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NOTICE OF MERGER AND AMENDMENT OF FIRST PHASE, SECOND PHASE, THIRD PHASE, PHASE ITIAL FOURTH PHASE, AND FIFTH PHASE OF THE TERRACES AT MOUNT OLYMPUS

THIS NOTICE OF MERGER is made and executed this

28th day of June , 1979, by Sixth Avenue Enterprises, Inc., a Utah Corporation (hereafter referred to as

"Declarant").

RECITALS:

On the last day of March, 1973, Declarant created the First Phase of The Terraces at Mount Olympus by filing for record on March 13, 1973, as Entry No. 2524577, Book 3277, page 305, at the office of the Salt Lake County Recorder, the Enabling Declarations of The Terraces at Mount Olympus (First Phase), together with a Record of Survey Map of said condominium, recorded in said office on March 13, 1973, as Entry No. 2524578, in Book NN at page 44. Then on December 26, 1973, the Second Phase Enabling Declaration of The Terraces at Mount Olympus was duly recorded in the office of the Salt Lake County Recorder, as Entry No. 2590292, in Book 3484, page 192; together with and concurrently filed was a map of said Second Phase, recorded as Entry No. 2590293, in Book 73-12, on page 124, in said office. More recently, on January 18, 1978, Declarant filed the Third Phase Enabling Declaration of The Terraces at Mount Olympus in the office of the Salt Lake County Recorder, Entry No. 3052549, Book 4611, page 576, with an accompanying map which was duly recorded in said office in Book 78-1, at page 20, as Entry No. 3052550, on January 18, 1978. Declarant has filed in the office of the Recorder of Salt Lake County, Utah, a document titled "Amendment to the Enabling Declarations of The Terraces at Mount Olympus (Third Phase)", amending said Third Phase Declaration, Entry No. 3084583, Book 4646. Also recorded of record was a "Notice of Merger of, First Phase, Second Phase, Third Phase, and Phase IIIA of The Terraces At Mount Olympus", on March 29, 19 78, as Entry No. 3084585, in Book 4646, on

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page 549 together with a map titled "Record of Survey Map of The Terraces at Mount Olympus Phase IIIA-Common Areas Recreational Facility, a Condominium Residence Project", recorded as Entry No. 3084584, Book 78-3, page 101 of Plats. On October 18, 1978, Declarant filed of record in the office of a Notice of Merger the Recorder of Salt Lake County, Utah, and amendment of First Phase, Second Phase, Third Phase, Phase IIIA, and Fourth Phase of The Terraces at Mount Olympus, Entry No. 3183900, a document titled "Enabling Declaration of The Terraces at Mount Olympus (Fourth Phase), " Entry No. 3183898, together with accompanying map, Entry No. 3183899, Book 78-10, page 291. Concurrently with this Notice of Merger, Declarant is filing of record in the office of the Recorder of Salt Lake County, Utah, a document titled "Enabling Declaration of The Terraces at Mount Olympus (Fifth Phase), " Entry No. 3301980, Book _ page_____, together with accompanying map, Entry No. 3301981, Book 79-6 page 236

All of the Phases described above are within the perimeter of the total tract identified at paragraph 9 of the First Phase Enabling Declaration, as shown at Book 3277, page 308, and more particularly described in Exhibit A attached hereto, which tract is located in Salt Lake County, Utah.

Upon the recording of this notice of merger in the office of the Salt Lake County Recorder, the Fifth Phase is merged by this document, said Fifth Phase Enabling Declaration, and Record of Survey Map is automatically and completely merged into and shall Second Phase, Third Phase, Phase IIIA, and Fourth Phase become a part of the First Phase in the overall project to date. The Record of Survey Map of The Terraces at Mount Olympus shall consist of the Record of Survey Maps of the First Phase, Second Phase, Third Phase, Phase IIIA, Fourth Phase and Fifth Phase as described above.

Attached hereto is Exhibit B, which contains the revised percentage interests in the condominium common areas attributable to the respective units of the merged project, and said undivided ownership interest shall appertain to the unit designated in the project upon and after the recording of this Notice in the office of the Salt Lake County

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Recorder, and each unit shall be subject to diminution proportionately as additional phases are added and included in the project, pursuant to the provisions of the Enabling Declarations of the First Phase, Second Phase, Third Phase, Phase IIIA, as amended, Fourth Phase and Fifth Phase, and the Utah Condominium Ownership Act.

Upon recordation of this Notice, the schedule

(Exhibit B) shall automatically become effective and adjustment of the undivided ownership interest of each unit in the
common areas and facilities shall be accomplished by the
recording of subsequent Enabling Declarations on additional
phases, together with a Notice of Merger.

The last sentence in Paragraph 10, page 5, of the Enabling Declaration of The Terraces at Mount Olympus (Fourth Phase) shall be ammended to read, "The submission which is effected by this Declaration, the rights and obligations which are created by this Declaration, and the improvements described in the Survey Map which have been or will be constructed, together constitute a phase - "Fourth Phase" - of the condominium project.

SIXTH MENUE ENTERPRISES

STATE OF UTAH) : 85.
COUNTY OF SALT LAKE)

On the 28th day of June , 1979, personally appeared before me Ralph F. Evans, who being by me duly sworn did say that he is the Vice President of Sixth Avenue Enterprises, Inc., and that he executed the foregoing document on prises, Inc., and corporation by authority of its Board of Directors.

PUB My Commission Expires:

5-6-82

NOTARY PUBLIC Residing at Salt Lake City, Utah

BOOK 4892 PAGE

EXHIBIT "A" TO NOTICE OF MERGER OF

FIRST PHASE, SECOND PHASE, THIRD PHASE, & PHASE IIIA, PHASE IV, AND PHASE V OF THE TERRACES AT MOUNT OLYMPUS

Beginning at the Southeast corner of Lot 20, Sleepy Hollow Subdivision No. 1, Salt Lake County, Utah, said point of beginning also being South 341.04 feet and West 633.76 feet from the North quarter corner of said Section 11, Township 2 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 19035'20" East 221.80 feet; thence West 134.60 feet; thence South 106.24 feet to the South line of the Northeast quarter of the Northwest quarter of said Section 11; thence South 89 41 20 East 63.93 feet; thence southeasterly around a 325.0 foot radius curve to the right, 41.84 feet to the center of Dry Creek Spring Ditch; thence feet to the center of Dry Creek Spring Ditch; thence southwesterly along the center of said ditch for the next twelve courses; thence South 62°10' West 72.31 feet; thence South 67°30' West 150.0 feet; thence South 73°05' West 65.75 feet; thence South 71°10' West 160.76 feet; thence South 66°34'50" West 115.92 feet; thence South 67°00'45" West 78.35 feet; thence South 59°52'25" West 111.76 feet; thence South 70°18'03" West 24.90 feet; thence South 63°20' West 14.68 feet; thence South 70°45' West 43.0 feet; thence South 80°35' West 54.0 feet; thence South 74°20' West 34.0 feet to the East bank of the Upper Big Cottonwood Canal; thence Northeasterly along the Upper Big Cottonwood Canal; thence Northeasterly along said East bank of canal for the next six courses; thence Northeasterly 59.80 feet, more less; thence Northeasterly 59.80 feet, more less; thence North 72 33'06" East 79.17 feet; thence North 14 11'12" East 49.68 feet; thence North 55 55'48" West 70.76 feet; thence North 5 37' East 37.84 feet; thence North 54 13' West 43.20 feet; thence leaving said East bank and running thence North 58 30' East 130.00 feet; thence North 31 30' West 248.0 feet; thence East 70.36 feet; thence 31 30' West 248.0 feet; thence East 70.36 feet; thence North 58 30' East 150.0 feet; thence North 11 30' East 125.0 feet; thence North 89 40' 30" East 594.33 feet to the point of beginning. (In Salt Lake County, State of Utah.)

Unit No.	Location	% of ownership of common areas
Phase I (12 uni	ts)	
	1717 Tababad	2.58
С	4747 Ichabod	3.62
F	4/40	2.12
G	4/49	2.07
I	4750 "	2.48
J	4751 " 4752 "	2.07
I	4752 4753 "	2.39
D	4753 4754 "	2.39
В	4755 "	2.07
H	4756 "	2.07
I	4757 "	3.37
E A	4758 "	2.66
Phase II (10 u		
Flidse II (10 C		3.37
E	4759 Ichabod	2.58
С	4/01	2.07
H	4/63	2.07
Н	4/65	2.66
A	4/00	2.07
H	4/0/	2.39
В	4/00	3.37
E	4769 "	2.39
В	4770 "	2.39
В	4772 "	2.39
Phase III (6	units)	
	4769 Naniloa	2.47
$_{\mathrm{D}}^{\mathrm{D}}\!\mathrm{A}$	4771 "	2.39
D		2.47
$_{\mathbf{D}}^{\mathbf{D}}\mathbf{A}$	4773 "	2.39
D.,	4775 "	2.47
D _A	4777 '' 4779 ''	2.39
Phase IV (6 u		2.47
D	4781 Naniloa	2.47
$\mathbf{D}^{\mathbf{D}}_{\mathbf{D}}$	4783 "	
	4785 "	2.47
$_{\mathtt{D}}^{\mathtt{D}}\!\mathtt{A}$	4787 "	2.39 2.47
ת	4789 "	2.47 3.37
D _E A	4791 "	3.3/
Phase V (6 u	nits)	
	4782 Naniloa	2.66
A	4784 "	2.30
K	4784 4786 "	2.39
В		2.30
K	4788 " 4790 "	2.30
. K	4790 '' 4792 ''	2.66
A	4792 "	100.00
		100.00