

#3290002

## RECIPROCAL EASEMENT AGREEMENT

This Reciprocal Easement Agreement is made and entered into this 27th day of October, 1995.

The N. Gregory Soter Family Limited Partnership has developed a parcel of ground commonly referred to as Parkside Apartments, Phase I, which is assigned the street address of 680 North 500 West in Provo, Utah, and which is more specifically described on Exhibit "A" of this easement agreement. Parkside Phase I consists of one building, containing 21 apartments.

The same N. Gregory Soter Family Limited Partnership intends to develop a contiguous piece of land immediately South of Phase I, which will consist of two additional buildings, each containing 21 apartments, which will be assigned the street addresses of 650 North 500 West (the West of the two buildings), and 672 North 500 West (the East of the two buildings). These two buildings and their ground are commonly known as Parkside Apartments, Phase II, and are more specifically described in Exhibit "B" of this easement agreement.

This easement is for the express purpose for allowing common use of walkways, shared balcony walkway bridges connecting the 2nd and 3rd floors of the two West buildings, and overhangs located on the existing building and the proposed buildings to be erected.

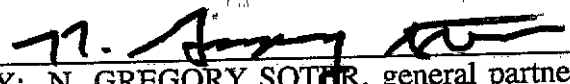
It is therefore set forth as of the date herein that a Reciprocal Easement be created and granted to the current owners, successors and assigns, including the mutual and reciprocal right of ingress and egress over the respective easement more particularly described as follows:

A ten foot easement, the center of which is described as follows:

Commencing at a point South 1358.209 feet and West 296.761 feet from the North quarter corner of Section 1, Township 7 South, Range 2 East, Salt Lake Base and Meridian (basis of bearing is the State Plane Coordinate System); thence South 89° 41' 15" East 129.00 feet to end.

In witness whereof, said parties herein executes this Agreement as of the day and year first herein written.

THE N. GREGORY SOTER FAMILY LIMITED PARTNERSHIP

  
(BY: N. GREGORY SOTER, general partner)

(CONTINUED)

ENT 75279 BK 3807 PG 594  
RANDALL A. COVINGTON  
UTAH COUNTY RECORDER  
1995 NOV 2 10:13 AM FEE 17.00 BY AC  
RECORDED FOR PROVO LAND TITLE COMPANY

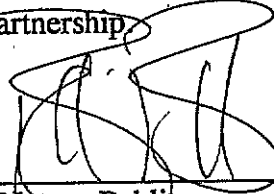
STATE OF UTAH )

ENT 75279 BK 3807 PG 595

SS.

County of Utah)

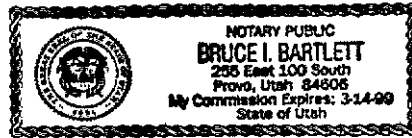
On the 2 day of November, 1995, personally appeared before me  
N. GREGORY SOTER, general partner of THE N. GREGORY SOTER FAMILY LIMITED  
PARTNERSHIP, the signer of the within instrument, who duly acknowledged to me that he  
executed the same on behalf of said partnership.



Notary Public

My commission expires: 3-14-99

Residing at: Provo ut



PROVO LAND  
TITLE COMPANY

EXHIBIT A

ENT 75279 BK 3807 PG 596

*DESCRIPTION FOR PHASE I*

*Commencing at a point which is South 1272.191 feet and West 177.352 feet from the North one-quarter corner of Section 1, Township 7 South, Range 2 East, Salt Lake Base and Meridian (basis of bearing is the State Plane Coordinate System); thence South 00° 00' 26" West 58.42 feet along a fence line; thence South 89° 48' 36" East 9.69 feet; thence South 0° 11' 24" West 28.27 feet; thence North 89° 41' 15" West 129.00 feet; thence North 0° 18' 45" East 86.77 feet along East boundary of 500 West Street; thence South 89° 38' 19" East 118.95 feet along a fence line to the point of beginning.*

Commonly referred to as 680 North 500 West, Provo, Utah.

Provo Office  
255 East 100 South  
Provo, Ut 84606

Ph. 801-373-0924  
Fax 801-373-2925

Orem Office  
1367 South 740 East  
Orem, Ut 84058

Ph. 801-225-1924  
Fax 801-224-2741

DESCRIPTION FOR PHASE II

Commencing at a point which is South 1330.643 feet and West 167.669 feet from the North one-quarter corner of Section 1, Township 7 South, Range 2 East, Salt Lake Base and Meridian (basis of bearing is the State Plane Coordinate System); thence South 89° 48' 36" East 111.38 feet; thence South 0° 58' 27" West along the West line of North Park Subdivision 109.00 feet to a point on the North line of Sowiett Park; thence along the North line of Sowiett Park North 89° 57' 46" West 239.06 feet to a point on the East line of 500 West Street, Provo, Utah; thence along the East line of said street North 0° 18' 45" East 81.64 feet; thence South 89° 41' 15" East 129.00 feet; thence North 00° 11' 24" East 28.27 feet to the point of beginning.

Commonly referred to as 650 North and 672 North 500 West, Provo, Utah.

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