

E# **290001**3 PG 1 0F 7 Leann H. Kilts, WEBER COUNTY RECORDER 12-Jan-18 0115 PM FEE \$22.00 DE 12-Jan-18 0115 PM FEE \$22.00 DEP LK REC FOR: FIDELITY NATIONAL TITLE INSURANCE ELECTRONICALLY RECORDED

SECOND ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT

PIN: 03-018-0007

STATE OF: UTAH COUNTY OF: WEBER

11-15-17 Document Date:

GRANTOR:

LD ACQUISITION COMPANY 11 LLC

Address:

P.O. Box 3429

El Segundo, CA 90245

GRANTEE:

LMRK PROPCO LLC

Address:

P.O. Box 3429

El Segundo, CA 90245

Legal Description:

Attached as Exhibit A

Prepared by:

Landmark Dividend LLC P.O. Box 3429 El Segundo, CA 90245 BB143107

Return after recording to:

Fidelity National Title Group Attn: Melissa Cater 7130 Glen Forest Drive #300 Richmond, VA 23226

SECOND ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT

THIS SECOND ASSIGNMENT OF EASEMENT AND ASSIGNMENT OF LEASE AGREEMENT (this "Assignment"), effective on is executed by LD Acquisition Company 11 LLC, a Delaware limited liability company, ("Assignor") and LMRK PropCo LLC, a Delaware limited liability Company, ("Assignee").

WHEREAS, BMI, LLC, a Utah limited liability company ("Owner") leased a certain portion of property located at 1825 Washington Blvd, Ogden UT 84401-0431; as more particularly described in Exhibit "A" attached hereto (the "Property") to Young Electric Sign Company, ("Tenant") pursuant to a certain lease dated Feb 03, 2005 and more particularly described in Exhibit "C" attached hereto (the "Lease"); and

WHEREAS, Owner and Landmark Infrastructure Holding Company LLC ("LIHC") are parties to that certain Easement and Assignment of Lease Agreement dated Jun 13, 2014, as recorded on July 07, 2014 in the Official Records of Weber County as Instrument 2693226 whereby Owner granted a \99 year easement over the area more particularly described in the attached "Exhibit B" (the "Easement") to LIHC and assigned all of its right, title and interest as lessor under the Lease to LIHC; and

WHEREAS, LIHC and Assignor are parties to that certain Assignment of Easement and Assignment of Lease Agreement dated June 30, 2014 as recorded on Aug. 13, 2014 in the Official Records of Weber County as Instrument 2698110 whereby LIHC assigned all of its right, title and interest to the Easement and Lease to Assignor; and

WHEREAS Assignor desires to assign all of Assignor's rights, title and interest in and to the Easement and Lease to Assignee; and

NOW THEREFORE, In consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. <u>Assignor Assignment</u>. Assignor does hereby assign, transfer, and deliver to Assignee all of Assignor's right, title, and interest in and to the Easement and Lease, including, without limitation, the right to receive any and all rents thereunder.
- 2. <u>Assignee Assumption of Obligations of Performance</u>. Assignee warrants that it shall assume and faithfully perform and discharge any and all of obligations as grantee under the Easement and lessor under the Lease and Assignor shall be relieved of all future obligations and liability thereunder.
- 3. <u>Covenants of Cooperation</u>. Assignor and Assignee warrant that it will take such further actions and execute such further instruments, if any, as may be reasonably required to perfect Assignee's assignment and assumption of the Lease.
- 4. <u>Governing Law.</u> This Assignment shall be governed by and construed in accordance with the laws of the State of California without giving effect to its conflict of laws rules.
- 5. <u>Counterparts; Facsimile Execution</u>. This Assignment may be executed in one or more counterparts (including by facsimile or by electronic copy or transmission), each of which will be the binding agreement of the executing party and which, when taken together, shall be deemed to be one and the same instrument.
- 6. <u>Successors and Assigns</u>. This Assignment shall be binding upon, and inure to the benefit of, the parties hereto and their respective successors and assigns.
- 7. <u>Effective Date</u>. This Assignment shall be effective on the date first written above.

IN WITNESS WHEREOF, the parties have executed this Assignment Agreement as of the day and year first above written.

ASSIGNO)R:
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By: Name: Josef Bobek Title: Authorized Signatory Date:
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

0 11-16-17	hafara ma	Kamilah Edwards	
COUNTY OF LOS ANGELES) ss.)		
STATE OF CALIFORNIA)		

On Kamilah Edwards, a Notary Public, personally appeared Josef Bobek, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

Signature of Notary Public

KAMILAH EDWARDS
Commission # 2132073
Notary Public - Caiffornia
Los Angeles County
My Comm. Expires Oct 29, 2019

[SEAL]

ASSIGNEE:

LMRK PROPCO LLC,

a Delaware limited liability company

By: Name: Sosef Bobek

Title: Authorized Signatory

Dated:

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

) ss.

COUNTY OF LOS ANGELES

n 11-19-1 F, before me

Kamilah Edwards

a Notary

Public, personally appeared Josef Bobek, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official Seal.

Signature of Notary Public

[SEAL]

KAMILAH EDWARDS
Commission # 2132073
Notary Public - California
Los Angeles County
My Comm. Expires Oct 29, 2019

EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

Part of Lot 19, Block 7, Five Acre Plat "A", Ogden City Survey, Weber County, Utah: Commencing at a point 342 feet North of the Southeast Corner of Lot 19, and running thence West 132 feet; thence North 88 feet; thence East 132 feet; thence South 88 feet to the place of beginning.

EXHIBIT "B"

EASEMENT AREA DESCRIPTION

The existing location of the billboard on the Property described on Exhibit A attached hereto, and as depicted below.

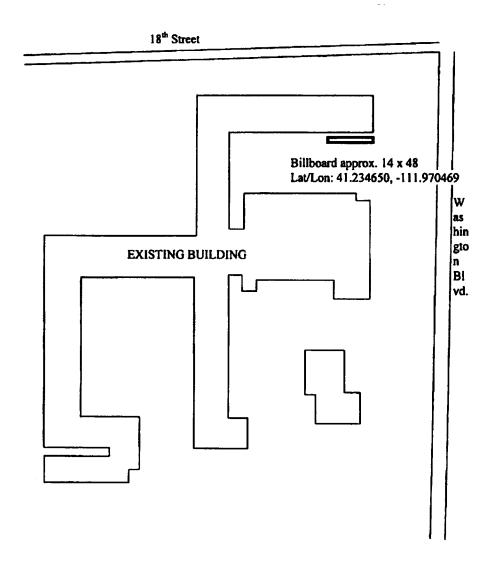


EXHIBIT "C"

LEASE DESCRIPTION

That certain Outdoor Ground Lease Agreement dated Feb 03, 2005, by and between Landmark Infrastructure Holding Company LLC, a Delaware limited liability company, successor in interest to BMI, LLC, a Utah limited liability company, whose address is P.O. Box 3429, El Segundo, California, 90245 ("Lessor") and Young Electric Sign Company, ("Lessee"), whose address is 2401 Foothill Drive, Salt Lake City UT 84109, for the property located at 1825 Washington Blvd, Ogden UT 84401-0431.

Nov 1 7 2017

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PropCoEasement & Lease Assgn TCN: 18728573 BB143107/BMI, LLC