After Recording Return To: Salt Lake City Corporation City Recorder's Office 451 South State Street, Rm.415 PO Box 145515 Salt Lake City, Utah 84114-5515 12486806 03/01/2017 04:49 PM \$0.00 Book - 10534 Pm - 3585-3586 GARY W. OTT RECORDER, SALT LAKE COUNTY, UTAH SL CITY PROPERTY MANAGEMENT PO BOX 145460 SLC UT 84114 EY: MMP, DEPUTY - WI 2 P.

MEMORANDUM OF ENCROACHMENT LEASE AGREEMENT

Notice is hereby given of that certain Encroachment Lease (the "Lessee") made and entered into as of the date recorded by the Salt Lake City Recorders Office, by and between SALT LAKE CITY CORPORATION, 451 SOUTH STATE ST., Salt Lake City, Utah, (the "City") and MILLER FAMILY REAL ESTATE, L.L.C., a Utah limited liability company, 9350 South 150 East, Suite 1000, Sandy, UT 84070, ("Lessee"), on file with the Salt Lake City Recorder's office.

For the consideration set out in the Lease, City has granted a First Amendment to Encroachment Lease Agreement to Lessee to encroach on the property located at 525 West 1300 South, Salt Lake City, Utah by way of a portion of the north side and east to the tracks along the 1300 South city right of way, beneath the 1300 South Viaduct, to be used for the purpose of additional passenger vehicle parking containing 25 parking stalls and measures approximately 5460 sq. ft., into the public right of way.

The term of this Lease is for ten (10) years commencing on March 02, 2016 and terminating on March 02, 2026.

Said Lease affects the property located at 525 West 1300 South, Salt Lake City, Utah, parcel number 15-13-102-002-0000

SEE EXHIBIT "A"

Dated: February 22, 2017

Salt Lake City Corporation, a Utah municipal corporation

It's Real Property Agent

STATE OF UTAH

SS.

County of Salt Lake

The foregoing Encroachment Lease was acknowledged before me-on February 22, 2017, by Shellie Sepulveda, in the capacity as Real Property Agent, of SALT LAKE CITY CORPORATION, a

Utah municipal corporation.

Notary Public
OLGA K. PINNEY
Commission #674275
My Commission Expires
January 30, 2018
State of Utah

NOTARY PUBLIC, residing in Salt Lake County, Utah

EXHIBIT "A"

Legal Description:

An airspace lease for vehicular parking under the 1300 South Street overpass structure between Block 25, Five Acre Plat "A" and Block 6, Five Acre Plat "B", Big Field Survey within the Southwest Quarter of Section 12, Township 1 South, Range 1 West, Salt Lake Base and Meridian, U.S. Survey in Salt Lake County, Utah:

Beginning at a point 407.0 feet South 8956'37" West along the Monument line of 1300 South Street from the Monument Line of 500 West Street; said point of beginning is located 24.68 feet South 000'39" East to said monument line of 1300 South Street, and 383.13 feet North 8956'37" East along said monument Line from the Southwest Corner of Lot 1 of said Block 25 of the Five Acre Plat "A" Big Field Survey' and running thence South 003'23" East 8.00 feet; then South 8955'37" West 273.00 feet; thence North 003'23" West 20.00 feet; then North 8956'37" East 273.00 feet; thence South 003'23" East 12.00 feet to the point of beginning.