

**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL DOCUMENT TO:**

Wells Fargo Bank, National Association
Commercial Real Estate (AU #01145)
5400 LBJ Freeway, Suite 1000
Dallas, TX 75240
Attn: Susan Lowe

Loan No. 10128225

11954383

12/1/2014 3:41:00 PM \$25.00

Book - 10278 Pg - 6271-6278

Gary W. Ott

Recorder, Salt Lake County, UT

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BY: eCASH, DEPUTY - EF 8 P.

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NCS-695076-SF

Subordination, Non-Disturbance and Attornment Agreement

(Petsmart, Inc.)

**SUBORDINATION, NON-DISTURBANCE
AND ATTORNMEN T AGREEMENT**

THIS SUBORDINATION, NON-DISTURBANCE AND ATTORNMEN T AGREEMENT ("Agreement") is entered into as of this 25th day of November, 2014 by and among **WELLS FARGO BANK, NATIONAL ASSOCIATION**, a national banking association, whose address is Commercial Real Estate (AU #001145), 5400 LBJ Freeway, Suite 1000, Dallas, Texas 75240, Attention: James Chuckray – Loan #1012825 ("Lender"), **TPP 217 TAYLORSVILLE, LLC**, a Delaware limited liability company, whose address is c/o TriGate Capital, LLC, 750 North St. Paul Street, Suite 900, Dallas, Texas 75201, Attention: Jason Obenhaus ("Landlord"), and **PETSMART, INC.**, a Delaware corporation, whose address is 19601 N. 27th Avenue, Phoenix, Arizona 85027, Attention: Senior Vice President and General Counsel ("Tenant").

WITNESSETH:

WHEREAS, Landlord's predecessor-in-interest, Hermes Associates, Ltd, a Utah limited partnership, and Tenant entered into that certain Shopping Center Lease Agreement dated December 27, 2006, as amended and supplemented from time to time (collectively, the "Lease"), pertaining to certain premises (the "Premises") at Family Center at Taylorsville (the "Shopping Center") in Taylorsville, Utah;

WHEREAS, Lender has made or agreed to make a loan secured by, among other things, a lien (the "Mortgage") upon the real property described in Exhibit A attached hereto (which includes the Premises);

WHEREAS, Tenant wishes to be assured of the continued use and occupancy of the Premises and related Common Area (as such terms are defined in the Lease) and pylon or other signage of the Shopping Center under the terms of the Lease, notwithstanding any breach or default by Landlord or the exercise of any remedies under the Mortgage; and

WHEREAS, Lender wishes for Tenant to recognize and attorn to Lender in the event that Lender succeeds to the rights of Landlord under the Lease as a result of foreclosure or otherwise.

NOW, THEREFORE, in consideration of the foregoing, and for valuable consideration, the receipt and sufficiency of which upon full execution hereof are hereby acknowledged, and the mutual undertakings hereinafter set forth, the parties hereby covenant and agree as follows:

1. **SUBORDINATION.** As set forth in this Agreement, the Lease is and shall be subject and subordinate to the lien of the Mortgage and to all renewals, modifications, consolidations, replacements and extensions of the Mortgage, to the full extent of amounts secured thereby and interest thereon. The foregoing notwithstanding, in no event shall any of Tenant's trade fixtures, inventory, equipment, furniture and furnishings, accounts, books or records or other assets be or become subject or subordinate to the lien in favor of Lender.

2. **NON-DISTURBANCE.** So long as the Lease has not been terminated as a result of a default by Tenant beyond any applicable grace, notice and cure period, Tenant's possession,

use and enjoyment of the Premises and the related Common Area, including but not limited to related signage, shall not be interfered with, disturbed or diminished, or otherwise affected in any manner as a result of any act or omission of Landlord, and all rights and privileges of Tenant under the Lease, and any renewals, modifications, or extensions thereof, shall be recognized by Lender and any Successor Landlord (as defined in paragraph 3 below). If any action or proceeding is commenced by Lender for the foreclosure of the Mortgage or the sale of the Premises, Tenant shall not be named as a party therein unless such joinder shall be required by law and Tenant shall not thereby be subjected or exposed to any liability, cost or expense, and such joinder shall not result in the termination of the Lease or disturb Tenant's possession, use or enjoyment of the Premises, and the foreclosure or sale in any such action or proceeding shall be made subject to all rights of Tenant under the Lease.

3. **ATTORNTMENT.** In the event that title to, possession of or control of the Premises or any other interest therein, which includes the right to receive payment of rent or to enforce the performance of other obligations under the Lease, is transferred as a result of any trustee's sale, judicial foreclosure, deed in lieu of foreclosure or other proceedings pursuant to the Mortgage, Tenant will attorn to the purchaser or transferee who acquires such title or other interest ("Successor Landlord") and will recognize such Successor Landlord as landlord under and subject to the terms and conditions of the Lease. Tenant hereby waives the provisions of any statute or rule of law now or hereafter in effect which might give it any right or election to terminate the Lease by reason of any such foreclosure proceeding.

4. **PERFORMANCE BY TENANT.** In the event that Tenant receives any notice from Lender or any Successor Landlord to pay rent or other sums or render any other performance under the Lease to such Lender or Successor Landlord, Tenant may render performance in accordance with such notice without any duty of inquiry and despite any knowledge or notice to the contrary with the same force and effect as if such payment or performance were rendered to Landlord, and Landlord hereby releases and discharges Tenant of and from any liability to Landlord resulting from Tenant's payment of such rent to Lender or any Successor Landlord in accordance with this Agreement or Lender's or any Successor Landlord's notice or instructions from Lender or any Successor Landlord.

5. **SUCCESSOR LANDLORD LIABILITY.** Upon transfer of the Premises to the Successor Landlord, including Lender, the Successor Landlord shall have the same rights and obligations under the Lease as the Landlord and Tenant shall have the same rights and remedies under the Lease against the Successor Landlord as existed against Landlord, including for a breach of the Lease; provided, however, that Lender or any Successor Landlord shall not:

(a) be subject to any offsets which Tenant might have against any prior landlord (including Landlord), except for offsets arising under the Lease with respect to costs and expenses (but not damages) incurred by Tenant after Tenant has notified Lender and given Lender an opportunity to cure as provided in this Agreement, and/or offsets arising from (i) a reconciliation or year-end adjustment of an estimated rental or other charge under the Lease or (ii) an audit of Landlord's business records, as provided in the Lease; or

(b) be bound by any Base Rent which Tenant might have paid for more than one (1) month in advance; or

(c) be obligated to reimburse Tenant for any security deposit, unless said security deposit is received by Lender; or

(d) be bound by any amendment or modification of the Lease made after the date hereof without Lender's consent, which consent shall not be unreasonably withheld, conditioned or delayed, and it being agreed by Lender that consent shall be deemed given unless Lender makes objection in writing and properly noticed to Tenant within thirty (30) days from the date of Tenant's notice to Lender.

Provided however, that nothing herein shall excuse Lender or any Successor Landlord from liability or responsibility for, or limit any right or remedy of Tenant with respect to, any breach or default which continues from and after the date when Lender or such Successor Landlord obtains title to or takes possession or control of the Premises.

6. NOTICE OF LANDLORD DEFAULT. Tenant shall give to Lender, by certified or registered mail, a copy of any notice of default served upon Landlord under the Lease, at the address set forth above, and Lender shall have the same right, but shall have no obligation, to cure any such default on behalf of Landlord as is provided in the Lease.

7. LEASE TERMINATION. In the event Tenant notifies Lender that Tenant elects to terminate the Lease as a result of Landlord's default, the Lease shall not terminate until Lender has had a reasonable period of time after such notice in which to cure said default, not to exceed thirty (30) days ("Initial Cure Period"), which period may run concurrently with any notice or cure period given to Landlord; provided, however, that if due to the nature of the default Lender is unable to complete such cure within the Initial Cure Period, Lender shall be entitled to such additional time as may be necessary to cure such default, not to exceed thirty (30) days following the expiration of the Initial Cure Period, only if and so long as the following conditions are satisfied: (i) Lender has notified Tenant in writing of its intent to cure Landlord's default; (ii) Lender has commenced such cure within the Initial Cure Period; and (iii) Lender diligently pursues such cure to completion.

8. OTHER DOCUMENTS. Each of Lender, Landlord and Tenant agrees to reasonably execute and deliver to the others such further documents and assurances confirming the foregoing as any of such parties may reasonably request.

9. SUCCESSORS AND ASSIGNS. The terms "Lender", "Successor Landlord" and "Landlord" shall include such parties and any successors or assigns, including any successors in title to the Premises. The term "Tenant" shall include any assignee or sublessee.

10. CONDITION. The parties agree that this Agreement shall be valid only once fully executed, acknowledged and delivered by all of the parties hereto.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first referenced above.

LENDER:

WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association

By: James M. Chuckray
Name: JAMES M. CHUCKRAY
Title: SENIOR VICE PRESIDENT

STATE OF Texas)
) ss.
County of Dallas)

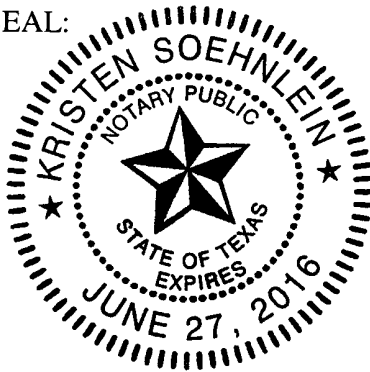
On November 13, 2014, before me, the undersigned officer, personally appeared James Chuckray, the Senior VP, of **WELLS FARGO BANK, NATIONAL ASSOCIATION**, a national banking association:

- whom I know personally;
- whose identity was proven to me on the oath of _____, a credible witness by me duly sworn;
- whose identity I verified on the basis of his/her _____,

and acknowledged that he/she, being authorized so to do, executed the foregoing instrument in such capacity on behalf of the corporation for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal.


NOTARY SEAL:



Kristen Soehnlein
Notary Public

LANDLORD:

TPP 217 TAYLORSVILLE, LLC, a Delaware limited liability company

By: 
Name: Jason Obenhaus
Title: Vice President

STATE OF Texas)
County of Dallas) ss.

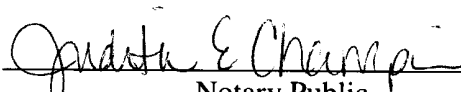
On October 31, 2014, before me, the undersigned officer, personally appeared Jason Obenhaus, the Vice President, of **TPP 217 TAYLORSVILLE, LLC**, a Delaware limited liability company:

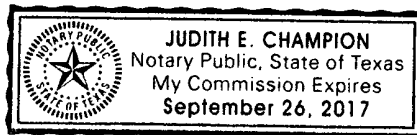
- whom I know personally;
- whose identity was proven to me on the oath of _____, a credible witness by me duly sworn;
- whose identity I verified on the basis of he/she _____,

and acknowledged that he/she, being authorized so to do, executed the foregoing instrument in such capacity on behalf of the corporation for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal.

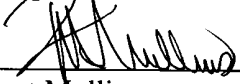
NOTARY SEAL:


Notary Public



TENANT:

PETSMART, INC.,
a Delaware corporation

By: 
Name: Robert Mullins
Title: Senior Counsel

STATE OF ARIZONA)
) ss.
County of Maricopa)

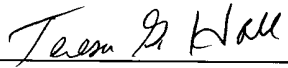
On October 30, 2014, before me, the undersigned officer, personally appeared Robert Mullins, the Senior Counsel, of **PETSMART, INC.**, a Delaware corporation:

- whom I know personally;
- whose identity was proven to me on the oath of _____, a credible witness by me duly sworn;
- whose identity I verified on the basis of his _____,

and acknowledged that he, being authorized so to do, executed the foregoing instrument in such capacity on behalf of the corporation for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal.

NOTARY SEAL:


Notary Public



TERESA G. HALL
Notary Public - Arizona
Maricopa County
Expires 01/09/2017

EXHIBIT A

LEGAL DESCRIPTION

Beginning at a point on the West right of way line of Redwood Road, said point being North 00 degrees 02'55" West 247.50 feet along center of Section line and South 89 degrees 56'25" West 53.00 feet from the center of Section 15, Township 2 South, Range 1 West, Salt Lake Base and Meridian and running thence North 00 degrees 02'55" West 995.739 feet along said West right of way line of Redwood Road; thence South 89 degrees 55'04" West 1123.00 feet along the South right of way line of 5600 South Street; thence South 00 degrees 02'55" East 474.57 feet along the East right of way line of 1900 West Street; thence South 89 degrees 56'25" West 477.25 feet; thence South 00 degrees 02'55" East 430.00 feet to the center of Section line of said Section 15; thence South 89 degrees 56'25" West 40.82 feet along said centerline of Section to the Northerly right of way line of the I-215 Freeway; thence South 67 degrees 15' 40" East 138.90 feet along said I-215 right of way line; thence south 76 degrees 43'15" East 375.07 feet continuing along said I-215 right of way line; thence Southeasterly 326.07 feet continuing along said I-215 right of way line and a 1045.92 foot radius curve to the left; thence North 84 degrees 06'21" East 873.31 feet continuing along said I-215 right of way line to said West right of way line of Redwood Road; thence North 00 degrees 02'55" West 316.62 feet to the point of beginning.

Less and except the following parcels:

1. That certain portion of Midvalley South Phase identified as Building R-5, Tax Parcel 21-15-176-020: Beginning at a point which is South 89 degrees 56'25" West 1245.00 feet along the Center Line of Section from the Center of Section 15, Township 2 South, Range 1 West, Salt Lake Base and Meridian and running thence South 00 degrees 03'35" East 75.00 feet; thence South 89 degrees 56'25" West 138.00 feet; North 00 degrees 03'35" West 75.00 feet; thence North 89 degrees 56'25" East 138.00 feet to the point of beginning.
2. That certain portion of Midvalley South Phase identified as Theatre Building – North Addition, Tax Parcel 21-15-176-022: Beginning at a point which is South 89 degrees 56'25" West 1457.62 feet along the center line of Section and North 148.00 feet from the Center of Section 15, Township 2 South, Range 1 West, Salt Lake Base and Meridian and running thence South 89 degrees 59'26" West 240.76 feet; thence North 00 degrees 02'55" West 281.79 feet; thence North 89 degrees 56'25" East 191.62 feet; thence South 173.98 feet; thence East 20.68 feet; thence South 56.75 feet; thence East 28.70 feet; thence South 51.22 feet to the point of beginning.
3. That certain portion of Midvalley South Phase identified as Building R-1A-Theatre, Tax Parcel 21-15-176-021: Beginning at a point which is South 89 degrees 56'25" West 1215.44 feet along Center Line of Section and North 00 degrees 02'55" West 20.56 feet from the Center of Section 15, Township 2 South, Range 1 West, Salt Lake Base and Meridian and running thence South 00 degrees 02'55" East 166.95 feet; thence Northwesterly 31.92 feet along the arc of a 1045.92 foot radius curve to the right (delta=01 degrees 42'30"); thence North 76 degrees 43'15" West 375.07 feet; thence North 67 degrees 15'40" West 138.90 feet; thence North 89 degrees 56'25" East 40.82 feet; thence North 00 degrees 02'55" West 148.21 feet; thence North 89 degrees 59'26" East 315.22 feet; thence South 00 degrees 03'35" East 127.38 feet; thence North 89 degrees 56'25" East 167.56 feet to the point of beginning; Less and excepting there from the following described parcel of land: Beginning at a point which is South 89 degrees 56'25" West 1245.00 feet along the center line of Section from the Center of Section 15, Township 2 South, Range 1 West, Salt Lake Base and Meridian and running thence South 00 degrees 03'35" East 75.00 feet; thence South 89 degrees 56'25" West 138.00 feet; North 00 degrees 03'35" West 75.00 feet; thence North 89 degrees 56'25" East 138.00 feet to the point of beginning.