

TAX ID NO. 15-07-127-001



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12/14/2020 3:55:00 PM \$40.00
Book - 11080 Pg - 1008-1010
RASHELLE HOBBS
Recorder, Salt Lake County, UT
MERIDIAN TITLE
BY: eCASH, DEPUTY - EF 3 P.

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Alicia B. Clark Ballard Spahr LLP 1225 17th Street, Suite 2300 Denver, Colorado 8020

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME CRP/PDC SLC S. 4400 WEST OWNER, L.L.C.				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 450 Newport Center Drive, Suite 405		CITY Newport Beach	STATE CA	POSTAL CODE 92660
			COUNTRY	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME NEW YORK LIFE INSURANCE COMPANY				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 51 Madison Avenue		CITY New York	STATE NY	POSTAL CODE 10010-1603
			COUNTRY	

4. COLLATERAL: This financing statement covers the following collateral:
All assets of the Debtor, whether now owned or hereafter acquired, and all products thereof, wherever located, including goods which are or are to become fixtures on the real property described in Exhibit A hereto, as-extracted collateral with respect to such real property, and timber to be cut from such real property.

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:
Loan No. 374-1086; Record in Salt Lake County, Utah

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME CRP/PDC SLC S. 4400 WEST OWNER, L.L.C.	
OR	
9b. INDIVIDUAL'S SURNAME	
FIRST PERSONAL NAME	
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME				
OR				
10b. INDIVIDUAL'S SURNAME				
INDIVIDUAL'S FIRST PERSONAL NAME				
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				
SUFFIX				
10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME *or* ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME			
OR			
11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE
			COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:
 covers timber to be cut covers as-extracted collateral is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in Item 16 (if Debtor does not have a record interest):

16. Description of real estate:
 See Exhibit A attached hereto and incorporated herein.

17. MISCELLANEOUS:

**EXHIBIT A
TO
UCC FINANCING STATEMENT**

DEBTOR: CRP/PDC SLC S. 4400 WEST OWNER, L.L.C.
SECURED PARTY: NEW YORK LIFE INSURANCE COMPANY

Legal Description

The land situated in the County of Salt Lake, State of Utah, and described as follows:

Beginning at a point South 89°59'50" East 2578.61 feet along the center section line and North 0°00'10" East 87.20 feet, from the West 1/4 corner of Section 7, Township 1 South, Range 1 West, Salt Lake Base and Meridian, and running thence North 79°49'02" West 903.15 feet; thence North 0°51'12" East 413.12 feet; thence South 56°15'48" East 35.72 feet; thence North 0°51'12" East 750.42 feet to a point on the Los Angeles and Salt Lake Railroad Company southerly fence line; thence North 80°46'24" East 810.63 feet along said fence line to a point on the westerly right of way of 4400 west street; thence South 0°14'57" West 711.59 feet along said line to a point on the right of way line 4400 West Street, as shown on Entry No. 9551097, recorded and on file at Salt Lake County Recorder's Office, State of Utah; thence along said right of way the following three (3) courses, (1) South 88°44'40" West 8.24 feet to a point on a 3000.00 foot radius non-tangent curve to the left, with a radius which bears South 89°56'01" East, (2) southerly along the arc of said curve 276.72 feet, through a central angle of 5°17'06", and (3) thence South 5°13'07" East 446.97 feet, to the point of beginning.