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3/7/2005 2:13:00 PM \$23.00  
Book - 9102 Pg - 2942-2943  
Gary W. Ott  
Recorder, Salt Lake County, UT  
METRO NATIONAL TITLE  
BY: eCASH, DEPUTY - EF 2 P.

RECORDED AT REQUEST OF  
AND WHEN RECORDED MAIL TO:  
Bob W. Hadley  
7390 South Creek Road, Suite 201  
Sandy, Utah 84093

03041550

**NOTICE OF DEFAULT AND  
ELECTION TO SELL UNDER TRUST DEED**

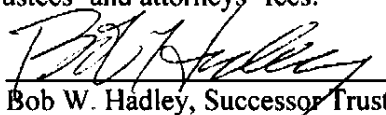
NOTICE IS HEREBY GIVEN by Bob W. Hadley, a member of the state bar and the Successor Trustee, that a default has occurred under that certain Trust Deed dated September 7, 1999, executed by **DE Properties LLC, a Wyoming limited liability company** as Trustor, in favor of Greater Salt Lake Business District, as beneficiary. Said Trust Deed was recorded on September 10, 1999, in Entry No. 7464406, in Book 8308 at Page 5885 in the Office of the Salt Lake County Recorder, Utah, covering the following described real property:

See Exhibit "A" which is attached hereto and incorporated herein by this reference.

That said Trust Deed secures an obligation under a Promissory Note dated September 7, 1999. Breaches of, and defaults in, the obligations for which said Trust Deed is security, have occurred including but not limited to the failure to pay all taxes affecting the property when due and the failure to pay required monthly payments of \$2,498.40 from January 27, 2005, through the date of this Notice, plus interest, late charges, costs, expenses, fees and trustee's fees incurred in enforcing the terms of the Trust Deed.


By reason of said default, the Beneficiary has designated Bob W. Hadley, as Trustee by a Substitution of Trustee duly recorded in accordance with all applicable provisions of the law of the State of Utah and has delivered to said Trustee the Trust Deed and all documents evidencing obligations secured thereby and has elected, and does hereby elect: (1) to declare all sums thereby immediately due and payable including costs, expenses and fees incurred in enforcing the terms of the Trust Deed; and (2) to cause the Trust Property to be sold by said Trustee to satisfy the obligations secured by the Trust Deed, plus all other amounts as shall hereafter become due to the Beneficiaries. The accelerated balance which is past-due and owing under the Promissory Note, as of January 27, 2005, is \$255,086.09, together with accruing interest, late charges, costs and trustees' and attorneys' fees.

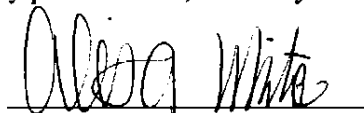
DATED this 4<sup>th</sup> day of March, 2005.

  
Bob W. Hadley, Successor Trustee

STATE OF UTAH )  
 :SS  
COUNTY OF SALT LAKE )

On March 4, 2005, personally appeared before me Bob W. Hadley, the signer of the above instrument, whose identity is known or was satisfactorily proven to me, who duly acknowledged to me that he executed the same.

 Notary Public  
**ALISA WHITE**  
371 West 13165 South  
Draper, Utah 84020  
My Commission Expires  
June 08, 2008  
State of Utah

  
Notary Public

This is an attempt to collect a debt and any information obtained will be used for that purpose.

SBA 504 Loan No.: CDC 300 253 4009

EXHIBIT A

The land described in the foregoing document is located in Salt Lake County, State of Utah and is described more particularly as:

All of Lots 2, 3, 4, 5, 6, 7, 8, 9, 16, 17, 18 and 19, Block 3, Dieter and Johnson Main Street Addition, according to the official plat thereof, filed in Book "C" of Plats at Page 33 of the Official Records of the Salt Lake County Recorder.

Together with all buildings fixtures and improvements thereon and all water rights, rights of way, easements, privileges and appurtenances thereunto.

15-13-278-012

15-13-278-017