

"CITY"

CITY OF NORTH SALT LAKE

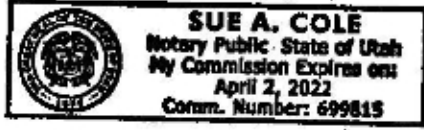
By: [Signature]
Mayor

State of Utah)
ss.

County of Davis)

This instrument was acknowledged before me on January 25, 2021, by Len Arave as Mayor of City of North Salt Lake, a Utah municipal corporation.

[Seal]



Sue A. Cole
NOTARY PUBLIC

My Commission Expires: 4-2-2022

“DEVELOPER”

By: [Signature]

Title: Manager

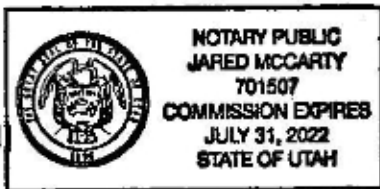
State of Utah)

ss.

County of Davis)

This instrument was acknowledged before me on January 20, 2021, by Nathan W. Pughley as Manager of NSL Cata Tonne, LLC, a Utah Limited Liability company.

[Seal]



Jared McCarty
NOTARY PUBLIC

My Commission Expires: July 31, 2022

EXHIBIT "A-1"
LEGAL DESCRIPTION

All property included in Davis County Parcel Identification numbers: 01-047-0180 ✓ and containing approximately 1.55 acres.

Legal Description:

PART OF THE SW 1/4 OF SEC 1 & THE SE 1/4 OF SEC 2-T1N-R1W, SLB&M, DESC AS FOLLOWS: BEG AT A PT OF THE W'LY R/W LINE OF THE US HWY 89, SD PT BEING N 89°54'24" E 142.44 FT & N 00°05'36" W 315.57 FT FR THE SW COR OF SD SEC 1; TH ALG THE N'LY LINE OF NORTH SALT LAKE-CITY CENTER RECORDED 02/13/2019 AS E# 3143083, THE FOLLOWING THREE (3) COURSES: (1) N 68°12'36" W 68.51 FT; (2) N 21°47'24" E 7.12 FT; & (3) N 67°53'26" W 312.63 FT TO THE S'LY LINE OF NORTH TOWNE STATION RECORDED 04/13/2000 AS E# 1586474; TH N 31°17'00" E ALG SD S'LY LINE, 192.88 FT; TH S 68°00'49" E ALG SD S'LY LINE & THE S'LY LINE OF LOFT @ 99 PUD, RECORDED 03/09/2015 AS E# 2852726, 350.09 FT TO THE W'LY R/W LINE US HWY 89; TH S 22°00'40" W ALG SD W'LY R/W LINE, 197.90 FT TO THE POB. CONT. 1.55 ACRES. TOGETHER WITH A DESC R/W.