

11159627
03/31/2011 03:33 PM \$15.00
Book - 9915 Pg - 3337-3339
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
NATIONAL TITLE AGENCY LLC
5295 S COMMERCE DR #250
MURRAY UT 84107
BY: ZJM, DEPUTY - WI 3 P.

WHEN RECORDED RETURN TO:

Matthew T. Wirthlin, Esq.
Holland & Hart LLP
222 South Main, Suite 2200
Salt Lake City, UT 84101

DEED RESTRICTION

This Deed Restriction (the "Restriction") is made and effective as of the 30th day of March, 2011, by Parkhill Homeowners Cooperative Association, a Utah non-profit corporation ("Parkhill"), of 229 Parkhill Way, Salt Lake City, UT 84107, for the benefit of the Housing Authority of the County of Salt Lake, a body corporate and politic of the State of Utah ("HACSL"), of 3595 South Main Street, Salt Lake City, UT 84115. For good and valuable consideration, the sufficiency of which is hereby acknowledged, Parkhill agrees as follows for the benefit of HACSL:

1. Property Encumbered. This Restriction shall be recorded against that certain real property located in Salt Lake County, State of Utah, as more fully described on Exhibit "A" attached hereto and incorporated herein by this reference (the "Property"). This Restriction shall run with the land and be binding upon the successors, assigns, and beneficiaries of the parties.

2. Restriction/Reversion. Parkhill covenants that the Property shall be used as residential low-income housing, and the title to the Property is to be held by a non-profit corporation owned by the low-income unit owners residing on the Property. For purposes of this restriction, the term "low-income" shall mean that the owners'/residents' income shall be at or below 80% of the area median income (AMI). At such time as the Property is no longer used and occupied as low-income residential units, or title to the Property is no longer held by a non-profit corporation owned by the low-income residents living on the Property, then title to the Property shall automatically revert back to HACSL if HACSL shall pay off any existing mortgage/deed of trust encumbering the Property. HACSL reserves the right to enforce this Restriction.

NTA-5335041-AB

Dated as of the date first written above.

**PARKHILL HOMEOWNERS
COOPERATIVE ASSOCIATION**, a Utah
non-profit corporation

By: Robert Green
Name: ROBERT GREEN
Title: PRESIDENT

State of Utah)
 :SS
County of Salt Lake)

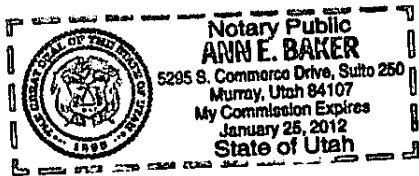
Minnie Hardy
MINNIE HARDY
TREASURER

The foregoing instrument was acknowledged before me this 30th day of March, 2011, by Robert Green, the President of Parkhill Homeowners Cooperative Association, a Utah non-profit corporation.

[Signature]
Notary Public

State of Utah)
)ss.
County of Salt Lake)

On the 30th day of March, A.D. 2011, personally appeared before me Minnie Yardley, who being by me duly sworn, did say that she is the Treasurer and Director, of Parkhill Homeowners Cooperative Association, a Utah nonprofit corporation, and that said non profit corporation signed the foregoing instrument by authority of a resolution of its Board of Directors, and the said Minnie Yardley, acknowledged to me that said corporation executed the same.



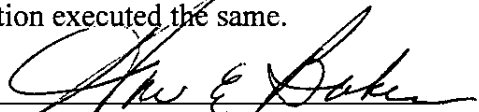

NOTARY PUBLIC

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Beginning at a point on the Westerly right of way line of 300 East Street which is South 00°02'03" West 67.00 feet and North 89°57'25" West 33.00 feet from the monument at the intersection of 300 East Street and 4020 South Street, said point also being South 00°02'03" West 524.383 feet from the Northeast corner of Lot 11, Block 8, Ten Acre Plat "A", Big Field Survey and running thence North 60°11'13" West 212.96 feet; thence North 89°50'25" West 281.29 feet; thence North 60°10'30" West 261.20 feet to the Easterly right of way line of 200 East Street; thence North 00°03'46" East 236.80 feet along said Easterly right of way line; thence South 87°59'01" East 10.49 feet; thence South 70°55'47" East 76.15 feet; thence South 60°15'00" East 131.64 feet; thence North 00°02'55" East 8.01 feet to the Northerly line of Hill Park Subdivision, according to the official plat thereof on file in the office of the Salt Lake County Recorder; thence South 60°15'00" East 142.25 feet along said Northerly line; thence South 80°13'00" East 96.70 feet along said Northerly line; thence North 61°57'00" East 104.50 feet along said Northerly line; thence North 61°36'00" East 210.20 feet along said Northerly line to said Westerly right of way line of 300 East Street; thence South 00°02'03" West 452.90 feet along said Westerly right of way line to the point of beginning.

PARCEL 2:

Together with two easements, ten feet in width, along the center lines of the sewer lines and water lines that presently cross the following property, providing service to the trailer court, as created by that certain Warranty Deed recorded January 16, 1979 as Entry No. 3224372 in Book 4800 at Page 1081 of Official Records, described as follows:

Beginning at a point on the Westerly right-of-way line of 300 East Street, South 0°02'03" West 67.0 feet and North 89°57'25" West 33.00 feet, from a monument at the intersection of 300 East Street and 4020 South Street, said point also being South 0°02'03" West 524.383 feet from the Northeast corner of Lot 11, Block 8, Ten Acre Plat "A", Big Field Survey; running thence North 60°11'13" West 212.96 feet; thence North 89°50'25" West 281.29 feet; thence North 60°10'30" West 260.49 feet, to the East right of way line of 200 East Street; thence South, along the East right of way line of 200 East Street, a distance of 332.50 feet, to the Northerly right of way line of Hill Avenue; thence along the Northerly right of way line of Hill Avenue North 89°59' East 692.0 feet, to the Westerly right of way line of 300 East Street; thence along the Westerly right of way line of 300 East Street, North 00°02'03" East 96.08 feet to the point of beginning.

PARCEL 3:

Together with a water pipeline right of way created in that certain Right of Way Easement recorded May 31, 1989 as Entry No. 4782084 in Book 6131 at Page 2208 of Official Records.

Tax ID - 16-37376-025-0000